

**BOROUGH OF COLUMBIA  
LANCASTER COUNTY, PENNSYLVANIA  
RESOLUTION No. 2020-01**

**A RESOLUTION OF BOROUGH COUNCIL DESIGNATING DEPOSITORIES/FINANCIAL INSTITUTIONS AND AUTHORIZATION OF SIGNATORIES**

**WHEREAS**, The Borough Council of the Borough of Columbia must approve bank depositories/financial institutions for Borough funds;

**THEREFORE, BE IT RESOLVED**, that the Columbia Borough Council hereby approves BB&T Bank, S&T Bank, and the Pennsylvania Local Government Investment Trust as primary depositories, and all FDIC insured banks doing business in Pennsylvania for investing funds of the Borough.

**BE IT FURTHER RESOLVED**, that the following persons may act on behalf of the Borough of Columbia as signatories for all the aforementioned depositories/financial institutions, and requires two signatures on all checks/bank drafts at all times, and that the Borough Manager or Finance Manager is hereby authorized to: (1) move money among all the above authorized depositories/financial institutions to maximize interest rate yields consistent with the safety of principle and to meet the financial obligations of the Borough in a timely and cost effective manner, and (2) open or close separate bank accounts as is deemed necessary, at the primary and secondary depositories.

Rebecca S. Denlinger, Borough Manager



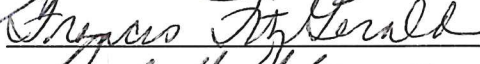
Kyle Watts, Finance Manager



Todd Burgard, Councilperson



Frances FitzGerald, Councilperson



Eric Kauffman, Councilperson



Sharon Lintner, Councilperson



Howard Stevens, Councilperson



Pamela S. Williams, Councilperson



Heather Zink, Councilperson



Dated: January 7, 2020

By: Borough Council



Borough Council President

ATTEST:   
Rebecca S. Denlinger  
Borough Manager