



# Township of Lacey

*Ann Debt Stmt*

ADMINISTRATOR'S OFFICE  
818 LACEY ROAD  
FORKED RIVER, N.J. 08731  
609-693-1100, Ext. 8  
FAX: 609-971-8035  
e-mail: [lacey.admin@njpublic.com](mailto:lacey.admin@njpublic.com)

JOHN F. ADAMS, CPA  
Administrator/CFO

January 30, 2009

Susan Jacobucci, Director  
Division of Local Government Services  
Department of Community Affairs  
P.O. Box 803  
Trenton, NJ 08625

Re: Annual Debt Statement.

Dear Ms. Jacobucci:

Enclosed please find two (2) original 2008 Annual Debt Statements for the Township of Lacey. If you or any members of your staff have any questions regarding the Statement please contact me directly.

Yours truly,

John F. Adams  
Administrator/CFO

**LACEY TOWNSHIP SCHOOL DISTRICT  
LONG-TERM DEBT  
SCHEDULE OF SERIAL BONDS PAYABLE  
JUNE 30, 2008**

PURPOSE	DATE OF ISSUE	AMOUNT OF ISSUE	ANNUAL MATURITIES		INTEREST RATE	BALANCE JUNE 30, 2007	ISSUED	RETIRED	BALANCE JUNE 30, 2008
			DATE	AMOUNT					
Renovations, Replacements & Additions to the High School, Middle School & Elementary Schools	04/01/2001	\$24,722,000	04/01/08	\$500,000	4.750%	\$900,000		500,000	400,000
			04/01/09	200,000	4.750%				
			04/01/10	200,000	4.750%				
Refunding of 1996 Bond Issuance	1/25/2005	11,755,000	11/01/07	1,310,000	4.000%	11,525,000		1,310,000	10,215,000
			11/01/08	650,000	3.250%				
			11/01/08	1,235,000	2.500%				
			11/01/09	760,000	4.000%				
			11/01/09	1,185,000	3.000%				
			11/01/10	2,015,000	4.000%				
			11/01/11	2,100,000	5.000%				
			11/01/12	250,000	3.250%				
			11/01/12	2,020,000	4.000%				
Refunding of 2001 Bond Issuance	2/22/2006	\$24,625,000	04/01/08	95,000	3.500%	24,595,000		95,000	24,500,000
			04/01/09	100,000	3.500%				
			04/01/10	100,000	3.500%				
			04/01/11	305,000	3.750%				
			04/01/12	305,000	3.750%				
			04/01/13	310,000	3.750%				
			04/01/14	1,810,000	4.000%				
			04/01/15	1,905,000	4.000%				
			04/01/16	1,895,000	4.000%				
			04/01/17	1,885,000	4.000%				
			04/01/18	1,770,000	4.000%				
			04/01/19	1,760,000	4.125%				
			04/01/20	1,845,000	4.250%				
			04/01/21	1,835,000	4.250%				
			04/01/22	1,820,000	4.250%				
			04/01/23	1,810,000	4.500%				
04/01/24	1,700,000	4.500%							
04/01/25	1,690,000	4.500%							
04/01/26	1,655,000	4.500%							
Total						\$37,020,000		1,905,000	35,115,000

2008

# ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Lacey, County of Ocean  
Prepared as of December 31, 2008

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 33,230,000		
	(50011-00)		
(b) Less Applicable Deductions		\$ 33,230,000	
		(50012-00)	
(c) Net Debt for School Purposes			\$ (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$		
	(50014-00)		
(b) Less Applicable Deductions		\$	
		(50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 17,798,830		
	(50017-00)		
(b) Less Applicable Deductions		\$ 682,741	
		(50018-00)	
(c) Net Debt for Other Purposes			\$ 17,116,089
			(50019-00)
Total Gross Debt-	\$ 51,028,830		
	(50020-00)		
Total Deductions		\$ 33,912,741	
		(50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2008			\$ 17,116,089
			(50022-00)

### EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2006 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 4,119,898,057
(2) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 4,356,866,033
(3) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ 4,395,049,739
5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).	\$ 4,290,604,610

### 6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Thirty-Nine one hundredths of One per cent ( 0.39% )  
(50039-00)

### AFFIDAVIT

STATE OF NEW JERSEY )  
County of Ocean ) ss.

John F. Adams, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Lacey County of Ocean here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2008 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or uncertain are estimated and are so marked.

Subscribed and sworn to me before  
this 30 day of January, 2009  
Lisa Monbleau  
Notary Public of New Jersey

Name: John F. Adams  
Title: Administrator/CFO  
Address: 818 Lacey Rd.  
Forked River, NJ 08731  
Phone: 609-693-1100  
Fax: 609-971-8035

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

LISA MONBLEAU  
NOTARY PUBLIC OF NEW JERSEY  
COMMISSION EXPIRES 11/20/2009

## BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (--- )      Strike out one  
{Type II School District }

- |                                   |                                 |                                    |
|-----------------------------------|---------------------------------|------------------------------------|
| 1. TERM BONDS                     | (50111-00) \$ _____             |                                    |
| 2. SERIAL BONDS                   |                                 |                                    |
| (a) Issued                        | (50112-00) \$ <u>33,230,000</u> |                                    |
| (b) Authorized but not issued     | (50113-00) \$ _____             |                                    |
| 3. TEMPORARY BONDS AND NOTES      |                                 |                                    |
| (a) Issued                        | (50114-00) \$ _____             |                                    |
| (b) Authorized but not issued     | (50115-00) \$ _____             |                                    |
| 4. TOTAL OF ABOVE BONDS AND NOTES |                                 | \$ <u>33,230,000</u><br>(50116-00) |

Regional School District

- |   |                     |                        |
|---|---------------------|------------------------|
| 5. SERIAL BONDS                             |                     |                        |
| (a) Issued                                  | (50117-00) \$ _____ |                        |
| (b) Authorized but not issued               | (50118-00) \$ _____ |                        |
| 6. TEMPORARY BONDS AND NOTES                |                     |                        |
| (a) Issued                                  | (50119-00) \$ _____ |                        |
| (b) Authorized but not issued               | (50120-00) \$ _____ |                        |
| 7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES |                     | \$ _____<br>(50121-00) |

N.J.S.A. 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2008		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Totals					

Page Total \$ 33,230,000  
(50122-00)

## DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.		\$	<u>                    </u> (50211-00)
2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.		\$	<u>                    </u> (50212-00)
3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.		\$	<u>                    </u> (50213-00)
4. <u>                    </u> 4.00% per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1		\$	<u>  171,624,184  </u> (50214-00)
Instruction re: Line 4. Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 8 3 1/2% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)			
			<u>                    </u> % (50222-00)
5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).	(50220-00)	\$	<u>                    </u>
6. Total	(50215-00)	\$	<u>  171,624,184  </u>
7. School Debt as shown by Line 4, Page 2.	(50216-00)	\$	<u>          33,230,000  </u>
8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).		(50217-00)	\$ <u>          33,230,000  </u>
9. Regional School Debt as shown by Line 7, Page 2.		(50218-00)	\$ <u>                    </u>

Page Total

\$           33,230,000    
(50219-00)

## BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

**A. 0 SYSTEM**

1.	Term bonds	(503 1-00) \$ _____	
2.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
6.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
7.	<b>Total</b>		\$ _____ (503 0-00)

**B. 0 SYSTEM**

8.	Term bonds	(503 1-00) \$ _____	
9.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
11.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
13.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
14.	<b>Total</b>		\$ _____ (503 0-00)

## BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

**C. 0 SYSTEM**

1.	Term bonds	(503 1-00) \$	_____
2.	Serial bonds		
	(a) Issued	(503 2-00) \$	_____
	(b) Authorized but not issued	(503 3-00) \$	_____
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$	_____
	(b) Authorized but not issued	(503 5-00) \$	_____
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$	_____
	(b) Authorized but not issued	(503 7-00) \$	_____
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$	_____
	(b) Authorized but not issued	(503 9-00) \$	_____
6.	Other		
	(a) Issued	(503 10-00) \$	_____
	(b) Authorized but not issued	(503 11-00) \$	_____
7.	<b>Total</b>		<b>\$ _____</b> (503 0-00)

**D. 0 SYSTEM**

8.	Term bonds	(503 1-00) \$	_____
9.	Serial bonds		
	(a) Issued	(503 2-00) \$	_____
	(b) Authorized but not issued	(503 3-00) \$	_____
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$	_____
	(b) Authorized but not issued	(503 5-00) \$	_____
11.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$	_____
	(b) Authorized but not issued	(503 7-00) \$	_____
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$	_____
	(b) Authorized but not issued	(503 9-00) \$	_____
13.	Other		
	(a) Issued	(503 10-00) \$	_____
	(b) Authorized but not issued	(503 11-00) \$	_____
14.	<b>Total</b>		<b>\$ _____</b> (503 0-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE**

(state on a separate sheet in the manner stated above)

Total \$ \_\_\_\_\_

Page Total \$ \_\_\_\_\_  
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

**A** \_\_\_\_\_ **SYSTEM**

(a) Gross	0	System Debt	(504 1-00)	\$ _____
<small>(Line 9 or line 11, Page 11)</small>				
\$	0	times 20	(504 2-00)	\$ _____
(c) Deduction			(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$ _____
(e) Total Deduction				\$ _____ (504 5-00)

**B** \_\_\_\_\_ **SYSTEM**

(a) Gross	0	System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)				
<small>(Line 20 or line 22, Page 11)</small>				
\$	0	times 20	(504 2-00)	\$ _____
(c) Deduction			(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above			(504 4-00)	\$ _____
(e) Total Deduction				\$ _____ (504 5-00)



**DEDUCTIONS APPLICABLE TO BONDS AND NOTES  
FOR SELF-LIQUIDATING PURPOSES**

**C. 0 \_\_\_\_\_ SYSTEM**

(a) Gross <u>0</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
\$ <u>0</u> times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

**D. 0 \_\_\_\_\_ SYSTEM**

(a) Gross <u>0</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
\$ _____ times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM  
WHICH MUNICIPALITY DERIVES REVENUE**  
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either  
dividing such deficit by .05 or by multiplying such deficit  
by 20 as indicated above.

## OTHER BONDS, NOTES AND LOANS

### 1. TERM BONDS (state purposes separately)

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

### 2. Total Term Bonds

\$ \_\_\_\_\_  
(50509-00)

### 3. SERIAL BONDS (state purposes separately)

#### (a) Issued

(1) <u>General Obligation - Series 2006</u>	\$ <u>7,795,000</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

## OTHER BONDS, NOTES AND LOANS

### 3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$	_____
(19)	_____	\$	_____
(20)	_____	\$	_____
(21)	_____	\$	_____
(22)	_____	\$	_____
(23)	_____	\$	_____
(24)	_____	\$	_____
(25)	_____	\$	_____
(26)	_____	\$	_____
(27)	_____	\$	_____
(28)	_____	\$	_____
(29)	_____	\$	_____
(30)	_____	\$	_____
(31)	_____	\$	_____
(32)	_____	\$	_____
(33)	_____	\$	_____
(34)	_____	\$	_____
(35)	_____	\$	_____
(36)	_____	\$	_____

Total Serial Bonds Issued		\$ 7,795,000	
			(50547-00)

(b) Authorized but not Issued

(1)	_____	\$	_____
(2)	_____	\$	_____
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____

Total Serial Bonds Authorized but not Issued		\$	
			(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

		\$ 7,795,000	
			(50565-00)

## OTHER BONDS, NOTES AND LOANS

### 5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) <u>Construction connector road. Ord.06-55</u>	\$ <u>750,000</u>
(2) <u>Lacey Rd. sidewalk &amp; curbing. Ord.07-09</u>	\$ <u>185,000</u>
(3) <u>Purchase vehicles &amp; equipment. Ord.07-14</u>	\$ <u>109,000</u>
(4) <u>Purchase various equipment. Ord.07-15</u>	\$ <u>49,500</u>
(5) <u>Purchase telephone system. Ord.07-20</u>	\$ <u>104,000</u>
(6) <u>Paving, drainage, dredging. Ord.07-28</u>	\$ <u>1,132,780</u>
(7) <u>Bayside Beach dredging. Ord.08-10</u>	\$ <u>260,000</u>
(8) <u>Purchase equip. &amp; various improve. Ors.08-17</u>	\$ <u>290,000</u>
(9) <u>Repair of Deer Head Lake Dam. Ord.08-21</u>	\$ <u>1,580,800</u>
(10) <u>Purchase Real Property</u>	\$ <u>1,900,000</u>
(11) <u>Conifer Dr. improvements. Ord.08-24</u>	\$ <u>274,200</u>
(12) <u>Improvements various streets. Ord.08-26</u>	\$ <u>150,000</u>
(13) <u>Purchase fire truck &amp; ambulance. Ord.08-27</u>	\$ <u>905,000</u>
(14) _____	\$ _____

Bond Anticipation Notes Issued

\$ 7,690,280

(50625-00)

(b) Authorized but not issued

(1) <u>Construction connector road. Ord.06-55</u>	\$ <u>2,100,000</u>
(2) <u>Bayside Beach dredging. Ord.08-10</u>	\$ <u>15,500</u>
(3) <u>Lacey Rd. sidewalk &amp; curbing. Ord.08-22</u>	\$ <u>95,000</u>
(4) <u>Conifer Dr. improvements. Ord.08-24</u>	\$ <u>39,300</u>
(5) <u>Improvements various streets. Ord.08-26</u>	\$ <u>63,750</u>
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____

Bond Anticipation Notes Authorized but not Issued

\$ 2,313,550

(50661-00)

6. Total Bond Anticipation Notes Issued  
and Authorized but not Issued

\$ 10,003,830

(50662-00)

## OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00)	\$ _____
(3) Green Trust Loans	(50713-00)	\$ _____
(4) Infrastructure Trust	(50714-00)	\$ _____
(5) _____	(50715-00)	\$ _____

Miscellaneous Bonds, Notes and Loans Issued		\$ _____
		(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____
(3) _____	(50723-00)	\$ _____
(4) _____	(50724-00)	\$ _____
(5) _____	(50725-00)	\$ _____

Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____
---	--	----------

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		\$ _____
		(50726-00)

## DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____	\$ _____	
		\$ _____ (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) Reserve to Pay Bonds _____	\$ 208,179	
(2) Reserve to Pay Notes _____	\$ 474,562	
(3) _____	\$ _____	
		\$ 682,741 (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____	\$ _____	
(2) _____	\$ _____	
(3) _____	\$ _____	
		\$ _____ (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____ (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ \_\_\_\_\_  
(50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ \_\_\_\_\_  
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ \_\_\_\_\_  
(50851-00)

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1) _____	\$ _____	
(2) _____	\$ _____	
		\$ _____ (50860-00)

Page Total

\$ 682,741  
(50849-00)

**Self-Liquidating Utility Calculation**  
Fiscal Year Ending 2008

**A. 0** \_\_\_\_\_ **UTILITY**

1. Total Cash Receipts from Fees,  
Rents or Other Charges for Year (509 1-00) \$ \_\_\_\_\_
2. Operating and Maintenance Cost (509 2-00) \$ \_\_\_\_\_
3. Debt Service per Water Accounts
  - (a) Interest (509 3-00) \$ \_\_\_\_\_
  - (b) Notes (509 4-00) \$ \_\_\_\_\_
  - (c) Serial Bonds (509 5-00) \$ \_\_\_\_\_
  - (d) Sinking Fund Requirements (509 6-00) \$ \_\_\_\_\_
4. Debt Service per Current Budget  
(N.J.S.A. 40A:2-52)
  - (a) Interest on 0 \_\_\_\_\_  
Refunding Bonds (509 7-00) \$ \_\_\_\_\_
  - (b) 0 \_\_\_\_\_ Refunding Bonds (509 8-00) \$ \_\_\_\_\_
5. Anticipated Deficit in Dedicated  
0 \_\_\_\_\_ Assessment Budget (509 9-00) \$ \_\_\_\_\_
6. Total Debt Service (510 0-00) \$ \_\_\_\_\_ 0
7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$ \_\_\_\_\_
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$ \_\_\_\_\_
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$ \_\_\_\_\_
10. Total Debt Service (Line 6) (510 4-00) \$ \_\_\_\_\_
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$ \_\_\_\_\_  
If Excess in Revenues (Line 8) all 0 \_\_\_\_\_ Utility Debt is Deductible

**B. 0** \_\_\_\_\_ **UTILITY**

12. Total Cash Receipts from Fees,  
Rents or Other Charges for Year (509 1-00) \$ \_\_\_\_\_
13. Operating and Maintenance Cost (509 2-00) \$ \_\_\_\_\_
14. Debt Service
  - (a) Interest (509 3-00) \$ \_\_\_\_\_
  - (b) Notes (509 4-00) \$ \_\_\_\_\_
  - (c) Serial Bonds (509 5-00) \$ \_\_\_\_\_
  - (d) Sinking Fund Requirements (509 6-00) \$ \_\_\_\_\_
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
  - (a) Interest on 0 \_\_\_\_\_  
Refunding Bonds (509 7-00) \$ \_\_\_\_\_
  - (b) 0 \_\_\_\_\_ Refunding Bonds (509 8-00) \$ \_\_\_\_\_
16. Anticipated Deficit in Dedicated  
0 \_\_\_\_\_ Assessment Budget (509 9-00) \$ \_\_\_\_\_
17. Total Debt Service (510 0-00) \$ \_\_\_\_\_
18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$ \_\_\_\_\_
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$ \_\_\_\_\_
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$ \_\_\_\_\_
21. Total Debt Service (Line 17) (510 4-00) \$ \_\_\_\_\_
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$ \_\_\_\_\_  
If Excess in Revenues (Line 19) all 0 \_\_\_\_\_ Utility Debt is Deductible

**Self-Liquidating Utility Calculation**  
Fiscal Year Ending 2008

**C. 0 UTILITY**

1. Total Cash Receipts from Fees,  
Rents or Other Charges for Year (509 1-00) \$ \_\_\_\_\_
  2. Operating and Maintenance Cost (509 2-00) \$ \_\_\_\_\_
  3. Debt Service per Water Accounts
    - (a) Interest (509 3-00) \$ \_\_\_\_\_
    - (b) Notes (509 4-00) \$ \_\_\_\_\_
    - (c) Serial Bonds (509 5-00) \$ \_\_\_\_\_
    - (d) Sinking Fund Requirements (509 6-00) \$ \_\_\_\_\_
  4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
    - (a) Interest on 0  
Refunding Bonds (509 7-00) \$ \_\_\_\_\_
    - (b) 0 Refunding Bonds (509 8-00) \$ \_\_\_\_\_
  5. Anticipated Deficit in Dedicated  
0 Assessment Budget (509 9-00) \$ \_\_\_\_\_
  6. Total Debt Service (510 0-00) \$ 0
  7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$ \_\_\_\_\_
  8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$ \_\_\_\_\_
  9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$ \_\_\_\_\_
  10. Total Debt Service (Line 6) (510 4-00) \$ \_\_\_\_\_
  11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$ \_\_\_\_\_
- If Excess in Revenues (Line 8) all 0 Utility Debt is Deductible

**D. 0 UTILITY**

12. Total Cash Receipts from Fees,  
Rents or Other Charges for Year (509 1-00) \$ \_\_\_\_\_
  13. Operating and Maintenance Cost (509 2-00) \$ \_\_\_\_\_
  14. Debt Service
    - (a) Interest (509 3-00) \$ \_\_\_\_\_
    - (b) Notes (509 4-00) \$ \_\_\_\_\_
    - (c) Serial Bonds (509 5-00) \$ \_\_\_\_\_
    - (d) Sinking Fund Requirements (509 6-00) \$ \_\_\_\_\_
  15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
    - (a) Interest on 0  
Refunding Bonds (509 7-00) \$ \_\_\_\_\_
    - (b) 0 Refunding Bonds (509 8-00) \$ \_\_\_\_\_
  16. Anticipated Deficit in Dedicated  
0 Assessment Budget (509 9-00) \$ \_\_\_\_\_
  17. Total Debt Service (510 0-00) \$ \_\_\_\_\_
  18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$ \_\_\_\_\_
  19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$ \_\_\_\_\_
  20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$ \_\_\_\_\_
  21. Total Debt Service (Line 17) (510 4-00) \$ \_\_\_\_\_
  22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$ \_\_\_\_\_
- If Excess in Revenues (Line 19) all 0 Utility Debt is Deductible



**SPECIAL DEBT STATEMENT  
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2007 under N.J.S.A. 40:1-16(d)		\$ _____ (51100-00)
2. Obligations heretofore authorized during 2008 in excess of debt limitation and pursuant to:		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$	_____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$	_____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$	_____
Total	(51104-00) \$	_____
3. Less 2008 authorizations repealed during 2008	(51105-00) \$	_____
4. Net authorizations during 2008		\$ _____ (51106-00)
5. Balance of debt incurring capacity December 31, 2008 under N.J.S.A. 40:1-16(d)		\$ _____ (51107-00)

I, **Susan Jacobucci** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on \_\_\_\_\_ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this \_\_\_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Director