

O2019-02 BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Chester, in the County of Morris, New Jersey, on March 19, 2019 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building in said Borough for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the improvement of the municipal swimming pool in and by the Borough of Chester, in the County of Morris, New Jersey, appropriating \$210,000 therefor and authorizing the issuance of \$210,000 bonds or notes of the Borough for financing such appropriation
Purpose(s):	Improvement of the municipal swimming pool in and by the Borough including the renovation of the bathroom and shower areas and the installation of new concrete surfaces.
Appropriation:	\$210,000
Bonds/Notes Authorized:	\$210,000
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$25,000
Useful Life:	15 years

Denean Probasco
Borough Clerk

CLERK'S CERTIFICATE

I, **DENEAN PROBASCO**, Borough Clerk of the Borough of Chester, in the County of Morris, New Jersey (the "Borough"), **HEREBY CERTIFY** as follows that:

The attached copy of Ordinance No. O2019-02 (the "Ordinance") of the Borough entitled as set forth below and finally adopted on March 19, 2019, has been compared by me with the original thereof officially recorded in the Ordinance Book of the Borough and is a true and correct copy thereof and of the whole of the original Ordinance. The title of the Ordinance is as follows:

**BOND ORDINANCE PROVIDING FOR THE
IMPROVEMENT OF THE MUNICIPAL SWIMMING POOL
IN AND BY THE BOROUGH OF CHESTER, IN THE
COUNTY OF MORRIS, NEW JERSEY, APPROPRIATING
\$210,000 THEREFOR AND AUTHORIZING THE ISSUANCE
OF \$210,000 BONDS OR NOTES OF THE BOROUGH FOR
FINANCING SUCH APPROPRIATION.**

The Ordinance was introduced and passed on first reading at a **regular** meeting of the Borough Council duly called and held on February 19, 2019 (a true and correct copy of an extract of the minutes of the meeting is attached hereto), and was passed on second reading and finally adopted by the recorded affirmative vote of at least two-thirds of all the members of the Borough Council, at a **regular** meeting thereof duly called and held on March 19, 2019 (a true and correct copy of an extract of the minutes of the meeting is attached hereto), following the holding of a public hearing thereon at which all interested persons were given an opportunity to be heard. Notice of such meetings was given in accordance with the provisions of the Open Public Meetings Act.

The Ordinance, or a summary thereof, was published after first reading, on February 28, 2019, in "*The Observer-Tribune*", a newspaper published in the county in which the Borough is located and circulating in the Borough, together with a notice of pending ordinance, containing the date of introduction and the time and place of further consideration of the Ordinance (a true and correct copy of the affidavit of publication of the Ordinance is attached hereto).

On February 20, 2019, the Ordinance, or a summary thereof, was posted on the bulletin board or other place upon which public notices are customarily posted in the principal municipal building of the Borough, together with notice of the availability of copies of the Ordinance at the office of the Borough Clerk, and such copies of the Ordinance were made available to all members of the general public requesting the same.

After final passage, the Ordinance, or a summary thereof, was duly published, together with a notice of adoption and statutory estoppel statement, on March 28, 2019 in "*The Observer-Tribune*", a newspaper published in the county in which the Borough is located and circulating in the Borough, and no protest by any person against making the improvement or issuing the indebtedness authorized in the Ordinance, nor any petition requesting that a referendum vote be taken on the action proposed in the Ordinance has been presented to the governing body or to me or filed in my office nor has any such action or proceeding questioning the validity of the

Ordinance been commenced within twenty (20) days after such publication (a true and correct copy of the affidavit of publication of the Ordinance is attached hereto).

The Ordinance when introduced was complete in the form in which it was finally adopted and remained on file in the office of the Borough Clerk for public inspection from the date of introduction to the date of final adoption.

The attached copy of a Supplemental Debt Statement has been compared by me with the original Supplemental Debt Statement of the Borough, prepared as of February 19, 2019, and sworn to on February 19, 2019, by Jason G. Gabloff, who was then the Chief Financial Officer of the Borough, and filed in the office of the Borough Clerk on February 19, 2019, and that the same is a true and complete copy of said original Supplemental Debt Statement.

A complete, executed duplicate of the said original Supplemental Debt Statement was duly filed electronically (before final adoption of the Ordinance) in the Office of the Director of the Division of Local Government Services of the State of New Jersey on February 19, 2019. Attached is a copy of the e-mail transmitting the Supplemental Debt Statement or a copy of the automated e-mail acknowledging receipt of the Supplemental Debt Statement.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the corporate seal of the Borough this 19th day of March, 2019.

(SEAL)

Denean Probasco
Borough Clerk