

**A BILL TO CREATE AN ORDINANCE ENTITLED:**

**AN ORDINANCE OF THE CITY OF CENTRALIA MISSOURI ELECTING CHANGES UNDER THE MISSOURI LOCAL GOVERNMENT EMPLOYEE'S RETIREMENT SYSTEM (LAGERS) TO ADOPT L-7 (RULE OF 80)**

WHEREAS The City of Centralia Board of Alderman announced their intention to adopt the LAGERS Rule of 80 at their regular meeting on March 19, 2018, and also made public the Supplemental Actuarial Value of Alternate LAGERS benefits Report of January 26, 2018 for public inspection for a period of at least 45 days.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CENTRALIA, MISSOURI, as follows:

SECTION 1. The City of Centralia, Missouri, an employer under the Missouri Local Government Employee's Retirement System, hereby elects to adopt a change in the Retirement Age Provision of member employees, changing member employees option of retirement under the Rule of 80 (aka '80 & Out Option') in accordance with 70.600, 70.645 and 70.646 RSMo.

SECTION 2. This ordinance shall take effect and be in full force and effect from and after the date of its passage and approval.

SECTION 3. The City Clerk shall certify this ordinance to the Missouri Local Government Employees' System within ten (10) days hereof. Such election to enact the Rule of 80 shall be effective on the 1st day of June, 2018.

**PASSED** by the Board of Aldermen this 21<sup>st</sup> day of May, 2018.

Alderman Wilkins – yes  
Alderman Hudson – yes  
Alderman Lee – yes

Alderman Bormann - no  
Alderman Rodgers - yes  
Alderman Magley - yes

\_\_\_\_\_  
Presiding Officer

ATTEST:

\_\_\_\_\_  
City Clerk, Heather Russell

This ordinance approved by the Mayor this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Mayor, Tim Grenke

ATTEST:

\_\_\_\_\_  
City Clerk, Heather Russell