

MINUTE OF THE BUDGET WORKSHOP MEETING OF THE LOWER SOUTHAMPTON BOARD OF SUPERVISORS HELD WEDNESDAY, NOVEMBER 19, 2014 AT 6:30 PM IN THE ADMINISTRATION BUILDING, 1500 DESIRE AVENUE, FEASTERVILLE, PA 19053

Roll Call: Keith Wesley
Patrick Irving
Ed Shannon
Kim Koutsouradis
Joseph McFadden

Staff: John McMenamin, Township Manager
Joseph Galdo, Finance Director
Carol Drioli, Zoning Officer
William Wiegman, Chief of Police
Matt Gilbert, Park & Rec Director
William Oettinger, Fire Marshal
Janet Hude, Township Secretary

Budget Meeting called to order at 6:30 pm.

Dolphin Pool - Fund 14

Line item - 452.362 - Swimming Pool Maintenance (Sparkling) changed from \$98,470 to \$99,400. The reason for this increase is that the campers start swimming at 9 am and that was the start time for Sparkling so now they will be coming in at 8 am to make sure the pool is ready for the swimmers and the increase will come out of the camp money - \$853.00.

Library - Fund 4

The previous years the Library was given \$50,000 and this year they asked for an increase, but we are staying at the \$50,000.00 mark, for a total of \$570,000.

General Fund - Fund 1

In 2013 our beginning balance was 2.2 million dollars, in 2014 it was 3.2 million dollars and we hope to start the year 2015 with 3.4 million dollars.

We transferred \$250,000 in year 2014 to the Capital Reserve Fund and hope to increase that amount to \$375,000 in 2015.

Debt Service - Fund 23

So far for the year 2014 we have received \$52,500 for Delinquent Taxes and as of this date we have received \$61,000 from the County and we expect to receive more money by the end of the year.

We will be raising the millage in the Debt Service from 6.70 to 6.78 for the year 2015.

Mr. Shannon asked about the EIT Tax. Mr. Galdo said in 2013 we received 5.1 million dollars, 2014 4.8 million dollars and the prediction for 2015 is 4.9 million dollars - basing this on the conservative side.

Meeting adjourned at 7:15 pm.

Ed Shannon, Secretary