

Hillsborough Township

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News Release

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FOR IMMEDIATE RELEASE
August 13, 2019

Hillsborough Township and Affinity Federal Credit Union Host Community Day

August 15th, 2019, from 1 pm to 3 pm

On Thursday, August 15th, the Hillsborough Branch of Affinity Federal Credit Union will be hosting a Community Day to share with township residents their new Student Refinance Loan product. The event will take place from 1:00 pm to 3:00 pm and will be held in the Front Multi-Purpose Room at the Peter J. Biondi Building located in the Hillsborough Municipal Complex at 379 South Branch Road. In addition, the representative will have membership information available.

What makes the Student Loan Consolidation Program so desirable are the fixed rates, flexible terms and how it can all be done in one easy payment. Below, the sample terms are as follows:

Requested Term (months)*	Minimum Loan Amount Required
60	\$7,500-\$10,000
84	\$10,001-15,000
120	\$15,001-\$25,000
180	\$25,001-\$175,000

*Borrowers can request shorter terms to save on interest

As a private consolidation, the loan would not be eligible for deferment or forbearance, and parent plus loans cannot be included. All loans must be in the student's name. A minimum 600 credit score is required.

About the Hillsborough Rewards Visa Credit Card Program:

Hillsborough Township has partnered with the Affinity Federal Credit Union (AFCU) to offer a Hillsborough Rewards Visa Credit Card. Administered through the Affinity Federal Credit Union – Hillsborough Branch, individuals and businesses are invited to sign up for a special Hillsborough Township Rewards Visa Credit Card. Similar to other reward based cards, card users of the Hillsborough Rewards Visa Credit Card receive a point for every dollar spent which they can then redeem at a future time for various reward options such as cash back, gift cards, merchandise and much more. The unique feature of the Hillsborough Rewards Visa Credit Card, through AFCU is that a percentage of the purchases (card usage) is returned to the Hillsborough Credit Card trust fund. Funds deposited to the trust fund are then distributed to various Township non-profit senior citizen groups and youth organizations through the credit card grant application process. These grant opportunities are self-funded through the account and do not cost the taxpayers of Hillsborough any tax resource dollars.

About Affinity Federal Credit Union:

When you become a member of Affinity Federal Credit Union, you belong to something better – a community. With more than 20 branches, Affinity is the largest credit union headquartered in the state of New Jersey, proudly serving the tri-state area and ranking in the top 2 percent of all credit unions in terms of asset size.¹ With thousands of businesses, associations, clubs and individuals comprising the Affinity family, we are truly a community connected. Affinity members have access to a network of more than 5,000-shared branches and nearly 30,000 surcharge-free ATMs nationwide. As a member-owned, not-for-profit, full-service financial institution federally insured by the National Credit Union Administration (NCUA), Affinity's products and services are designed to fit member needs, all the while offering great rates and fewer fees. From consumer and business banking services that include a full suite of deposit products, mobile and online banking, to auto, real estate, education and personal loans, Affinity offers the right tools for its members' financial success. For more information, please visit affinityfcu.com and follow us on Facebook (AffinityFCU), Instagram (AffinityFCU) and Twitter (@AffinityFCU).

¹*CUDATA.com*

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