

**Minutes
Village Board Meeting
Monday, April 6, 2015
6:30pm
Maple Bluff Village Center - 18 Oxford Place**

Members Present: President Eric McLeod, Trustees Peter Duff, Cynthia Johnson, Jim Schuler.

Members Absent: Trustees Jennifer Kuehn, Carl Vieth and Timothy O'Brien

Also Present: Village Administrator/Police Chief Tim Krueger, Clerk/Treasurer Sarah Danz, Gary Becker from Vierbicher and Village Attorney Tim Fenner.

Approval of Agenda: A motion was made by Peter Duff and seconded by Cynthia Johnson to approve the agenda as presented. Motion carried.

Citizen comment on any subject other than items listed on agenda:
None

Discuss and take action on Tax Increment Financing and Developers Agreement for project at 601 N Sherman Ave: Discussions included an opinion of high construction cost and loan origination cost estimates. The board previously agreed to provide the developers with up to \$600,000 in TIF incentives. The board concluded that if actual costs are less than projected, the TIF incentives would be equally reduced. This "reducing clause" will be added to the agreement. A motion was made by Jim Schuler and seconded by Cynthia Johnson to approve the Developers Agreement, which includes the Tax Increment Financing, as amended with the "reducing clause". Motion carried.

Discuss and take action on recommendation from Plan Commission regarding undergrounding power lines on the Northeast corner of Commercial Ave and N Sherman Ave: Tim Krueger met with MG&E and Marty Rifken to discuss coordinating the undergrounding project with the Lakewood Plaza development. The undergrounding is estimated to cost \$300,000-\$310,000 and can eventually be recovered through the TID. Discussions included asking the village engineer to explore installing village owned fiber optic lines and possible additional costs for trenching in a contaminated area. A motion was made by Jim Schuler and seconded by Cynthia Johnson to approve undergrounding power lines on the Northeast corner of Commercial Ave and N Sherman Ave. Motion carried.

A motion to adjourn was made by Eric McLeod and seconded by Peter Duff at 6:55 pm. Motion carried.

Respectfully Submitted,
Sarah Danz

Clerk