

**BOROUGH OF RAMSEY  
ORDINANCE 05-2014**

**AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION IN  
THE AMOUNT OF \$380,000.00 FOR THE PREPARATION AND EXECUTION OF A  
COMPLETE REVALUATION OF REAL PROPERTY FOR THE USE OF THE  
LOCAL ASSESSOR IN THE BOROUGH OF RAMSEY, COUNTY OF BERGEN  
AND STATE OF NEW JERSEY**

**WHEREAS**, the Borough of Ramsey has been issued an Order by the Bergen County Board of Taxation dated April 4, 2013, to undertake a complete program of revaluation of all real property within the Borough of Ramsey for the use of the Borough Tax Assessor; and

**WHEREAS**, the Borough of Ramsey has received a professional service proposal from Appraisal Systems, Inc., 110 Jefferson Road, Suite 300, Whippany, New Jersey 07666 in the sum of \$371,395.00; and

**WHEREAS**, it is expected that additional ancillary and related costs will not exceed \$8,605.00; and

**WHEREAS**, N.J.S.A. 40A:4-53 authorizes the adoption of a special emergency appropriation ordinance for the carrying out of the preparation and execution of a complete program of revaluation of real property for the use of the local assessor when such is ordered by the county board of taxation;

**NOW, THEREFORE, BE IT ORDAINED** by the Borough Council of the Borough of Ramsey, County of Bergen, State of New Jersey, that pursuant to N.J.S.A. 40A:4-53 that the sum of \$380,000.00 is hereby appropriated for the preparation and execution of a complete program of revaluation of all real property within the Borough of Ramsey for the use of the Borough Tax Assessor and shall be deemed a special emergency appropriation as defined and provided for in N.J.S.A. 40A:4-55.

The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (N.J.S.A. 40A:4-55).

**BE IT FURTHER ORDAINED** that a copy of this ordinance, as adopted, shall be filed with the Director of the Division of Local Government Services and with the Bergen County Board of Taxation and shall take effect immediately upon passage and publication as required by law.

Introduced: March 26, 2014

Passed: April 9, 2014

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Meredith Bendian, Borough Clerk

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Christopher C. Botta