

MINUTES OF THE BUDGET WORKSHOP MEETING OF THE LOWER SOUTHAMPTON BOARD OF SUPERVISORS HELD WEDNESDAY, NOVEMBER 7, 2012 AT 6:30 PM IN THE ADMINISTRATION BUILDING, 1500 DESIRE AVENUE, FEASTERVILLE, PA 19053

Roll Call: John McMenamin
Keith Wesley
Julia Newman
Ed Shannon

Absent: Joseph McFadden

Staff Ted Taylor, Township Manager
Bob Butts, Finance Director
Carol Drioli, Zoning Officer
William Oettinger, Fire Marshal
Janet Hude, Township Secretary

Budget meeting call to order at 6:30 pm

Mr. Butts gave a summary of the 2012 budget versus the 2013 proposed budget. Mr. Butts said there is not much difference between the 2012 and 2013 Debt Service - down 2 ¼ % in 2012. The Township put in 2 ½ mils for Fund 20 - Bond Fund.

Mr. Butts went over what the Township had already collected from the Earned Income Tax and what he hoped to collect by the end of the year and the beginning of 2013.

Mr. Oettinger went over the monies the Township expected to receive from FEMA for damage caused by Storm Sandy - this money will be received sometime in the year 2013.

Mr. Butts noted that he is exploring other health benefits for Non-Union personnel and the Police Department.

Mr. Butts also noted that the RDA Grants the Township receives are just pass through monies and that is how he has presented them in the budget.

Mr. Butts said the Township has \$6,793,490 in the Sewer Fund and there is approximately Three Million Dollars in cash. Mr. Butts said we were going to do a transfer of Two Million Dollars into the Capital Reserve Fund, but if we do this the money must stay there, so at this time we have decided not to do that

Mr. Butts said we are at the point where some small tweaking of the budget needs to be done and he will be working on that.

Meeting adjourned at 7:30 pm.

Ed Shannon, Secretary