

ORDINANCE NO. 2024- 12

ORDINANCE AUTHORIZING THE EXECUTION OF AN AGREEMENT OF SALE AND SUCH OTHER CLOSING DOCUMENTS NECESSARY FOR THE ACQUISITION OF CERTAIN PROPERTIES OWNED BY CHRIST THE GOOD SHEPHERD PARISH KNOWN AS BLOCK 3119 LOTS 19, 20, 22, & 23 ON THE VINELAND TAX MAP TO THE VINELAND INDUSTRIAL COMMISSION.

WHEREAS, Christ The Good Shepherd Parish (the "Parish") is the owner of certain property being described as Block 3119, Lots 19, 20, 22, & 23 on the City of Vineland tax map (Property) which is not needed for public purposes; and

WHEREAS, the Parish has offered to sell the Property to the City and the City desires to acquire the Property; and

WHEREAS, the City intends to acquire the Property from the Parish for the sum of One Million Two Hundred Fifty Thousand (\$1,250,000.00) Dollars, in accordance with N.J.S.A. 40A:12-3.

NOW THEREFORE BE IT ORDAINED by the City Council of the City of Vineland that:

1. The City Council hereby approves the purchase of the "Property" from the Parish for the purchase price of One Million Two Hundred Fifty Thousand (\$1,250,000.00) Dollars (the "Purchase Price"), subject to the terms and conditions set forth herein and to the contingencies and conditions set forth in the Agreement.
2. The Mayor is hereby authorized to execute the Agreement, together with any and all documents necessary to complete the purchase of the Property; and such other Closing documents as may necessary to complete the acquisition of the Property, provided all contingencies set forth in the Agreement and all inspections authorized by the Agreement, have been completed and satisfied.
3. The City represents that sufficient funds are available for the purchase of the Property.
4. The City shall obtain title insurance for the Property and may, in its discretion, obtain surveys or other inspections of the Property, as provided in the Agreement. Closing shall occur as provided in the Agreement and possession of the Property shall transfer to the City at closing.
5. The appropriate City officials shall cause the deed to the Property to be properly recorded with the Cumberland County Clerk.

Passed first reading: February 13, 2024

Passed final reading: February 27, 2024



 President of Council eaa

Approved by the Mayor: February 29, 2024



 Mayor arf

ATTEST:



 Deputy City Clerk rgf