

FINANCE COMMITTEE MEETING AGENDA

TUESDAY, MARCH 2, 2021

Meeting 4:00 PM

Review and discuss the JANUARY 2021 Bank Reconciliation. (Sign and Date as reviewed and approved).

Review and discuss the JANUARY 2021 Balance Sheet and Profit & Loss reports and the budget to actual variances by account.

Review and approve the JANUARY 2021 general ledger journal entries from KVS. (Sign and date as reviewed and approved)

The Finance Committee will review and audit all FEBRUARY 2021 Claims paid out by the town. A town resolution will be made in MARCH 2021 to have Town Board approve that all FEBRUARY 2021 claims were audited and approved by the Finance Committee.

The Finance Committee will review and audit the FEBRUARY 2021 payments made for the town payroll. A town resolution will be made in MARCH 2021 to have the FEBRUARY 2021 payroll amounts audited and approved by the Town Board.

The Finance Committee will review a request by Councilor Weber and the Highway Department to purchase a 2021 Chevrolet Silverado 2500HD Work Truck. Purchase Price \$ 36,799.50 from Joe Basil Chevrolet, Inc in Depew, New York. (Invoice will be provided at the FC meeting). The Highway Department will sell 2 of their old fleet trucks and use the proceeds toward the purchase price.

The Finance Committee will review a request by Councilor Weber and the Highway Department to lease/purchase a 2021 CAT Escavator. The lease/purchase price est. \$ 68,500.00. (Invoice will be provided at the FC meeting). The Highway Department will sell their 2006 Newholland Backhoe and use the proceeds toward the lease/purchase price.

Discuss other financial issues which may be addressed by the Finance Committee members.

Next meeting date: TUESDAY, APRIL 6, 2021 at 4:00 pm.