

**Minutes for the November 7, 2007 meeting of the Directors of
The Village of Lancaster Community Development Corporation**

On the morning of November 7, 2007, President Jeffrey Stribing determined that there would not be sufficient directors present to convene a the meeting. Also resent in the board room of the Municipal Building, 5423 Broadway, Lancaster, New York were Directors Robert Giza, Thomas Joseph Maciejewski and Craig McRae, as well as consultants Mark Aquino, Stanley Keysa.

It was noted that Alan Kurtzman had submitted a formal letter of resignation, and reported that Tammy Derkovitz was resigning as Village Clerk. As Tammy also serves as an Assistant Secretary and Archivist, all of these positions will need to be filled by a meeting of the general membership. Jeff will advertise for those interested in serving as a director.

Jeff suggested a review of what had happened in the prior month. With the consent of the other directors, he directed Mark to pay the bills represented by checks #1279-1293, and to arrange transfer of \$30,000 from the savings to the checking accounts.

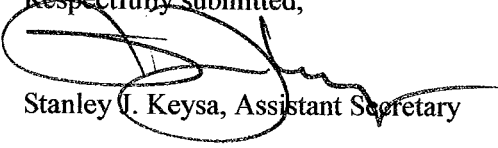
Jeff reported on a meeting held with David Rutecki and Josh ---- of M&T Bank regarding the future of the LVP Complex. Along with Jeff, the meeting was attended by Dick Young and John Mikoley. Stan Keysa joined that meeting late due to a prior conflicting appointment. Rutecki thought an asking price to developers of \$1.2 million (the current mortgage balance including the secondary loans) was high, especially if the building was to be demolished, but noted the past Urban Renewal origins of the building, and suggested asking the state or federal government for assistance. Jeff said he had put together a package which he had to Marrano /MarcEquity, Iskalo, Calamar, Benderson, Ciminelli, Savarino and Uniland. He had discussions with Bill Paladino, who seemed interested in the retail aspects, even asking about the availability of lands along the west side of central Avenue. Paladino emphasized the need for adequate parking. Jeff is trying to set up a meeting with State Senator Dale Volker, Congressman Tom Reynolds and Assemblyman Dennis Gabryszak to discuss state or federal aid. Discussion followed.

Mark reported on the status of the law suit by Harry Konst seeking commissions for introducing Save-A-Lot; Mark was given advice on how to proceed.

Stan Keysa reported that he had received an offer of \$25000 from Martin Memminger for the final 2.25 acre lot in the Village Industrial Park, but thought that grossly low. Memminger had noted earlier the presence on the lot of a detention basin serving the Stroehman Distribution Center, and had learned from Building Inspector Jeff Simme that it had been installed by Village forces under past Superintendent Bill Natalzia. Stan has walked the lot, estimated the wetted basin to be about 50 feet by 100 feet at its top, but thought it did not significantly impair the potential use of he lot. He suggested that Susan King be asked to resurvey the lot, showing the location of the basin. Mark Aquino concurred, and it was the consensus of the directors present that Stan order the survey.

The next meeting will be held at the Municipal Building on December 5th at 8 a.m.

Respectfully submitted,


Stanley J. Keysa, Assistant Secretary