

AN ORDINANCE ESTABLISHING THE ANNUAL 2024-2025 BUDGET FOR ALL CITY DEPARTMENTAL EXPENDITURES AND ANTICIPATED REVENUE FOR THE CITY OF ST. JAMES, MISSOURI

WHEREAS, Section 67.020 of the Revised Statutes of the State of Missouri requires that an annual budget for expenditures and revenues be submitted and approved; and

WHEREAS, the proposed budget for operating expenditures and revenue was discussed at the special meeting of the City Council on May 20, 2024, and it was agreed that the FY2023-2024 operating budget would continue as the FY2024-2025 operating budget; and

WHEREAS, the FY2024-2025 operating budget will be as follows and the additional needed capital expenditures have been added to this FY2024-2025 operating budget:

**ACTUAL FY 2023-2024 BUDGET
(CITY)**

Revenues: \$3,859,759.00
Expenses: \$3,538,476.00 \$321,283.00 Increase
ACTUAL FY 2023-2024 BUDGET

(UTILITIES)

Revenue: \$9,897,677.00
Expenses: \$10,219,449.00 \$321,772.00 Decrease

<u>CITY</u>	<u>2023-2024 BUDGET</u>		<u>2024-2025 BUDGET</u>	
Police 01-2100-6740	\$16,011.69	+	\$8,460.00	10-RTS Tactical Level Mini Shields
Park 02-5600-7020	\$10,000.00	+	\$17,500.00	Mower/Weed Eaters
Park 02-5700-6150	\$6,000.00	+	\$8,000.00	Disc Golf Course
Park 02-5700-6150	\$6,000.00	+	\$40,000.00	Fencing
Street 04-3100-6740	\$5,170.00	+	\$26,300.00	Bush Hog/Grinder/Trailer
Pool 08-5650-6740	\$1,500.00	+	\$4,600.00	Ice Machine
Sanitation 09-2450-6431	\$2,850.00	+	\$6,000.00	Tires
Sanitation 09-2450-6740	\$0.00	+	\$10,000.00	Kicker
			\$120,860.00	TOTAL

General Fund Balance as of 04/30/24 \$1,420,388.94

<u>UTILITY</u>	<u>2023-2024 BUDGET</u>			
Electric 121-100-05-6608	\$39,702.95	+	\$100,000.00	Engineering to Upgrade Parker Substation/Electric System Study to be paid out of Capital Fund
Electric 121-100-05-6610	\$92,863.28	+	\$50,000.00	Parker West to Downtown West Electric Tie-Line Construction to be paid out of Capital Fund
Electric 121-000-04-5919	\$0.00	+	\$23,000.00	Pole Trailer
Water 122-200-05-6607	\$6,743.65	+	\$209,173.00	Water Meters to be paid out of Capital Fund
			\$382,173.00	TOTAL

Note: WWTP SRF Loan 135-123-05-6895 \$543,697.00 WWTP upgrade
(Revenues equals Expenditures)

Electric Capital Fund Account Balance as of 04/30/24 \$1,773,087.82

Water Capital Fund Account Balance as of 04/30/24 \$432,973.78

NOW THEREFORE, the City Council of the City of St. James does hereby accept and approve the 2024/2025 annual budget and all revenues and expenditures for the fiscal year beginning on May 1, 2024.

PASSED THIS 10th DAY OF June, 2024.

The votes were as follows:

Yeas: 7

Nays: 0

Absent: Tyler Wagner


MAYOR, RICK KRAWIECKI

ATTEST:


CITY CLERK, LINDA COCHRAN

6-11-24
DATE