

RESOLUTION # 9-2015

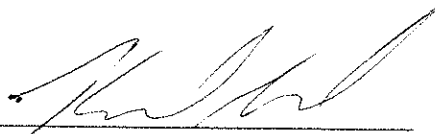
**RESOLUTION ELIMINATING PAYMENTS INTO THE PA. MUNICIPAL  
RETIREMENT FUND BY PARTICIPANTS IN THE FUND**

**WHEREAS**, the Borough of Pennsburg did, establish a pension program in accordance with the PA. Municipal Retirement Law and Act 205 of 1984, and

**WHEREAS**, Ordinance #4-2013 of the Borough of Pennsburg, PA, provides that this municipality reserves the right to reduce or eliminate payments into the pension fund by participants on an annual basis.

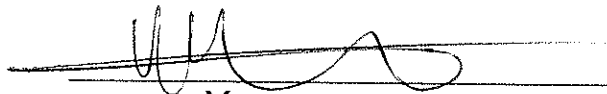
**NOW THEREFORE**, be it hereby resolved that, an actuarial study having been made which indicates that elimination of participant payments into the fund are eliminated for fiscal year 2016.

**RESOLVED**, this 1st<sup>h</sup> day of December, 2015.

  
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Council President

ATTEST: Jeanne W. Hopkins  
Jeanne W. Hopkins, Administrative Manager

Approved by the Mayor of the Borough of Pennsburg this 1st day of December, 2015.

  
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Mayor