

RESOLUTION # 17-2010

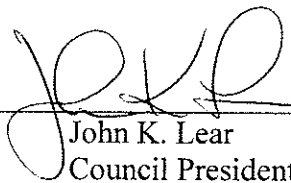
**RESOLUTION ELIMINATING PAYMENTS INTO THE PA. MUNICIPAL
RETIREMENT FUND BY PARTICIPATING IN THE FUND**

WHEREAS, the Borough of Pennsburg did, establish a pension program in accordance with the PA. Municipal Retirement Law and Act 205 of 1984, and

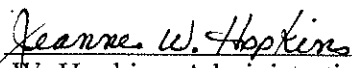
WHEREAS, Ordinance #8-94 of the Borough of Pennsburg, PA, provides that this municipality reserves the right to reduce or eliminate payments into the pension fund by participants on an annual basis.

NOW THEREFORE, be it hereby resolved that, an actuarial study having been made which indicates that elimination of participant payments into the fund are eliminated for fiscal year 2011.

RESOLVED, this 7th day of December, 2010.

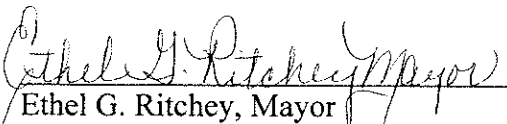


John K. Lear
Council President

ATTEST: 

Jeanne W. Hopkins, Administrative Manager

Approved by the Mayor of the Borough of Pennsburg this 7th day of December, 2010.



Ethel G. Ritchey, Mayor