

CITY OF STRAFFORD

BILL NO. 24-17

ORDINANCE NO. 1035

**AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2024 AND APPROPRIATING FUNDS PURSUANT THERETO (Workers' Compensation Insurance)**

**WHEREAS**, the Budget Officer has presented to the Board of Aldermen an annual budget for the fiscal year beginning October 01, 2023 and ending September 30, 2024; and

**WHEREAS**, a budget amendment is necessary to appropriate general fund revenue surplus for use to pay increased workers' compensation insurance expense for period April 2024 through March 2025.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF STRAFFORD, MISSOURI, AS FOLLOWS:**


**Section 1.** The annual budget for the City of Strafford, Missouri for the fiscal year ending September 30, 2024, is adjusted based on the budget amendment attached.


**Section 2.** Funds are hereby appointed for the objects and purposes of expenditures set forth in said budget.

**Section 3.** This Ordinance shall be in full force and effect after its passage by the Board of Aldermen and after its execution and approval by the Mayor.

**PASSED AND APPROVED BY THE STRAFFORD BOARD OF ALDERMEN THIS 4<sup>th</sup> DAY OF March, 2024.**



  
\_\_\_\_\_  
Ashley French, Mayor

**ATTEST:**  
  
\_\_\_\_\_  
Sandy Strecker  
City Clerk

EXPLANATION SHEET

**Purpose:** To approve a FY24 Budget Amendment to appropriate general fund revenue surplus for use to pay increased workers' compensation insurance expense for period April 2024 through March 2025.

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**Background:** Workers' Compensation Insurance Premiums are driven by a variety of factors. Significant factors that can influence premium costs are the classification of work and associated duty-related hazards and work comp rate assigned to that classification; number of personnel in more hazardous classifications and their associated personnel costs; full staffing of city personnel in a given year following a year(s) of vacancies; and specific historical duty-related injury claims which must be funded.

Significant factors affecting this annual payment relate to rates of various duty classifications, increased personnel and associated payroll costs, and duty-related injuries of the previous years. The deviation premium as indicated by the claims history will be charge to the General Fund Administration Department until additional confirmation is received to allocate the increase to specific departments based on duty-related claims.

As there is a budgeted revenue surplus in the general fund, this increase to budgeted expense can be accomplished without an appropriation of fund balance.

City of Strafford, Missouri  
 Budget Amendment  
 Fiscal Year 2024

BA 24-008

**REVENUE**

Account	Account Name	Original Budget	Bud Adjustment	Amended Budget	Comments
	General Fund Revenue Surplus	\$ (37,510)	\$ 19,000	\$ (18,510)	Current budgeted FY24 Revenues are enough to fund this budget amendment

\$ (37,510)	\$ 19,000	\$ (18,510)
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**EXPENDITURE**

Account	Account Name	Current Budget	Bud Adjustment	Amended Budget	Comments
100-110-52050-0000	Workmans Compensation Ins	\$ 7,400	\$ 19,000	\$ 26,400	Increase budget for annual Workers Compensation Insurance for 2024-2025

\$ 7,400	\$ 19,000.00	\$ 26,400
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Balance \$ -

**MISSOURI RURAL SERVICES**  
WORKERS' COMPENSATION TRUST  
800-726-9304  
P.O. BOX 104268, JEFFERSON CITY, MO 65110-4268

Invoice #: **111006**  
Invoice Date: **02/19/2024**  
Due Date: **03/21/2024**  
Invoice Total: **\$67,200.00**

**Please make checks payable to:**

MO Rural Services Work Comp Ins Trust  
P.O. Box 104268  
Jefferson City, MO 65110-4268

**City Of Strafford**  
**P.O. Box 66**  
**Strafford, MO 65757**

Insured: **City Of Strafford** Customer Code: **STRAFFO-01**

Policy: **7290609 - MEMBER ID 5** Desc: **Renewal WC 2024** Period: **04/01/2024** to **04/01/2025**

Producer: **Ahrens Insurance Agency, LLC**

04/01/2024	Renewal of WCTR Effective 4/1/2024	\$64,106.00
04/01/2024	WC Expense Constant	\$200.00
04/01/2024	Missouri 2nd Injury Fund	\$1,929.00
04/01/2024	Missouri State Admin/Premium Tax	\$965.00
<b>Totals:</b>		<b>\$67,200.00</b>

Premium due within 30 days to prevent cancellation. Thank you for your business.