



# State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 1512 Lacey Township - County of Ocean Adopted ▼

Municode: 1512 Filename: 1512\_fba\_2017.xlsm

Website: laceytownship.org

Phone Number: 693-1100

Mailing Address: 818 Lacey Road

Municipality: Forked River State: NJ Zip: 08731

Email the UFB if not using Outlook

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Peter		Curatolo	12/31/2017	pcuratolo@laceytownship.org

### Chief Administrative Officer

Veronica		Laureigh		lacey.admin@laceytownship.org
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### Chief Financial Officer

Linda		Picaro-Covello		lcovello@laceytownship.org
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### Municipal Clerk

Veronica		Laureigh		laceyclerk@laceytownship.org
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### Registered Municipal Accountant

Rodney		Haines		rhaines@hfacpas.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Steven		Kennis	12/31/2019	skennis@laceytownship.org
Nicholas		Juliano	12/31/2017	njuliano@laceytownship.org
Gary		Quinn	12/31/2018	gquinn@laceytownship.org
Timothy		McDonald	12/31/2018	tmcdonald@laceytownship.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.348	\$13,218,290.00	17.11%	\$959.09	Municipal Purpose Tax	ACTUAL	\$13,614,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.267	\$48,130,596.00	62.30%	\$3,491.85	Local School District	ESTIMATED	\$49,425,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.355	\$13,476,451.82	17.44%	\$978.38	County Purposes	ESTIMATED	\$13,529,730.00
County Library	0.039	\$1,450,270.03	1.88%	\$107.48	County Library	ESTIMATED	\$1,460,270.00
County Board of Health	0.014	\$522,959.63	0.68%	\$38.58	County Board of Health	ESTIMATED	\$525,000.00
County Open Space	0.012	\$457,601.42	0.59%	\$33.07	County Open Space	ESTIMATED	\$460,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.035</b>	<b>\$77,256,168.90</b>	<b>100.00%</b>	<b>\$5,608.46</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$79,014,000.00</b>
Total Taxable Valuation as of October 1, 2016 <u>\$3,817,574,505.00</u> (To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment <u>\$275,600.00</u>							
<b><u>Prior Year to Current Year Comparison</u></b>							
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>							
	Prior Year	Current Year	% Change (+/-)				
	0.348	0.357	2.47%				
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$13,218,290.00	\$13,614,000.00	2.99%	\$395,710.00			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)				
	\$959.09	\$982.79	2.47%				
					% of Tax Collections used to Calculate RUT		<u>98.60%</u>
					If % used exceeds the actual collection % then reference the statutory exception used		
<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>							
					Total Tax Revenue, Collections CY 2016		<u>76,860,354.27</u>
					Total Tax Levy, CY 2016		<u>77,679,137.07</u>
					% of Taxes Collected, CY 2016		<u>98.95%</u>
					Delinquent Taxes - December 31, 2016		<u>\$971,389.72</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	16.77%	\$520,000.00	\$3,100,000.00	\$3,620,000.00	\$3,620,000.00	---	---	---	---	---	---	---
08	Local Revenue	-18.78%	(\$165,920.83)	\$883,469.74	\$717,548.91	\$717,548.91	---	---	---	---	---	---	---
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$11,273,840.00	\$11,273,840.00	\$11,273,840.00	---	---	---	---	---	---	---
08	Uniform Construction Code Fees	-(4.55%)	(\$95,388.00)	\$655,388.00	\$560,000.00	\$560,000.00	---	---	---	---	---	---	---
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	4675.32%	\$90,000.00	\$1,925.00	\$91,925.00	\$91,925.00	---	---	---	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
10	Public and Private Revenue	-41.31%	(\$89,382.23)	\$216,375.02	\$126,992.79	\$126,992.79	---	---	---	---	---	---	---
08	Other Special Items	12.50%	\$9,445.00	\$75,555.00	\$85,000.00	\$85,000.00	---	---	---	---	---	---	---
15	Receipts from Delinquent Taxes	-6.71%	(\$32,780.03)	\$488,780.03	\$456,000.00	\$456,000.00	---	---	---	---	---	---	---
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-0.29%	(\$40,072.88)	\$13,654,072.88	\$13,614,000.00	\$13,614,000.00	---	---	---	---	---	---	---
07	Minimum Library Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
54	Open Space Levy Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
	<b>Total</b>	<b>0.65%</b>	<b>\$195,901.03</b>	<b>\$30,349,405.67</b>	<b>\$30,545,306.70</b>	<b>\$30,545,306.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
20			-3.23%	(\$71,945.00)	\$2,225,600.00	\$2,153,655.00	\$2,153,655.00	---	---	---	---	---	---	---	---
21			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
22			31.21%	\$126,850.00	\$406,400.00	\$533,250.00	\$533,250.00	---	---	---	---	---	---	---	---
23			3.07%	\$161,000.00	\$5,250,000.00	\$5,411,000.00	\$5,411,000.00	---	---	---	---	---	---	---	---
25			6.29%	\$425,149.32	\$6,763,164.61	\$7,188,313.93	\$7,131,250.00	\$57,063.93	---	---	---	---	---	---	---
26			2.46%	\$136,087.68	\$5,534,054.74	\$5,670,142.42	\$5,622,720.00	\$47,422.42	---	---	---	---	---	---	---
27			2.30%	\$2,400.00	\$104,500.00	\$106,900.00	\$106,900.00	---	---	---	---	---	---	---	---
28			3.63%	\$16,025.00	\$441,893.65	\$457,918.65	\$416,525.00	\$41,393.65	---	---	---	---	---	---	---
29			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
30			5.37%	\$25,000.00	\$465,200.00	\$490,200.00	\$490,200.00	---	---	---	---	---	---	---	---
31			2.67%	\$59,285.00	\$2,216,515.00	\$2,275,800.00	\$2,275,800.00	---	---	---	---	---	---	---	---
32			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
35			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
36			4.11%	\$106,450.00	\$2,587,500.00	\$2,693,950.00	\$2,693,950.00	---	---	---	---	---	---	---	---
37			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
43			7.41%	\$38,191.02	\$515,458.98	\$553,650.00	\$553,650.00	---	---	---	---	---	---	---	---
44			-63.68%	(\$254,275.00)	\$399,275.00	\$145,000.00	\$145,000.00	---	---	---	---	---	---	---	---
45			-1.17%	(\$20,000.00)	\$1,708,470.00	\$1,688,470.00	\$1,688,470.00	---	---	---	---	---	---	---	---
46			0.00%	\$0.00	\$72,000.00	\$72,000.00	\$72,000.00	---	---	---	---	---	---	---	---
48			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
50			20.70%	\$189,541.70	\$915,515.00	\$1,105,056.70	\$1,105,056.70	---	---	---	---	---	---	---	---
55			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
<b>Total</b>	0.00	0.00	3.17%	\$939,759.72	\$29,605,546.98	\$30,545,306.70	\$30,399,426.70	\$145,880.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	3,305	\$97,817,900.00	2.56%	15A Public Schools	45	\$99,950,600.00	27.14%
2 Residential	11,617	\$3,199,556,050.00	83.80%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	28	\$5,007,000.00	0.13%	15C Public Property	2,484	\$139,631,000.00	37.92%
4A Commercial	311	\$320,261,255.00	8.39%	15D Church and Charities	32	\$39,307,600.00	10.67%
4B Industrial	47	\$190,585,300.00	4.99%	15E Cemeteries & Graveyards	1	\$999,000.00	0.27%
4C Apartments	1	\$4,759,000.00	0.12%	15F Other Exempt	309	\$88,381,000.00	24.00%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>15,309</b>	<b>\$3,817,986,505.00</b>	<b>100.00%</b>	<b>Total</b>	<b>2,871</b>	<b>\$368,269,200.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				101.50%			
Equalized Valuation, Taxable Properties				\$3,761,563,059.11			
Total # of property tax appeals filed in 2016				County Tax Board	323.00		
				State Tax Court	16.00		
Number of 2016 County Tax Board decisions appealed to Tax Court				6.00			
Number of pending property tax appeals in State Tax Court				21.00			
Amount paid out by municipality for tax appeals in 2016				\$25,066.48			
				Percentage of Exempt vs. Non-Exempt Properties			
				9.65%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	56,400.00	\$51,000.00	\$0.00	\$1,500.00	\$0.00	\$3,900.00
Supervisory Staff (Department Heads & Managers)	21.00	2.00	2,294,667.00	\$1,593,682.00	\$82,735.00	\$245,000.00	\$245,000.00	\$128,250.00
Police Officers (Including Superior Officers)	43.00	3.00	7,954,000.00	\$5,296,500.00	\$351,500.00	\$1,113,000.00	\$760,000.00	\$433,000.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	61.00	5.00	6,616,253.00	\$4,406,203.00	\$181,050.00	\$378,000.00	\$1,300,000.00	\$351,000.00
All Other Non-Union Employees not listed above	0.00	81.00	329,500.00	\$306,000.00	\$0.00	\$0.00	\$0.00	\$23,500.00
<b>Totals</b>	125.00	96.00	17,250,820.00	\$11,653,385.00	\$615,285.00	\$1,737,500.00	\$2,305,000.00	\$939,650.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	25.00	\$12,200.00	\$305,000.00	26.00	\$11,873.00	\$308,698.00
Parent & Child	8.00	\$21,237.50	\$169,900.00	7.00	\$21,253.00	\$148,771.00
Employee & Spouse (or Partner)	21.00	\$26,190.00	\$549,990.00	20.00	\$23,746.00	\$474,920.00
Family	44.00	\$32,386.00	\$1,424,984.00	41.00	\$33,126.00	\$1,358,166.00
Employee Cost Sharing Contribution (enter as negative - )			(\$420,000.00)			(\$390,000.00)
<b>Subtotal</b>	<b>98.00</b>		<b>\$2,029,874.00</b>	<b>94.00</b>		<b>\$1,900,555.00</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	31	\$7,485.00	\$232,035.00	29	\$10,944.00	\$317,376.00
Parent & Child	2	\$30,000.00	\$60,000.00	3	\$21,565.56	\$64,696.68
Employee & Spouse (or Partner)	35	\$20,285.00	\$709,975.00	32	\$22,638.84	\$724,442.88
Family	16	\$39,062.00	\$624,992.00	15	\$38,202.24	\$573,033.60
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>84.00</b>		<b>\$1,627,002.00</b>	<b>79.00</b>		<b>\$1,679,549.16</b>
<b>GRAND TOTAL</b>	<b>182.00</b>		<b>\$3,656,876.00</b>	<b>173.00</b>		<b>\$3,580,104.16</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt			Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
Local School Debt	\$32,320,000.00	\$32,320,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Water			\$0.00				
N/A			\$0.00				
N/A			\$0.00				
N/A			\$0.00				
N/A			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$4,820,001.25		\$4,820,001.25				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$11,405,000.00	\$76,474.63	\$11,328,525.37				
Loans and Other Debt	\$725,827.64		\$725,827.64				
<b>Total (Current Year)</b>	<b>\$49,270,828.89</b>	<b>\$32,396,474.63</b>	<b>\$16,874,354.26</b>				
Population (2010 census)	27,644						
Per Capita Gross Debt	\$1,782.33						
Per Capita Net Debt	\$610.42						
3 Yr. Average Property Valuation		\$3,785,195,332.00					
Net Debt as % of 3 Year Avg Property Valuation		0.45%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$1,295,000.00			\$1,295,000.00	\$1,335,000.00	\$775,000.00	\$8,000,000.00
Bonds - Interest	\$289,280.00			\$289,280.00	\$244,585.00	\$194,250.00	\$917,000.00
Loans & Other Debt - Principal	\$49,415.00			\$49,415.00	\$50,405.00	\$51,418.00	\$574,590.00
Loans & Other Debt - Interest	\$14,271.00			\$14,271.00	\$13,278.00	\$12,264.00	\$62,235.00
<b>Total</b>	<b>\$1,647,966.00</b>			<b>\$1,647,966.00</b>	<b>\$1,643,268.00</b>	<b>\$1,032,932.00</b>	<b>\$9,553,825.00</b>
Total Principal	\$1,344,415.00			\$1,344,415.00	\$1,385,405.00	\$826,418.00	\$8,574,590.00
Total Interest	\$303,551.00			\$303,551.00	\$257,863.00	\$206,514.00	\$979,235.00
% of Total Current Year Budget	5.40%						
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating	n/a	AA+	n/a				
Year of Last Rating	n/a	2016	n/a				
<b>Mark "X" if Municipality has no bond rating</b>							





**USER FRIENDLY BUDGET SECTION - Notes**

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