

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	5,794
NET VALUATION TAXABLE 2018	\$1,686,955,000.00
MUNICODE	1306

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Belmar _____ County of Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Christine Manolio am the Chief Financial Officer, License #O-0411, of the Borough of Belmar, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature _____
Title _____
Address _____
Phone Number _____
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Belmar as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Holman Frenia Allison, P.C.

Firm Name

Address

Phone Number

Email

Certified by me
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Belmar
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Belmar
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

21-600081
 Fed I.D. #
Belmar
 Municipality
Monmouth
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$60,350.00	\$3,145,192.12	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

2/17/2019
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Belmar, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR
Belmar

MUNICIPALITY
Monmouth

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash and Cash Equivalents	4,567,088.91	
Change Fund	950.00	
Sub Total Cash	4,568,038.91	
Investments:		
Investment in General Capital Fund Notes	0.00	
Sub Total Investments		
Other Receivables		
Due from State: NJ Sr. Citizens and Veterans Deductions	1,000.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	307,330.87	
Payment in Lieu of Taxes	127,339.86	
Tax Title Liens Receivable	23,417.26	
Revenue Accounts Receivable	37,139.61	
Interfunds Receivable	170,500.62	
Sub Total Receivables and Other Assets with Reserves	665,728.22	
Deferred Charges		
Deferred Charges - Emergency Appropriation	126,000.00	
Sub Total Deferred Charges	126,000.00	
Total Assets	5,360,767.13	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	207,340.91	
Appropriation Reserves	566,124.89	
Due to County for Pilot	20,187.70	
Prepaid Licenses and Fees	160,058.19	
Accounts Payable	79,939.17	
Tax Overpayments	575.00	
Local District School Tax Payable	0.48	
County Taxes Payable	15,513.59	
Prepaid Taxes	403,087.89	
Due to State: NJ Sr. Citizens and Veterans Deductions	0.00	
Interfund Payable	64,233.61	
Various Reserves	503,449.98	
Due to State of New Jersey - Various Payables	6,066.00	
Due to Monmouth County - RCA Program	295,121.97	
Total Liabilities	2,321,699.38	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	665,728.22	
Fund Balance	2,372,389.53	
Total Liabilities, Reserves and Fund Balance	5,359,817.13	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	503,040.00	
Total Assets Federal and State Grant Fund	503,040.00	
Liabilities		
Federal and State Appropriated Reserves	309,122.29	
Federal and State Unappropriated Reserves	23,417.09	
Due to Current Fund	170,500.62	
Total Liabilities Federal and State Grant Fund	503,040.00	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	6,895.13	
Grants Receivable	3,239,928.11	
Due from Current Fund	71,535.07	
Deferred Charges		
Prospect. Assessments Raised by Taxation	50,000.00	
Deferred Charges to Future Taxation - Unfunded	14,314,313.93	
Deferred Charges to Future Taxation - Funded	4,902,851.57	
Total Deferred Charges	19,267,165.50	
Total Assets General Capital Fund	22,585,523.81	
Liabilities		
Reserve for Encumbrances	416,010.04	
Improvement Authorizations-Funded	1,489,030.22	
Improvement Authorizations-Unfunded	1,240,300.43	
Serial Bonds Payable	4,900,000.00	
Bond Anticipation Notes Payable	13,040,000.00	
Green Trust Loans Payable	2,851.57	
Capital Improvement Fund	26,011.15	
General Capital Reserves	240,790.00	
General Capital Reserves	50,000.00	
Due to Beach Utility Capital	1,000,000.00	
Due to Water/Sewer Utility Capital	50,000.00	
Total Liabilities and Reserves	22,454,993.41	
Fund Balance		
Fund Balance	130,530.40	
Total General Capital Liabilities	22,585,523.81	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash- Collector	3,119.64	
Sub Total Cash	3,119.64	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessments Receivable	446,500.00	
Sub Total Assets not offset by Receivables	446,500.00	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	449,619.64	
Liabilities and Reserves		
Total Liabilities and Reserves	449,575.25	
Fund Balance		
Fund Balance	44.39	
Total Liabilities, Reserves, and Fund Balance	449,619.64	

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Trust Animal Control Assets		
Cash- Dog	6,106.89	
Total Dog Trust Assets	6,106.89	
Animal Control Trust Reserves		
Encumbrances Payable	0.00	
Accounts Payable	4.80	
Due to Current Fund	3,884.09	
Reserve - Dog Fund	2,218.00	
Prepaid Licenses	0.00	
Total Dog Trust Reserves	6,106.89	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	665,928.06	
Police Outside Duty Receivable	47,976.75	
Deferred Charge: Overexpenditure of Trust Reserve	1,457.49	
Due from Current Fund	0.00	
Interfund "Defined by User" Receivable	1,226.34	
Total Other Trust Assets	716,588.64	
Other Trust Reserves		
Encumbrances Payable	0.00	
Accounts Payable	400.00	
Due to Current Fund	3,417.37	
Reserve for Tourism	33,892.24	
Various Reserves	712,150.81	
Fund Balance	620.46	
Total Miscellaneous Trust Reserves (31-287)		
Total Trust Escrow Reserves (31-286)		

Total Other Trust Reserves and Liabilities

750,480.88

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash - Public Assistance	12,183.83	
Total Public Assistance Assets	12,183.83	
Liabilities and Reserves		
Reserve - Public Assistance	12,183.83	
Total Public Assistance Reserves and Liabilities	12,183.83	

SCHEDULE OF TRUST FUND RESERVES

Purpose	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Public Defender	\$	\$33,613.04	\$26,403.04	\$7,210.00
Accumulated Abcenses	\$	\$40,000.00	\$10,000.00	\$30,000.00
Hurricane Relief	\$	\$1,226.34	\$1,226.34	\$0.00
Belmar Improvement Fund	\$5,531.06	\$5,600.00	\$	\$11,131.06
Developer's Escrow	\$9,120.07	\$222,181.67	\$132,831.25	\$98,470.49
Developers Parking Contribution	\$30,625.00	\$	\$	\$30,625.00
Escrow - Zoning	\$135,948.06	\$35,941.49	\$12,599.32	\$159,290.23
Historical Community	\$14,018.27	\$2,290.50	\$12,584.02	\$3,724.75
John's Law	\$8,922.16	\$2,855.69	\$	\$11,777.85
Law Enforcement - Forfeited Property	\$8,931.86	\$8,452.42	\$1,530.00	\$15,854.28
Parking Offenses Adjudication Act	\$3,253.00	\$1,322.00	\$	\$4,575.00
Recycling	\$47,449.92	\$21,898.73	\$37,219.33	\$32,129.32
Redemption of Tax Title Liens	\$21,700.35	\$571,252.38	\$592,579.17	\$373.56
Seizure	\$4,424.66	\$1,729.84	\$1,510.64	\$4,643.86
Senior Activities	\$8,011.74	\$39,388.00	\$47,399.74	\$0.00
Shade Tree	\$3,810.00	\$20.00	\$	\$3,830.00
Tax Sale Premium	\$172,450.00	\$28,600.00	\$135,400.00	\$65,650.00
Unemployment Compensation Insurance	\$181,136.22	\$119,511.04	\$107,023.55	\$193,623.71
Uniform Fire Penalties	\$2,652.43	\$1,550.00	\$	\$4,202.43
Veteran's Memorial	\$5,247.98	\$	\$5,247.98	\$0.00
Youth Club	\$29,060.32	\$11,522.06	\$5,543.11	\$35,039.27
Totals	\$692,293.10	\$1,148,955.20	\$1,129,097.49	\$712,150.81

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Liabilities and Surplus	0.00					0.00
Trust Surplus	59.19				14.80	44.39
Less Assets "Unfinanced"						
Totals	59.19				14.80	44.39

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Payroll Fund		89,401.91	53,520.45	35,881.46
Beach Utility Assessment Trust				
Beach Utility Capital		265,504.00		265,504.00
Beach Utility Operating	422,427.59	4,497,254.24	0.00	4,919,681.83
Capital - General		6,895.13		6,895.13
Current	950.00	4,860,326.16	294,187.25	4,567,088.91
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Parking Utility Assessment Trust				
Parking Utility Capital				
Parking Utility Operating		274,319.28	8.00	274,311.28
Public Assistance #1**		12,183.83		12,183.83
Public Assistance #2**				
Tourism Trust	13,174.13	20,718.11		33,892.24
Trust - Assessment		3,119.64		3,119.64
Animal Trust Fund		6,106.89		6,106.89
Trust - Other		685,939.09	20,011.03	665,928.06
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	0.00	183,179.58		183,179.58
Water & Sewer Utility Operating	849,529.38	464,345.88		1,313,875.26
Total	1,286,081.10	11,369,293.74	367,726.73	12,287,648.11

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Payroll - Kearny Bank 0684	89,401.91
Water Sewer Capital - Kearny Bank 100756121	183,179.58
Beach Capital - Kearny Bank 100756139	265,504.00
Trust Assessment - Kearny Bank 100756188	3,119.64
John's Law Fund - Kearny Bank 040-000254-7	11,777.66
Police Department Seizure Fund - Kearny Bank 040-000261-2	4,643.86
Trust Account - Kearny Bank 040-075619-6	641,382.49
Tax Lien Account - Kearny Bank 040-075620-4	906.48
Law Enforcement Trust - Kearny Bank 040-075626-1	14,354.47
Water Sewer Account - Kearny Bank 040-330016-3	464,345.88
Clearing Account - Kearny Bank 0403300478	486,228.97
Current Fund - Kearny Bank 040756097	4,000,514.48
Parking Utility - Kearny Bank 100734094	274,319.28
General Capital - Kearny Bank 100756113	6,895.13
Public Assistance - Kearny Bank 100756147	12,183.83
Kearny Federal Savings 100756154	
Animal Trust Fund - Kearny Bank 100756162	6,106.89
Tourism Account - Kearny Bank 100756212	20,718.11
Seafood Festival - Kearny Bank 100756220	12,874.13
Disbursement Account - Kearny Bank 1666	373,582.71
Beach Utility - Kearny Bank 600002463	4,497,254.24
New Jersey Community Bank 12641	
Santander Bank 1145011480	
Santander Bank 1145011498	
State of NJ 117-15601-171	
State of NJ 117-15628-171	
Total	11,369,293.74

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Body Armor Replacement		2,347.94			-2,347.94	0.00	Transferred from Unappropriated Reserves
Clean Communities Grant		17,268.24			-17,268.24	0.00	Transfer from Unappropriated Reserves
Cops in Shops	6,000.00	10,560.00	3,520.00			13,040.00	
Hazard Mitigation Grant	100,000.00					100,000.00	
Monmouth County Open Space	250,000.00					250,000.00	
NJ Green Acres	140,000.00					140,000.00	
Total	496,000.00	30,176.18	3,520.00	0.00	-19,616.18	503,040.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Fund	200.23						200.23	
Body Armor Replacement Grant	8,219.77	2,347.94					10,567.71	
Clean Communities Program		17,268.24					17,268.24	
Cops in Shops	600.00	10,560.00					11,160.00	
Drunk Driving Enforcement Fund	24,958.38			3,037.90			21,920.48	
Hazard Mitigation Grant	100,000.00			60,350.00			39,650.00	
Monmouth County Open Space	149,153.13						149,153.13	
NJ Green Acres	59,202.50						59,202.50	
Total	342,334.01	30,176.18	0.00	63,387.90	0.00	0.00	309,122.29	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor	2,347.94	2,347.94					0.00	
Clean Communities	17,268.24	17,268.24		16,517.13			16,517.13	
Drunk Driving Enforcement				6,899.96			6,899.96	
Total	19,616.18	19,616.18	0.00	23,417.09	0.00	0.00	23,417.09	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.48
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	8,873,215.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	8,873,215.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.48	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	8,873,215.48	8,873,215.48

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,485.07
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,162,958.56
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	82,599.95
County Open Space Preservation	xxxxxxxxxx	461,620.60
Due County for Added and Omitted Taxes	xxxxxxxxxx	15,513.59
Paid	4,714,664.18	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	15,513.59	xxxxxxxxxx
	4,730,177.77	4,730,177.77

Paid for Regular County Levies	4,707,179.11	
Paid for Added and Omitted Taxes	7,485.07	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Special Improvement	xxxxxxxxxx	127,300.00
Total 2018 Levy	xxxxxxxxxx	127,300.00
Paid	127,300.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	127,300.00	127,300.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,300,210.00	1,300,210.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	6,532,477.28	7,013,526.32	481,049.04
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	6,532,477.28	7,013,526.32	481,049.04
Receipts from Delinquent Taxes	300,000.00	389,908.52	89,908.52
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,639,884.97	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	559,482.48	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	7,199,367.45	7,411,643.70	212,276.25
	15,332,054.73	16,115,288.54	783,233.81

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	20,668,260.63
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	8,873,215.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	4,707,179.11	xxxxxxxxxx
Due County for Added and Omitted Taxes	15,513.59	xxxxxxxxxx
Special District Taxes	127,300.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	466,590.77
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	7,411,643.70	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	21,134,851.40	21,134,851.40

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
COPS in Shops			
TOTAL			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	15,332,054.73
2018 Budget - Added by N.J.S.A. 40A:4-87	
Appropriated for 2018 (Budget Statement Item 9)	15,332,054.73
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	15,332,054.73
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	15,332,054.73
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	14,299,338.96
Paid or Charged - Reserve for Uncollected Taxes	466,590.77
Reserved	566,124.89
Total Expenditures	15,332,054.62
Unexpended Balances Cancelled (see footnote)	0.11

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		89,908.52
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		481,049.04
Excess of Anticipated Revenues: Required Collection of Current Taxes		212,276.25
Interfund Advances Originating in CY (Debit)	204,110.42	
Miscellaneous Revenue Not Anticipated		292,124.88
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Senior Citizens Disallowed		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	2,750.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		1,940.73
Unexpended Balances of CY Budget Appropriations		0.11
Unexpended Balances of PY Appropriation Reserves (Credit)		654,156.85
Surplus Balance	1,524,595.96	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,731,456.38	1,731,456.38

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Marina Receipts	359.31
Sale of Assets	3,880.00
Shade Tree Fee	20.00
Use of 5th Ave Pavilion	892.00
Vital Statistics	4,801.00
Certified Copies	
Copies of Ordinances	367.00
Interest on Investments	33,072.87
Marina Miscellaneous	359.81
Marine Basin Ramp Fees	41,802.00
Marriage Licenses	
Miscellaneous	36,814.60
Police Reports	9,135.30
Proceeds from Sale of Assets	
Recreation Fees	104,648.24
Returned Check Fees	190.00
Senior Citizen and Veteran Administrative Fee	
Special Events	17,090.00
Summer Basketball	
Use of Public Buildings	38,692.75
Total Amount of Miscellaneous Revenues Not Anticipated	\$292,124.88

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,300,210.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		2,148,003.57
Excess Resulting from CY Operations		1,524,595.96
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,372,389.53	XXXXXXXXXX
	3,672,599.53	3,672,599.53

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,568,038.91
Investments		
Sub-Total		4,568,038.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,906,338.34
Cash Surplus		1,661,700.57
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	1,000.00	
Deferred Charges #	126,000.00	
Cash Deficit	0.00	
Total Other Assets		127,000.00
		1,788,700.57

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$20,922,798.12
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$68,547.05
5a.	Subtotal 2018 Levy	\$20,991,345.17
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$20,991,345.17
6.	Transferred to Tax Title Liens	\$8,037.60
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$13,263.98
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,982,135.32
	In 2018*	\$18,648,375.31
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$37,750.00
	Total to Line 14	\$20,668,260.63
11.	Total Credits	\$20,689,562.21
12.	Amount Outstanding December 31, 2018	\$301,782.96
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.4609

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$20,668,260.63
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$20,668,260.63

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$20,991,345.17, and Item 10 shows \$20,668,260.63, the percentage represented by the cash collections would be \$20,668,260.63 / \$20,991,345.17 or 98.4609. The correct percentage to be shown as Item 13 is 98.4609%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		250.00
9	Received in Cash from State (Credit)		33,750.00
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,500.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,750.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	36,250.00	
3	Veterans Deductions Per Tax Billings (Debit)		
	Balance December 31, 2018		1,000.00
		37,750.00	37,750.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	36,250.00
Line 3	<hr/>
Line 4	1,500.00
Sub-Total	<hr/> 37,750.00 <hr/>
Less: Line 7	
To Item 10	<hr/> 37,750.00 <hr/>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	16,579.43
Taxes Pending Appeals	16,579.43	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		16,579.43	xxxxxxxxxx
Balance December 31, 2018		0.00	xxxxxxxxxx
Taxes Pending Appeals*	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		16,579.43	

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	414,608.14	XXXXXXXXXX
	A. Taxes	406,966.63	XXXXXXXXXX
	B. Tax Title Liens	7,641.51	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	3,772.05
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	7,738.15
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	7,738.15	XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	410,836.09
8.	Totals	422,346.29	422,346.29
9.	Collected:	XXXXXXXXXX	389,908.52
	A. Taxes	389,908.52	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	8,037.60	XXXXXXXXXX
12.	2018 Taxes	301,782.96	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	330,748.13
	A. Taxes	307,330.87	XXXXXXXXXX
	B. Tax Title Liens	23,417.26	XXXXXXXXXX
14.	Totals	720,656.65	720,656.65

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 94.9061

16. Item No. 14 multiplied by percentage shown above is 313,900.15 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: _____ \$
 *Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Deficit in Operations	\$660.00	\$210.00	\$1,007.49	\$1,457.49
Trust Assessment	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$660.00	\$210.00	\$1,007.49	\$1,457.49
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$0.00	 \$0.00	 \$1,457.49

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Revaluation	210,000.00	42,000.00	168,000.00	42,000.00		126,000.00
	Totals	210,000.00	42,000.00	168,000.00	42,000.00	0.00	126,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		5,440,000.00	
Paid (Debit)	540,000.00		
Outstanding Dec. 31, 2018	4,900,000.00	xxxxxxxxxx	
	5,440,000.00	5,440,000.00	
2019 Bond Maturities – General Capital Bonds			\$550,000.00
2019 Interest on Bonds		185,000.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		8,470.27	
Paid (Debit)	5,618.70		
Outstanding Dec. 31,2018	2,851.57	xxxxxxxxxxxx	
	8,470.27	8,470.27	
2019 Loan Maturities			\$2,851.57
2019 Interest on Loans			\$28.52
Total 2019 Debt Service for Loan			\$2,880.09

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Installation of Storm Drain - Silver Lake	75,000.00	12/29/2016	75,000.00					
08-18 Acquisition of Quint Fire Truck	135,000.00	12/1/2011	37,500.00	2/9/2018	3.00			
10-04 Street Lighting Main Street	290,000.00	12/31/2012	180,000.00	2/9/2018	3.00			
11-19/12-06 Improvements to 6th Avenue and River Road	325,000.00	12/29/2016	325,000.00	2/9/2018	3.00			
11-20 Improvements to 10th Avenue	175,000.00	12/31/2012	70,000.00	2/9/2018	3.00			
11-21 Street Lighting 10th Avenue	38,000.00	12/31/2012	15,000.00	2/9/2018	3.00			
11-23/12-14 Plaza Improvements	500,000.00	12/31/2012	380,000.00	2/9/2018	3.00			
11-24 Plaza Street Lighting	60,000.00	12/31/2012	37,500.00	2/9/2018	3.00			
13-01 Marina Improvements	1,500,000.00	12/29/2016	1,500,000.00	2/9/2018	3.00	309,500.00	342,300.00	
13-01 Marina Improvements	300,000.00	12/29/2017	300,000.00	2/9/2018	0.00			
13-01 Marina Repairs and Improvements	2,000,000.00	12/5/2013	1,885,000.00	2/9/2018	3.00			
13-05 Hurricane Sandy Repairs	1,531,200.00	12/5/2013	1,300,000.00	2/9/2018	3.00			
13-16 Installation of Storm Drain	1,500,000.00	11/13/2014	1,440,000.00	2/9/2018	3.00			
15-24(a) Lake Como Outfall Project	200,000.00	12/29/2017	200,000.00	2/9/2018	0.00			
15-24(b) Borough Streetscape Revitalization Project	165,000.00	12/29/2017	165,000.00	2/9/2018	0.00			
15-25 Construction of the 5th Avenue Pavilion	3,895,000.00	12/29/2016	3,895,000.00	2/9/2018	3.00			
16-09/17-20 Improvements to Sidewalks	775,000.00	12/29/2017	475,000.00	2/9/2018	0.00			
17-07 Various Park and Recreation Improvements	760,000.00	12/29/2017	760,000.00	2/9/2018	0.00			
	14,224,200.00	XXXXXXXXXX	13,040,000.00	XXXXXXXXXX	XXXXXXXXXX	309,500.00	342,300.00	XXXXXXXXXX

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
11-19/12-06 Improvements to 6th Ave and River Road	0.00	208,963.93						208,963.93
13-01 Marina Improvements	0.00	156,601.21						156,601.21
13-16 Installation of Storm Drain - Silver Lake	0.00	177,799.54			3,200.00			174,599.54
15-24(a) Lake Como Outfall Project	1,422,617.64	204,250.00		3,109,205.84	3,042,793.26		1,489,030.22	204,250.00
15-24(b) Borough Streetscape Revitalization Project	0.00	36,003.43		332,454.52	302,577.68			65,880.27
15-25 Construction of the 5th Avenue Pavilion	0.00	26,258.04		180,284.36	206,173.49			368.91
16-09/1720 Improvements to Sidewalks along Various Roads (Assessable)	0.00	456,029.50		92,412.50	387,413.65			161,028.35
17-07 Various Park and Recreation Improvements	0.00	302,873.22			34,265.00			268,608.22
Total	1,422,617.64	1,568,778.87		3,714,357.22	3,976,423.08		1,489,030.22	1,240,300.43

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		26,011.15
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	26,011.15	xxxxxxxxxx
	26,011.15	26,011.15

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	191,252.10	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		191,252.10
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bond Anticipation Notes		130,530.40
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	130,530.40	xxxxxxxxxx
	321,782.50	321,782.50

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		20,991,345.17
2. Amount of Item 1 Collected in 2018 (*)	20,668,260.63	
3. Seventy (70) percent of Item 1		14,693,941.62

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: **Yes**
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: **Yes**
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: **No**

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$15,513.59	\$15,513.59
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$	\$0.48	\$0.48

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Beach Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,919,681.83	
Sub Total Cash	4,919,681.83	
Investments:		
Investments	0.00	
Sub Total Investments	0.00	
Accounts Receivable:		
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Interfund Account Receivable	1,000,000.00	
Due from Beach Utility Capital Fund	2,095.21	
Sub Total Interfunds Receivable	1,002,095.21	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	5,921,777.04	

Balance Sheet - Beach Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	45,289.95	
Appropriation Reserves	564,073.54	
Accounts Payable	1,390.00	
Accrued Interest on Notes	175,333.34	
Prepaid Utility Charges	92,740.00	
Due to Trust - Other	1,226.34	
Reserve for Receivables and Other Assets	484,000.00	
Reserve for Receivables and Other Assets	2,288,858.35	
Reserve for Receivables and Other Assets	23,786.28	
Reserve for Receivables and Other Assets	704,418.03	
Total Liabilities	4,381,115.83	
 Fund Balance:		
Fund Balance	1,540,661.21	
Total Utility Fund	5,921,777.04	

Balance Sheet - Beach Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	265,504.00	
Sub Total Cash	265,504.00	
Accounts Receivable:		
Fixed Capital	862,931.35	
Fixed Capital - Authorized and Uncompleted	22,000,000.00	
Sub Total Accounts Receivable	22,862,931.35	
Total Assets	23,128,435.35	

Balance Sheet - Beach Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Utility Improvement Authorizations-Unfunded	70,139.82	
Bond Anticipation Notes Payable	6,900,000.00	
Reserve for Encumbrances	52,193.34	
Capital Improvement Fund	706,000.00	
Due to Beach Utility Operating Fund	2,095.21	
Reserve for Amortization	862,931.35	
Reserve for Deferred Amortization	14,098,111.78	
Total Liabilities	22,691,471.50	
 Fund Balance:		
Fund Balance	436,963.85	
Total Liabilities, Reserves and Surplus	23,128,435.35	

Balance Sheet - Beach Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Beach Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Beach Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	1,782,082.27	1,782,082.27	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	2,829,000.00	3,842,227.35	1,013,227.35
Miscellaneous			
Bathing Fees			0.00
Concession Rents			0.00
Parking Meter Fees			0.00
Reserve for Debt Payments/FEMA Proceeds			0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	0.00	0.00	0.00
Subtotal	4,611,082.27	5,624,309.62	1,013,227.35
Deficit (General Budget)			
	4,611,082.27	5,624,309.62	1,013,227.35

Statement of Budget Appropriations

Appropriations	
Adopted Budget	4,611,082.27
Total Appropriations	4,611,082.27
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,611,082.27
Deduct Expenditures	
Paid or Charged	4,047,008.73
Reserved	564,073.54
Surplus	
Total Surplus	
Total Expenditure & Surplus	4,611,082.27
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Beach Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,624,309.62	
Miscellaneous Revenue Not Anticipated	46,839.51	
2017 Appropriation Reserves Canceled	345,990.41	
Total Revenue Realized		6,017,139.54
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,611,082.27	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,611,082.27
Excess		1,406,057.27
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	1,406,057.27	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Beach Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	345,990.41	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		345,990.41

Results of 2018 Operations – Beach Utility

	Debit	Credit
Interfunds Advanced		2,095.21
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		1,013,227.35
Miscellaneous Revenue Not Anticipated		46,839.51
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		345,990.41
Operating Excess	1,408,152.48	
Operating Deficit		
Total Results of Current Year Operations	1,408,152.48	1,408,152.48

Operating Surplus– Beach Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	1,782,082.27	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,914,591.00
Excess in Results of CY Operations		1,408,152.48
Balance December 31, 2018	1,540,661.21	
Total Operating Surplus	3,322,743.48	3,322,743.48

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		4,919,681.83
Investments		
Interfund Accounts Receivable		1,002,095.21
Subtotal		5,921,777.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,381,115.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,540,661.21
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,540,661.21

Schedule of Beach Utility Accounts Receivable

Balance December 31, 2017	<u>0.00</u>
Increased by:	
Rents Levied	<u> </u>
Decreased by:	
Collections	<u> </u>
Overpayments applied	<u> </u>
Transfer to Utility Lien	<u> </u>
Other	<u> </u>
Balance December 31, 2018	<u>0.00</u>

Schedule of Beach Utility Liens

Balance December 31, 2017	<u>0.00</u>
Increased by:	
Transfers from Accounts Receivable	<u> </u>
Penalties and Costs	<u> </u>
Other	<u> </u>
Decreased by:	
Collections	<u> </u>
Other	<u> </u>
Balance December 31, 2018	<u>0.00</u>

**Deferred Charges
- Mandatory Charges Only -
Beach Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Beach UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Beach Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Beach Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Beach UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Beach Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
12-15 Reconstruction of Boardwalk & Beachfront	8,000,000.00	4/26/2013	5,000,000.00	2/9/2018	3.00	500,000.00	200,000.00	
15-23 Construction of the 10th Avenue Pavilion	1,900,000.00	2/9/2017	1,900,000.00	2/9/2018	3.00			
	9,900,000.00		6,900,000.00			500,000.00	200,000.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Beach UTILITY BUDGET	
2019 Interest on Notes	200,000.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	175,333.34
Subtotal	24,666.66
Add: Interest to be Accrued as of 12/31/2019	200,000.00
Required Appropriation - 2019	224,666.66

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
15-23 Construction of the 10th Avenue Pavilion	0.00	0.00		58,420.84	58,420.84		0.00	0.00
12-15 Reconstruction of Boardwalk and Beachfront	0.00	70,139.82		210,024.84	210,024.95		0.00	70,139.82
Total	0.00	70,139.82	0.00	268,445.68	268,445.79	0.00	0.00	70,139.82

Beach Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		706,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	706,000.00	
	706,000.00	706,000.00

Beach Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Beach Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		367,894.85
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bond Anticipation Notes		69,069.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	436,963.85	
	436,963.85	436,963.85

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	274,311.28	
Sub Total Cash	0.00	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	0.00	

**Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	17,428.00	
Appropriation Reserves	69,130.55	
Total Liabilities	0.00	
 Fund Balance:		
Fund Balance	187,752.73	
Total Utility Fund	0.00	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Cash:		
Sub Total Cash	<u>0.00</u>	
Accounts Receivable:		
Sub Total Accounts Receivable	<u>0.00</u>	
Total Assets	<u>0.00</u>	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Liabilities:		
Total Liabilities	<u>0.00</u>	
Fund Balance:		
Total Liabilities, Reserves and Surplus	<u>0.00</u>	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	23,500.00	23,500.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	140,000.00	142,803.22	2,803.22
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	0.00	0.00	0.00
Subtotal	163,500.00	166,303.22	2,803.22
Deficit (General Budget)			
	163,500.00	166,303.22	2,803.22

Statement of Budget Appropriations

Appropriations	
Adopted Budget	163,500.00
Total Appropriations	163,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	163,500.00
Deduct Expenditures	
Paid or Charged	94,369.45
Reserved	69,130.55
Surplus	
Total Surplus	
Total Expenditure & Surplus	163,500.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	166,303.22	
Miscellaneous Revenue Not Anticipated	2,502.60	
2017 Appropriation Reserves Canceled	93,089.76	
Total Revenue Realized		261,895.58
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	163,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		163,500.00
Excess		98,395.58
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	98,395.58	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	93,089.76	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		93,089.76

Results of 2018 Operations – Parking Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		2,803.22
Miscellaneous Revenue Not Anticipated		2,502.60
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		93,089.76
Operating Excess	98,395.58	
Operating Deficit		
Total Results of Current Year Operations	98,395.58	98,395.58

Operating Surplus– Parking Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	23,500.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		112,857.15
Excess in Results of CY Operations		98,395.58
Balance December 31, 2018	187,752.73	
Total Operating Surplus	211,252.73	211,252.73

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	274,311.28
Investments	
Interfund Accounts Receivable	
Subtotal	274,311.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	86,558.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	187,752.73
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	187,752.73

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Parking Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Parking Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Parking Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,313,775.26	
Cash	100.00	
Sub Total Cash	1,313,875.26	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	842,333.63	
Water Meter Installments Receivable	4,742.47	
Utility Liens	309.40	
Sub Total Accounts Receivable	847,385.50	
Interfunds Receivable:		
Due from Water/Sewer Utility Capital Fund	1,044.54	
Sub Total Interfunds Receivable	1,044.54	
Deferred Charges		
Deferred Charges - Overexpenditure of Appropriations	6,992.43	
Sub Total Deferred Charges	6,992.43	

Total Assets

2,169,297.73

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	30,606.46	
Appropriation Reserves	208,475.89	
Utility Over Payments	398.78	
Reserve for Receivables and Other Assets	40,769.87	
Accrued Interest on Notes	181,116.14	
Reserve for Receivables and Other Assets	8,500.00	
Total Liabilities	469,867.14	
 Fund Balance:		
Reserve for Receivables and Other Assets	847,385.50	
Fund Balance	852,045.09	
Total Utility Fund	2,169,297.73	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	183,179.58	
Sub Total Cash	183,179.58	
Accounts Receivable:		
Fixed Capital	19,699,569.51	
Due from General Capital Fund	50,000.00	
Sub Total Accounts Receivable	19,749,569.51	
Total Assets	19,932,749.09	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Bond Anticipation Notes Payable	7,455,000.00	
Loans Payable	483,532.31	
Reserve for Debt Service	155,948.77	
Excess Proceeds from Bond Anticipation Notes	0.00	
Capital Improvement Fund	132,850.00	
Interfund Account Payable	1,044.54	
Reserve for Amortization	11,629,748.84	
Total Liabilities	19,858,124.46	
 Fund Balance:		
Fund Balance	74,624.63	
Total Liabilities, Reserves and Surplus	19,932,749.09	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	875,880.35	875,880.35	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,700,000.00	3,018,342.79	318,342.79
Miscellaneous Revenue Anticipated	183,824.57	183,824.57	0.00
Miscellaneous			
Reserve for Payment of Notes			
Water/Sewer Capital Fund Balance			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	3,759,704.92	4,078,047.71	318,342.79
Deficit (General Budget)			
	3,759,704.92	4,078,047.71	318,342.79

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,759,704.92
Total Appropriations	3,759,704.92
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,759,704.92
Deduct Expenditures	
Paid or Charged	3,551,229.03
Reserved	208,475.89
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,759,704.92
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	4,078,047.71	
Miscellaneous Revenue Not Anticipated	132,470.71	
2017 Appropriation Reserves Canceled	198,548.29	
Interfunds Liquidated	1,044.54	
Reserve for Trench Restoration Canceled		
Total Revenue Realized		4,410,111.25
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,759,704.92	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,759,704.92
Excess		650,406.33
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	650,406.33	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	198,548.29	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		198,548.29

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Interfunds Liquidated		1,044.54
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		318,342.79
Miscellaneous Revenue Not Anticipated		132,470.71
Operating Deficit - to Trial Balance		
Reserve for Trench Restoration Cancelled		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		198,548.29
Operating Excess	650,406.33	
Operating Deficit		
Total Results of Current Year Operations	650,406.33	650,406.33

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	875,880.35	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,077,519.11
Excess in Results of CY Operations		650,406.33
Balance December 31, 2018	852,045.09	
Total Operating Surplus	1,727,925.44	1,727,925.44

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,313,875.26
Investments		
Interfund Accounts Receivable		1,044.54
Subtotal		1,314,919.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		469,867.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		845,052.66
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	6,992.43	
Operating Deficit #		
Total Other Assets		6,992.43
		852,045.09

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		942,613.66
Increased by:		
Rents Levied		2,918,062.76
Decreased by:		
Collections	3,000,096.20	
Overpayments applied	18,246.59	
Transfer to Utility Lien		
Other		
		3,018,342.79
Balance December 31, 2018		842,333.63

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs	309.40	
Other		
		309.40
Decreased by:		
Collections		
Other		
Balance December 31, 2018	309.40	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	6,992.43			6,992.43
Total Operating	6,992.43	0.00	0.00	6,992.43
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT	534,864.57		51,332.26				483,532.31	51,332.26	5,889.07

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	5,889.07
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,399.49
Subtotal	3,489.58
Add: Interest to be Accrued as of 12/31/2019	5,889.07
Required Appropriation 2019	9,378.65

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
05-02 Improvements to Water-Sewer Utility System	220,000.00	2/12/2015	180,000.00	2/9/2018	3.00			
06-22 Various Water & Road Improvements	370,000.00	5/1/2009	75,000.00	2/9/2018	3.00			
08-16 Various Water-Sewer Utility Improvements	500,000.00	5/1/2009	110,000.00	2/9/2018	3.00			
08-16 Various Water-Sewer Utility Improvements	125,000.00	12/28/2012	105,000.00	2/9/2018	3.00			
09-12/10-20 Construction of Water Mains Along Inlet Terrace	125,000.00	2/12/2015	100,000.00	2/9/2018	3.00			
09-19 Replacement of Sanitary Sewer on Route 35	500,000.00	4/28/2011	400,000.00	2/9/2018	3.00			
09-19 Replacement of Sanitary Sewer on Route 35	100,000.00	12/28/2012	65,000.00	2/9/2018	3.00			
12-09 Replacement of Water-Sewer Line on Ocean Ave (5th to 8th)	105,000.00	2/12/2015	90,000.00	2/9/2018	3.00			
12-16 Improv to 13th Ave Water-Sewer Main	1,800,000.00	2/12/2015	1,750,000.00	2/9/2018	3.00			
13-11 Various Water/Sewer Infrastructure Improv	4,700,000.00	3/14/2014	4,580,000.00	2/9/2018	3.00	387,862.31	205,000.00	
Excess Proceeds of Bond Anticipation Notes	0.00			2/9/2018	3.00			
	8,545,000.00		7,455,000.00			387,862.31	205,000.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	205,000.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	178,716.68
Subtotal	26,283.32
Add: Interest to be Accrued as of 12/31/2019	205,000.00

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Required Appropriation - 2019	231,283.32
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Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
13-11 Various Water and Sewer Infrastructure Improvements	0.00							
Total	0.00	0.00						

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		122,850.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		10,000.00
Balance December 31, 2018	132,850.00	
	132,850.00	132,850.00

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	133,824.57	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		133,824.65
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bond Anticipation Notes		74,624.55
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	74,624.63	
	208,449.20	208,449.20

