

**TOWNSHIP OF JEFFERSON
COUNTY OF MORRIS, NJ**

CONSENT AGENDA RESOLUTION #18-114

“RESOLUTION OF THE TOWNSHIP OF JEFFERSON, STATE OF NEW JERSEY, COUNTY OF MORRIS, AUTHORIZING THE TOWNSHIP OF JEFFERSON TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, C. 72”

WHEREAS, the Township of Jefferson had adopted its municipal budget but does not expect its tax rate certification until after the State of New Jersey has finalized the State budget along with State aid to municipalities; and

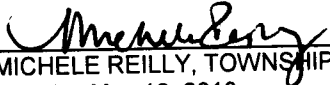
WHEREAS, without State revenue figures the Morris County Board of Taxation will be unable to certify tax rates for the year **2018** and the Township of Jefferson Tax Collector will be unable to mail the Township's **2018** tax bills on a timely basis; and

WHEREAS, the Township of Jefferson Tax Collector, in consultation with the Township of Jefferson Chief Financial Officer, has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have both signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies.

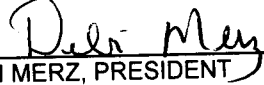
NOW THEREFORE, BE IT RESOLVED that the Township Council of the Township of Jefferson, County of Morris, State of New Jersey as follows:

1. The Township of Jefferson Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Township of Jefferson for the third (3rd) installment of **2018** taxes; the Tax Collector shall proceed no later than the **30th day of June 2018** and take such actions as are permitted and required by L. 1994, c.72 (N.J.S.A. 54:4-66.3).
2. The estimated tax levy for the third (3rd) fiscal quarter of **2018** is hereby set at **\$19,005,369.86**.
3. In accordance with the law, the third (3rd) quarter installment of **2018** taxes shall not be subject to interest until the twenty-sixth (26th) date after the date of mailing of the tax bills with interest charged back to the statutory due date of **August 1, 2018**.

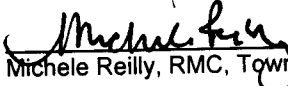
ATTEST:


MICHELE REILLY, TOWNSHIP CLERK
Dated: May 16, 2018

COUNCIL OF THE TOWNSHIP OF JEFFERSON


DEBI MERZ, PRESIDENT

CERTIFICATION: I, Michele Reilly, Clerk of the Township of Jefferson, County of Morris, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution adopted by the Jefferson Township Council at a meeting held on May 16, 2018.


Michele Reilly, RMC, Township Clerk

NAME	MOTION	SECOND	AYE	NAY	ABSENT	ABSTAIN
Birmingham			X			
Finnegan		X	X			
Smith	X		X			
Dunham					X	
Merz			X			

MUNICIPALITY NET VALUE TAXABLE	<u>2018</u>		<u>2017</u>		TAX LEVY INCREASE OR AMOUNT	TAX LEVY INCREASE OR AMOUNT (%)
	2018 ESTIMATED AMOUNT	RATE	2017 ACTUAL AMOUNT	ACTUAL RATE		
TOWNSHIP OF JEFFERSON	2,647,536,900.00		2,553,047,900.00			
GARBAGE	2,196,480.00	0.083	2,141,880.00	0.085	54,600.00	2.5%
MUNICIPAL	19,707,345.25	0.744	19,471,049.91	0.762	236,295.34	1.2%
LIBRARY	887,584.00	0.034	891,188.00	0.034	(3,604.00)	-0.4%
MUNICIPAL OPEN SPACE	264,754.00	0.010	255,304.00	0.010	9,450.00	3.7%
MUNICIPAL RECREATION TRUST	-	0.000	-	0.000	0.00	0.0%
LOCAL SCHOOL	43,794,385.00	1.654	42,692,935.00	1.673	1,101,450.00	2.6%
COUNTY OPEN SPACE	247,833.28	0.009	236,256.70	0.010	11,576.58	4.9%
COUNTY	7,065,815.93	0.267	6,735,763.52	0.264	330,052.41	4.9%
TOTAL	<u>74,164,197.46</u>	<u>2.801</u>	<u>72,424,377.13</u>	<u>2.838</u>	<u>1,739,820.33</u>	2.4%

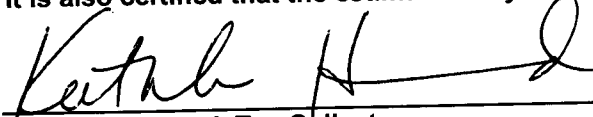
2018 Anticipated Levy 74,164,197.46
 2018 Levy Billed (1st Half) per Collector 36,153,457.75


Estimated 2nd Half 2018 Levy 38,010,739.71

2018 - 3rd Quarter 19,005,369.86

Local School Levy certified per A4F - Form A
 Municipal, Garbage, Library, Municipal Open Space, & Municipal Recreation Trust per adopted 2018 budgets.
 County Levy calculated at 1.049 of last year's levy.
N.J.S.A. 54:4-66.3 permits an increased range of .95 to 1.05 for all uncertified portions of the tax bill.
 This estimated tax bill falls within the permitted range.

The estimated tax levy for the third fiscal quarter of 2018 is hereby certified based on the best available budget and tax levy data on this date.
 It is also certified that the estimated levy falls within the statutorily permitted range.


 Kathy Hammond, Tax Collector
 05/07/18
 Date


 William J. Eagen, Chief Financial Officer
 05/07/18
 Date