

Minutes of Village of Lancaster Community Development Corporation

Meeting Date: May 7, 2014

Attendees: McRae, Mikoley, Walter, Allein, Evoy, Cansdale (for Maute), Evoy

Others: Aquino, Swannekamp, Pawenski

Absent: Maute, Fudoli, Mallia, Dennee

Motion by Mikoley seconded by Allein to accept the minutes of meeting dated April 2, 2014. Unanimously approved.

Motion by Mikoley second by Allein to accept Treasurer's Report and to pay the outstanding bills Check #'s 2200 – 2218 in the amount of **\$25,490.24.** Unanimously approved.

Aquino reported that Ebenezer was now occupying their space had paid their rent + the \$10,000 for their portion of the tenant improvements and everything was functioning fine. Fund was nearly finished and tenant should be ready to move in April 2014h.

Aquino presented the Board with a proposed budget for fiscal year 2014 – 2015 and it was agreed that it would be reviewed and approved at the next regular Board meeting after it was reviewed by the finance committee.

The Board was advised that the Village Board was still reviewing the issue of whether to move forward with the installation of the streets and take advantage of the \$325,000 grant from the county for the streetscape. Bids were due within the next couple of weeks for the road and that would help clarify the picture.

The Board was updated on the demo progress had slowed to a crawl with many minor finishing items that needed to be completed. It was agreed that we would press the contractor to complete the project by the end of May so as to not interfere with the projected time frame for the road construction.

Aquino advised Board that a notice for the annual reorganization meeting would be held on Monday June 9 at 6:00 pm. with the entire CDC board and Village Board. An additional two new Board members would be added to fill a couple of vacancies.

Motion to adjourn by Walter seconded by Evoy to adjourn the meeting. Motion passed unanimously. Meeting adjourned.

Respectfully submitted,

Matt Walter
Secretary