

**RESOLUTION 8 of 2023  
TO PURCHASE A CERTIFICATE OF DEPOSIT**

**WHEREAS**, The Borough of Wyoming entered into a collective bargaining agreement with the Wyoming Police Department;

**WHEREAS**, as part of the Collective Bargaining Agreement, members of the Wyoming Police Department would receive a \$25,000.00 (Twenty-Five Thousand Dollar) benefit upon retirement;

**WHEREAS**, Christopher Mercavitch retired from the Wyoming Police Department in December, 2022;

**WHEREAS**, the Wyoming Police Department merged with the Wyoming Area Regional Police Department on January 1, 2023;

**WHEREAS**, the Borough of Wyoming maintains an obligation to provide Christopher Mercavitch a \$25,000.00 life insurance policy.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of Wyoming and it is hereby Resolved as follows:

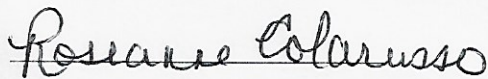
The Borough of Wyoming shall purchase a Certificate of Deposit to meet the life insurance retirement benefit obligation under the collective bargaining agreement.

The Certificate of Deposit shall be payable upon the death of Christopher Mercavitch, to his designated beneficiary, his wife, Sherry Mercavitch.

Said policy shall be renewed upon maturity, until the death of Christopher Mercavitch.

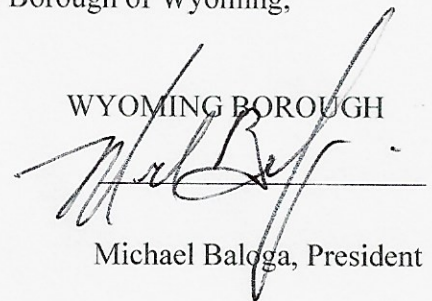
RESOLVED this 10<sup>th</sup> day of October, 2023, by the Borough of Wyoming,  
Luzerne County, Pennsylvania.

ATTEST

  
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Roseanne Colarusso, Manager, Secretary

WYOMING BOROUGH

  
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Michael Baloga, President

