

**THE TOWNSHIP OF EWING
COUNTY OF MERCER, NEW JERSEY**

ORDINANCE NO. 18-12

1st Reading 6-11-18 Date to Mayor 6-27-18

2nd Reading & Public Hearing 6-26-18 Date Returned 6-28-18

Date Adopted: Date Resubmitted to Council _____

6-26-18 Approved as to Form of Legality

Effective Date: _____
Township Attorney

7-16-18

AN ORDINANCE OF THE TOWNSHIP OF EWING, IN THE COUNTY OF MERCER, NEW JERSEY PROVIDING FOR THE CANCELLATION OF \$17,805.11 IN BOND PROCEEDS REMAINING UNSPENT NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO TRANSFER SUCH PROCEEDS TO THE CAPITAL SURPLUS FUND FOR FUTURE CAPITAL PROJECTS

First Reading

MEMBER	AYE	NAY	ABSENT	ABSTAIN	MOVE	SECOND
Baxter	X				X	
Keyes-Maloney	X					X
Schroth			X			
Steward	X					
Wollert	X					

Second Reading

MEMBER	AYE	NAY	ABSENT	ABSTAIN	MOVE	SECOND
Baxter	X				X	
Keyes-Maloney	X					X
Schroth			X			
Steward	X					
Wollert	X					

By _____ Date _____ Accepted _____ Rejected _____
Mayor

Reconsidered
By Council _____ Override Vote YEA _____ NAY _____

President of the Council

Municipal Clerk

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AN ORDINANCE OF THE TOWNSHIP OF EWING, IN THE COUNTY OF MERCER, NEW JERSEY PROVIDING FOR THE CANCELLATION OF \$17,805.11 IN BOND PROCEEDS REMAINING UNSPENT NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO TRANSFER SUCH PROCEEDS TO THE CAPITAL SURPLUS FUND FOR FUTURE CAPITAL PROJECTS

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF EWING, IN THE COUNTY OF MERCER, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that certain bond proceeds in the aggregate amount of \$17,805.11 provided for in the various bond ordinances listed below and remaining unspent (the “Unspent Proceeds”) are no longer needed for the purposes referenced therein (the “Prior Projects”). The Township of Ewing, in the County of Mercer, New Jersey (the “Township”) desires, therefore, to cancel and transfer the following funded debt authorizations:

Ordinance and Section Number	Improvement Description and Date of Adoption	Amount to be Cancelled
2012-13 Section 3(f)	<u>Recreation Department</u> : Acquisition and installation of an overhead door at the ESCC gym and renovations to the second floor at Hollowbrook, finally adopted May 29, 2012.	\$2,813.43
2012-13 Section 3(i)	<u>Streets and Roads</u> : The Road Paving Program, finally adopted May 29, 2012.	\$936.57
2013-24 Section 3(a)	<u>Phase II Municipal Building Upgrades</u> : Renovations to various offices and locations within Municipal Complex, finally adopted June 25, 2013.	\$7,536.03
2014-26 Section 3(a)	<u>Police Technology Equipment</u> : Acquisition of an in car video, body cameras, a server, and Getac V110 MDT’s, finally adopted Dec 9, 2014.	\$515.03
2015-16 Section 3(c)	<u>Community Affairs</u> : Various improvements, Including repairs to the pool filter, Hollowbrook Community Center and the gym’s overhead door and the replacement of lights in the gym, finally adopted June 9, 2015.	\$6,004.05
		\$17,805.11

Section 2. The appropriation of the Unspent Proceeds for the Prior Projects are hereby cancelled and such funds are hereby transferred pursuant to N.J.S.A. 40A:2-39 to the Township’s Capital Surplus Fund for future capital projects.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with

the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.