

CERTIFICATE OF MINUTE EXTRACT

I, Kevin P. Davis, Clerk of the Township of Hillsborough, in the County of Somerset, State of New Jersey, hereby certify that the forgoing annexed extract from the minutes of a Regular Meeting of the governing body of the Township duly called and held on March 24, 2009 at 7:30pm has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this
12th day of June, 2009.

Kevin P. Davis, RMC, QPA
Municipal Clerk

INTRODUCTION OF NEW ORDINANCES

Ordinance 2009-16	Ordinance providing for the acquisition and construction of a salt storage facility and appropriating \$400,000 therefor, and providing for the issuance of \$400,000 in bonds or notes the same. <i>Further consideration of this ordinance and will be held on April 28, 2009.</i>
to finance <i>public hearing</i>	

Mayor DelCore stated that this ordinance will create the authorization for funding of the construction of a 3000 ton winter salt storage facility at the DPW site.

Mayor DelCore stated that as in the previous ordinance, the Township has applied to the state EIT for funding for the project, seeking zero percent financing from the federal stimulus program, if the project qualifies.

Mayor DelCore also stated that this bond ordinance must be put in place and approved by the state's Local Finance Board as part of the EIT application process. He said that neither of these ordinances obligates the Township for any costs until a determination is made by the EIT, which we are advised is expected in June.

Committeeman Suraci moved that the aforesaid Ordinance be passed on first reading and that the Ordinance be further considered at a public hearing held on April 28, 2009 at 7:30 p.m. Said motion was seconded by Committeeman Ferrera and unanimously approved upon call of the roll.

