

2020 Preliminary Budget

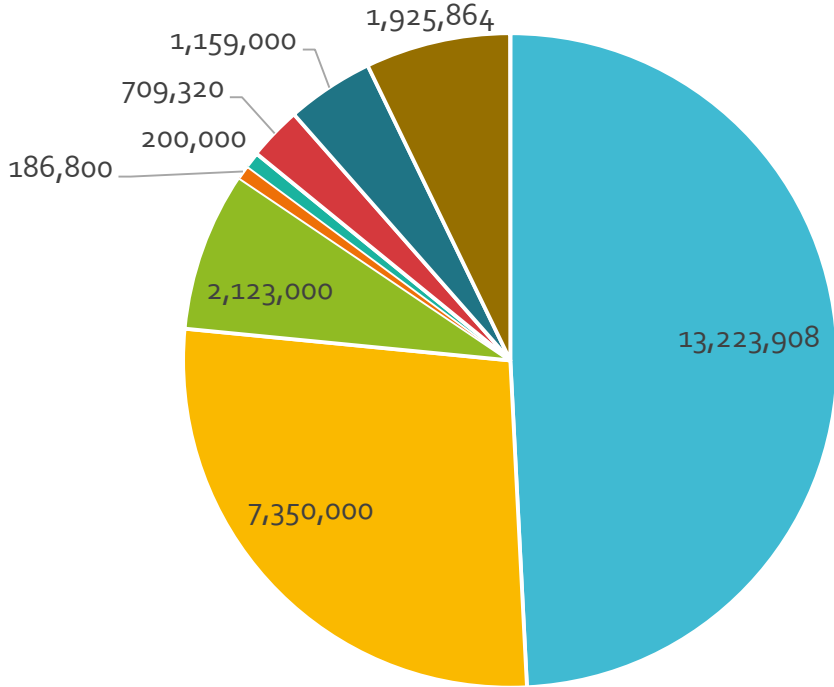
Millcreek Township, Erie, PA



General Fund Budget

General Fund Revenue

General Fund Revenue

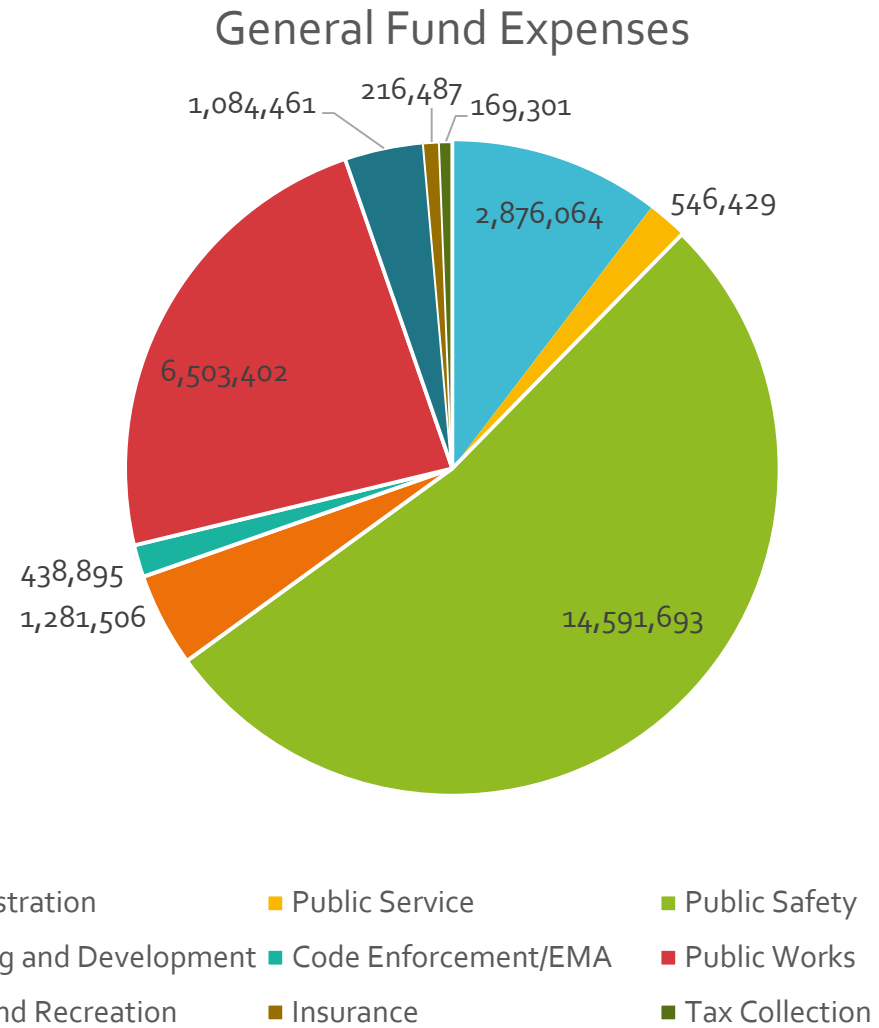


- REAL ESTATE TAXES
- EARNED INCOME TAX
- OTHER TAXES
- LICENSES AND PERMITS
- FINES
- INTEREST AND RENTS
- GRANTS
- OTHER INCOME

General Fund Revenue

- Total General Fund Revenue - \$26,877,892

General Fund Expenses



General Fund Expenses

- Total General Fund Expenses - \$27,708,239

General Fund Budget

- General Fund Operating Deficit – (\$830,347)
- General Fund Balance to Cover Deficit
- No Tax Increase in 2020



2020 Sewer Fund Budget

Sewer Fund

- Total Revenue \$10,127,542
- Rate - \$84 per Quarter
- No Increase in 2020
- Total Expense \$8,898,611
- Capital Spending \$1,628,500
- Operating Expense \$7,030,917
- Administrative Expense \$392,194



Sinking Fund Budget

Sinking Fund Budget

Project	Amount Borrowed	Years Financed
Jetter Vac	\$430,000	5 Years
Sweeper Truck	\$259,952	5 Years
Millfair "Beast"	\$609,631	5 Years
Backhoe	\$125,000	5 Years
Small Paver	\$150,000	5 Years
Plow Trucks	\$180,000	5 Years

Sinking Fund

- 2020 Debt Service \$663,934
- 2021 Debt Service \$502,393
- 2022 Debt Service \$542,283
- 2023 Debt Service \$582,083
- 2024 Debt Service \$612,743



2020 Liquid Fuels Fund

Liquid Fuels Fund

- State Liquid Fuel Funds
\$1,716,341
- County Aid \$80,000
- Expenditures
 - Road Salt \$80,000
 - Remainder of Road Salt in
General Fund Budget
 - Paving \$2,300,000



Capital Fund

Capital Fund

Department	2020 Total	General Fund	Grant Related	Public Improvement
Administration	\$191,115	\$114,558	\$76,557	
Planning & Development	\$5,649,162	\$2,488,500	\$2,652,000	\$508,662
Public Services	\$609,631		\$609,631	
Public Safety	\$324,457	\$299,457	\$25,000	
Code Enforcement	\$26,000	\$26,000		
Public Works	\$1,436,400	\$1,357,464		\$78,936
Parks & Recreation	\$381,743	\$306,743	\$75,000	
Total	\$8,618,508	\$4,592,722	\$3,438,188	\$587,598



Revolving Loan Fund

Revolving Loan Fund

- New Fund for 2020
- Created to finance certain capital equipment
- Only VFDs and Emergency Services within the Township eligible



Questions