

CERTIFICATE OF MINUTE EXTRACT

I, Kevin P. Davis, Clerk of the Township of Hillsborough, in the County of Somerset, State of New Jersey, hereby certify that the forgoing annexed extract from the minutes of a Regular Meeting of the governing body of the Township duly called and held on March 24, 2009 at 7:30pm has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this
12th day of June, 2009.

Kevin P. Davis, RMC, QPA
Municipal Clerk

INTRODUCTION OF NEW ORDINANCES

Ordinance 2009-15 Ordinance providing for various road improvements and other related expenses in and for the Township of Hillsborough and appropriating \$1,900,000 therefor, and providing for the issuance of \$1,900,000 in bonds or notes of the Township of Hillsborough to finance the same. *Further consideration of this ordinance and public hearing will be held on April 28, 2009.*

Mayor DelCore stated that this bond ordinance will create the authorization for funding of the nearly 3 miles of road improvements that will be necessary in the Claremont area, at the conclusion of the sewer connection project.

Mayor DelCore stated that the Township has applied to the state Environmental Infrastructure Trust or EIT for funding for the project, seeking low cost or zero percent financing from the federal stimulus program, if the project qualifies.

Mayor DelCore went on to say that the bond ordinance must be put in place and approved by the state's Local Finance Board as part of the EIT application process.

Deputy Mayor Wagner moved that the aforesaid Ordinance be passed on first reading and that the Ordinance be further considered at a public hearing held on April 28, 2009 at 7:30 p.m. Said motion was seconded by Committeeman Suraci and unanimously approved upon call of the roll.

