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State of New Jersey

Department of Community Affairs

Annual Debt Statement

1306 **1306 Belmar Borough - County of Monmouth** Date Prepared: **15-Jan-2012**

Budget Year Ending: 31-Dec-2012 (Month-DD)	2012 (year)
Name: Robbin Kirk	Phone: (732)681-3700
Title: Chief Financial Officer	Fax: (732) 681-3434
Address: 601 Main Street	Email: rkirk@boro.belmar.nj.us
Belmar, NJ 07719	CFO Cert #: NO 245

1 **Robbin Kirk, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1306 Belmar Borough - County of Monmouth here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 3,075,243.00	\$ 3,075,243.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
Total Bonds and Notes for the Water & Sewer Utility	\$ 5,418,634.44	\$ 5,418,634.44	\$ -
Total Bonds and Notes for the Beach Utility	\$ 20,125,000.00	\$ 20,125,000.00	\$ -
Total Bonds and Notes for the Parking Utility	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 11,185,249.52	\$ 51,018.50	\$ 11,134,231.02
2 <u>Total</u>	\$ 39,804,126.96	\$ 28,669,895.94	\$ 11,134,231.02

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year

	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,733,274,072.00
2010	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,663,508,783.00
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,601,087,172.00
2012		
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,665,956,675.67
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.668%