

PARK TOWNSHIP
ADOPTION OF
FY 2017-2018 General Appropriations Act (Budget)

The Board of Trustees of Park Township resolves:

Public Hearing on the Budget

Pursuant to MCLA 141.412, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on March 2, 2017, and a public hearing on the proposed budget was held on March 9, 2017.

Millage Levy

The Park Township Board shall cause to be levied and collected the general property tax on all real and personal property within the township upon the current tax roll an allocated millage of .9294 mill township operations; and voter authorized millages of .4923 mill for Parks operations; .6604 mill for E-Unit operations; .3938 mill for Bike Path operations; 1.2393 mill for Library operations; .0983 mill for West Michigan Airport Authority operations; and .4928 mill for local streets.

Estimated Revenues and Expenditures

Estimated total revenues and expenditures for the various funds of Park Township are:

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURE</u>
General	\$ 2,914,835	\$ 2,992,105
Police/E-Unit	685,846	687,080
Park/ Recreation	575,296	788,543
Bike Path	818,707	1,463,246
Street Lighting	141,600	137,500
WM Airport Authority	99,000	99,000
Library	1,241,000	1,241,000
Sewer	104,724	14,500
Capital Improvement	271,400	296,800
Local Streets	644,796	644,796
Park Township Airport	85,297	104,460
Water	1,416,000	1,452,925

General Fund

	<u>2015-2016 Actual</u>	<u>2016-2017</u>	<u>2017-2018</u>
Revenue			
Taxes	\$ 898,513	\$ 913,550	\$ 932,733
Licenses and Permits	279,312	264,577	253,027
State Shared Revenues	1,386,259	1,389,000	1,410,000
Charges for Services	72,617	60,160	60,000
Interest	14,377	13,350	13,350
Other Revenue	57,776	50,425	28,225
Administrative Fees	222,500	217,500	217,500
Total Revenue and Other Sources	2,931,354	2,908,562	2,914,835

Expenditures	2015-2016 Actual	2016-2017	2017-2018
General Government			
101 - Township Board	\$ 50,997	\$ 76,402	\$ 63,902
171 - Supervisor	14,106	15,608	15,608
172 - Township Manager	162,938	170,165	159,236
201 - Finance	106,014	113,016	115,639
215 - Clerk	85,487	106,975	116,614
223 - Audit	13,080	16,800	16,800
228 - Data Processing	59,100	73,000	73,000
247 - Board of Review	2,307	2,955	3,000
253 - Treasurer	49,008	65,936	68,787
257 - Assessor	233,626	261,880	253,849
262 - Elections	35,209	78,055	64,665
264 - Township Property	53,866	31,292	30,404
265 - Township Office	219,712	234,418	273,998
266 - Legal Counsel	63,237	75,000	75,000
276 - Cemetery	47,525	42,533	42,510
Public Safety			
336 - Fire Department	490,542	577,429	550,082
371 - Building Inspection	200,647	225,643	220,181
Public Works			
445 - Drains	24,780	71,465	41,439
446 - Highway and Streets	24,036	-	-
447 - Engineering	-	5,000	5,000
Community & Economic Development			
722 - Zoning	119,142	153,576	160,703
748 - Community Services	205,102	203,500	290,000
Other			
851 - Insurance	51,328	55,188	55,188
852 - Retiree Costs	985	1,500	1,500
Transfers Out			
966 - Miscellaneous	1,111,600	274,950	295,000
Total Expenditures and Other Uses	3,424,374	2,932,286	2,992,105
Net Revenues (Expenditures)	(493,020)	(23,724)	(77,270)
Beginning Fund Balance	\$ 1,977,493	\$ 1,484,473	\$ 1,460,749
Ending Fund Balance	\$ 1,484,473	\$ 1,460,749	\$ 1,383,479
Police/E-Unit Fund			
Revenue			
Taxes	\$ 637,137	\$ 647,000	\$ 660,946
Ordinance Fines	27,681	16,050	15,000
Interest	2,466	9,839	9,900
Total Revenue and Other Sources	667,284	672,889	685,846
Public Safety Expenditures	\$ 622,033	\$ 675,960	\$ 687,080
Net Revenues (Expenditures)	45,251	(3,071)	(1,234)
Beginning Fund Balance	\$ 1,020,436	\$ 1,065,687	\$ 1,062,616
Ending Fund Balance	\$ 1,065,687	\$ 1,062,616	\$ 1,061,382

Park/Recreation Fund

	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Taxes	\$ 474,947	\$ 483,000	\$ 492,696
Charges for Services	81,809	85,282	80,300
Interest	936	2,591	1,600
Other Revenue	6,760	1,350	700
Transfers In	100,000	-	-
Total Revenue and Other Sources	664,452	572,223	575,296
Recreation and Culture Expenditures	\$ 460,469	\$ 615,400	\$ 788,543
Net Revenues (Expenditures)	203,983	(43,177)	(213,247)
Beginning Fund Balance	\$ 566,168	\$ 770,151	\$ 726,974
Ending Fund Balance	\$ 770,151	\$ 726,974	\$ 513,727

Bike Path Fund

	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Taxes	\$ 379,931	\$ 384,500	\$ 394,107
Capital Grants	-	-	407,000
State shared revenues	11,309	15,598	15,600
Interest	4,096	5,230	2,000
Other Revenue	8,300	500	-
Total Revenue and Other Sources	403,636	405,828	818,707
Public Works Expenditures	\$ 354,259	\$ 1,148,789	\$ 1,463,246
Net Revenues (Expenditures)	49,377	(742,961)	(644,539)
Beginning Fund Balance	\$ 1,470,781	\$ 1,520,158	\$ 777,197
Ending Fund Balance	\$ 1,520,158	\$ 777,197	\$ 132,658

Street Lighting Fund

	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Special Assessments	\$ 142,017	\$ 141,500	\$ 141,500
Interest	65	1,061	100
Total Revenue and Other Sources	142,082	142,561	141,600
Public Works Expenditures	124,028	137,500	137,500
Net Revenues (Expenditures)	\$ 18,054	\$ 5,061	\$ 4,100
Beginning Fund Balance	\$ 42,639	\$ 60,693	\$ 65,754
Ending Fund Balance	\$ 60,693	\$ 65,754	\$ 69,854

West Michigan Airport Authority	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Taxes	\$ 95,011	\$ 97,000	\$ 99,000
Interest	-	-	-
Total Revenue and Other Sources	95,011	97,000	99,000
Public Works Expenditures	95,011	97,000	99,000
Net Revenues (Expenditures)	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

Library Fund	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Taxes	\$ 1,184,384	\$ 1,217,000	\$ 1,241,000
Interest	-	-	-
Total Revenue and Other Sources	1,184,384	1,217,000	1,241,000
General Government Expenditures	1,184,384	1,217,000	1,241,000
Net Revenues (Expenditures)	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

Sewer Fund	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Special Assessments	\$ 115,492	\$ 85,000	\$ 85,000
Licenses and Permits	2,155	1,800	1,800
Interest	20,562	18,424	17,924
Other Revenue	-	-	-
Total Revenue and Other Sources	138,209	105,224	104,724
Public Works Expenditures	27,570	14,500	14,500
Net Revenues (Expenditures)	\$ 110,639	\$ 90,724	\$ 90,224
Beginning Fund Balance	\$ 1,110,129	\$ 1,220,769	\$ 1,316,493
Ending Fund Balance	\$ 1,220,768	\$ 1,311,493	\$ 1,406,717

Capital Improvement Fund	2015-2016 Actual	2016-2017	2017-2018
Revenue			
Capital Grants	\$ -	\$ -	\$ 148,400
Interest	15,625	17,785	8,000
Transfers In	1,011,600	115,000	115,000
Total Revenue and Other Sources	1,027,225	132,785	271,400
Public Works Expenditures	79,976	2,092,700	296,800
Net Revenues (Expenditures)	\$ 947,249	\$ (1,959,915)	\$ (25,400)

Beginning Fund Balance	\$	3,422,652	\$ 4,369,901	\$ 2,406,586
Ending Fund Balance	\$	4,369,901	\$ 2,409,986	\$ 2,381,186

Local Streets Fund

		2015-2016 Actual	2016-2017	2017-2018
Revenue				
Taxes	\$	475,734	\$ 483,000	\$ 493,196
Interest		565	1,390	1,600
Transfers In		-	150,000	150,000
Total Revenue and Other Sources		476,299	634,390	644,796
Public Works Expenditures		485,513	632,153	644,796
Net Revenues (Expenditures)	\$	(9,214)	\$ 2,237	\$ -
Beginning Fund Balance	\$	463,688	\$ 454,474	\$ 456,711
Ending Fund Balance	\$	454,474	\$ 456,711	\$ 456,711

Park Township Airport Fund

		2015-2016 Actual	2016-2017	2017-2018
Revenue				
Charges for Services	\$	68,530	\$ 78,500	\$ 82,000
Interest		51	102	102
Other Revenue		66,381	3,195	3,195
Total Revenue and Other Sources		134,962	81,797	85,297
Public Works Expenses		61,575	105,560	104,460
Net Revenues (Expenses)	\$	73,387	\$ (23,763)	\$ (19,163)
Beginning Net Assets	\$	3,501	\$ 76,888	\$ 53,125
Ending Net Assets	\$	76,888	\$ 53,125	\$ 33,962

Water Fund

		2015-2016 Actual	2016-2017	2017-2018
Revenue				
Charges for Services	\$	1,211,848	\$ 1,247,562	\$ 1,215,000
Special Assessments		285,687	87,000	120,000
Interest & Rents		22,655	31,702	31,000
Other Revenue		50,000	50,000	50,000
Total Revenue and Other Sources		1,570,190	1,416,264	1,416,000
Public Works Expenses		1,400,717	1,512,232	1,452,925
Net Revenues (Expenses)	\$	169,473	\$ (95,968)	\$ (36,925)
Beginning Net Assets	\$	6,717,427	\$ 6,886,900	\$ 6,925,856
Ending Net Assets	\$	6,886,900	\$ 6,790,932	\$ 6,888,931