

TOWNSHIP OF CRESCENT

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

**TOWNSHIP OF CRESCENT**  
ALLEGHENY COUNTY, PENNSYLVANIA

FINANCIAL STATEMENTS

WITH REPORT OF

CERTIFIED PUBLIC ACCOUNTANT

**FOR THE YEAR ENDED DECEMBER 31, 2019**

**TOWNSHIP OF CRESCENT**  
**ALLEGHENY COUNTY, PENNSYLVANIA**  
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**Board of Commissioners  
Township of Crescent**

**Independent Auditor's Report**

**Report on Financial Statements**

I have audited the accompanying basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Crescent, Allegheny County, Pennsylvania as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

## Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Township of Crescent, Allegheny County, Pennsylvania as of December 31, 2019 and the respective changes in financial position, and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

## Basis of Accounting

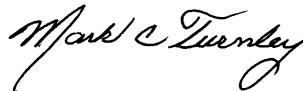
I draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinions are not modified with respect to that matter.

## Other Matters

### *Supplementary and Other Information*

My audit was conducted for the purpose of forming opinions on the cash basis financial statements that collectively comprise Township of Crescent' basic financial statements. The supplementary information (Schedules 1 through 4) is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records use to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole. The memorandum only information contained on Schedules 1 and 2 (pages 17-22) for calendar year 2018 were audited by me, and I expressed an unqualified opinion on them in my report dated June 4, 2019, but I have not performed any auditing procedures since that date on these statements.



Mark C. Turnley, CPA

June 30, 2020  
New Brighton, Pennsylvania

**TOWNSHIP OF CRESCENT**  
**STATEMENT OF NET POSITION (MODIFIED CASH BASIS)**  
**DECEMBER 31, 2019**

**EXHIBIT A**

|                                           | <b>Governmental<br/>Activities</b> |
|-------------------------------------------|------------------------------------|
| <b>ASSETS</b>                             |                                    |
| <b>Current Assets:</b>                    |                                    |
| Cash and Cash Equivalents                 | \$ 1,187,418                       |
| <b>Total Current Assets</b>               | <b>\$ 1,187,418</b>                |
| <b>TOTAL ASSETS</b>                       | <b>\$ 1,187,418</b>                |
| <br>                                      |                                    |
| <b>LIABILITIES</b>                        |                                    |
| <b>Current Liabilities:</b>               |                                    |
| Payroll Withholdings                      | \$ 1,561                           |
| <b>Total Current Liabilities</b>          | <b>\$ 1,561</b>                    |
| <b>TOTAL LIABILITIES</b>                  | <b>\$ 1,561</b>                    |
| <br>                                      |                                    |
| <b>NET POSITION</b>                       |                                    |
| Restricted For:                           |                                    |
| Highways and Streets                      | \$ 202,506                         |
| Fire Department                           | 38,042                             |
| Unrestricted                              | 945,309                            |
| <b>TOTAL NET POSITION</b>                 | <b>\$ 1,185,857</b>                |
| <b>TOTAL LIABILITIES AND NET POSITION</b> | <b>\$ 1,187,418</b>                |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**STATEMENT OF ACTIVITIES (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

| Functions/Programs                                | Disbursements       | Program Receipts        |                                          | Net (Disbursements)                        |
|---------------------------------------------------|---------------------|-------------------------|------------------------------------------|--------------------------------------------|
|                                                   |                     | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Receipts<br>and Changes in<br>Net Position |
|                                                   |                     |                         |                                          | Governmental<br>Activities                 |
| <b>Governmental Activities:</b>                   |                     |                         |                                          |                                            |
| General Government                                | \$ 309,766          | \$ 67,666               | \$ -                                     | \$ (242,100)                               |
| Public Safety - Police                            | 640,288             | 18,606                  | 177                                      | (621,505)                                  |
| Public Safety - Fire                              | 120,867             | -                       | 12,927                                   | (107,940)                                  |
| Public Safety - Other                             | 14,280              | 4,050                   | -                                        | (10,230)                                   |
| Public Works - Sanitation                         | 236,217             | 215,934                 | -                                        | (20,283)                                   |
| Public Works - Highways                           | 402,427             | 15,523                  | 87,313                                   | (299,591)                                  |
| Culture and Recreation                            | 33,911              | 3,945                   | -                                        | (29,966)                                   |
| Insurance and Employee Benefits                   | 33,861              | -                       | 27,796                                   | (6,065)                                    |
| Miscellaneous                                     | 17,539              | -                       | -                                        | (17,539)                                   |
| <b>Total Governmental Activities</b>              | <b>\$ 1,809,156</b> | <b>\$ 325,724</b>       | <b>\$ 128,213</b>                        | <b>\$ (1,355,219)</b>                      |
| <b>Total Primary Government</b>                   | <b>\$ 1,809,156</b> | <b>\$ 325,724</b>       | <b>\$ 128,213</b>                        | <b>\$ (1,355,219)</b>                      |
| <b>General Receipts:</b>                          |                     |                         |                                          |                                            |
| Taxes:                                            |                     |                         |                                          |                                            |
| Property Taxes, Levied for General Purposes (net) |                     |                         |                                          | \$ 667,923                                 |
| Act 511 and Other Taxes                           |                     |                         |                                          | 469,029                                    |
| Investment Earnings                               |                     |                         |                                          | 26,191                                     |
| Sale of Fixed Assets                              |                     |                         |                                          | 9,350                                      |
| Miscellaneous                                     |                     |                         |                                          | 172,786                                    |
| <b>Total General Receipts</b>                     |                     |                         |                                          | <b>\$ 1,345,279</b>                        |
| <b>Change in Net Position</b>                     |                     |                         |                                          | <b>\$ (9,940)</b>                          |
| Net Position — January 1, 2019                    |                     |                         |                                          | 1,195,797                                  |
| <b>Net Position — December 31, 2019</b>           |                     |                         |                                          | <b>\$ 1,185,857</b>                        |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**BALANCE SHEET (MODIFIED CASH BASIS)**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2019**

**EXHIBIT C**

|                                            | <b>GENERAL<br/>FUND</b> | <b>HIGHWAY<br/>AID<br/>FUND</b> | <b>NON-MAJOR<br/>GOVERNMENTAL<br/>FUNDS</b> | <b>TOTAL<br/>GOVERNMENTAL<br/>FUNDS</b> |
|--------------------------------------------|-------------------------|---------------------------------|---------------------------------------------|-----------------------------------------|
| <b>ASSETS:</b>                             |                         |                                 |                                             |                                         |
| Cash and Cash Equivalents                  | \$ 823,173              | \$ 202,506                      | \$ 161,739                                  | \$ 1,187,418                            |
| <b>TOTAL ASSETS</b>                        | <b>\$ 823,173</b>       | <b>\$ 202,506</b>               | <b>\$ 161,739</b>                           | <b>\$ 1,187,418</b>                     |
| <b>LIABILITIES AND FUND BALANCES</b>       |                         |                                 |                                             |                                         |
| <b>LIABILITIES:</b>                        |                         |                                 |                                             |                                         |
| Payroll Withholdings                       | \$ 1,561                | \$ -                            | \$ -                                        | \$ 1,561                                |
| <b>TOTAL LIABILITIES</b>                   | <b>\$ 1,561</b>         | <b>\$ -</b>                     | <b>\$ -</b>                                 | <b>\$ 1,561</b>                         |
| <b>FUND BALANCES:</b>                      |                         |                                 |                                             |                                         |
| Restricted:                                |                         |                                 |                                             |                                         |
| Highway Aid Fund                           | \$ -                    | \$ 202,506                      | \$ -                                        | \$ 202,506                              |
| Fire Department Fund                       | -                       | -                               | 38,042                                      | 38,042                                  |
| Assigned                                   | -                       | -                               | 123,697                                     | 123,697                                 |
| Unassigned                                 | 821,612                 | -                               | -                                           | 821,612                                 |
| <b>TOTAL FUND BALANCES</b>                 | <b>\$ 821,612</b>       | <b>\$ 202,506</b>               | <b>\$ 161,739</b>                           | <b>\$ 1,185,857</b>                     |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 823,173</b>       | <b>\$ 202,506</b>               | <b>\$ 161,739</b>                           | <b>\$ 1,187,418</b>                     |

The accompanying notes are an integral part of these financial statements



**TOWNSHIP OF CRESCENT**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                                                | GENERAL FUND        | HIGHWAY<br>AID<br>FUND | NON-MAJOR<br>GOVERNMENTAL<br>FUND | TOTAL<br>GOVERNMENTAL<br>FUNDS |
|----------------------------------------------------------------|---------------------|------------------------|-----------------------------------|--------------------------------|
| <b><u>RECEIPTS</u></b>                                         |                     |                        |                                   |                                |
| Taxes                                                          | \$ 1,140,152        | \$ -                   | \$ -                              | \$ 1,140,152                   |
| Licenses and Permits                                           | 54,496              | -                      | -                                 | 54,496                         |
| Fines and Forfeitures                                          | 16,367              | -                      | -                                 | 16,367                         |
| Interest and Rents                                             | 25,657              | 4,290                  | 3,939                             | 33,886                         |
| Intergovernmental                                              | 42,893              | 86,749                 | -                                 | 129,642                        |
| Charges for Services                                           | 242,360             | -                      | -                                 | 242,360                        |
| Miscellaneous                                                  | 177                 | -                      | -                                 | 177                            |
| <b>Total Receipts</b>                                          | <b>\$ 1,522,102</b> | <b>\$ 91,039</b>       | <b>\$ 3,939</b>                   | <b>\$ 1,617,080</b>            |
| <b><u>DISBURSEMENTS</u></b>                                    |                     |                        |                                   |                                |
| General Government                                             | \$ 308,322          | \$ 2                   | \$ 1,442                          | \$ 309,766                     |
| Public Safety - Police                                         | 598,575             | -                      | 41,713                            | 640,288                        |
| Public Safety - Fire                                           | 47,122              | -                      | 73,745                            | 120,867                        |
| Public Safety - Other                                          | 14,280              | -                      | -                                 | 14,280                         |
| Public Works - Sanitation                                      | 236,217             | -                      | -                                 | 236,217                        |
| Public Works - Highways                                        | 279,769             | 40,558                 | 82,100                            | 402,427                        |
| Culture and Recreation                                         | 31,211              | -                      | 2,700                             | 33,911                         |
| Miscellaneous                                                  | 33,861              | -                      | -                                 | 33,861                         |
| <b>Total Disbursements</b>                                     | <b>\$ 1,549,357</b> | <b>\$ 40,560</b>       | <b>\$ 201,700</b>                 | <b>\$ 1,791,617</b>            |
| <b>Excess ( Deficiency) of Receipts<br/>over Disbursements</b> | <b>\$ (27,255)</b>  | <b>\$ 50,479</b>       | <b>\$ (197,761)</b>               | <b>\$ (174,537)</b>            |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>                   |                     |                        |                                   |                                |
| Refund of Prior Year Expenses                                  | \$ 50,041           | \$ -                   | \$ -                              | \$ 50,041                      |
| Refund of Prior Year Receipts                                  | (17,539)            | -                      | -                                 | (17,539)                       |
| Sale of Assets                                                 | 9,350               | -                      | -                                 | 9,350                          |
| Insurance Claim                                                | -                   | -                      | 122,745                           | 122,745                        |
| Operating Transfers In                                         | 12,930              | -                      | 68,533                            | 81,463                         |
| Operating Transfers Out                                        | (68,533)            | -                      | (12,930)                          | (81,463)                       |
| <b>Total Other Financing Sources (Uses)</b>                    | <b>\$ (13,751)</b>  | <b>\$ -</b>            | <b>\$ 178,348</b>                 | <b>\$ 164,597</b>              |
| <b>NET CHANGE IN FUND BALANCES</b>                             | <b>\$ (41,006)</b>  | <b>\$ 50,479</b>       | <b>\$ (19,413)</b>                | <b>\$ (9,940)</b>              |
| FUND BALANCE - JANUARY 1, 2019                                 | 862,618             | 152,027                | 181,152                           | 1,195,797                      |
| <b>FUND BALANCE - DECEMBER 31, 2019</b>                        | <b>\$ 821,612</b>   | <b>\$ 202,506</b>      | <b>\$ 161,739</b>                 | <b>\$ 1,185,857</b>            |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES, BUDGET AND ACTUAL**  
**GOVERNMENTAL FUNDS - GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                                                | Budgeted Amounts    |                     | Actual              | Variance with                          |
|----------------------------------------------------------------|---------------------|---------------------|---------------------|----------------------------------------|
|                                                                | Original            | Final               | (Budgetary Basis)   | Final Budget<br>Positive<br>(Negative) |
| <b>RECEIPTS</b>                                                |                     |                     |                     |                                        |
| Taxes                                                          | \$ 1,074,200        | \$ 1,074,200        | \$ 1,140,152        | \$ 65,952                              |
| Licenses and Permits                                           | 58,600              | 58,600              | 54,496              | (4,104)                                |
| Fines and Forfeitures                                          | 9,200               | 9,200               | 16,367              | 7,167                                  |
| Interest and Rents                                             | 8,600               | 8,600               | 25,657              | 17,057                                 |
| Intergovernmental                                              | 48,900              | 48,900              | 42,893              | (6,007)                                |
| Charges for Services                                           | 313,465             | 313,465             | 242,360             | (71,105)                               |
| Miscellaneous                                                  | -                   | -                   | 177                 | 177                                    |
| <b>Total Receipts</b>                                          | <b>\$ 1,512,965</b> | <b>\$ 1,512,965</b> | <b>\$ 1,522,102</b> | <b>\$ 9,137</b>                        |
| <b>DISBURSEMENTS</b>                                           |                     |                     |                     |                                        |
| General Government                                             | \$ 247,924          | \$ 247,924          | \$ 308,322          | \$ (60,398)                            |
| Public Safety - Police                                         | 623,623             | 623,623             | 598,575             | 25,048                                 |
| Public Safety - Fire                                           | 54,000              | 54,000              | 47,122              | 6,878                                  |
| Public Safety - Other                                          | 9,000               | 9,000               | 14,280              | (5,280)                                |
| Public Works - Sanitation                                      | 247,454             | 247,454             | 236,217             | 11,237                                 |
| Public Works - Highways                                        | 317,075             | 317,075             | 279,769             | 37,306                                 |
| Culture and Recreation                                         | 31,100              | 31,100              | 31,211              | (111)                                  |
| Miscellaneous                                                  | 39,100              | 39,100              | 33,861              | 5,239                                  |
| <b>Total Disbursements</b>                                     | <b>\$ 1,569,276</b> | <b>\$ 1,569,276</b> | <b>\$ 1,549,357</b> | <b>\$ 19,919</b>                       |
| <b>Excess ( Deficiency) of Receipts<br/>over Disbursements</b> | <b>\$ (56,311)</b>  | <b>\$ (56,311)</b>  | <b>\$ (27,255)</b>  | <b>\$ 29,056</b>                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                          |                     |                     |                     |                                        |
| Refund of Prior Year Expenses                                  | \$ 35,000           | \$ 35,000           | \$ 50,041           | \$ 15,041                              |
| Refund of Prior Year Receipts                                  | (2,000)             | (2,000)             | (17,539)            | (15,539)                               |
| Sale of Assets                                                 | -                   | -                   | 9,350               | 9,350                                  |
| Operating Transfers In                                         | 156,596             | 156,596             | 12,930              | (143,666)                              |
| Operating Transfers Out                                        | (271,585)           | (271,585)           | (68,533)            | 203,052                                |
| <b>Total Other Financing Sources (Uses)</b>                    | <b>\$ (81,989)</b>  | <b>\$ (81,989)</b>  | <b>\$ (13,751)</b>  | <b>\$ 68,238</b>                       |
| <b>NET CHANGE IN FUND BALANCES</b>                             | <b>\$ (138,300)</b> | <b>\$ (138,300)</b> | <b>\$ (41,006)</b>  | <b>\$ 97,294</b>                       |
| FUND BALANCE - JANUARY 1, 2019                                 | 138,300             | 138,300             | 862,618             | 724,318                                |
| <b>FUND BALANCE - DECEMBER 31, 2019</b>                        | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 821,612</b>   | <b>\$ 821,612</b>                      |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

The Township of Crescent was created and organized under the provision governing the creation of municipal corporations by the Commonwealth of Pennsylvania. Members of the Board of Commissioners are elected by the voting public. These board members have complete authority over the operations and administration of the Township's activities. The major functions of the Township include public safety, maintenance of Township infrastructure (roads), sanitation control, maintenance of parks and other general administrative functions to facilitate the needs of the Township residents.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government of the Township of Crescent consists of all funds, departments, boards and agencies that are not legally separate from the Township. Generally accepted accounting standards defines component units are legally separate entities that are included in the Township's reporting entity because of the significance of their operating or financial relationships with the Township. The Township of Crescent has no component units.

**FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS** – The statement of net position (Exhibit A) and the statement of activities (Exhibit B) report information about the Township as a whole. These financial statements combine all of the financial activity of the primary government excluding the fiduciary funds. As a general rule, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services. The Township of Crescent does not have any business-type activities.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS** - The statement of activities (Exhibit B) presents a comparison between direct expenses and program revenues for each function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants, subsidies and contributions that are restricted to meeting the operational or capital requirements of a particular program.

**FUND FINANCIAL STATEMENTS** – Fund financial statements report detailed information about the Township. The focus of governmental fund financial statements is on major funds. Major funds represent the Township's most important funds with the General Fund always considered a major fund. Each other major governmental fund is presented in a separate column and non-major governmental funds are segregated and combined in a single column.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**BASIS OF ACCOUNTING AND MEASUREMENT FOCUS**

The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. The financial statements of the Township of Crescent are presented on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) established by the Governmental Accounting Standards Board (GASB). Under the modified cash method, revenue is recognized at the time cash is received rather than when earned, and expenses are recognized when paid rather than when obligations are incurred. Additionally, the basis of accounting has been modified from the cash basis of accounting to present liabilities related to payroll. These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the modified cash basis of accounting.

**FUND ACCOUNTING**

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Township functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Fund categories are defined as follows:

**Governmental Funds** – Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Township's major and non-major governmental funds:

**MAJOR GOVERNMENTAL FUNDS:**

**GENERAL FUND** - Established under 'The First-Class Township Code' of the Commonwealth of Pennsylvania and is used for the general operations of the Township. Income in this fund is derived mainly from assessed revenue such as real estate taxes, local taxes established under Act 511, charges for sanitation service, and other miscellaneous revenues not designated for other restricted fund purposes. These revenues are used for general ongoing government services such as public safety, public works, general administration of the Township and other miscellaneous operating expenses.

**HIGHWAY AID FUND (SPECIAL REVENUE)** - Established and restricted under Act 655 of the Commonwealth of Pennsylvania. Funding is received from the Commonwealth and is restricted in use for the maintenance, repair and construction of roads, streets and bridges for which the Township is responsible

**NON-MAJOR GOVERNMENTAL FUNDS:**

**FIRE DEPARTMENT FUND (SPECIAL REVENUE)** - Established in 2005 to accumulate monies to assist the Township's volunteer fire department in defraying a portion of its' annual operating costs. Funding is received through transfers from the General Fund through a designation of one-half mill from the overall real estate tax millage assessed to property owners in the Township

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**NON-MAJOR GOVERNMENTAL FUNDS (Continued)**

**MCCUTCHEON WAY SLIDE REPAIR FUND** (SPECIAL REVENUE) – Established in 2012 to accumulate monies for use on the McCutcheon Way Slide repair.

**CAPITAL RESERVE FUND** (CAPITAL PROJECT) – Established to accumulate monies for the purchase of capital equipment. Monies have been received mainly through grants and transfers from the General Fund.

**Proprietary Funds** – used to account for activities similar to those found in the private sector, where the determination of net income is necessary and useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies within the Township (internal service funds). The Township does not currently operate proprietary funds.

**Fiduciary Funds** – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the Township under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Township's own programs. Agency funds are custodial in nature and do not involve measuring income or any other results from operations. The Township's police pension and non-uniform pension are maintained by the Pennsylvania Municipal Retirement System (PMRS).

**BUDGETS**

In January of 2019 the Township of Crescent adopted its 2019 annual budget for its General Fund totaling \$1,842,861, in accordance with the provisions of the Commonwealth of Pennsylvania Township Code. The budget is prepared utilizing the modified accrual basis of accounting in accordance with generally accepted accounting standards. The original and final budgetary amounts are reflected in these financial statements (Exhibit E). All annual appropriations of the general fund lapse at year-end.

The Township uses the following procedures in establishing this budgetary data:

- a. In accordance with the First-Class Township Code, the Board of Commissioners each year, at least 30 days prior to the adoption of the annual budget, begin preparation of a proposed budget for all funds showing an estimate of the several amounts of money which will be required for the several specific purposes of Township government and expenses for the ensuing calendar year, and by ordinance appropriate, out of the revenues available for the year, the specific sums required as shown by the budget, as finally adopted. At the option of the Township Commissioners, such budget may be prepared and adopted prior to the first Monday of January of the calendar year to which the budget shall apply. With this option, the first reading of the budget shall take place in November and the final budget shall be finally adopted in the month of December prior to the calendar year to which such budget shall apply.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**BUDGETS (Continued)**

- b. Final action shall not be taken on the proposed budget until after at least 10 days public notice. The proposed budget shall be published, or otherwise made available for public inspection at least 20 days prior to the date set for adoption of the budget. The Township Commissioners, after making such revisions and changes therein, as appear advisable, shall adopt the budget not later than the 31<sup>st</sup> day of December.
  
- c. During the month of January, after the municipal election, the Commissioners may amend the budget and levy a tax rate to conform with its amended budget. A period of 10 days public inspection at the office of the Township Secretary, after notice to that effect is published once in a newspaper of general circulation. Any amended budget must be adopted by the Commissioners on or before the 15<sup>th</sup> day of February.

**CASH AND CASH EQUIVALENTS**

For purposes of these basic financial statements, cash and cash equivalents include amounts in demand deposit accounts and all highly liquid short-term investments with original maturity terms of less than three months.

**SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as 'due from/to other funds' on the governmental funds balance sheet. For the purposes of the government-wide statement of net position, governmental inter-fund receivables and payables have been eliminated. During the 2019 year, the General Fund transferred \$68,533 to the Fire Department Fund for its portion of the real estate tax millage (.0005) assessment and the Capital Reserve Fund transferred \$12,930 to the general fund for reimbursement of capital expenditures paid by the general fund.

**CAPITAL ASSETS**

Capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund.

**LONG TERM DEBT**

Long term debt arising from cash transactions of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures.

**LONG-TERM DEBT FINANCING COSTS**

Bond and note issuance costs are recorded as expenditures in the governmental fund financial statements in the year paid. During the 2019 calendar year, the Township did not incur any bond or note issuance costs.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**NET POSITION**

Net position is classified into three categories according to external donor or legal restrictions or availability of assets to satisfy Township obligations. Net position is classified as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets net of accumulated depreciation, and reduced by the outstanding balances of debt that is attributable to the acquisition, construction and improvement of the capital assets, plus deferred outflows of resources less deferred inflows of resources related to those assets.
- Restricted Net Position – This component of net position consists of restricted assets reduced by liabilities and deferred inflows related to those assets. Restricted fund balance includes Act 655 funding from the Commonwealth of Pennsylvania restricted in the use for the maintenance, repair, and construction of roads, streets, and bridges in the Township and real estate taxes levied for Volunteer Fire Department Expenses.
- Unrestricted – Consists of net position that does not meet the definition of ‘restricted’ or ‘net investment in capital assets’.

When an expenditure can be paid using either restricted or unrestricted resources (net position), the Township’s policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

**FUND EQUITY**

In the Balance Sheet – Governmental Funds (Exhibit C), fund balances are reported in specific categories to make the nature and extent of the constraints placed on any entity’s fund balance more transparent in accordance with GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory and prepaid expenses) or are required to be maintained intact
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and high levels of government), through constitutional provisions, or by enabling legislation. Restricted fund balance includes Act 655 funding from the Commonwealth of Pennsylvania restricted in the use for the maintenance, repair, and construction of roads, streets, and bridges in the Township and real estate taxes levied for Volunteer Fire Department Expenses.
- Committed fund balance – amounts constrained to specific purposes by the Township itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the Township takes the same highest-level action to remove or change the constraint.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**FUND EQUITY (Continued)**

- Assigned fund balance – amounts the Township intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority
- Unassigned fund balance – amounts that are available for any purpose

**PENDING GASB PRONOUNCEMENTS**

GASB Statement No. 83, *'Certain Asset Retirement Obligations'*. The primary objective of this Statement is to provide financial statement users with information about 'asset retirement obligations (ARO) that were not addressed in GASB Standards by establishing uniform accounting and financial reporting requirements for these obligations. The provisions of this Statement are effective for the Township's December 31, 2020 financial statements.

GASB Statement No. 84, *'Fiduciary Activities'*. The primary objective of this Statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. This Statement also is intended to improve the usefulness of fiduciary activity information primarily for assessing the accountability of governments in their roles as fiduciaries. The provisions of this Statement are effective for the Township's December 31, 2020 financial statements.

GASB Statement No. 87, *'Leases'*. The primary objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability (representational faithfulness), and consistency of information about the leasing activities of governments. The provisions of this Statement are effective for the Township's December 31, 2022 financial statements.

GASB Statement No. 88, *'Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements'*. The primary objective of this Statement is to improve consistency in the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt. The provisions of this Statement are effective for the Township's December 31, 2020 financial statements.

GASB Statement No. 89, *'Accounting for Interest Cost Incurred before the end of a Construction Period'*. The primary objectives of this Statement are (a) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and, (b) to simplify accounting for certain interest costs. The provisions of this Statement are effective for the Township's December 31, 2021 financial statements.

GASB Statement No. 90, *'Majority Equity Interests (an amendment of GASB Statements No. 14 and No. 61'*. The primary objectives of this Statement are to improve consistency in the measurement and comparability of the financial statement presentation of majority equity interests in legally separate organizations and to improve the relevance of financial statement information for certain component units. The provisions of this Statement are effective for the Township's December 31, 2020 financial statements.



**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**PENDING GASB PRONOUNCEMENTS (Continued)**

GASB Statement No. 91, *'Conduit Debt Obligations'*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The provisions of this Statement are effective for the Township's December 31, 2022 financial statements.

GASB Statement No. 92, *'Omnibus 2020'*. The primary objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of GASB Statement Nos. 73, 74, 84, and 87. In addition the Statement addresses various topics and includes specific provisions concerning the following:

- Measurement of liabilities (and assets, if any) related to asset retirement obligations (ARO) in a government acquisition
- Reporting by entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

The provisions of this Statements are effective for the Township's December 31, 2021 and December 31, 2022 financial statements.

GASB Statement No. 93, *'Replacement of Interbank Offered Rates'*. The primary objectives of this Statement are to address the accounting and financial reporting implications that result from the replacement of an interbank offering rate (IBOR). The provisions of this Statement are effective for the Township's December 31, 2022 financial statements.

GASB Statement No. 94, *'Public-Private and Public-Public Partnerships and Availability Payment Arrangements'*. The primary objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs), and provide guidance for accounting and financial reporting for availability payment arrangements (APAs). The provisions of this Statement are effective for the Township's December 31, 2023 financial statements.

The implementation dates of the aforementioned pending GASB Statements have been updated to include the delayed implementation dates as set forth in recently issued (May 2020) GASB Statement No. 95. The effects of implementing these Statements on the Township's financial statements have not yet been determined.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 2 - CASH DEPOSITS**

At December 31, 2019, the Township of Crescent had the following carrying values on its cash and cash equivalent accounts:

|                              | <b>Bank<br/>Balance</b> | <b>(Memo Only)<br/>Book<br/>Balance</b> |
|------------------------------|-------------------------|-----------------------------------------|
| General Fund                 | \$ 823,257              | \$ 823,173                              |
| Highway Aid Fund             | 202,506                 | 202,506                                 |
| Non Major Governmental Funds | 161,739                 | 161,739                                 |
| <b>TOTAL</b>                 | <b>\$ 1,187,502</b>     | <b>\$ 1,187,418</b>                     |

The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The Federal Deposit Insurance Corporation (FDIC) coverage threshold for government account \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

**Custodial Credit Risk:**

Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. The Township does not have a separate policy for custodial credit risk in addition to the requirements of the Township Code. As of December 31, 2019, \$937,502 of the Township's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in the Township's name. In accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania, the aforementioned deposits, in excess of \$250,000, are collateralized by securities pledged to a pooled public funds account with the Federal Reserve System.

**NOTE 3 - PROPERTY TAXES**

The Township of Crescent levies property taxes May 1st of each calendar year. The calendar dates for payment of these taxes is as follows:

**PAYMENT PERIOD**

|                          |                   |
|--------------------------|-------------------|
| March 1 – April 30, 2019 | (Discount period) |
| May 1 – June 30, 2019    | (Face period)     |
| July 1, 2019 and after   | (Penalty period)  |

Taxpayers are entitled to a 2% discount if taxes are paid prior to May 1st. Collections after June 30th are assessed a 10% penalty. Unpaid taxes for 2019 are sent to the Township's delinquent real estate tax collector for collection and subsequent lien with Allegheny County. The Township had unpaid property taxes for 2019 totaling \$33,190 as of December 31, 2019. This represents 5.2% of the Township's original assessment for the year totaling \$643,515.

The tax millage assessment for the 2019 calendar year is 4.9 mills on the assessed value of land and buildings (\$131,329,683), which represents \$4.90 of revenue for every \$1,000 of assessed value. Total millage is comprised of 4.4 mills for general operations and .5 mills for the operations of the Township's Volunteer Fire Department. The Township recognized property tax revenue when received during the fiscal year. Accordingly, no provision has been made for amounts estimated to be uncollectable.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 4 - TOWNSHIP PENSION PLANS**

The following is a summary of the Borough's police and non-uniform pension plans:

**DESCRIPTION OF PLANS**

The Police Pension Plan is a single-employer defined benefit pension plan, established December 1, 1979 to provide retirement and death benefits to qualified police department employees under the provisions governing police pension plans in the Commonwealth of Pennsylvania and local Township Ordinances. The Non-Uniform Pension Plan is a single-employer defined benefit pension plan established August 1, 1978 to provide benefits to all qualified non-uniform employees, controlled by the provisions of Ordinance No. 389 adopted pursuant to Act 15 of 1974.

Both plans participate in the Pennsylvania Municipal Retirement System (PMRS), which is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating municipal pension plans. PMRS issues a separate Comprehensive Annual Financial Report (CAFR). A copy of the CAFR can be obtained by contacting the PMRS accounting office or visiting their website at pmrs.state.pa.us.

**PLAN MEMBERSHIP**

Plan membership as of date of the last actuarial valuation was comprised of:

|                                                                       | <b><u>POLICE</u></b> | <b><u>NON<br/>UNIFORM</u></b> |
|-----------------------------------------------------------------------|----------------------|-------------------------------|
| Active employees                                                      | 3                    | 4                             |
| Retirees and beneficiaries currently receiving benefits               | 1                    | 2                             |
| Inactive employees entitled to benefits<br>but not yet receiving them | -                    | -                             |
| Total                                                                 | <u>4</u>             | <u>6</u>                      |

**PLAN BENEFITS**

The Police Pension Plan provides retirement and death benefits to eligible plan members and their beneficiaries. All participants are eligible for retirement benefits provided that they have completed 12 years of credited service as a Township employee and have attained the age of 55. Monthly pension benefits, if hired prior to 1/1/2011, are equal to 2.5% times credited service times the participant's final average salary (FAS) with a maximum benefit of 50% of FAS. If hired on or after 1/1/2011, the monthly benefit is equal to 2% times credited service times FAS with a maximum benefit of 50% of FAS. FAS is based on the last 3 years of annualized salary. The plan provides terminated employees with a return of their contributions, if any, plus 5.25% interest. Participants are fully vested upon completion of twelve (12) years of service.

The Non-Uniform Pension Plan provides retirement and death benefits to eligible plan members and their beneficiaries. All participants are eligible for retirement benefits provided that they have attained the normal retirement age of 62. Monthly pension benefits are equal to .8% for credited service pre-8/1/1978, and 1.5% times credited service on or after 8/1/1978, final average salary (FAS). FAS is based on the final 5 years of annualized salary. The plan provides terminated employees with a return of their contributions, if any, plus 5.25% interest. Participants are fully vested upon completion of twelve (12) years of service.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 4 - TOWNSHIP PENSION PLANS (Continued)**

**PLAN CONTRIBUTION REQUIREMENTS**

Employer contributions are actuarially determined reflecting a payment equal to annual Normal Cost, the expected Administrative Expenses, and an amount necessary to amortize the remaining Unfunded Actuarial Liability as a level dollar amount over a closed period. This contribution is based upon the Minimum Municipal Obligation (MMO) as defined in Act 205. For the calendar year 2019, the Township contributed \$33,037 and \$-0- respectively to the Police and Non-Uniform Pension Plans. The Borough received \$27,796 from Municipal Pension State Aid funds to offset the financial impact of their contributions. Participants of both pension plans were not required to contribute to the plans during calendar year 2019.

**NOTE 5 – OPERATING LEASE**

The Township of Crescent entered lease agreements with US Bank Equipment Finance to lease copier equipment. The terms of the lease agreement call for approximate monthly payments of \$66.08 and \$245.88 respectively for a period of sixty (60) months. Lease expense for the calendar year 2019 totaled approximately \$3,671.

**NOTE 6 - COMMITMENTS AND CONTINGENT LIABILITIES**

**LEGAL MATTERS**

The Township of Crescent, in the normal course of operations, is party to various legal matters normally associated with municipalities such as real estate tax assessment appeals, personnel wage and benefits, and other miscellaneous legal matters. As of December 31, 2019, the Township is unaware of any pending litigation that would be material to the financial position of the Township of Moon.

**FEDERAL AND STATE FUNDING**

The Township of Crescent's state and federally funded programs, including its pension funds, are subject to program compliance audits by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. The Township is potentially liable for any expenditure disallowed by the results of these program compliance audits. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenditures.

**NOTE 7 – RISK MANAGEMENT**

The Township of Crescent is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

**TOWNSHIP OF CRESCENT**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2019**

**NOTE 8- SUBSEQUENT EVENTS**

In early 2020, a new strain of the coronavirus (COVID-19) spread through China as well as other countries including the United States. The impact of the virus varies from region to region and from day to day, and any significant additional spreading of the virus could adversely affect the Township's business. The outbreak of the COVID-19 virus is likely to have a further negative impact in 2020 on the global and local economy and, in the future, might impact the Township's financial results in 2020 and beyond. Given the dynamic nature of this outbreak, however, the extent to which the COVID-19 virus impacts the Township's results will depend on future developments, which remain highly uncertain and cannot be predicted at this time.

Management has determined that there are no other additional events subsequent to December 31, 2019 through the June 30, 2020 date of the 'Independent Auditor's Report' date, which is the date the financial statements were available to be issued, that require additional disclosure in the financial statements.

***SUPPLEMENTARY***  
***INFORMATION***

**TOWNSHIP OF CRESCENT**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL RECEIPTS**  
**GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                      | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>(MEMORANDUM ONLY)</u><br><u>2018</u> |
|--------------------------------------|---------------------|---------------------|-----------------------------------------|
| <b><u>TAXES:</u></b>                 |                     |                     |                                         |
| Real estate tax - current            | \$ 594,000          | \$ 601,812          | \$ 785,920                              |
| Real estate tax - prior              | 4,000               | 8,189               | 10,542                                  |
| Real estate tax - liened             | 56,000              | 57,922              | 61,481                                  |
| Sale tax allocation                  | 78,000              | 80,278              | 78,085                                  |
| Real estate transfer tax             | 33,000              | 43,747              | 45,202                                  |
| Earned income tax - current          | 290,000             | 327,362             | 308,029                                 |
| Earned income tax - del              | 2,000               | 1,909               | 2,078                                   |
| LST Collection                       | 14,000              | 15,733              | 16,084                                  |
| Business Licenses                    | 3,200               | 3,200               | 3,200                                   |
| <b>TOTAL TAXES</b>                   | <b>\$ 1,074,200</b> | <b>\$ 1,140,152</b> | <b>\$ 1,310,621</b>                     |
| <b><u>LICENSES AND PERMITS:</u></b>  |                     |                     |                                         |
| Cable franchise fees                 | \$ 58,000           | \$ 54,336           | \$ 55,102                               |
| Street and curb permits              | 500                 | 50                  | 1,062                                   |
| Solicitation Permit                  | 100                 | 110                 | 230                                     |
| <b>TOTAL LICENSES AND PERMITS</b>    | <b>\$ 58,600</b>    | <b>\$ 54,496</b>    | <b>\$ 56,394</b>                        |
| <b><u>FINES AND FORFEITURES:</u></b> |                     |                     |                                         |
| Vehicle code violations              | \$ 8,000            | \$ 15,019           | \$ 9,211                                |
| State police fines                   | 800                 | 1,348               | 1,458                                   |
| Ordinance Violations Current Yr      | 200                 | -                   | -                                       |
| Ordinance Violations Liened          | 200                 | -                   | 112                                     |
| <b>TOTAL FINES AND FORFEITURES</b>   | <b>\$ 9,200</b>     | <b>\$ 16,367</b>    | <b>\$ 10,781</b>                        |
| <b><u>INTEREST AND RENTS:</u></b>    |                     |                     |                                         |
| Interest                             | \$ 1,400            | \$ 17,962           | \$ 2,299                                |
| Rents and Royalties                  | -                   | 200                 | -                                       |
| Multi-purpose room rental            | 2,200               | 3,550               | 2,400                                   |
| Shouse Park rentals (net)            | 5,000               | 3,757               | 4,900                                   |
| Shouse Park rental deposits          | -                   | 188                 | -                                       |
| <b>TOTAL INTEREST AND RENTS</b>      | <b>\$ 8,600</b>     | <b>\$ 25,657</b>    | <b>\$ 9,599</b>                         |
| <b><u>INTERGOVERNMENTAL:</u></b>     |                     |                     |                                         |
| Public utility realty tax            | \$ 1,500            | \$ 1,206            | \$ 1,310                                |
| Alcoholic beverage licenses          | 400                 | 400                 | 800                                     |
| Act 13 (UGWF)                        | -                   | 564                 | 1,513                                   |
| Pension state aid                    | 34,000              | 27,796              | 37,489                                  |
| Foreign fire insurance tax           | 13,000              | 12,927              | 11,979                                  |
| <b>TOTAL INTERGOVERNMENTAL</b>       | <b>\$ 48,900</b>    | <b>\$ 42,893</b>    | <b>\$ 53,091</b>                        |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL RECEIPTS**  
**GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                            | <u>BUDGET</u>       | <u>ACTUAL</u>       | <u>(MEMORANDUM ONLY)</u><br><u>2018</u> |
|--------------------------------------------|---------------------|---------------------|-----------------------------------------|
| <b><u>CHARGES FOR SERVICES:</u></b>        |                     |                     |                                         |
| Zoning and subdivision                     | \$ 500              | \$ 1,560            | \$ 50                                   |
| Misc receipts - reports, maps, etc.        | 4,000               | 3,295               | 4,037                                   |
| Lien letters                               | 1,300               | 1,320               | 1,660                                   |
| Tax Coll. Software Reimburs                | 1,500               | -                   | -                                       |
| Building permits                           | 3,500               | 2,490               | 2,740                                   |
| Use and occupancy permits                  | 100                 | -                   | -                                       |
| Task Force RMS                             | 2,500               | 1,368               | 3,011                                   |
| Police reports                             | 500                 | 780                 | 675                                     |
| Snow removal                               | 14,100              | 15,523              | 16,965                                  |
| Solid waste collection and disposal        | 265,365             | 190,934             | 161,459                                 |
| Portnoff/Creditech delinquent garbage fees | 20,000              | 25,000              | 21,434                                  |
| Parking Citations                          | 100                 | 90                  | 220                                     |
| <b>TOTAL CHARGES FOR SERVICES</b>          | <b>\$ 313,465</b>   | <b>\$ 242,360</b>   | <b>\$ 212,251</b>                       |
| <b><u>MISCELLANEOUS:</u></b>               |                     |                     |                                         |
| Police Department Donations                | \$ -                | \$ 177              | \$ -                                    |
| <b>TOTAL MISCELLANEOUS</b>                 | <b>\$ -</b>         | <b>\$ 177</b>       | <b>\$ -</b>                             |
| <b><u>OTHER FINANCIAL SOURCES:</u></b>     |                     |                     |                                         |
| Transfer from Capital Reserve Fund         | \$ 156,596          | \$ 12,930           | \$ -                                    |
| Sale of Assets                             | -                   | 9,350               | -                                       |
| Refund prior year expenses                 | 35,000              | 50,041              | 38,567                                  |
| <b>TOTAL OTHER FINANCIAL SOURCES</b>       | <b>\$ 191,596</b>   | <b>\$ 72,322</b>    | <b>\$ 38,567</b>                        |
| <b>TOTAL RECEIPTS</b>                      | <b>\$ 1,704,561</b> | <b>\$ 1,594,423</b> | <b>\$ 1,691,304</b>                     |

The accompanying notes are an integral part of these financial statements



**TOWNSHIP OF CRESCENT**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                         | <u>BUDGET</u>            | <u>ACTUAL</u>            | <u>(MEMORANDUM ONLY)</u><br><u>2018</u> |
|-----------------------------------------|--------------------------|--------------------------|-----------------------------------------|
| <b><u>GENERAL GOVERNMENT:</u></b>       |                          |                          |                                         |
| <b><u>LEGISLATIVE BODY:</u></b>         |                          |                          |                                         |
| Personal services                       | \$ 200                   | \$ 343                   | \$ 446                                  |
| Commissioners                           | 7,500                    | 7,500                    | 7,500                                   |
| FICA Expense                            | 574                      | 574                      | 574                                     |
| Vehicle Fuel and Maintenance            | 1,000                    | -                        | -                                       |
| Legal Notices                           | 3,500                    | 5,913                    | 2,899                                   |
| Vehicle Mileage Reimbursement           | 400                      | 440                      | 578                                     |
| Association dues and expense            | 5,500                    | 8,310                    | 10,311                                  |
| Website Maintenance                     | -                        | 122                      | 200                                     |
| <b>TOTAL LEGISLATIVE BODY</b>           | <b><u>\$ 18,674</u></b>  | <b><u>\$ 23,202</u></b>  | <b><u>\$ 22,508</u></b>                 |
| <b><u>EXECUTIVE:</u></b>                |                          |                          |                                         |
| Wages/Salaries                          | \$ 50,000                | \$ 63,619                | \$ 88,479                               |
| Payroll Services                        | 4,200                    | 3,317                    | 3,698                                   |
| FICA Expenses                           | 7,300                    | 4,497                    | 6,807                                   |
| Unemployment Compensation               | 1,700                    | 1,077                    | 1,415                                   |
| Life/Health Insurance                   | 18,920                   | 18,287                   | 30,190                                  |
| Workers Compensation Coverage           | 350                      | 238                      | 272                                     |
| Non-Uniform Pension                     | 3,000                    | -                        | 1,843                                   |
| Office supplies                         | 1,000                    | 637                      | 1,014                                   |
| Postage                                 | 400                      | 84                       | 143                                     |
| Vehicle Mileage Reimbursement           | 200                      | 231                      | 336                                     |
| Cell phone                              | 600                      | 200                      | 565                                     |
| Maintenance and repair                  | 1,080                    | 5,307                    | 427                                     |
| Accounting Service Fees                 | 8,500                    | 9,214                    | -                                       |
| Association dues                        | 450                      | 285                      | 525                                     |
| Misc                                    | 500                      | -                        | 677                                     |
| Copier Expenses                         | 3,000                    | 2,614                    | 2,940                                   |
| Education expense                       | 1,500                    | 5,182                    | 919                                     |
| <b>TOTAL EXECUTIVE:</b>                 | <b><u>\$ 102,700</u></b> | <b><u>\$ 114,789</u></b> | <b><u>\$ 140,249</u></b>                |
| <b><u>FINANCIAL ADMINISTRATION:</u></b> |                          |                          |                                         |
| Bank Service Charges                    | \$ -                     | \$ 1,135                 | \$ -                                    |
| Professional auditors                   | 4,400                    | 5,261                    | 4,384                                   |
| <b>TOTAL FINANCIAL ADMINISTRATION</b>   | <b><u>\$ 4,400</u></b>   | <b><u>\$ 6,396</u></b>   | <b><u>\$ 4,384</u></b>                  |
| <b><u>TAX COLLECTION:</u></b>           |                          |                          |                                         |
| Salary - treasurer and tax collector    | \$ 10,000                | \$ 13,008                | \$ 11,202                               |
| Delinquent property tax                 | 6,000                    | 9,346                    | 5,569                                   |
| Tax Refunds-Overpayments                | -                        | 191                      | -                                       |
| FICA Expense                            | 1,000                    | 995                      | 819                                     |
| General Expense                         | 1,000                    | 570                      | 1,005                                   |
| Software Expenses                       | 1,000                    | 1,669                    | 1,642                                   |
| Computer maintenance                    | 800                      | -                        | 1,386                                   |
| Envelopes and Postage                   | 750                      | 90                       | 611                                     |
| Liened property                         | 9,000                    | 3,900                    | 8,396                                   |
| Association dues and expenses           | 700                      | 1,011                    | 50                                      |
| <b>TOTAL TAX COLLECTION</b>             | <b><u>\$ 30,250</u></b>  | <b><u>\$ 30,780</u></b>  | <b><u>\$ 30,680</u></b>                 |
| <b><u>LEGAL SERVICES:</u></b>           |                          |                          |                                         |
| Solicitor monthly compensation          | \$ 35,000                | \$ 37,704                | \$ 39,851                               |
| Other legal fees                        | 3,000                    | 4,190                    | 2,519                                   |
| <b>TOTAL LEGAL SERVICES</b>             | <b><u>\$ 38,000</u></b>  | <b><u>\$ 41,894</u></b>  | <b><u>\$ 42,369</u></b>                 |
| <b><u>TREASURER:</u></b>                |                          |                          |                                         |
| Treasurer Salary                        | \$ 1,500                 | \$ 1,500                 | \$ -                                    |
| Vehicle Mileage Reimbursement           | -                        | 54                       | -                                       |
| <b>TOTAL TREASURER</b>                  | <b><u>\$ 1,500</u></b>   | <b><u>\$ 1,554</u></b>   | <b><u>\$ -</u></b>                      |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                                | <u>BUDGET</u>     | <u>ACTUAL</u>     | <u>(MEMORANDUM ONLY)</u><br><u>2018</u> |
|------------------------------------------------|-------------------|-------------------|-----------------------------------------|
| <b><u>ENGINEER:</u></b>                        |                   |                   |                                         |
| Engineer/architect fees                        | \$ 21,000         | \$ 22,672         | \$ 20,951                               |
| <b>TOTAL ENGINEER</b>                          | <b>\$ 21,000</b>  | <b>\$ 22,672</b>  | <b>\$ 20,951</b>                        |
| <b><u>GOVERNMENT BUILDING &amp; PLANT:</u></b> |                   |                   |                                         |
| Cleaning services                              | \$ 6,000          | \$ 7,905          | \$ 6,800                                |
| Multi-purpose room deposit fund                | -                 | 650               | -                                       |
| Supplies                                       | 2,000             | 1,739             | 1,249                                   |
| Phones                                         | 3,900             | 8,201             | 3,890                                   |
| Utilities                                      | 12,500            | 9,461             | 11,775                                  |
| Capital Projects                               | -                 | 4,200             | -                                       |
| Building maintenance and repair                | 7,000             | 34,879            | 5,473                                   |
| <b>TOTAL GOVERNMENT BUILDING &amp; PLANT</b>   | <b>\$ 31,400</b>  | <b>\$ 67,035</b>  | <b>\$ 29,187</b>                        |
| <b>TOTAL GENERAL GOVERNMENT</b>                | <b>\$ 247,924</b> | <b>\$ 308,322</b> | <b>\$ 290,329</b>                       |
| <b><u>PUBLIC SAFETY:</u></b>                   |                   |                   |                                         |
| <b><u>POLICE PROTECTION:</u></b>               |                   |                   |                                         |
| Wages/Salaries                                 | \$ 382,046        | \$ 368,014        | \$ 316,236                              |
| FICA Expense                                   | 25,000            | 28,153            | 24,404                                  |
| Unemployment Compensation                      | 9,800             | 5,477             | 8,480                                   |
| Life/Health Insurance                          | 77,107            | 67,813            | 66,864                                  |
| Workers Compensation Coverage                  | 16,000            | 16,314            | 14,623                                  |
| Uniform Employee Pension                       | 43,815            | 33,137            | 45,674                                  |
| Vehicle Mileage Reimbursement                  | 305               | 444               | 306                                     |
| Uniform allowance                              | 6,800             | 10,248            | 4,286                                   |
| Body Armor                                     | 3,000             | 790               | 3,153                                   |
| Team Legal                                     | 1,100             | 681               | 818                                     |
| Supplies                                       | 4,000             | 4,920             | 3,971                                   |
| Equipment Maintenance                          | 1,300             | 2,784             | 1,179                                   |
| Gasoline and oil                               | 9,000             | 6,445             | 9,735                                   |
| Vehicle maintenance                            | 4,500             | 4,676             | 4,172                                   |
| Vehicle Wireless Computer Fee                  | 3,000             | 2,224             | 3,216                                   |
| Pre-Employment Physicals                       | 1,200             | 860               | 1,010                                   |
| Radio Service                                  | 1,100             | 1,100             | 1,100                                   |
| Cell phone                                     | 3,000             | 2,203             | 1,100                                   |
| Radio equipment maintenance                    | 750               | 343               | 274                                     |
| Auto Fleet Insurance-Police                    | 1,800             | 1,024             | 2,370                                   |
| Computer maintenance                           | 8,000             | 7,982             | 6,358                                   |
| Association dues and expenses                  | 1,200             | 2,030             | 1,770                                   |
| Education expense                              | 7,000             | 5,038             | 4,567                                   |
| Police Copier Expense                          | 1,100             | 1,363             | 1,272                                   |
| Moon - dispatch                                | 7,000             | 7,734             | 6,500                                   |
| Civil Service Exams                            | 1,200             | 470               | 1,108                                   |
| Ammunition                                     | 3,500             | 3,378             | 1,676                                   |
| Capital purchases                              | -                 | 12,930            | -                                       |
| <b>TOTAL POLICE PROTECTION</b>                 | <b>\$ 623,623</b> | <b>\$ 598,575</b> | <b>\$ 536,222</b>                       |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                      | <u>BUDGET</u>     | <u>ACTUAL</u>     | <u>(MEMORANDUM ONLY)</u><br><u>2018</u> |
|--------------------------------------|-------------------|-------------------|-----------------------------------------|
| <b><u>FIRE PROTECTION:</u></b>       |                   |                   |                                         |
| Workers Compensation                 | \$ 16,000         | \$ 12,106         | \$ 15,916                               |
| Fuel                                 | -                 | 732               | -                                       |
| Vehicle Maint and Tires              | -                 | 136               | -                                       |
| Auto Fleet Insurance                 | 15,000            | 14,346            | 28,044                                  |
| Fire hydrant rental                  | 8,500             | 6,375             | 6,408                                   |
| Association Dues                     | 500               | 500               | 500                                     |
| Foreign fire insurance               | 14,000            | 12,927            | 11,979                                  |
| <b>TOTAL FIRE PROTECTION</b>         | <b>\$ 54,000</b>  | <b>\$ 47,122</b>  | <b>\$ 62,847</b>                        |
| <b><u>AMBULANCE SERVICE:</u></b>     |                   |                   |                                         |
| General expense                      | \$ 600            | \$ 600            | \$ 600                                  |
| <b>TOTAL AMBULANCE SERVICE</b>       | <b>\$ 600</b>     | <b>\$ 600</b>     | <b>\$ 600</b>                           |
| <b><u>EMERGENCY MANAGEMENT:</u></b>  |                   |                   |                                         |
| Emergency Management Expenses        | \$ 400            | \$ 255            | \$ 195                                  |
| <b>TOTAL EMERGENCY MANAGEMENT</b>    | <b>\$ 400</b>     | <b>\$ 255</b>     | <b>\$ 195</b>                           |
| <b><u>PLANNING AND ZONING:</u></b>   |                   |                   |                                         |
| Building inspector wages             | \$ 7,000          | \$ 9,182          | \$ 6,773                                |
| Planning and zoning expenses         | 1,000             | 4,243             | 157                                     |
| <b>TOTAL PLANNING AND ZONING</b>     | <b>\$ 8,000</b>   | <b>\$ 13,425</b>  | <b>\$ 6,930</b>                         |
| <b>TOTAL PUBLIC SAFETY</b>           | <b>\$ 686,623</b> | <b>\$ 659,977</b> | <b>\$ 606,794</b>                       |
| <b><u>PUBLIC WORKS:</u></b>          |                   |                   |                                         |
| <b><u>SANITATION:</u></b>            |                   |                   |                                         |
| Contracted services                  | \$ 243,454        | \$ 228,377        | \$ 152,258                              |
| Billing service                      | -                 | 4,346             | 3,245                                   |
| Portnoff Assoc. delinquent collector | 4,000             | 3,494             | 2,835                                   |
| <b>TOTAL SANITATION</b>              | <b>\$ 247,454</b> | <b>\$ 236,217</b> | <b>\$ 158,338</b>                       |
| <b><u>HIGHWAYS:</u></b>              |                   |                   |                                         |
| Wages/Salaries                       | \$ 140,300        | \$ 138,590        | \$ 134,778                              |
| FICA Expense                         | 12,000            | 10,645            | 10,311                                  |
| Unemployment Compensation            | 300               | 1,752             | 1,988                                   |
| Life/Health Insurance                | 40,000            | 32,175            | 33,775                                  |
| Workers Comp Coverage                | 9,000             | 10,962            | 8,159                                   |
| Non Uniform Pension                  | 4,600             | -                 | 2,671                                   |
| Uniform allowance                    | 1,425             | 1,522             | 1,459                                   |
| Materials and supplies               | 3,500             | 3,434             | 2,449                                   |
| Vehicle fuel                         | 6,000             | 5,086             | 5,332                                   |
| Highway materials                    | 65,000            | 41,163            | 55,460                                  |
| Equipment Rental/Purchase            | 2,800             | 2,406             | 2,428                                   |
| Equipment Repair                     | 2,050             | 3,434             | 2,180                                   |
| Vehicle repair and maintenance       | 5,000             | 7,387             | 5,343                                   |
| Tires                                | 1,500             | 1,466             | 1,042                                   |
| Public Works Vehicle Purchase        | -                 | -                 | 11,468                                  |
| CDL testing expenses                 | -                 | 205               | 455                                     |
| Pre-Employment Physicals             | 500               | -                 | 665                                     |
| Cell phone                           | 1,800             | 1,240             | 1,566                                   |
| PA One Call Charges                  | 300               | 635               | 98                                      |
| Auto Fleet Insurance                 | 3,000             | 2,391             | 4,846                                   |
| Computer Maintenance                 | 250               | 157               | 12                                      |
| Association Dues and Expenses        | 100               | -                 | -                                       |
| Education/training                   | 150               | -                 | 50                                      |
| Sign Management                      | 2,500             | 1,970             | 2,254                                   |
| MS-4 Expenses                        | 15,000            | 13,149            | 11,557                                  |
| <b>TOTAL HIGHWAYS</b>                | <b>\$ 317,075</b> | <b>\$ 279,769</b> | <b>\$ 300,343</b>                       |
| <b>TOTAL PUBLIC WORKS</b>            | <b>\$ 564,529</b> | <b>\$ 515,986</b> | <b>\$ 458,681</b>                       |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**DETAIL SCHEDULE OF BUDGETED AND ACTUAL DISBURSEMENTS**  
**GENERAL FUND (MODIFIED CASH BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

|                                                     | <u>BUDGET</u>              | <u>ACTUAL</u>              | <u>(MEMORANDUM ONLY)</u><br><u>2018</u> |
|-----------------------------------------------------|----------------------------|----------------------------|-----------------------------------------|
| <b><u>CULTURE AND RECREATION:</u></b>               |                            |                            |                                         |
| <b><u>RECREATION:</u></b>                           |                            |                            |                                         |
| Materials and supplies                              | \$ 4,000                   | \$ 3,379                   | \$ 3,557                                |
| Recreation Board                                    | 4,000                      | 3,678                      | 2,483                                   |
| Professional services                               | 3,900                      | 1,925                      | 1,969                                   |
| Grass maintenance                                   | 10,000                     | 8,000                      | 8,400                                   |
| Utilities                                           | 3,200                      | 7,091                      | 6,135                                   |
| Shouse Park Deposit Refund                          | -                          | 1,138                      | -                                       |
| Parks Board                                         | 4,000                      | 4,000                      | 3,608                                   |
| Civic Club Contribution                             | 1,000                      | 1,000                      | 1,000                                   |
| <b>TOTAL RECREATION</b>                             | <b><u>\$ 30,100</u></b>    | <b><u>\$ 30,211</u></b>    | <b><u>\$ 27,152</u></b>                 |
| <b><u>SENIOR CITIZEN'S CENTER:</u></b>              |                            |                            |                                         |
| General expense                                     | \$ 1,000                   | \$ 1,000                   | \$ 1,000                                |
| <b>TOTAL SENIOR CITIZEN'S CENTER</b>                | <b><u>\$ 1,000</u></b>     | <b><u>\$ 1,000</u></b>     | <b><u>\$ 1,000</u></b>                  |
| <b>TOTAL CULTURE AND RECREATION</b>                 | <b><u>\$ 31,100</u></b>    | <b><u>\$ 31,211</u></b>    | <b><u>\$ 28,152</u></b>                 |
| <b><u>MISCELLANEOUS:</u></b>                        |                            |                            |                                         |
| Intergovernmental                                   | \$ 4,600                   | \$ -                       | \$ 3,098                                |
| Package insurance                                   | 16,500                     | 16,395                     | 32,417                                  |
| Public official insurance                           | 7,500                      | 7,389                      | 7,330                                   |
| Police professional insurance                       | 7,900                      | 5,761                      | 5,711                                   |
| Bonds                                               | 2,600                      | 4,316                      | 2,548                                   |
| <b>TOTAL MISCELLANEOUS</b>                          | <b><u>\$ 39,100</u></b>    | <b><u>\$ 33,861</u></b>    | <b><u>\$ 51,104</u></b>                 |
| <b><u>OTHER FINANCING USES:</u></b>                 |                            |                            |                                         |
| Transfer to Capital Reserve Fund                    | \$ 196,585                 | \$ -                       | \$ -                                    |
| Transfer to Firemens Referendum                     | 75,000                     | 68,533                     | 71,905                                  |
| Refund Prior Year Revenues                          | 2,000                      | 17,539                     | 385                                     |
| <b>TOTAL OTHER FINANCING USES</b>                   | <b><u>\$ 273,585</u></b>   | <b><u>\$ 86,072</u></b>    | <b><u>\$ 72,290</u></b>                 |
| <b>TOTAL DISBURSEMENTS AND OTHER FINANCING USES</b> | <b><u>\$ 1,842,861</u></b> | <b><u>\$ 1,635,429</u></b> | <b><u>\$ 1,507,349</u></b>              |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT  
COMBINING BALANCE SHEET (MODIFIED CASH BASIS)  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2019**

|                                            | <b>FIRE<br/>DEPARTMENT<br/>FUND</b> | <b>CAPITAL<br/>RESERVE<br/>FUND</b> | <b>MCCUTCHEON<br/>WAY SLIDE<br/>REPAIR FUND</b> | <b>TOTAL</b>      |
|--------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------------------|-------------------|
| <b>ASSETS:</b>                             |                                     |                                     |                                                 |                   |
| Cash and Cash Equivalents                  | \$ 38,042                           | \$ 118,079                          | \$ 5,618                                        | \$ 161,739        |
| <b>TOTAL ASSETS</b>                        | <b>\$ 38,042</b>                    | <b>\$ 118,079</b>                   | <b>\$ 5,618</b>                                 | <b>\$ 161,739</b> |
| <b>LIABILITIES AND FUND BALANCE:</b>       |                                     |                                     |                                                 |                   |
| <b>LIABILITIES:</b>                        |                                     |                                     |                                                 |                   |
| Due to Other Funds                         | \$ -                                | \$ -                                | \$ -                                            | \$ -              |
| <b>TOTAL LIABILITIES</b>                   | <b>\$ -</b>                         | <b>\$ -</b>                         | <b>\$ -</b>                                     | <b>\$ -</b>       |
| <b>FUND BALANCES:</b>                      |                                     |                                     |                                                 |                   |
| Restricted                                 | \$ 38,042                           | \$ -                                | \$ -                                            | \$ 38,042         |
| Assigned                                   | -                                   | 118,079                             | 5,618                                           | 123,697           |
| <b>TOTAL FUND BALANCES</b>                 | <b>\$ 38,042</b>                    | <b>\$ 118,079</b>                   | <b>\$ 5,618</b>                                 | <b>\$ 161,739</b> |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 38,042</b>                    | <b>\$ 118,079</b>                   | <b>\$ 5,618</b>                                 | <b>\$ 161,739</b> |

The accompanying notes are an integral part of these financial statements

**TOWNSHIP OF CRESCENT**  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS (MODIFIED CASH BASIS)**  
**DECEMBER 31, 2019**

|                                                            | <u>FIRE<br/>DEPARTMENT<br/>FUND</u> | <u>CAPITAL<br/>RESERVE<br/>FUND</u> | <u>MCCUTCHEON<br/>WAY SLIDE<br/>REPAIR FUND</u> | <u>TOTAL</u>       |
|------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------------------|--------------------|
| <b>RECEIPTS:</b>                                           |                                     |                                     |                                                 |                    |
| Interest                                                   | \$ 911                              | \$ 3,028                            | \$ -                                            | \$ 3,939           |
| <b>TOTAL REVENUES</b>                                      | <b>\$ 911</b>                       | <b>\$ 3,028</b>                     | <b>\$ -</b>                                     | <b>\$ 3,939</b>    |
| <b>OTHER FINANCING SOURCES:</b>                            |                                     |                                     |                                                 |                    |
| Insurance Claim                                            | \$ -                                | \$ 122,745                          | \$ -                                            | \$ 122,745         |
| Interfund Transfer                                         | 68,533                              | -                                   | -                                               | 68,533             |
| <b>TOTAL OTHER FINANCING USES</b>                          | <b>\$ 68,533</b>                    | <b>\$ 122,745</b>                   | <b>\$ -</b>                                     | <b>\$ 191,278</b>  |
| <b>TOTAL RECEIPTS AND OTHER<br/>FINANCING SOURCES</b>      | <b>\$ 69,444</b>                    | <b>\$ 125,773</b>                   | <b>\$ -</b>                                     | <b>\$ 195,217</b>  |
| <b>DISBURSEMENTS:</b>                                      |                                     |                                     |                                                 |                    |
| General Government                                         | \$ -                                | \$ 1,442                            | \$ -                                            | \$ 1,442           |
| Public Safety - Police                                     | -                                   | 41,713                              | -                                               | 41,713             |
| Public Safety - Fire                                       | 73,745                              | -                                   | -                                               | 73,745             |
| Public Works                                               | -                                   | 82,100                              | -                                               | 82,100             |
| Recreation and Culture                                     | -                                   | 2,700                               | -                                               | 2,700              |
| <b>TOTAL DISBURSEMENTS</b>                                 | <b>\$ 73,745</b>                    | <b>\$ 127,955</b>                   | <b>\$ -</b>                                     | <b>\$ 201,700</b>  |
| <b>OTHER FINANCING SOURCES:</b>                            |                                     |                                     |                                                 |                    |
| Interfund Transfer                                         | \$ -                                | \$ 12,930                           | \$ -                                            | \$ 12,930          |
| <b>TOTAL OTHER FINANCING USES</b>                          | <b>\$ -</b>                         | <b>\$ 12,930</b>                    | <b>\$ -</b>                                     | <b>\$ 12,930</b>   |
| <b>TOTAL DISBURSEMENTS AND OTHER<br/>FINANCING SOURCES</b> | <b>\$ 73,745</b>                    | <b>\$ 140,885</b>                   | <b>\$ -</b>                                     | <b>\$ 214,630</b>  |
| <b>NET CHANGE IN FUND BALANCES</b>                         | <b>\$ (4,301)</b>                   | <b>\$ (15,112)</b>                  | <b>\$ -</b>                                     | <b>\$ (19,413)</b> |
| FUND BALANCE - January 1, 2019                             | 42,343                              | 133,191                             | 5,618                                           | 181,152            |
| <b>FUND BALANCE - December 31, 2019</b>                    | <b>\$ 38,042</b>                    | <b>\$ 118,079</b>                   | <b>\$ 5,618</b>                                 | <b>\$ 161,739</b>  |

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