

**BOROUGH OF RAMSEY
ORDINANCE NO. 07-2014**

AN ORDINANCE PROVIDING FOR ROAD RESURFACING AND IMPROVEMENTS ON VARIOUS ROADS WITHIN THE BOROUGH OF RAMSEY, BERGEN COUNTY, NEW JERSEY AND TO APPROPRIATE THE SUM OF \$140,817.58 THEREFOR, CONSTITUTING PROCEEDS OF OBLIGATIONS OF THE BOROUGH HERETOFORE ISSUED

BE IT ORDAINED by the Mayor and Council of the Borough of Ramsey that:

1. The improvements described in Section 2 of this ordinance are hereby authorized to be made by the Borough of Ramsey, New Jersey, and there is hereby appropriated therefor the sum of \$140,817.58, said sum constituting proceeds of obligations of the Borough heretofore issued and not necessary for financing the purposes for which issued and now available for financing the said improvements.
2. The improvements financed through this appropriation shall be for road improvements and road resurfacing within the Borough of Ramsey to include, all or portions of; Ackerman Avenue, Alida Place, Ann Ave, Arlena Terrace, Brookside Avenue, Byron Court, Catalpa Avenue, Circle End Drive, Davidson Avenue (portion), Farmington Court, Lakeside Drive (portion), Lincoln Street (portion) and any other roads deemed necessary by the Borough.
3. It is the opinion of the Mayor and Council of the Borough, as the governing body thereof, that is in the best interest of the Borough that \$140,817.58 constituting proceeds of obligations of the Borough heretofore issued under Ordinance Nos. 30-2004 (\$6,285.66), 28-2005 (\$10,834.93), 31-2006 (\$37,762.61), 4-2010 (\$36,771.05), 19-2011 (\$3,225.10), 20-2011 (\$23,782.66) and 17-2012 (\$22,155.57) of the Borough, shall be appropriated to and used to finance costs of the improvements above described in Section 2 of this ordinance.

This Ordinance shall take effect immediately upon passage and publication as required by law.

Introduced: April 9, 2014

Passed: April 28, 2014

Meredith Bendian, Clerk

Christopher Botta, Mayor