

RESOLUTION #2024-6

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF WILDWOOD, MISSOURI, APPROPRIATING FUNDS FOR EXPENSES RELATED TO PHASE 2 OF THE INTERNET ACCESS PROJECT.

WHEREAS, Charter Communications Operating, LLC ("Charter") is actively engaged in installing and maintaining broadband infrastructure to serve over two thousand unserved or underserved households and businesses in the City, elevating the overall quality of broadband services provided therein; and

WHEREAS, ongoing assessments have identified additional areas within the City boundaries that encompass unserved and underserved households and businesses, prompting the City Council's commitment to further invest in broadband infrastructure for the benefit of the entire community; and

WHEREAS, the City of Wildwood, Missouri, received an additional one million, ten thousand, seven hundred twenty-four dollars and seven cents (\$1,010,724.07) from a legal settlement in Fiscal Year 2023; and

WHEREAS, recognizing the significance of responsible financial stewardship, the City Council, at its meeting on November 13, 2023, established the Ad Hoc Charter Settlement Fund Committee to thoughtfully explore the optimal allocation of funds acquired through the legal settlement; and

WHEREAS, subsequent to diligent deliberations, the Ad Hoc Charter Settlement Fund Committee, in its meeting on January 3, 2024, recommended the appropriation of settlement funds towards Phase 2 of the Internet Access Project; and

WHEREAS, in alignment with the Committee's recommendation, the City Council, at its meeting on January 8, 2024, revisited the utilization of settlement funds and, recognizing the critical importance of enhancing broadband infrastructure, directed preparation of legislation appropriating funds acquired through the legal settlement to Phase 2 of the Internet Access Project; and

WHEREAS, recognizing the fiscal responsibility inherent in this resolution, the City Council will undertake the necessary steps to amend the 2024 Municipal Budget to accommodate the expenditure, ensuring transparency and accountability in financial matters.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILDWOOD, MISSOURI, AS FOLLOWS:

Section One. That the City Council of the City of Wildwood hereby commits to appropriating one million, ten thousand, seven hundred twenty-four dollars and seven cents (\$1,010,724.07) to Phase 2 of the Internet Access Project.

Section Two. That the City Administrator is hereby authorized and directed to include a budgeted expenditure equal to one million, ten thousand, seven hundred twenty-four dollars and seven cents (\$1,010,724.07) as part of the budget amendment proposed during the Mid-Year Budget Review.

Section Three. Severability. If any term, condition, or provision of this Resolution shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the City Council that it would have enacted this Resolution without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

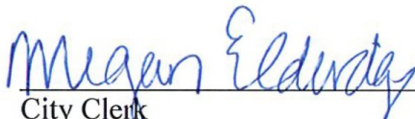
Section Four. This Resolution shall be effective upon its passage and approval by the City Council of the City of Wildwood, Missouri.

Passed and Resolved by the Council of the City of Wildwood this 12th day of February, 2024.



James R. Bowlin, Mayor

ATTEST:



City Clerk