

City of Monroe  
Finance and Taxation Committee Minutes  
April 2, 2018

A. CALL TO ORDER & ROLL CALL

Alder Marsh called the meeting to order. Present at roll call were Alderpersons Boyce, Koch, and Marsh, and Youth in Government members Cael Losenegger, Francisco Ocampo, and Rebekah Rath. Alder Bauman was absent. Administrator Rath, Assistant Administrator Liebert, Comptroller Bridget Schuchart, Police Chief Fred Kelley, and City Clerk Arianna Voegeli were also present, as well as other City staff.

B. CORRECTION OF MINUTES

None

C. BUSINESS: OPEN

1. REVIEW HEALTH INSURANCE

Discussion ensued regarding consideration of options for this year's health insurance. Alder Boyce explained that the Monroe School District used a company called Associated Financial to lock in insurance rates with Dean for 5 years. The general consensus of the Council is having an advisor from Associated Financial come for the first meeting in May to work with the Council on options.

2. REVIEW SERVICE AWARD PROGRAM FINANCES AND CONTROLS

Discussion took place about the Monroe Volunteer Fire Department's LOSA (Length of Service Award) Program. Questions and answers took place about who controls the account, how money goes into it, who authorizes transactions, etc. No action was taken.

3. DISCUSS TID'S 9 & 10 AVAILABLE DEVELOPMENT INCENTIVES RELATED TO HENNESSEY IMPLEMENT

Administrator Rath explained that he had reached out to Hennessey to discuss the possibility of the current site. There may be money available for development or redevelopment of the current site. There is currently money budgeted for the streets and streetscape for the reconstruction of 18<sup>th</sup> Avenue, and a portion of that funding could possibly be used to assist with other projects along 18<sup>th</sup> Avenue. Further discussion took place about other miscellaneous grants, development incentives, and development agreements. General consensus is to take development projects to the Finance and Taxation committee prior to going to full Council to iron out details and make the presentation more desirable to the Council.

D. BUSINESS BY MEMBERS

Alder Koch welcomes back the Youth in Government members.

Alder Marsh wants to know what the City is paying in to the Wisconsin Retirement System

E. ADJOURNMENT

Motion to adjourn made by Alder Koch and seconded by Alder Marsh. On voice vote, the motion carried.

Prepared by Arianna Voegeli  
City Clerk