

**TOWNSHIP OF JEFFERSON
COUNTY OF MORRIS, NJ**

CONSENT AGENDA RESOLUTION #17-247

**“RESOLUTION TO AUTHORIZE EXECUTION OF BANKING AGREEMENTS INCLUDING REVISED SIGNATURE CARDS
FOR TOWNSHIP BANK ACCOUNTS IN VARIOUS BANKS”**

WHEREAS, Resolution #17-18, the 2017 Cash Management Plan, designates the following Government Unit Depository Protection Act approved banks as the authorized depositories for the Township of Jefferson, County of Morris, State of New Jersey:

- Bank of America
- Gibraltar Savings Bank
- Lakeland Bank
- NJ Cash Management Fund
- PNC Bank
- Fulton Bank
- Chase Bank
- TD Bank
- United Trust Bank
- Valley National Bank
- HSBC Bank
- Santander Bank
- or an institution insured by the G.U.D.P.A.; and

WHEREAS, as stated in the Cash Management Plan, the funds of said Township of Jefferson deposited in said banks shall be subject to withdrawal upon checks, notes, drafts, bills of exchange acceptances, undertaking or other orders for the payment of money when made, signed drawn, accepted or endorsed on behalf of said Township of Jefferson by the Mayor and Chief Financial Officer and in the absences of the Mayor, the Business Administrator, and in the absence of the Chief Financial Officer, by the Assistant Municipal Treasurer.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Jefferson, County of Morris, State of New Jersey, that the Mayor (or Mayor’s designee) and Township Clerk are hereby authorized to enter into any Agreement between the Township of Jefferson and the above mentioned depositories for the purpose of establishing accounts to be utilized by the Township.


BE IT FURTHER RESOLVED that the following Borough Officials are hereby designated as those authorized to sign checks and warrants for the withdrawal of funds from the official depositories of the Township of Jefferson:

- Mayor Russell Felter**
- Township Administrator James Leach**
- Chief Financial Officer William Eagen**
- Assistant Municipal Treasurer Jean Wilson**

BE IT FURTHER RESOLVED that this Resolution shall continue to have effect until such time as its rescission, modification, revocation or replacement.

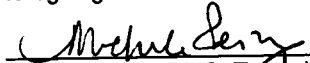
ATTEST:

COUNCIL OF THE TOWNSHIP OF JEFFERSON:


MICHELE REILLY, TOWNSHIP CLERK
Dated: October 18, 2017


DEBI MERZ, COUNCIL PRESIDENT

CERTIFICATION: I, Michele Reilly, Clerk of the Township of Jefferson, County of Morris, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution adopted by the Jefferson Township County at a meeting held on October 18, 2017.


Michele Reilly, RMC, Township Clerk

NAME	MOTION	SECOND	AYE	NAY	ABSENT	ABSTAIN
Birmingham			X			
Finnegan		X	X			
Smith	X		X			
Dunham					X	
Merz			X			

Fulton Bank

of New Jersey

Account # : 88942700
Effective Date: 10/03/2017

CERTIFIED COPY OF CORPORATE RESOLUTIONS

I, the undersigned, certify that I am (Assistant) Secretary of JEFFERSON TOWNSHIP (the "Corporation"), a corporation organized under the laws of NEW JERSEY with its principal office located at the following physical address 1033 WELDON RD, LK HOPATCONG, NJ 07849-2399, with a Federal I.D. Number of 22-6002010. I further certify that at a meeting of the Board of Directors of the Corporation, at which a quorum was present, the following resolutions were duly adopted and they have not been modified or rescinded, and are now in full force and effect, and that the same are not in contravention of or in conflict with the charter, article of incorporation or bylaws of the Corporation and are in accordance therewith and pursuant thereto:

"RESOLVED:

1. FULTON BANK OF NEW JERSEY, MT LAUREL, NEW JERSEY (the "Bank") is hereby designated a depository of the Corporation and there may be deposited to its credit in one or more accounts with the Bank, either at its main office or any of its branches, any monies, checks or other instruments of the Corporation, subject to the rules and regulations established from time to time by the Bank. Any other property of the Corporation may be deposited with the Bank for safekeeping, custody or other purposes. Items for deposit, collection or discount may be indorsed by any person authorized to sign checks, or endorsements thereof may be made in writing or by a stamp and without designation of the person so endorsing.
2. Any **one** of the following persons:*
RUSSELL W FELTER, WILLIAM J EAGEN, JAMES LEACH, JEAN A WILSON

is authorized, on behalf of the Corporation and in its name, in accordance with the rules and regulations applicable to such account: (a) to sign checks, drafts, notes, acceptances and other instruments and orders or otherwise arrange for the payment of money or for the withdrawal or delivery of funds or other property at any time held by the Bank for the account of the Corporation and to receive any thereof, and to issue written, oral, or mechanical instructions for the conduct of any account of the Corporation with the Bank; (b) to accept drafts, and other instruments payable at the Bank, and to waive demand, protest, and notice of protest or dishonor of any instrument made, drawn, or endorsed by the Corporation; (c) to endorse, negotiate and receive, or authorize the payment of, the proceeds of, any negotiable or other instruments or orders for the payment of money payable to or belonging to the Corporation; (d) to communicate instructions or orders by telephonic, electronic or other means, to make funds transfers, wire transfers, automated clearing house entries and payment orders of any nature for, on behalf of or in the name of the Corporation and to delegate such authority from time to time by appointment and removal of such other persons who may conduct such communications; and (e) to enter into agreements with Bank for, on behalf of or in the name of the Corporation relating to any of the foregoing, a safe deposit box rental/lease, or any cash management, information, investment, financial or similar services.

If the foregoing paragraph (or any other document or instrument provided by the Corporation to the Bank) indicates that the Corporation may conduct any of the banking or financial transactions identified above only upon the signature of more two or more authorized persons (a "Multiple Signature Requirement"), it is expressly understood and agreed that such Multiple Signature Requirement is a matter of internal corporate controls only and that no Multiple Signature Requirement shall be binding upon the Bank. The Bank shall have no obligation to enforce, support, monitor or accept instructions concerning Multiple Signature Requirements and the Bank shall have no liability for any losses, liabilities or damages arising out of banking or financial transactions that are undertaken in violation of any Multiple Signature Requirement.

3. That the Corporation also requests, authorizes and directs the Bank to accept and pay out of the monies now or hereafter on deposit with the Bank to the credit of the Corporation, any and all checks, drafts or other orders drawn upon the Bank in the name of the Corporation bearing the facsimile signatures of the persons now or hereafter authorized to sign checks, drafts or other orders on behalf of the Corporation, no matter by whom or how said facsimile signature(s) have been impressed thereon, the said facsimile signature(s) to be in the form of a specimen now or hereafter furnished to the Bank.
4. The Bank may follow all such instructions, and may honor all such checks and other instruments for the payment or delivery of money or property when signed or impressed as authorized above, including any payable to the Bank or to any signer or other officer or employee of the Corporation or to cash or to bearer, and may receive the same in payment of or as security for the personal indebtedness of any signer or other officer or employee of the Corporation or other person to the Bank or in any transaction whether or not known to be for the personal benefit of any such person, without inquiry as to the circumstances of their issue or the disposition of their proceeds, and without liability to the Corporation, and without any obligation upon the Bank to inquire whether the same be drawn or required for the business or benefit of the Corporation.
5. Any _____ of the following persons:*

6. is/are hereby authorized and empowered, at any time or times, on behalf of the Corporation and in its name, and upon such terms as such person or persons may determine: (a) to borrow or obtain other financial accommodations from, and engage in any other banking transactions with the Bank on a secured or unsecured basis; (b) to make, execute, endorse, accept and deliver notes, drafts, bills of exchange, acceptances, evidences of indebtedness and other instruments, and security and other agreements of the Corporation in or in connection with any transaction; (c) to secure any liability of the Corporation to the Bank by granting a security interest in and by pledge, mortgage or assignment, originally and in addition and in substitution, and delivery of any or all of the presently owned or hereafter acquired real, personal, tangible and intangible property of the Corporation; and (d) to sell, exchange, purchase or otherwise deal in any such property and to deliver and accept delivery of the

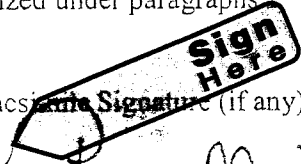
same, and the proceeds thereof, and to execute and deliver any agreement, endorsement, deed, transfer or assignment in connection therewith, to or from or through the Bank.

7. Any action heretofore taken by any officer or employee of the Corporation with respect to any of the matters stated above is hereby ratified and confirmed.
8. The Secretary or Assistant Secretary of the Corporation is hereby directed to certify to the Bank a copy of these resolutions and the name of the present incumbents of the offices or positions referred to herein, and to further certify from time to time hereafter the names of any successors to the present incumbents of said offices or positions, together with specimens of their respective signatures and facsimile signatures, and the Bank is hereby authorized, empowered and directed to rely upon any such certificate, unless and until the same shall have been formally modified or rescinded by a subsequent certificate of the Corporation actually received by the Bank.
9. Such authority in the Bank shall continue until the Bank has actually received a certified copy of a subsequent resolution of the Board of Directors of the Corporation modifying or rescinding any or all of such resolutions shall have been actually received by the Bank."

*When designating authorized persons, use officer titles rather than names, if such persons are officers of the Corporation.

I further certify that following person(s) are officer(s) of the Corporation in the capacity set forth opposite his, her or their respective name(s) (list those officers authorized under paragraphs 2 and 5 above):

Name & Title	Signature	Facsimile Signature (if any)
Russell W. Felt	Russell W. Felt	Russell W. Felt
William J. Eagen	William J. Eagen	William J. Eagen
James A. Lutz	James A. Lutz	James A. Lutz
James A. Lutz	James A. Lutz	James A. Lutz



CORPORATE AUTHORIZATION RESOLUTION

LAKELAND BANK

By: Jefferson Township

Account # 554018661

250 OAK RIDGE ROAD
OAK RIDGE, NEW JERSEY 07438

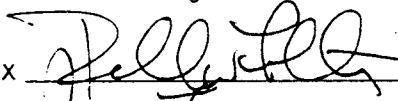
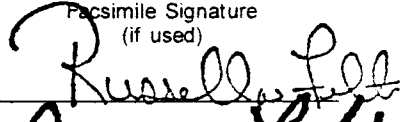
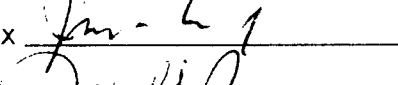
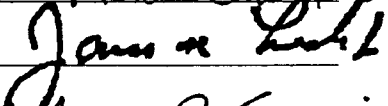
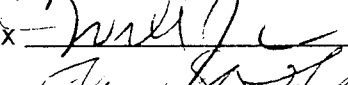

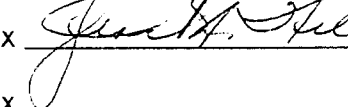
1033 Weldon Rd
Oak Ridge NJ 07438

Referred to in this document as "Financial Institution"

Referred to in this document as "Corporation"

I, _____, certify that I am Secretary (clerk) of the above named corporation organized under the laws of New Jersey _____, Federal Employer I.D. Number 22-6002010 _____, engaged in business under the trade name of Jefferson Township _____, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Board of Directors of the Corporation duly and properly called and held on _____ (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (if used)
A. <u>Russell Felter</u>	X  X	X  X
B. <u>James M Leach Jr</u>	X  X	X  X
C. <u>William J Eagen</u>	X  X	X  X
D. <u>Jean Wilson</u>	X  X	X _____ X
E. _____	X _____ X	X _____ X
F. _____	X _____ X	X _____ X

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Indicate A, B, C, D, E, and/or F	Description of Power	Indicate number of signatures required
_____	(1) Exercise all of the powers listed in this resolution.	_____
_____	(2) Open any deposit or share account(s) in the name of the Corporation.	_____
_____	(3) Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with this Financial Institution.	_____
_____	(4) Borrow money on behalf and in the name of the Corporation, sign, execute and deliver promissory notes or other evidences of indebtedness.	_____
_____	(5) Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Corporation as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment.	_____
_____	(6) Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Financial Institution.	_____
_____	(7) Other _____	_____

LIMITATIONS ON POWERS The following are the Corporation's express limitations on the powers granted under this resolution.

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RESOLUTIONS

The Corporation named on this resolution resolves that,

- (1) The Financial Institution is designated as a depository for the funds of the Corporation and to provide other financial accommodations indicated in this resolution.
(2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Financial Institution.
(3) The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Corporation.
(4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Corporation with the Financial Institution prior to the adoption of this resolution are hereby ratified, approved and confirmed.
(5) The Corporation agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Corporation.
(6) The Corporation acknowledges and agrees that the Financial Institution may furnish at its discretion automated access devices to Agents of the Corporation to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance.
(7) The Corporation acknowledges and agrees that the Financial Institution may rely on alternative signature and verification codes issued to or obtained from the Agent named on this resolution.

Pennsylvania. The designation of an Agent does not create a power of attorney; therefore, Agents are not subject to the provisions of 20 Pa.C.S.A. Section 5601 et seq. (Chapter 56; Decedents, Estates and Fiduciaries Code) unless the agency was created by a separate power of attorney. Any provision that assigns Financial Institution rights to act on behalf of any person or entity is not subject to the provisions of 20 Pa.C.S.A. Section 5601 et seq. (Chapter 56; Decedents, Estates and Fiduciaries Code).

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes resolution dated _____. If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY I further certify that the Board of Directors of the Corporation has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same. (Apply seal below where appropriate.)

[] If checked, the Corporation is a non-profit corporation.

In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Corporation on _____ (date).

Attest by One Other Officer

Secretary

FOR FINANCIAL INSTITUTION USE ONLY

Acknowledged and received on _____ (date) by _____ (initials) [] This resolution is superseded by resolution dated _____

Comments: