

**TOWNSHIP OF JEFFERSON
COUNTY OF MORRIS, NJ**

CONSENT AGENDA RESOLUTION #18-40

**“RESOLUTION AMENDING RESOLUTION #18-17,
ESTABLISHING THE RATE OF INTEREST TO BE CHARGED ON DELINQUENT UTILITY PAYMENTS”**

WHEREAS, the Township Council of the Township of Jefferson, County of Morris, State of New Jersey passed Resolution #18-17 establishing the rate of interest to be charged on delinquent utility payments; and


WHEREAS, in accordance with N.J.S.A. 54:4-67 and the Municipal Utility the Township Council established that the delinquent interest rate of the Township of Jefferson for the year **2018** shall be **zero (0)% per annum for the first ten days of the delinquency, 8% for the first \$1,500 of delinquency and 18% per annum of any amount in excess of \$1,500;**

WHEREAS, the recommendation of the Municipal Utility is that there shall be no delinquent interest charged for the first thirty (30) days of the delinquency; and

WHEREAS, the Township Council is desirous of amending Resolution #18-17.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Jefferson, County of Morris, State of New Jersey, that in accordance with N.J.S.A. 54:4-67 and the Municipal Utility that the delinquent interest rate of the Township of Jefferson for the year **2018** shall be **zero (0)% per annum for the first thirty days of the delinquency, and thereafter 8% per annum for the first \$1,500 of delinquency and 18% per annum of any amount in excess of \$1,500.**

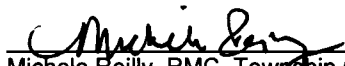
ATTEST:


MICHELE REILLY, TOWNSHIP CLERK
Dated: January 17, 2018

COUNCIL OF THE TOWNSHIP OF JEFFERSON:


DEBI MERZ, COUNCIL PRESIDENT

CERTIFICATION: I, Michele Reilly, Clerk of the Township of Jefferson, County of Morris, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution adopted by the Jefferson Township Council at a meeting held on January 17, 2018.


Michele Reilly, RMC, Township Clerk

NAME	MOTION	SECOND	AYE	NAY	ABSENT	ABSTAIN
Birmingham			X			
Finnegan	X		X			
Smith		X	X			
Dunham			X			
Merz			X			