Ordinance No. 2024-#03

AUTHORIZE THE ACQUISITION OF REAL PROPERTY KNOWN AS LOTS 6.02 AND 6.08, IN BLOCK 136, AS IDENTIFIED ON THE TAX MAP OF THE BOROUGH OF WALDWICK, COUNTY OF BERGEN, STATE OF NJ, COMMONLY KNOWN AS 197 WYCKOFF AVENUE AND 9 BRADY PLACE

WHEREAS, pursuant to N.J.S.A. 40A:12-1 et seq., a municipality may acquire any real property for public use; and

WHEREAS, the Borough of Waldwick ("Borough") wishes to acquire the properties designated as Block 136, Lots 6.02 and 6.08 on the Borough Tax Map, more commonly known as 197 Wyckoff Avenue and 9 Brady Street (the "Property"); and

WHEREAS, the Property offers attractive passive and active recreational uses, environmental preservation benefits, and all-around public purposes for the benefit of the residents of the Borough of Waldwick; and

WHEREAS, the Governing Body of the Borough has authorized and executed a Letter of Intent for the purchase of the Property with the Owner of the Property for an amount of \$2,500,000.00; and

WHEREAS, the Borough has determined that the aforementioned real property and improvements are needed for public use; and

WHEREAS, the Borough has authorized the issuance of bonds to be used to purchase the Property.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Borough of Waldwick, County of Bergen, State of New Jersey as follows:

 The Borough of Waldwick authorizes the acquisition of the purchase of Lots 6.02 and 6.08, in Block 136, as identified on the Tax Map of the Borough of Waldwick, commonly known as 197 Wyckoff Avenue and 9 Brady Street, in accordance with the provisions of the Local Lands and Buildings Law, pursuant to N.J.S.A. 40A:12-1, et seq. 2. The appropriate Borough Officials, Borough Attorney, and Borough Clerk and/or their

professionals are authorized and directed to execute any and all documents on behalf of the

Borough in regards to this matter.

3. All Ordinances or parts of Ordinances inconsistent with this Ordinance are hereby repealed to

the extent of such inconsistency.

4. This Ordinance shall take effect immediately upon final passage and publication according to

law.

INTRODUCED:	February 27, 2024
ADOPTED:	March 12, 2024

Attest:		
	Kelley Halewicz, RMC/CMC	Thomas A. Giordano, Mayor
	Municipal Clerk	