



## TOWNSHIP OF HILLSBOROUGH

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# News Release

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FOR IMMEDIATE RELEASE  
February 11, 2014

### **\$1.1M in Grant Funds Received for Open Space Purchase**

Hillsborough Township entered into a real estate transaction with P.I.D. Associates in the 4<sup>th</sup> quarter of 2012, to purchase a parcel of land, consisting of 237 acres to be added to the Open Space coffers. The property, along East Mountain Road extending to Mill Lane, is in an area where there is other preserved land.

The initial funding for this purchase was appropriated \$3,082,000 from the Open Space Trust Fund via Ordinance 2012-13.

“I am pleased to announce that we have received \$1,182,461 in reimbursement from Green Acres towards the purchase of this property,” announced Committeeman Frank DelCore, Liaison to the Open Space Advisory Committee.

The cost per acre was \$13,004, which is historically much lower than previous purchases in the area. The Mill Lane area has been targeted in years past for extensive residential development.

“We will continue to explore thoughtful opportunities to continue land preservation,” concluded Committeeman DelCore.

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