

## **ORDINANCE 2023-18**

**BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY, APPROPRIATING \$1,871,800 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,778,210 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The several improvements described in Section 3 of this bond ordinance are hereby respectively authorized to be undertaken by the Township of Willingboro, in the County of Burlington, New Jersey (the "Township") as general improvements. For the several improvements or purposes described in Section 3, there are hereby appropriated the respective sums of money therein stated as the appropriation made for each improvement or purpose, such sums amounting in the aggregate to \$1,871,800, and further including the aggregate sum of \$93,590 as the several down payments for the improvements or purposes required by the Local Bond Law. The down payments have been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. In order to finance the cost of the several improvements or purposes not covered by application of the several down payments, negotiable bonds are hereby authorized to be issued in the principal amount of \$1,778,210 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. The several improvements hereby authorized and the several purposes for which the bonds are to be issued, the estimated cost of each improvement and the appropriation therefor, the estimated maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

<u>Purpose</u>	Appropriation & Estimated Cost	Estimated Maximum Amount of Bonds & Notes	Period of Usefulness
<b>a) <u>Department of Public Works:</u></b>			
(i) Acquisition of a mower, a skid steer and dump trucks, including all related costs and expenditures incidental thereto.	\$340,000	\$323,000	5 years
(ii) Acquisition of leaf vacuums and a lift, including all related costs and expenditures incidental thereto.	\$127,500	\$121,125	15 years
(iii) Acquisition and installation of a pole barn, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$50,000	\$47,500	30 years
<b>b) <u>Inspections:</u></b>			
Acquisition of sport utility vehicles, including all related costs and expenditures incidental thereto.	\$70,000	\$66,500	5 years
<b>c) <u>Fire Department/Emergency Medical Services:</u></b>			
Acquisition of helmets and power load systems, including all related costs and expenditures incidental thereto.	\$84,000	\$79,800	15 years
<b>d) <u>Police Department:</u></b>			

(i) Acquisition of tasers, a live scan fingerprint machine and an in-car camera system, including all related costs and expenditures incidental thereto. \$41,500 \$39,425 10 years

(ii) Acquisition of body armor and handguns, including all related costs and expenditures incidental thereto. \$24,000 \$22,800 15 years

**e) Information Technology:**

Acquisition of computers and a laptop communications office, including all related costs and expenditures incidental thereto. \$13,000 \$12,350 5 years

**f) Recreation:**

Replacement of fencing and a diving board at Country Club Pool, replacement of fencing at Pennypacker Pool and replacement of shade tarps at Country Club Pool and Pennypacker Pool, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto. \$81,000 \$76,950 10 years

**g) Buildings and Grounds:**

(i) Exterior painting at the Municipal Complex, interior painting at the main building of the Department of Public Works, exterior trim/fascia painting at the John F. Kennedy Center, the acquisition of a blackbox for the John F. Kennedy Performing Arts Center and the acquisition of an electric vehicle charging station, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto. \$105,500 \$100,225 5 years

(ii) Replacement of the ornamental railing on the rear building at the Municipal Complex, acquisition and replacement of ships ladders on the interior and exterior of the John F. Kennedy Center, replacement of the roof and exterior doors at the John F. Kennedy Center, replacement of the hollow metal doors and frames for the pool houses and restrooms at the Willingboro Recreation Center, renovation of the restroom at the John F. Kennedy Center, parking lot pole lighting upgrades at the Municipal Complex and the John F. Kennedy Center, various improvements to the Municipal Complex (as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length), tennis court lighting upgrades and improvements to the turf field at Fairmont Park and improvements to various municipal buildings (as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length), including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.

\$720,300

\$684,285

10 years

(iii) Acquisition and installation of an ADA-compliant stair lift at the John F. Kennedy Center and improvements to the heating, ventilation and air conditioning system, including all related costs and expenditures incidental thereto and further

including all work and materials necessary therefor and incidental thereto.	\$60,000	\$57,000	15 years
---	----------	----------	----------

h) **Streets:**

Construction of speed bumps and other traffic calming devices for various streets (as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length), including all work and materials necessary therefor and incidental thereto.	\$30,000	\$28,500	10 years
---	----------	----------	----------

i) **Stormwater:**

Stormwater and road improvements (as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length), including all work and materials necessary therefor and incidental thereto.	000	.11\$.750	10 years
--	-----	-----------	----------

	<u>\$1,871,800</u>	<u>\$1,778,210</u>	
--	--------------------	--------------------	--

TOTALS:

The excess of the appropriation made for each of the improvements or purposes aforesaid over the estimated maximum amount of bonds or notes to be issued therefor, as above stated, is the amount of the down payment for each purpose.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no bond anticipation note shall mature later than one year from its date, unless such bond anticipation notes are permitted to mature at such later date in accordance with applicable law. The bond anticipation notes shall bear interest at such rate or rates and be in such form as may be determined by the chief financial officer. The chief financial officer shall determine all matters in connection with bond anticipation notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the bond anticipation

notes shall be conclusive evidence as to all such determinations. All bond anticipation notes issued hereunder may be renewed from time to time subject to the provisions of the Local Bond Law or other applicable law. The chief financial officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 5. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3 of this bond ordinance are not current expenses. They are all improvements or purposes that the Township may lawfully undertake as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 9.91 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Acting Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$1,778,210, and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(d) An aggregate amount not exceeding \$200,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the purposes or improvements.

Section 7. The Township hereby declares the intent of the Township to issue bonds or bond anticipation notes in the amount authorized in Section 2 of this bond ordinance and to use the proceeds to pay or reimburse expenditures for the costs of the purposes or improvements described in Section 3 of this bond ordinance. This Section 7 is a declaration of intent within the meaning and for purposes of the Treasury Regulations.

Section 8. Any grant moneys received for the purposes or improvements described in Section 3 hereof shall be applied either to direct payment of the cost of the improvements or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized but not issued hereunder shall be reduced to the extent that such funds are so used.

Section 9. The chief financial officer of the Township is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Township and to execute such disclosure document on behalf of the Township. The chief financial officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Township pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Township and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Township fails to comply with its undertaking, the Township shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

Section 10. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 11. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.



Re: TOWNSHIP OF WILLINGBORO  
\$1,871,800/\$1,778,210 BOND ORDINANCE  
VARIOUS CAPITAL IMPROVEMENTS

1 Certified copy of the Supplemental Debt Statement prepared as of the date of introduction of the bond ordinance, together with the electronic confirmation of filing provided by the Division of Local Government Services and evidence of filing in the Acting Clerk's Office.

2 Down Payment Certificate.

3 Certified copy of the minutes of the meeting of the Township Council held on  / /  showing introduction of the bond ordinance.

4 Affidavit of Publication in local newspaper following introduction of the bond ordinance.

5 Certified copy of the minutes of the meeting of the Township Council held on  / /  showing public hearing and final adoption of the bond ordinance.

6 Affidavit of Publication in local newspaper following final adoption of the bond ordinance.

7 Acting Clerk's Certificate executed no sooner than 21 days following final publication of the bond ordinance.

\*\*\*\*\*

**BELOW FOR McMANIMON, SCOTLAND & BAUMANN, LLC USE ONLY**

Posted: / / Useful Life: 9.91 years Reviewed By: \_\_\_

Section 20 Costs: \$200,000 Mayor's Approval:  / /

Amends/Amended By: Ord. # \_\_\_\_\_ F/A: / /  
Amendment: \_\_\_\_\_

DEBT STATEMENT CERTIFICATE

I, Brenda Bligen, Acting Clerk of the Township of Willingboro, in the County of Burlington, New Jersey (herein called the "Township"), HEREBY CERTIFY that annexed hereto is a true and complete copy of the Supplemental Debt Statement of the Township that was prepared as of September 5<sup>th</sup>, 2023 by Eusebia Diggs, who was then chief financial officer of the Township and filed in my office on Sept. 6<sup>th</sup> 2023, and that a complete, executed copy of such statement was filed in the office of the Director of the Division of Local Government Services of the State of New Jersey on Sept. 6<sup>th</sup> 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Township this 6<sup>th</sup> day of September, 2023.

  
 \_\_\_\_\_  
 Brenda Bligen, Acting Clerk

(SEAL)

CERTIFICATE OF DOWN PAYMENT

I, Eusebia Diggs, Chief Financial Officer of the Township of Willingboro, in the County of Burlington, New Jersey (the "Township") HEREBY CERTIFY that prior to the final adoption on Sept. 19th, 2023 of a bond ordinance entitled:

BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY, APPROPRIATING \$1,871,800 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,778,210 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF,

there was available as a down payment for the purposes authorized by the bond ordinance the sum of \$93,590, which amount was appropriated as a down payment by the bond ordinance and was made available from the following sources (strike out inapplicable language):

- a. by provision in a previously adopted budget or budgets of the Township for down payment or for capital improvement purposes;
- b. from moneys then actually held by the Township and previously contributed for such purpose other than by the Township; or
- c. by emergency appropriation.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of September, 2023.

  
Eusebia Diggs, Chief Financial Officer

EXTRACT from the minutes of a Council meeting of the Township Council of the Township of Willingboro, in the County of Burlington, New Jersey held at the Township Complex in the Township on Sept. 5, 2023 at \_\_\_\_\_ o'clock 7.m.

PRESENT: Councilman Anderson, Councilwoman Perrone, Deputy Mayor Whitfield, Mayor McIntosh, Councilwoman Wusthy

ABSENT:

[Attach appropriate minutes hereto]