

CITY OF STRAFFORD

BILL NO. 24-30

ORDINANCE NO. 1041

AN ORDINANCE APPROVING AN APPLICATION FOR REIMBURSABLE PROJECT COSTS SUBMITTED PURSUANT TO AN EXISTING TAX INCREMENT FINANCING REDEVELOPMENT AGREEMENT AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH

WHEREAS, the City of Strafford, Missouri (the "City") is a fourth-class city and political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri; and

WHEREAS, the City has previously entered into a Tax Increment Financing Redevelopment Agreement dated as of August 19, 2019 (the "Development Agreement") with Southwest Missouri Regional Rail Park, LLC (together with its successors and assigns, the "Developer"); and

WHEREAS, pursuant to the Development Agreement the Developer has submitted an Application for Reimbursable Project Costs in the form attached to this ordinance as Exhibit 1 (the "Application"); and

WHEREAS, the City and its consultant have reviewed the Application.

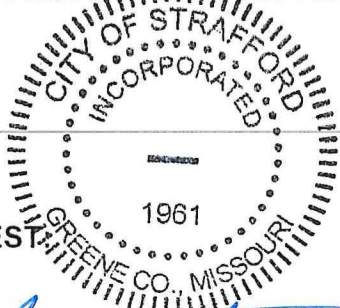
NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF STRAFFORD, MISSOURI, AS FOLLOWS:

Section 1. Approval of Application. The Application is hereby approved, and the City Administrator is hereby authorized and directed to execute the Application. A copy of the Application shall be maintained in the records of the City.

Section 2. Further Authority. The City shall, and the officials, agents and employees of the City are hereby authorized and directed to, take such further action, and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and to carry out, comply with and perform the duties of the City with respect to the Application and the Development Agreement.

Section 3. Effective Date. This Ordinance shall take effect and be in full force from and after its passage by the Board of Aldermen and approval by the Mayor.

PASSED, SIGNED AND MADE EFFECTIVE BY THE STRAFFORD BOARD OF ALDERMEN AND APPROVED BY THE MAYOR THIS 20th DAY OF May, 2024.





Ashley French, Mayor

ATTEST



Sandy Strecker
City Clerk