

BOROUGH OF COLUMBIA
LANCASTER COUNTY, PENNSYLVANIA
RESOLUTION No. 2019-02

A RESOLUTION OF BOROUGH COUNCIL DESIGNATING DEPOSITORIES/FINANCIAL INSTITUTIONS AND AUTHORIZATION OF SIGNATORIES

WHEREAS, The Borough Council of the Borough of Columbia must approve bank depositories/financial institutions for Borough funds;

THEREFORE, BE IT RESOLVED, that the Columbia Borough Council hereby approves BB&T as primary depository, and the Pennsylvania Department of Treasury Invest Program, the Pennsylvania Local Government Investment Trust, S&T Bank, and all FDIC insured banks doing business in Pennsylvania for investing funds of the Borough.

BE IT FURTHER RESOLVED, that the following persons may act on behalf of the Borough of Columbia as signatories for all the aforementioned depositories/financial institutions, and requires two signatures on all checks/bank drafts at all times, and that the Borough Manager is hereby authorized to: (1) move money among all the above authorized depositories/financial institutions to maximize interest rate yields consistent with the safety of principle and to meet the financial obligations of the Borough in a timely and cost effective manner, and (2) open separate bank accounts as necessary, at the primary and secondary depositories to appropriately administer grant money received from government/private grants.

Rebecca S. Denlinger
Borough Manager

Georgianna Schreck
Assistant Borough Manager

Kyle Watts
Manager of Finance

Cleon Berntheizel, Councilperson

Todd Burgard, Councilperson

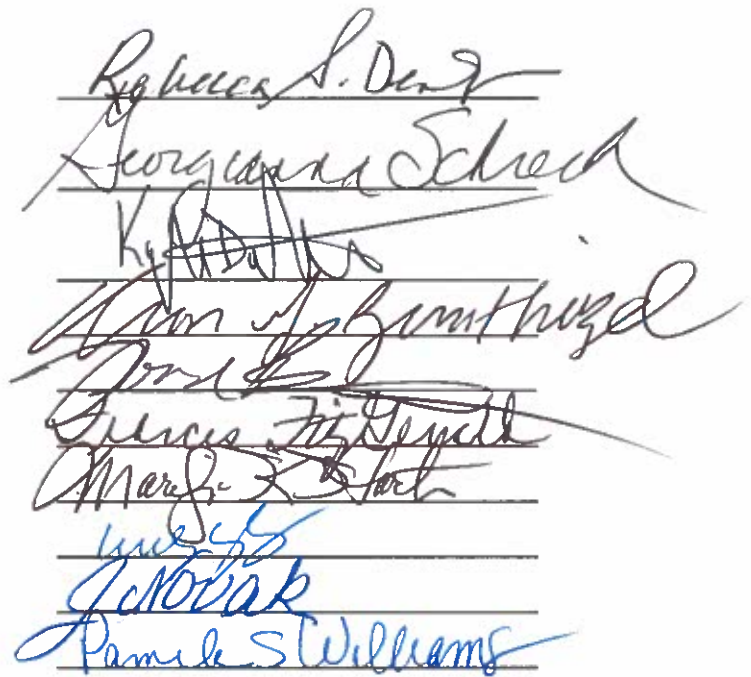
Frances FitzGerald, Councilperson

Marilyn Kress Hartman, Councilperson

Kelly Murphy, Councilperson

M. John Novak, Councilperson

Pamela S. Williams, Councilperson



Dated: 1/8/19

By: Borough Council

Borough Council President

ATTEST: 
Rebecca S. Denlinger
Borough Manager