

**TOWNSHIP OF WINSLOW
COUNTY OF CAMDEN, NEW JERSEY**

**ORDINANCE TO ESTABLISH A CAP BANK AND
EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
FOR THE 2024 MUNICIPAL BUDGET
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local government CAP Law, N.J.S.A. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% (\$782,730.45) unless authorized by ordinance to increase it to 3.5% (\$1,095,822.63) over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.-15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate (\$1,095,822.63) as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and Township Committee of the Township of Winslow in the County of Camden finds it advisable to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations,

WHEREAS, the Mayor and Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final 2024 budget shall be retained as an exception to the final appropriation in either of the next two succeeding years.

WHEREAS, by the mayor and Township Committee of the Township of Winslow in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year,, the final appropriations of the Township of Winslow shall, in accordance with this ordinance and N.J.S.A. 4-45.14, be increased by 3.5%, amounting to \$1,095,822.63, and that the CY 2024 municipal budget for the Township of Winslow be approved and adopted in accordance with this ordinance, and,

NOW, THEREFORE, BE IT ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final 2024 appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

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BE IT FURTHER ORDAINED that a certified copy of this ordinance, upon adoption, with the recorded vote included thereon, be filed with the Director within 5 days after such adoption.

INTRODUCED: April 9, 2024

ADOPTED: APR 23 2024



**Lisa Dority, RMC
Municipal Clerk**



Marie Lawrence, Mayor