

**Minutes
Village Board Meeting
Monday, August 31, 2015
7:30 am
Maple Bluff Village Center - 18 Oxford Place**

Members Present: President Jim Schuler, Trustees Peter Duff, Cynthia Johnson, Jennifer Kuehn, Timothy O'Brien and Carl Vieth.

Members Absent: Trustee Eric McLeod.

The Village Board Meeting was called to order and the roll was taken.

Approval of Agenda: A motion was made by Tim O'Brien and seconded by Jennifer Kuehn to approve the agenda as presented. Motion carried.

Discuss and take action on withdrawal from the Local Government

Property Insurance Fund (LGPIF): For years, the LGPIF has provided the village with very reasonable premiums for property insurance. However, premiums through the LGPIF have doubled since the last yearly renewal. Our other insurance carrier, EMC, was asked to quote property insurance coverage for the village. The 2015-2016 LGPIF premium was \$12,104 while the EMC quote was \$8,492. Staff recommends that the village withdraw from the LGPIF and acquire coverage through EMC. Wisconsin State Statute 605.21(3) states "Any local governmental unit may terminate its insurance in the property fund by a majority vote, and upon certifying such action to the manager the insurance in force in the fund shall terminate upon expiration of the policy unless the unit specifies an earlier date for termination...". A motion was made by Carl Vieth and seconded by Cynthia Johnson to withdraw from the Local Government Property Insurance Fund effective August 31, 2015 at midnight. Motion carried.

A motion to adjourn was made by Jim Schuler and seconded by Cynthia Johnson at 7:37 am. Motion carried.

Respectfully Submitted,
Sarah Danz
Clerk/Treasurer