

CERTIFICATE OF MINUTE EXTRACT

I, Kevin P. Davis, Clerk of the Township of Hillsborough, in the County of Somerset, State of New Jersey, hereby certify that the forgoing annexed extract from the minutes of a Regular Meeting of the governing body of the Township duly called and held on November 12, 2007 at 7:30pm has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true , complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this
_____ day of _____ , 2007.

Kevin P. Davis, RMC, QPA
Municipal Clerk

INTRODUCTION OF NEW ORDINANCES

Ordinance 2007-43 An ordinance of the Township of Hillsborough, in the County of Somerset, New Jersey, providing for the installation of sanitary sewer system in the Claremont Area and other related expenses in and for the Township of Hillsborough and appropriating \$600,000 therefor, and providing for the issuance of \$570,000 in bonds or notes of the Township of Hillsborough to finance the same and directing the special assessment of the cost thereof. Further consideration of this Ordinance and Public Hearing will be held on December 11, 2007

Committeeman Wagner moved that the aforesaid Ordinance be passed on first reading and that the Ordinance be further considered at a public hearing held on December 11, 2007 at 7:30 p.m. Said motion was seconded by Committeeman Drake and unanimously approved upon call of the roll.

Deputy Mayor Nisivoccia said that in September the Township sought potential funding for the Claremont sewer connection project from the state Environmental Infrastructure Trust (EIT), in order to find the lowest interest rate for the property owners who would pay the special assessment.

To move forward with this application, the Deputy Mayor explained that this bond ordinance would provide funding for engineering and legal work needed to design the sewer project, seek permit approvals, make application to the EIT and prepare the specifications and bid package for sewer construction.

Deputy Mayor Nisivoccia said the total cost for the Claremont sewer project was estimated to be \$5.5 million, including the \$600,000 included in this ordinance. The Deputy Mayor said that the entire cost of the project would be paid through a special assessment on the property owners who would benefit from the sewer line installation, and not be paid by Hillsborough taxpayers.

Committeeman Drake commented on the benefits of utilizing the Environmental Infrastructure Trust.