

CRESCENT TOWNSHIP

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**2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

To the Members of the Board of Commissioners  
Crescent Township  
Allegheny County, Pennsylvania

## **INDEPENDENT AUDITORS' REPORT**

### **Report on Financial Statements**

I have audited the Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, and Statement of Capital Expenditures and Employee Compensation included in the accompanying special purpose Commonwealth of Pennsylvania Annual Audit and Financial Report (special purpose financial report) of Crescent Township, Allegheny County, Pennsylvania as of and for the year ended December 31, 2018.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this special purpose financial report in accordance with the accounting practices and procedures prescribed by the Commonwealth of Pennsylvania's Department of Community and Economic Development (DCED), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

## **Opinions**

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

The Schedules are prepared by Crescent Township on the basis of the financial reporting provisions prescribed or permitted by the DCED in the instructions to the Annual Audit and Financial Report to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED. These requirements permit the Schedules to be prepared on the cash basis of accounting without the presentation of the management's discussion and analysis, the government-wide financial statements, budget and actual information and financial statement disclosures.

The effects on the Schedules of the variances between the regulatory basis of accounting described above and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In my opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the Schedules referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Crescent Township as of December 31, 2018, or changes in financial position or cash flows thereof for the year then ended.

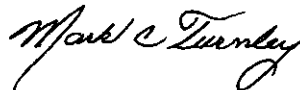
### ***Opinion on Regulatory Basis of Accounting***

In my opinion, the Schedules referred to above present fairly, in all material respects, the assets, liabilities and fund equity of Crescent Township as of December 31, 2018, and its revenues, expenditures and other financing sources and uses for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by the DCED described above.

### ***Report on Other Legal and Regulatory Requirements***

This report is intended solely for the information and use of the governing body and management of Crescent Township and for filing with the various local and state departments or offices and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,



Mark C. Turnley, CPA

June 4, 2019  
New Brighton, Pennsylvania



# BALANCE SHEET

DCED-CLGS-30 (09-09)

## CRESCENT TWP, ALLEGHENY COUNTY BALANCE SHEET December 31, 2018

|                                                        | Governmental Funds |                                                |                  |              | Proprietary Funds |                  | Fid. Fund        |                      | Account Groups         |                 | Total     |
|--------------------------------------------------------|--------------------|------------------------------------------------|------------------|--------------|-------------------|------------------|------------------|----------------------|------------------------|-----------------|-----------|
|                                                        | General Fund       | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency | General Fixed Assets | General Long Term Debt | Memorandum Only |           |
| <b>Assets and Other Debits</b>                         |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| 100-120 Cash and Investments                           | 864,243            | 199,987                                        | 133,191          |              |                   |                  |                  |                      |                        |                 | 1,197,421 |
| 140-144 Tax Receivable                                 |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| 121-129, 145-149 Accounts Receivable (excluding taxes) |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| 130-00 Due From Other Funds                            |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| 131-139, 150-159 Other Current Assets                  |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| 160-169 Fixed Assets                                   |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| 180-189 Other Debits                                   |                    |                                                |                  |              |                   |                  |                  |                      |                        |                 |           |
| <b>Total Assets and Other Debits</b>                   | 864,243            | 199,987                                        | 133,191          |              |                   |                  |                  |                      |                        |                 | 1,197,421 |

| <b>Liabilities and Other Credits</b>                 |       |  |  |  |  |       |
|------------------------------------------------------|-------|--|--|--|--|-------|
| 210-229 Payroll Taxes and Other Payroll Withholdings | 1,625 |  |  |  |  | 1,625 |
| 200-209, 231-239 All Other Current Liabilities       |       |  |  |  |  |       |
| 230-00 Due To Other Funds                            |       |  |  |  |  |       |



**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

| General Fund | Governmental Funds                             |                  |              |            | Proprietary Funds |                  | Fiduciary Fund | Total |
|--------------|------------------------------------------------|------------------|--------------|------------|-------------------|------------------|----------------|-------|
|              | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise | Internal Service  | Trust and Agency |                |       |

**REVENUES**

| Taxes  |                                                                          |           |        |  |  |  |  |           |
|--------|--------------------------------------------------------------------------|-----------|--------|--|--|--|--|-----------|
| 301.00 | Real Estate Taxes                                                        | 786,038   | 71,905 |  |  |  |  | 857,943   |
| 305.00 | Occupation Taxes (levied under municipal code)                           |           |        |  |  |  |  |           |
| 308.00 | Residence Taxes (levied by cities of the 3rd Class)                      |           |        |  |  |  |  |           |
| 309.00 | Regional Asset District Sales Tax (Allegheny County municipalities only) | 78,085    |        |  |  |  |  | 78,085    |
| 310.00 | Per Capita Taxes                                                         |           |        |  |  |  |  |           |
| 310.10 | Real Estate Transfer Taxes                                               | 45,202    |        |  |  |  |  | 45,202    |
| 310.20 | Earned Income Taxes / Wage Taxes                                         | 310,107   |        |  |  |  |  | 310,107   |
| 310.30 | Business Gross Receipts Taxes                                            |           |        |  |  |  |  |           |
| 310.40 | Occupation Taxes (levied under Act 511)                                  |           |        |  |  |  |  |           |
| 310.50 | Local Services Tax **                                                    | 16,084    |        |  |  |  |  | 16,084    |
| 310.60 | Amusement / Admission Taxes                                              |           |        |  |  |  |  |           |
| 310.70 | Mechanical Device Taxes                                                  | 3,200     |        |  |  |  |  | 3,200     |
| 310.90 | Other: _____                                                             |           |        |  |  |  |  |           |
|        | Other: _____                                                             |           |        |  |  |  |  |           |
|        | <b>Total Taxes</b>                                                       | 1,238,716 | 71,905 |  |  |  |  | 1,310,621 |

**Licenses and Permits**

|         |                                   |        |  |  |  |  |  |        |
|---------|-----------------------------------|--------|--|--|--|--|--|--------|
| 320-322 | All Other Licenses and Permits    | 1,292  |  |  |  |  |  | 1,292  |
| 321.80  | Cable Television Franchise Fees   | 55,102 |  |  |  |  |  | 55,102 |
|         | <b>Total Licenses and Permits</b> | 56,394 |  |  |  |  |  | 56,394 |

**Fines and Forfeits**

|         |                                 |        |  |  |  |  |  |        |
|---------|---------------------------------|--------|--|--|--|--|--|--------|
| 330-332 | Fines and Forfeits              | 10,780 |  |  |  |  |  | 10,780 |
|         | <b>Total Fines and Forfeits</b> | 10,780 |  |  |  |  |  | 10,780 |

**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2018

|                                            | Governmental Funds |                                                |                  |              | Proprietary Funds |                  | Fiduciary Fund   | Total         |
|--------------------------------------------|--------------------|------------------------------------------------|------------------|--------------|-------------------|------------------|------------------|---------------|
|                                            | General Fund       | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service | Trust and Agency |               |
| <b>REVENUES</b>                            |                    |                                                |                  |              |                   |                  |                  |               |
| <b>Interest, Rents and Royalties</b>       |                    |                                                |                  |              |                   |                  |                  |               |
| 341.00 Interest Earnings                   | 2,299              | 3,701                                          | 3,328            |              |                   |                  |                  | 9,328         |
| 342.00 Rents and Royalties                 | 7,300              |                                                |                  |              |                   |                  |                  | 7,300         |
| <b>Total Interest, Rents and Royalties</b> | <b>9,599</b>       | <b>3,701</b>                                   | <b>3,328</b>     |              |                   |                  |                  | <b>16,628</b> |

| <b>Federal</b>                                           |  |
|----------------------------------------------------------|--|
| 351.03 Highways and Streets                              |  |
| 351.09 Community Development                             |  |
| 351.00 All Other Federal Capital and Operating Grants    |  |
| 352.01 National Forest                                   |  |
| 352.00 All Other Federal Shared Revenue and Entitlements |  |
| 353.00 Federal Payments in Lieu of Taxes                 |  |
| <b>Total Federal</b>                                     |  |

| <b>State</b>                                                                    |        |
|---------------------------------------------------------------------------------|--------|
| 354.03 Highways and Streets                                                     |        |
| 354.09 Community Development                                                    |        |
| 354.15 Recycling / Act 101                                                      |        |
| 354.00 All Other State Capital and Operating Grants                             |        |
| 355.01 Public Utility Realty Tax (PURTA)                                        | 1,310  |
| 355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback | 83,767 |
| 355.04 Alcoholic Beverage Licenses                                              | 800    |
| 355.05 General Municipal Pension System State Aid                               | 37,489 |
| 355.07 Foreign Fire Insurance Tax Distribution                                  | 11,979 |
| 355.08 Local Share Assessment/Gaming Proceeds                                   |        |
| 355.09 Marcellus Shale Impact Fee Distribution                                  | 1,513  |







**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2018

| General Fund | Governmental Funds                             |                  |              | Proprietary Funds |                  | Fiduciary Fund | Total |
|--------------|------------------------------------------------|------------------|--------------|-------------------|------------------|----------------|-------|
|              | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service |                |       |

**REVENUES**

| Other Financing Sources |                                      |        |  |  |  |  |        |
|-------------------------|--------------------------------------|--------|--|--|--|--|--------|
| 395.00                  | Refunds of Prior Year Expenditures   |        |  |  |  |  | 38,567 |
|                         | <b>Total Other Financing Sources</b> | 38,567 |  |  |  |  | 38,567 |

|                       |           |         |       |  |  |  |           |
|-----------------------|-----------|---------|-------|--|--|--|-----------|
| <b>TOTAL REVENUES</b> | 1,619,398 | 159,373 | 3,328 |  |  |  | 1,782,099 |
|-----------------------|-----------|---------|-------|--|--|--|-----------|

**EXPENDITURES**

| General Government |                                              |         |  |  |  |  |         |
|--------------------|----------------------------------------------|---------|--|--|--|--|---------|
| 400.00             | Legislative (Governing) Body                 | 22,508  |  |  |  |  | 22,508  |
| 401.00             | Executive (Manager or Mayor)                 | 140,249 |  |  |  |  | 140,249 |
| 402.00             | Auditing Services / Financial Administration | 4,384   |  |  |  |  | 4,384   |
| 403.00             | Tax Collection                               | 30,680  |  |  |  |  | 30,680  |
| 404.00             | Solicitor / Legal Services                   | 42,369  |  |  |  |  | 42,369  |
| 405.00             | Secretary / Clerk                            |         |  |  |  |  |         |
| 406.00             | Other General Government Administration      |         |  |  |  |  |         |
| 407.00             | IT-Networking Services-Data Processing       |         |  |  |  |  |         |
| 408.00             | Engineering Services                         | 20,951  |  |  |  |  | 20,951  |
| 409.00             | General Government Buildings and Plant       | 29,188  |  |  |  |  | 29,188  |
|                    | <b>Total General Government</b>              | 290,329 |  |  |  |  | 290,329 |

**Public Safety**

|        |                          |         |        |  |  |  |         |
|--------|--------------------------|---------|--------|--|--|--|---------|
| 410.00 | Police                   | 536,222 |        |  |  |  | 536,222 |
| 411.00 | Fire                     | 62,847  | 75,343 |  |  |  | 138,190 |
| 412.00 | Ambulance / Rescue       | 600     |        |  |  |  | 600     |
| 413.00 | UCC and Code Enforcement |         |        |  |  |  |         |

**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2018

| General Fund | Governmental Funds                             |                  |              |            | Proprietary Funds |                  | Fiduciary Fund | Total   |
|--------------|------------------------------------------------|------------------|--------------|------------|-------------------|------------------|----------------|---------|
|              | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise | Internal Service  | Trust and Agency |                |         |
| 6,930        |                                                |                  |              |            |                   |                  |                | 6,930   |
| 195          |                                                |                  |              |            |                   |                  |                | 195     |
|              |                                                |                  |              |            |                   |                  |                |         |
|              |                                                |                  |              |            |                   |                  |                |         |
|              |                                                |                  |              |            |                   |                  |                |         |
| 606,794      | 75,343                                         |                  |              |            |                   |                  |                | 682,137 |

**EXPENDITURES**

| Public Safety |                                         |
|---------------|-----------------------------------------|
| 414.00        | Planning and Zoning                     |
| 415.00        | Emergency Management and Communications |
| 416.00        | Militia and Armories                    |
| 417.00        | Examination of Licensed Occupations     |
| 418.00        | Public Scales (weights and measures)    |
| 419.00        | Other Public Safety                     |
|               | <b>Total Public Safety</b>              |

| Health and Human Services |                                        |
|---------------------------|----------------------------------------|
| 420.00-                   | Health and Human Services              |
| 425.00                    |                                        |
|                           | <b>Total Health and Human Services</b> |

| Public Works - Sanitation |                                               |
|---------------------------|-----------------------------------------------|
| 426.00                    | Recycling Collection and Disposal             |
| 427.00                    | Solid Waste Collection and Disposal (garbage) |
| 428.00                    | Weed Control                                  |
| 429.00                    | Wastewater / Sewage Treatment and Collection  |
|                           | <b>Total Public Works - Sanitation</b>        |

| Public Works - Highways and Streets |                                   |
|-------------------------------------|-----------------------------------|
| 430.00                              | General Services - Administration |
| 431.00                              | Cleaning of Streets and Gutters   |
| 432.00                              | Winter Maintenance - Snow Removal |
| 433.00                              | Traffic Control Devices           |
| 434.00                              | Street Lighting                   |

**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2018

| General Fund | Governmental Funds                             |                  |              |                  | Proprietary Funds |                  | Fiduciary Fund | Total   |
|--------------|------------------------------------------------|------------------|--------------|------------------|-------------------|------------------|----------------|---------|
|              | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Internal Service | Enterprise        | Trust and Agency |                |         |
|              |                                                |                  |              |                  |                   |                  |                |         |
|              |                                                |                  |              |                  |                   |                  |                |         |
|              |                                                |                  |              |                  |                   |                  |                |         |
|              |                                                |                  |              |                  |                   |                  |                |         |
|              |                                                |                  |              |                  |                   |                  |                |         |
|              |                                                |                  |              |                  |                   |                  |                |         |
|              | 288,875                                        | 44,184           | 56,016       |                  |                   |                  |                | 389,075 |

**EXPENDITURES**

| <b>Public Works - Highways and Streets</b> |                                                  |
|--------------------------------------------|--------------------------------------------------|
| 435.00                                     | Sidewalks and Crosswalks                         |
| 436.00                                     | Storm Sewers and Drains                          |
| 437.00                                     | Repairs of Tools and Machinery                   |
| 438.00                                     | Maintenance and Repairs of Roads and Bridges     |
| 439.00                                     | Highway Construction and Rebuilding Projects     |
|                                            | <b>Total Public Works - Highways and Streets</b> |

| <b>Other Public Works Enterprises</b> |                                             |
|---------------------------------------|---------------------------------------------|
| 440.00                                | Airports                                    |
| 441.00                                | Cemeteries                                  |
| 442.00                                | Electric System                             |
| 443.00                                | Gas System                                  |
| 444.00                                | Markets                                     |
| 445.00                                | Parking                                     |
| 446.00                                | Storm Water and Flood Control               |
| 447.00                                | Transit System                              |
| 448.00                                | Water System                                |
| 449.00                                | Water Transport and Terminals               |
|                                       | <b>Total Other Public Works Enterprises</b> |

| <b>Culture and Recreation</b> |                                   |
|-------------------------------|-----------------------------------|
| 451.00                        | Culture-Recreation Administration |
| 452.00                        | Participant Recreation            |
| 453.00                        | Spectator Recreation              |
| 454.00                        | Parks                             |
|                               | <b>Total</b>                      |

**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2018

| General Fund | Governmental Funds                             |                  |              | Proprietary Funds |                  | Fiduciary Fund | Total  |
|--------------|------------------------------------------------|------------------|--------------|-------------------|------------------|----------------|--------|
|              | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service |                |        |
|              |                                                |                  |              |                   |                  |                |        |
|              |                                                |                  |              |                   |                  |                |        |
|              |                                                |                  |              |                   |                  |                |        |
| 1,000        |                                                |                  |              |                   |                  |                | 1,000  |
| 1,000        |                                                |                  |              |                   |                  |                | 1,000  |
| 28,152       |                                                |                  |              |                   |                  |                | 28,152 |

**EXPENDITURES**

| Culture and Recreation |                                     |
|------------------------|-------------------------------------|
| 455.00                 | Shade Trees                         |
| 456.00                 | Libraries                           |
| 457.00                 | Civil and Military Celebrations     |
| 458.00                 | Senior Citizens' Centers            |
| 459.00                 | All Other Culture and Recreation    |
|                        | <b>Total Culture and Recreation</b> |

| Community Development |                                    |
|-----------------------|------------------------------------|
| 461.00                | Conservation of Natural Resources  |
| 462.00                | Community Development and Housing  |
| 463.00                | Economic Development               |
| 464.00                | Economic Opportunity               |
| 465-469               | All Other Community Development    |
|                       | <b>Total Community Development</b> |

| Debt Service |                                           |
|--------------|-------------------------------------------|
| 10,901       | Debt Principal (short-term and long-term) |
| 567          | Debt Interest (short-term and long-term)  |
|              | Fiscal Agent Fees                         |
| 11,468       | <b>Total Debt Service</b>                 |

| Employer Paid Benefits and Withholding Items |                                                               |
|----------------------------------------------|---------------------------------------------------------------|
| 481.00                                       | Employer Paid Withholding Taxes and Unemployment Compensation |
| 482.00                                       | Judgments and Losses                                          |
| 483.00                                       | Pension / Retirement Fund Contributions                       |

**CRESCENT TWP, ALLEGHENY COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
 December 31, 2018

| General Fund | Governmental Funds                             |                  |              | Proprietary Funds |                  | Fiduciary Fund | Total |
|--------------|------------------------------------------------|------------------|--------------|-------------------|------------------|----------------|-------|
|              | Special Revenue (Including State Liquid Fuels) | Capital Projects | Debt Service | Enterprise        | Internal Service |                |       |

**EXPENDITURES**

| Employer Paid Benefits and Withholding Items              |  |  |  |  |  |  |  |
|-----------------------------------------------------------|--|--|--|--|--|--|--|
| 484.00                                                    |  |  |  |  |  |  |  |
| 487.00                                                    |  |  |  |  |  |  |  |
| <b>Total Employer Paid Benefits and Withholding Items</b> |  |  |  |  |  |  |  |

| Insurance              |        |  |  |  |  |  |        |
|------------------------|--------|--|--|--|--|--|--------|
| 486.00                 | 48,006 |  |  |  |  |  | 48,006 |
| <b>Total Insurance</b> | 48,006 |  |  |  |  |  | 48,006 |

| Unclassified Operating Expenditures              |       |  |  |  |  |  |       |
|--------------------------------------------------|-------|--|--|--|--|--|-------|
| 488.00                                           |       |  |  |  |  |  |       |
| 489.00                                           | 3,098 |  |  |  |  |  | 3,098 |
| <b>Total Unclassified Operating Expenditures</b> | 3,098 |  |  |  |  |  | 3,098 |

| Other Financing Uses              |     |  |  |  |  |  |     |
|-----------------------------------|-----|--|--|--|--|--|-----|
| 491.00                            | 384 |  |  |  |  |  | 384 |
| 492.00                            |     |  |  |  |  |  |     |
| 493.00                            |     |  |  |  |  |  |     |
| <b>Total Other Financing Uses</b> | 384 |  |  |  |  |  | 384 |

|                           |           |         |        |  |  |  |           |
|---------------------------|-----------|---------|--------|--|--|--|-----------|
| <b>TOTAL EXPENDITURES</b> | 1,435,444 | 119,527 | 56,016 |  |  |  | 1,610,987 |
|---------------------------|-----------|---------|--------|--|--|--|-----------|

|                                                     |         |        |         |  |  |  |         |
|-----------------------------------------------------|---------|--------|---------|--|--|--|---------|
| <b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b> | 183,954 | 39,846 | -52,688 |  |  |  | 171,112 |
|-----------------------------------------------------|---------|--------|---------|--|--|--|---------|

CRESCENT TWP

December 31, 2018

DEBT STATEMENT

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

| Purpose                                   | Bond (B)<br>Capital Lease (C)<br>Lease Rental (L)<br>Note (N) | Issue Year<br>(yyyy) | Maturity<br>Year<br>(yyyy) | Original<br>Amount of<br>issue | Outstanding<br>Beginning of<br>Year (1) | Principal<br>Incurred<br>This Year | Principal<br>Paid This<br>Year | Current Year<br>Accretion on<br>Compound Interest<br>Bonds | Outstanding at<br>Year End (1) | Plus (less)<br>Unamortized<br>Premium<br>(Discount) | Total<br>Balance |
|-------------------------------------------|---------------------------------------------------------------|----------------------|----------------------------|--------------------------------|-----------------------------------------|------------------------------------|--------------------------------|------------------------------------------------------------|--------------------------------|-----------------------------------------------------|------------------|
| <b>General Obligation Bonds and Notes</b> |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     |                  |
| <b>Revenue Bonds and Notes</b>            |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     |                  |
| <b>Lease Rental Debt</b>                  |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     |                  |
| Lease - Ford                              | Capital Leases                                                | 2014                 | 2018                       | 80,403                         | 10,901                                  |                                    | 10,901                         |                                                            | 0                              |                                                     | 0                |
| Other                                     |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     |                  |
| Total bonds and notes outstanding         |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     | 0                |
| Capitalized lease obligations             |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     | 0                |
| Net debt                                  |                                                               |                      |                            |                                |                                         |                                    |                                |                                                            |                                |                                                     | 0                |

(1) - excludes unamortized premium/discount

**CRESCENT TWP, ALLEGHENY County**  
**STATEMENT OF CAPITAL EXPENDITURES**  
 December 31, 2018

| Category                          | Capital Purchases | Capital Construction | Total  |
|-----------------------------------|-------------------|----------------------|--------|
| Community Development             |                   |                      |        |
| Electric                          |                   |                      |        |
| Fire                              |                   |                      |        |
| Gas System                        |                   |                      |        |
| General Government                |                   |                      |        |
| Health                            |                   |                      |        |
| Housing                           |                   |                      |        |
| Libraries                         |                   |                      |        |
| Mass Transit                      |                   |                      |        |
| Parks                             |                   |                      |        |
| Police                            | 29,407            |                      | 29,407 |
| Recreation                        |                   |                      |        |
| Sewer                             |                   |                      |        |
| Solid Waste                       |                   |                      |        |
| Streets / Highways                |                   |                      |        |
| Water                             |                   |                      |        |
| Other: _____                      |                   |                      |        |
| <b>TOTAL CAPITAL EXPENDITURES</b> | 29,407            |                      | 29,407 |

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

577,872