

RESOLUTION

#12-2008

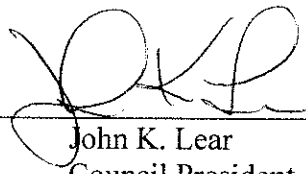
**RESOLUTION ELIMINATING PAYMENTS INTO THE PA. MUNICIPAL  
RETIREMENT FUND BY PARTICIPATING IN THE FUND**

**WHEREAS**, the Borough of Pennsburg did, establish a pension program in accordance with the PA. Municipal Retirement Law and Act 205 of 1984, and

**WHEREAS**, Ordinance #8-94 of the Borough of Pennsburg, PA, provides that this municipality reserves the right to reduce or eliminate payments into the pension fund by participants on an annual basis.

**NOW THEREFORE**, be it hereby resolved that, an actuarial study having been made which indicates that elimination of participant payments into the fund are eliminated for fiscal year 2009.

**RESOLVED**, this 2nd day of December, 2008.

  
\_\_\_\_\_  
John K. Lear  
Council President

ATTEST: Jeanne W. Hopkins  
Jeanne W. Hopkins, Administrative Manager

Approved by the Mayor of the Borough of Pennsburg this 2<sup>nd</sup> day of December, 2008.

Absent  
\_\_\_\_\_  
Vicki J. Lightcap, Mayor