CITY OF STRAFFORD

BILL NO. 24-27

ORDINANCE NO. 1040

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2024 AND APPROPRIATING FUNDS PURSUANT THERETO (Asset Forfeiture Funds)

WHEREAS, the Budget Officer has presented to the Board of Aldermen an annual budget for the fiscal year beginning October 01, 2023 and ending September 30, 2024; and

WHEREAS, the Strafford Police Department has received Federal Department of Justice Asset Forfeiture Funds in the amount of \$9,123.78.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF STRAFFORD, MISSOURI, AS FOLLOWS:

<u>Section 1</u>. The annual budget for the City of Strafford, Missouri for the fiscal year ending September 30, 2024, is adjusted based on the budget amendment attached.

<u>Section 2</u>. Funds are hereby appointed for the objects and purposes of expenditures set forth in said budget.

<u>Section 3</u>. This Ordinance shall be in full force and effect after its passage by the Board of Aldermen and after its execution and approval by the Mayor.

PASSED AND APPROVED BY THE STRAFFORD BOARD OF ALDERMEN

THIS 6th DAY OF May, 2024.

Ashley French, Mayor

ATTEST:

Sandy Strecker

City Clerk

EXPLANATION SHEET

Purpose: To approve a FY24 budget adjustment for the acceptance of Federal Department of Justice Asset Forfeiture Funds to the City of Strafford's Police Department. This budget adjustment will also authorize the spending of these funds as explained below.

Background: The City of Strafford Police Department maintains compliance with the Money Laundering and Asset Recovery Section (MLARS) of the Federal Department of Justice and as such is eligible to receive equitable sharing funds. The City of Strafford has received \$9,123.78 from this program. A budget adjustment is required in order to add these funds to FY24 budget and to authorize appropriating these funds as follows:

Forfeiture Funds – Funding in the amount of \$9,123.78 has been received and will be used to purchase:

- easy Street Drawing
- rangemaster
- lock out kits (5)
- sights for rifles
- training outfits for officers
- ammo for rifles and handguns
- first aid kits
- stop sticks