



State of New Jersey Local Government Services

Year: 2018 **Municipal User Friendly Budget**

MUNICIPALITY: 1512 Lacey Township - County of Ocean Adopted ▼

Municode: 1512 Filename: 1512_fba_2018.xlsm

Website: laceytownship.org

Phone Number: 609-693-1100

Mailing Address: 818 Lacey Road

Email the UFB if not using Outlook Municipality: Forked River State: NJ Zip: 08731

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nicholas		Juliano	12/31/2018	njuliano@laceytownship.org

Chief Administrative Officer

Veronica		Laureigh		lacey.admin@laceytownship.org
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Chief Financial Officer

Linda		Picaro-Covello		lcovello@laceytownship.org
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Municipal Clerk

Veronica		Laureigh		laceyclerk@laceytownship.org
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Registered Municipal Accountant

Rodney		Haines		rhaines@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Timothy		McDonald	12/31/2018	tmcdonald@laceytownship.org
Gary		Quinn	12/31/2018	gquinn@laceytownship.org
Steven		Kennis	12/31/2019	skennis@laceytownship.org
Peter		Curatolo	12/31/2019	pcuratolo@laceytownship.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.357	\$13,614,000.00	17.46%	\$987.82	Municipal Purpose Tax	ACTUAL	\$14,394,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.279	\$48,815,343.00	62.59%	\$3,538.99	Local School District	ESTIMATED	\$49,450,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.345	\$13,177,035.50	16.90%	\$954.62	County Purposes	ESTIMATED	\$13,216,750.00
County Library	0.037	\$1,419,108.23	1.82%	\$102.38	County Library	ESTIMATED	\$1,420,000.00
County Board of Health	0.014	\$514,216.79	0.66%	\$38.74	County Board of Health	ESTIMATED	\$514,250.00
County Open Space	0.011	\$448,867.77	0.58%	\$30.44	County Open Space	ESTIMATED	\$449,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.043	\$77,988,571.29	100.00%	\$5,652.98	Total ESTIMATED amount to be raised by taxes		\$79,444,000.00
Total Taxable Valuation as of October 1, 2017 <u>\$3,854,017,305.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>17,258,000.00</u>		
Current Year Average Residential Assessment <u>\$276,700.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>30,573,650.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$65,050,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$78,365,650.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,078,350.00</u>		
	0.357	0.373	4.48%		Total Amount to be Raised by Taxes <u>\$79,444,000.00</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.64%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$13,614,000.00	\$14,394,000.00	5.73%	\$780,000.00	Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>77,796,380.85</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2017 <u>78,392,007.20</u>		
	\$987.82	\$1,032.09	4.48%	\$44.27	% of Taxes Collected, CY 2017 <u>99.24%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$735,135.11</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	4.83%	\$175,000.00	\$3,620,000.00	\$3,795,000.00	\$3,795,000.00	---	---	---	---	---	---	---
08	Local Revenue	-12.63%	(\$107,424.77)	\$850,681.41	\$743,256.64	\$743,256.64	---	---	---	---	---	---	---
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$11,273,840.00	\$11,273,840.00	\$11,273,840.00	---	---	---	---	---	---	---
08	Uniform Construction Code Fees	-12.97%	(\$79,543.00)	\$613,118.00	\$533,575.00	\$533,575.00	---	---	---	---	---	---	---
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	232.84%	\$125,167.14	\$53,757.86	\$178,925.00	\$178,925.00	---	---	---	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
10	Public and Private Revenue	-49.55%	(\$131,002.96)	\$264,406.32	\$133,403.36	\$133,403.36	---	---	---	---	---	---	---
08	Other Special Items	46.49%	\$46,020.00	\$98,980.00	\$145,000.00	\$145,000.00	---	---	---	---	---	---	---
15	Receipts from Delinquent Taxes	-24.64%	(\$148,743.94)	\$603,743.94	\$455,000.00	\$455,000.00	---	---	---	---	---	---	---
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.34%	(\$49,069.27)	\$14,443,069.27	\$14,394,000.00	\$14,394,000.00	---	---	---	---	---	---	---
07	Minimum Library Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
54	Open Space Levy Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
	Total	-0.53%	(\$169,596.80)	\$31,821,596.80	\$31,652,000.00	\$31,652,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
20			3.64%	\$78,471.00	\$2,154,155.00	\$2,232,626.00	\$2,232,626.00	---	---	---	---	---	---	---	---
21			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
22			15.97%	\$85,175.00	\$533,250.00	\$618,425.00	\$618,425.00	---	---	---	---	---	---	---	---
23			-1.37%	(\$74,000.00)	\$5,411,000.00	\$5,337,000.00	\$5,337,000.00	---	---	---	---	---	---	---	---
25			3.85%	\$280,800.90	\$7,286,667.46	\$7,567,468.36	\$7,466,730.00	\$100,738.36	---	---	---	---	---	---	---
26			-0.62%	(\$35,348.19)	\$5,725,698.19	\$5,690,350.00	\$5,690,350.00	---	---	---	---	---	---	---	---
27			-1.82%	(\$1,950.00)	\$106,900.00	\$104,950.00	\$104,950.00	---	---	---	---	---	---	---	---
28			7.35%	\$33,675.00	\$457,918.65	\$491,593.65	\$450,200.00	\$41,393.65	---	---	---	---	---	---	---
29			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
30			-8.58%	(\$42,922.13)	\$500,358.56	\$457,436.43	\$450,200.00	\$7,236.43	---	---	---	---	---	---	---
31			2.29%	\$51,500.00	\$2,245,300.00	\$2,296,800.00	\$2,296,800.00	---	---	---	---	---	---	---	---
32			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
35			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
36			9.29%	\$250,400.00	\$2,693,950.00	\$2,944,350.00	\$2,944,350.00	---	---	---	---	---	---	---	---
37			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
43			1.49%	\$8,289.33	\$556,995.67	\$565,285.00	\$565,285.00	---	---	---	---	---	---	---	---
44			145.52%	\$211,000.00	\$145,000.00	\$356,000.00	\$356,000.00	---	---	---	---	---	---	---	---
45			4.99%	\$84,305.00	\$1,688,470.00	\$1,772,775.00	\$1,772,775.00	---	---	---	---	---	---	---	---
46			92.49%	\$66,590.56	\$72,000.00	\$138,590.56	\$138,590.56	---	---	---	---	---	---	---	---
48			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
50			-2.42%	(\$26,706.70)	\$1,105,056.70	\$1,078,350.00	\$1,078,350.00	---	---	---	---	---	---	---	---
55			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
Total	0.00	0.00	3.16%	\$969,279.77	\$30,682,720.23	\$31,652,000.00	\$31,502,631.56	\$149,368.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	3,364	\$103,385,900.00	2.68%	15A Public Schools	45	\$22,463,800.00	9.82%
2 Residential	11,696	\$3,234,796,950.00	83.93%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	28	\$4,993,600.00	0.13%	15C Public Property	2,464	\$126,589,000.00	55.35%
4A Commercial	310	\$315,846,455.00	8.20%	15D Church and Charities	31	\$15,088,000.00	6.60%
4B Industrial	47	\$190,235,400.00	4.94%	15E Cemeteries & Graveyards	1	\$997,000.00	0.44%
4C Apartments	1	\$4,759,000.00	0.12%	15F Other Exempt	311	\$63,587,800.00	27.80%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	15,446	\$3,854,017,305.00	100.00%	Total	2,852	\$228,725,600.00	100.00%
Average Ratio (%), Assessed to True Value				101.55%			
Equalized Valuation, Taxable Properties				\$3,795,191,831.61			
Total # of property tax appeals filed in 2017				County Tax Board		245.00	
				State Tax Court		15.00	
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				65.00			
Amount paid out by municipality for tax appeals in 2017				\$25,066.48			
				Percentage of Exempt vs. Non-Exempt Properties			
				5.93%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	56,195.00	\$51,000.00	\$0.00	\$1,295.00	\$0.00	\$3,900.00
Supervisory Staff (Department Heads & Managers)	20.00	1.00	2,158,228.00	\$1,657,182.00	\$85,000.00	\$213,942.00	\$68,827.00	\$133,277.00
Police Officers (Including Superior Officers)	44.00	8.00	8,007,931.00	\$5,540,000.00	\$371,600.00	\$1,387,744.00	\$256,350.00	\$452,237.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	65.00	5.00	5,462,992.50	\$4,165,000.00	\$219,100.00	\$537,701.50	\$205,806.00	\$335,385.00
All Other Non-Union Employees not listed above	0.00	79.00	466,302.00	\$430,765.00	\$2,400.00	\$0.00	\$0.00	\$33,137.00
Totals	129.00	98.00	16,151,648.50	\$11,843,947.00	\$678,100.00	\$2,140,682.50	\$530,983.00	\$957,936.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	\$11,628.00	\$279,072.00	25.00	\$12,200.00	\$305,000.00
Parent & Child	7.00	\$21,232.00	\$148,624.00	8.00	\$21,237.50	\$169,900.00
Employee & Spouse (or Partner)	20.00	\$23,632.00	\$472,640.00	21.00	\$26,190.00	\$549,990.00
Family	50.00	\$32,670.00	\$1,633,500.00	44.00	\$32,386.00	\$1,424,984.00
Employee Cost Sharing Contribution (enter as negative -)			(\$531,000.00)			(\$420,000.00)
Subtotal	101.00		\$2,002,836.00	98.00		\$2,029,874.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	30	\$7,969.12	\$239,073.60	31	\$7,485.00	\$232,035.00
Parent & Child	2	\$16,442.34	\$32,884.68	2	\$30,000.00	\$60,000.00
Employee & Spouse (or Partner)	37	\$17,913.05	\$662,782.85	35	\$20,285.00	\$709,975.00
Family	14	\$36,047.26	\$504,661.64	16	\$39,062.00	\$624,992.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	83.00		\$1,439,402.77	84.00		\$1,627,002.00
GRAND TOTAL	184.00		\$3,442,238.77	182.00		\$3,656,876.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions			Net Debt			Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets											
Local School Debt	\$28,095,000.00		\$28,095,000.00		\$0.00	Utility Fund - Principal																	
Regional School Debt					\$0.00	Utility Fund - Interest																	
Utility Fund Debt						Bond Anticipation Notes - Principal																	
Water					\$0.00	Bond Anticipation Notes - Interest	\$66,675.00																
N/A					\$0.00	Bonds - Principal	\$1,335,000.00	\$775,000.00	\$800,000.00	\$7,200,000.00													
N/A					\$0.00	Bonds - Interest	\$244,585.00	\$194,250.00	\$171,000.00	\$746,000.00													
N/A					\$0.00	Loans & Other Debt - Principal	\$50,405.00	\$51,418.00	\$52,452.00	\$522,141.00													
N/A					\$0.00	Loans & Other Debt - Interest	\$13,278.00	\$12,264.00	\$11,231.00	\$51,001.00													
0					\$0.00	Total	\$1,709,943.00	\$1,032,932.00	\$1,034,683.00	\$8,519,142.00													
Municipal Purposes						Total Principal	\$1,385,405.00	\$826,418.00	\$852,452.00	\$7,722,141.00													
Debt Authorized	\$2,763,771.25				\$2,763,771.25	Total Interest	\$324,538.00	\$206,514.00	\$182,231.00	\$797,001.00													
Notes Outstanding	\$3,333,625.00				\$3,333,625.00	% of Total Current Year Budget	5.40%																
Bonds Outstanding	\$10,110,000.00	\$56,474.63			\$10,053,525.37	Description																	
Loans and Other Debt	\$676,415.87				\$676,415.87	Debt Not Listed Above																	
Total (Current Year)	\$44,978,812.12	\$28,151,474.63			\$16,827,337.49	Total Guarantees - Governmental																	
Population (2010 census) <u>27,644</u> Per Capita Gross Debt <u>\$1,627.07</u> Per Capita Net Debt <u>\$608.72</u> 3 Yr. Average Property Valuation <u>\$3,777,463,041.67</u> Net Debt as % of 3 Year Avg Property Valuation <u>0.45%</u>						Total Guarantees - Other																	
						Total Capital/Equipment Leases																	
						Total Other																	
						Bond Rating <table border="1" style="float: right; margin-left: 20px;"> <thead> <tr> <th></th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>N/A</td> <td>AA+</td> <td>N/A</td> </tr> <tr> <td>Year of Last Rating</td> <td>N/A</td> <td>2017</td> <td>N/A</td> </tr> </tbody> </table>							Moody's	Standard & Poors	Fitch	Rating	N/A	AA+	N/A	Year of Last Rating	N/A	2017	N/A
	Moody's	Standard & Poors	Fitch																				
Rating	N/A	AA+	N/A																				
Year of Last Rating	N/A	2017	N/A																				

USER FRIENDLY BUDGET SECTION - Notes

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