



TOWNSHIP OF HILLSBOROUGH

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# News Release

Contact: Mayor Frank DelCore  
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FOR IMMEDIATE RELEASE  
October 8, 2013

## Hillsborough Township **Eligible-Qualifies** for 100% State Aid

### ***4<sup>th</sup> Consecutive Year Meeting Best Practices Requirements ~~Met 4<sup>th</sup> Consecutive Year~~***

Hillsborough Township Mayor Frank DelCore announced that Hillsborough has met the state's best practices criteria for the 4<sup>th</sup> consecutive year, qualifying for 100% of the eligible state aid.

"The Best Practices Inventory Questionnaire, which began four years ago, is issued by the state to determine whether a municipality is using the best management and fiscal practices on behalf of taxpayers. Hillsborough has an outstanding record for best practices when it comes to municipal finances. The **fiscally responsible** and business-like operations of our local government is once again reflected in the Township gaining best practices approval by the state again," stated Mayor DelCore during his remarks at Tuesday's Township Committee meeting.

"The **2012-2013** Best Practices Worksheet sets a standard for municipalities to achieve in the areas of general, financial and budget management, along with personnel compliance and disaster preparedness. Hillsborough Township's existing policies and procedures ensure our continued compliance with these standards," commented Township CFO, Nancy Haberle.

Hillsborough Township has consistently found ways to save tax dollars, including implementing policies on debt reduction and pay as you go financing for routine capital improvements which are examples of best practices.

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