

Minutes Sign Off Sheet For:
August 15, 2011 Meeting


Governmental Services & Administration Committee:



Kevin A. Roberts, Chairman




Hector Rodriguez, Deputy Chairman



Carl Belfiglio

Dean Fabiano



Kenneth Ronk



Michael Madsen

Robert Parete

Today's Date: September 19, 2011

Ulster County Legislature



**Governmental Services & Administration Committee
Ulster County Resource Recovery Agency
999 Flatbush Road
Kingston, NY 12401**

**August 15, 2011
6:00 PM**

Meeting Agenda

Members:

Kevin A. Roberts, Chairman
Carl Belfiglio
Dean Fabiano
Kenneth Ronk

Hector Rodriguez, Deputy Chairman
Michael Madsen
Robert Parete

Others Attending:

James J. Hanson, Deputy Budget Director, Office of the Ulster County Executive
Tim Rose, Executive Director, Ulster County Resource Recovery Agency

- 1. Call meeting to order**
- 2. Approve minutes from July 18, 2011**
- 3. Departments/Agencies**

Ulster County Resource Recovery Agency

- 4. Resolutions**

Resolution No. 184 - Climate Smart Community Pledge for the County of Ulster

Resolution No. 185 - Dissolving the Global Warming Committee and Creating A Climate Smart Committee

- 5. Late Resolutions**

Resolution No. 186 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Agreement With The National Railroad Passenger Corporation d/b/a Amtrak To Provide In-Car Communications - Ulster County Sheriff (Approved by the Law Enforcement and Public Safety Committee)

Resolution No. 187 - Authorizing the Chairman Of The Ulster County Legislature To Execute An Agreement With The Ulster County Board Of Cooperative Educational Services (BOCES) School District To Provide A Deputy Sheriff As A School Resource Officer - Ulster County Sheriff (Approved by the Law Enforcement and Public Safety Committee)

Resolution No. 188 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Agreement With The Town Of Fallsburg To Provide In-Car Communications - Ulster County Sheriff (Approved by the Law Enforcement and Public Safety Committee)

Resolution No. 189 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Agreement With The New York State Division Of Homeland Security And Emergency Services For The Law Enforcement Terrorism Prevention Program And Amending The 2011 Ulster County Budget - Ulster County Sheriff

Resolution No. 190 - Authorizing The Chairman Of The Ulster County Legislature To Execute Two Contracts With The New York State Division Of Criminal Justice Services For Alternatives To Incarceration Programs - Public Defender

Resolution No. 191 - Authorizing The Chairman Of The Ulster County Legislature To Execute Two Contracts With The New York State Division Of Criminal Justice Services For Alternatives To Incarceration Programs - Department Of Probation

Resolution No. 192 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Inter-Municipal Agreement To Extend The Term Of The HEAL NY Phase 9 Local Health Planning Initiative - Department Of Health

Resolution No. 193 - Authorizing The Chairman Of The Ulster County Legislature To Execute A Contract With The New York State Department Of State To Accept Funds To Be Used To Purchase Cemetery Plots For Ulster County Veterans - Veterans' Service Agency

Resolution No. 194 - Encourage Observances Of The Anniversary Of The September Eleventh Two Thousand and One, Attacks Against The United States Of America By All County Facilities And Departments And Acknowledging The Efforts Of Local, State And Federal Governments To Maintain The Safety And Well Being Of All Our Citizens

6. Other Business

7. Motion to adjourn

NAME OF COMMITTEE: Governmental Services & Administration Committee

DATE: August 15, 2011

TIME: 6:00 PM

PLACE: **Ulster County Resource Recovery Agency**
999 Flatbush Road
Kingston, New York

LEGISLATORS PRESENT: Chairman Kevin A. Roberts, Legislators Carl Belfiglio, Kenneth Ronk, Hector Rodriguez, and Robert Parete

LEGISLATORS ABSENT: Legislators Dean Fabiano and Michael Madsen

OTHERS PRESENT: Legislator Laura Petit
Legislator Jack Hayes
Legislator Mary Beth Maio
James Hanson, Dep Budget Officer, County Executive's Office
Frank Faluotico, Ulster County Undersheriff
Tim Rose, Executive Director, Ulster County Resource Recovery Agency
Leon Smith, Board Member, Ulster County Resource Recovery Agency
Tim DeGraff, Ulster County Resource Recovery Agency
Cindy Lanzetta, LWV, Mid-Hudson Region
Dare Thompson, LWV, Mid-Hudson Region
Victor J. Melville, LWV-Observer Corp
William Kemble, Reporter, Daily Freeman
Karen L. Binder, Clerk of the Legislature, Recording

1. Chairman Roberts called the meeting to order at 6:04 PM.
2. Legislator Rodriguez motioned, seconded by Legislator Ronk to approve minutes from July 18, 2011. All in favor.
3. Departments/Agencies

Ulster County Resource Recovery Agency

Chairman Roberts: He announced that the RRA would present their proposed 2012 budget to the Committee tonight - copies of the budget were distributed (see copy attached).

Leon Smith: Before the budget is discussed, he wanted to mention that the Board reconsidered their motion on Flow Control - all in favor.

Leon Smith: He distributed copies of the proposed 2012 budget which was submitted to the County Executive.

Tim DeGraff: He presented the highlights of the RRA budget. They have budgeted for decrease in tonnage. Recycling revenue expected to decrease based on single stream. They made adjustments for sick accrual. 10% increase in insurance. Decrease in liability of \$50K (Environmental) three-year policy.

Legislator Rodriguez: Thanked Tim DeGraff for putting together this information and as usual explaining it.

He spoke about the transfer of \$450,000 from reserve and the RRA's ability to do that. Paying down debt allows flexibility for this year. It enables the RRA to maintain less in their reserves. DeGraff offered that bond was paid off and 10% of liabilities must be maintained in their reserve account.

In terms of education enforcement in accordance with Recycling Law, we still have not gotten enforcement which represents potential revenue. Wasn't the Health Department supposed to be involved with this?

Tim Rose: Michelle drafted a recycling plan and presented it to Tim Rose. The Board will have to consider it.

Legislator Rodriguez: The County has been managing its own health insurance. Shouldn't there possibly be a conversation with the County regarding your insurance? The County saved \$3 million.

Leon Smith: Their Union contracts are up this year and can be discussed at that time.

Legislator Robert Parete: He thought single stream would increase recycling?

Tim Rose: The RRA is only getting part of the recycling from the towns.

Legislator Robert Parete: He just read that the City of Albany went to single stream and they were sending to it County Waste -- generating \$13,000/month.

There was brief discussion regarding converting the MRF.

Legislator Belfiglio: He brought up issues about the cost of fuel and how it is allocated. There was discussion about the long haulers contracts and what the would be done in the future - fuel costs have gone up substantially since the contracts were originally done - new process may be considered.

Legislator Ronk: He asked about the increase in pension costs. He understands that the costs are going up.

Tim DeGraff: He explained that after the budget was approved last year, he found out that costs were up from what he had calculated - he was incorrect in his estimations.

Legislator Robert Parete - He asked how many full time employees this year versus last year?

Tim Rose: They have 36 full time and 3 part time employees. They are not allowed to have

more than 10% of their workforce be part time.

Legislator Belfiglio: Is this the budget that will be presented to the County Executive?

Leon Smith: This is the budget it will be sent to the County tomorrow and then there will be a public hearing for the towns. After that, the Board will vote on it.

Chairman Roberts: He asked if there were any other questions on budget?

Leon Smith: Distributed Copies of the 10 year projection with flow control and without flow control.

Legislator Rodriguez: He asked how much tonnage was down from July to July?

Tim Rose: He responded that tonnage was down 5000 tons. We are hitting daily max everyday and he spoke about turning waste away.

Legislator Rodriguez: He asked when the tonnage issue going to be resolved with DEC?

Tim Rose: He received word that it will be the middle of September. The first bump up will be to 550.

There was a brief discussion about sending waste to New Paltz.

Chairman Roberts: He noted that in the 10 year projection with flow control, the Net Service Fee would be \$3.5 million over the next three years and without flow control over 16.

Legislator Ronk: He asked about personnel expenses dropping?

Leon Smith: He explained that the expenses will go back up over time but there will be employees retiring, etc. and they will have to be replaced.

Chairman Roberts thanked the RRA for their presentation of their proposed budget.

4. Other Business

Chairman Roberts: He has received a series of emails sent by Thomas Turco, BOE Commissioner, regarding a serious humidity problem at the CCP building. The new voting machines require climate controlled storage.

Legislator Robert Parete: He asked if the building was controlled by DPW?

Chairman Roberts: He mentioned that he would like to discuss the IS report next month. He suggested that the Committee members review the report. Dutchess County has 8 less employees.

5. Resolutions:

Resolution No. 184 - Climate Smart Community Pledge for the County of Ulster

Legislator Parete thanks Legislator Petit for her work. Legislator Belfiglio and Legislator Petit spoke to the work that was done on this - the resolution has not been changed since last month and is on this agenda since the Governmental Operations and Environmental Committee didn't meet.

Legislator Belfiglio motioned, seconded by Legislator Robert Parete to approve the resolution. Motion failed: 3 - 2 (Noes: Legislators Roberts and Ronk).

Legislator Ronk changed his vote for the purposes of procedure.

Legislator Belfiglio motioned, seconded by Legislator Robert Parete to approve the resolution. Motion adopted: 4 - 1 (Noes: Legislator Roberts)

Resolution No. 185 - Dissolving the Global Warming Committee and Creating A Climate Smart

There was brief discussion regarding this resolution.

Resolution Approved: 4 - 1 (NOES: Legislator Roberts)

6. Late Resolutions:

Resolution No. 186 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Agreement With The National Railroad Passenger Corporation d/b/a Amtrak To Provide In-Car Communications - Ulster County Sheriff (Approved by the Law Enforcement and Public Safety Committee)

Legislator Ronk mentioned that this would allow Amtrak access to our data information. Undersheriff Faluotico explained the agreement. The resolution is a revenue generator.

Legislator Ronk motioned, seconded by Legislator Rodriguez to approve the resolution.

Resolution Approved: 5 - 0.

Resolution No. 187 - Authorizing the Chairman Of The Ulster County Legislature To Execute An Agreement With The Ulster County Board Of Cooperative Educational Services (BOCES) School District To Provide A Deputy Sheriff As A School Resource Officer - Ulster County Sheriff (Approved by the Law Enforcement and Public Safety Committee)

Legislator Ronk motioned, seconded by Legislator Rodriguez to approve the resolution.

Resolution Approved: 5 - 0.

Legislator Robert Parete mentioned the FACETS program. There was brief discussion about the program.

Resolution No. 188 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Agreement With The Town Of Fallsburg To Provide In-Car Communications - Ulster County Sheriff (Approved by the Law Enforcement and Public Safety Committee)

Legislator Rodriguez motioned, seconded by Legislator Ronk to approve the resolution.

Resolution Approved: 5 - 0.

Resolution No. 189 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Agreement With The New York State Division Of Homeland Security And Emergency Services For The Law Enforcement Terrorism Prevention Program And Amending The 2011 Ulster County Budget - Ulster County Sheriff

Undersheriff Faluotico explained the grant money - there is no County match. He was unsure whether or not this would be a yearly grant.

Legislator Robert Parete motioned, seconded by Legislator Rodriguez to approve the resolution.

Resolution Approved: 5 - 0.

Resolution No. 190 - Authorizing The Chairman Of The Ulster County Legislature To Execute Two Contracts With The New York State Division Of Criminal Justice Services For Alternatives To Incarceration Programs - Public Defender

James Hanson explained Resolution No. 190 and No. 191. The contracts are usually combined but this year they arrived separately. There was a brief discussion regarding the departments involved with these contracts and the costs involved with incarceration versus the alternative programs.

Legislator Rodriguez motioned, seconded by Legislator Belfiglio to approve the resolution.

Resolution Approved: 5 - 0.

Resolution No. 191 - Authorizing The Chairman Of The Ulster County Legislature To Execute Two Contracts With The New York State Division Of Criminal Justice Services For Alternatives To Incarceration Programs - Department Of Probation

There was no discussion regarding this resolution.

Legislator Rodriguez motioned, seconded by Legislator Belfiglio to approve the resolution.

Resolution Approved: 5 - 0.

Resolution No. 192 - Authorizing The Chairman Of The Ulster County Legislature To Execute An Inter-Municipal Agreement To Extend The Term Of The HEAL NY Phase 9 Local Health Planning Initiative - Department Of Health

There was no discussion regarding this resolution.

Legislator Robert Parete motioned, seconded by Legislator Belfiglio to approve the resolution.
Resolution Approved: 5 - 0.

Resolution No. 193 - Authorizing The Chairman Of The Ulster County Legislature To Execute A Contract With The New York State Department Of State To Accept Funds To Be Used To Purchase Cemetery Plots For Ulster County Veterans - Veterans' Service Agency

Legislator Ronk requested that James Hanson provide before tomorrow's caucus, the number of cemetery plots that will be purchased with these funds.

Legislator Rodriguez motioned, seconded by Legislator Belfiglio to approve the resolution.

Resolution Approved: 5 - 0.

Resolution No. 194 - Encourage Observances Of The Anniversary Of The September Eleventh Two Thousand and One, Attacks Against The United States Of America By All County Facilities And Departments And Acknowledging The Efforts Of Local, State And Federal Governments To Maintain The Safety And Well Being Of All Our Citizens

Chairman Roberts invited Legislator Hayes to speak about his resolution. Legislator Hayes wanted to ensure that all observances in the County are coordinated for September 2011 - he feels it is important to acknowledge the losses and the efforts that were made and continue to be made to maintain the safety and well being of all of our citizens. Undersheriff Faluotico stated that he spoke with the Chairman of the Legislature Frederick J. Wadnola and they will be sending out a joint letter to coordinate events of police, fire, etc.

Anyone wishing to join as a sponsor of this resolution should contact the Clerk's Office.

Legislator Ronk motioned, seconded by Legislator Belfiglio to approve the resolution.

Resolution Approved: 5 - 0.

7. New Business:

Legislator Belfiglio: He asked whether everyone wants this Committee meeting held at the RRA or the County Office Building?

There was a brief discussion on this subject.

Chairman Roberts wants the meetings held at the RRA; Legislator Rodriguez supports Chairman Roberts' decision.

8. Motion to adjourn:

Legislator Rodriguez motioned, seconded by Legislator Belfiglio to adjourn. All in favor.

Meeting adjourned at 6:57 PM.

Respectfully submitted,
Karen L. Binder, Clerk
Ulster County Legislature

UCRRA
PROPOSED 2012 OPERATING BUDGET

	2010 BUDGET	2011 BUDGET	2012 PROPOSED BUDGET
MSW TONS	161,300	143,750	
SEWAGE SLUDGE (TONS)	2,500	2,500	140,250
TOTAL TONS	163,800	146,250	2,000
REVENUES			142,250
Tipping Fees	\$ 12,953,150	\$ 11,693,750	\$ 11,477,000
MSW - Roll-off Rental/Hauling	\$ 100,000	\$ 110,000	\$ 40,000
Town Pull Charge (2011-\$40/pull; 2012-\$40/pull)	\$ 162,520	\$ 159,640	\$ 146,480
Fuel Surcharge	\$ 712,423	\$ 638,413	\$ 631,235
Recycling Service Fees	\$ 325,000	\$ 275,000	\$ 195,000
Sales of Recyclables	\$ 885,680	\$ 1,062,200	\$ 960,700
Miscellaneous Revenue	\$ 45,000	\$ 60,500	\$ 60,250
Grants	\$ 80,000	\$ 87,500	\$ 30,000
Net Service Fees	\$ 1,398,254	\$ 1,382,894	\$ 1,595,304
TOTAL REVENUES	\$ 16,662,027	\$ 15,469,897	\$ 15,135,969
EXPENDITURES			
Agency Personnel Expense			
Salaries and Wages	\$ 1,593,893	\$ 1,654,372	\$ 1,700,000
Overtime Wages	\$ 75,000	\$ 75,000	\$ 80,000
Longevity Bonus Payments	\$ 28,050	\$ 31,150	\$ 32,400
Benefits - Taxes	\$ 135,777	\$ 144,595	\$ 149,452
Benefits - Pension	\$ 283,452	\$ 283,452	\$ 400,000
Benefits - Health Insurance	\$ 535,162	\$ 538,981	\$ 532,235
Part Time Operations Help	\$ 20,000	\$ -	\$ -
Total Agency Personnel Expense	\$ 2,671,334	\$ 2,727,550	\$ 2,894,087
Administration Expense			
General Administration	\$ 60,500	\$ 65,250	\$ 73,500
Safety Training and Supplies	\$ 15,000	\$ 15,000	\$ 7,500
Insurance	\$ 361,042	\$ 359,928	\$ 300,128
Contract Services	\$ 82,817	\$ 87,317	\$ 98,267
Total Administration Expense	\$ 519,359	\$ 527,495	\$ 479,395
Recycling Education & Enforcement			
Recycling Education/Advertising	\$ 20,000	\$ 20,000	\$ 15,000
Materials & Support Supplies	\$ 5,000	\$ 10,000	\$ 10,000
Public Event Supplies	\$ 1,000	\$ 1,000	\$ -
Total Recycling Education & Enforcement	\$ 26,000	\$ 31,000	\$ 25,000
Facilities O&M Expense			
MRF (Recycling) Operations	\$ 160,444	\$ 141,000	\$ 121,000
Transfer Station Operations	\$ 166,250	\$ 207,500	\$ 245,500
Vehicle Maintenance Facility	\$ 47,750	\$ 50,250	\$ 50,000
HHW Cleanup Day	\$ 40,000	\$ 52,500	\$ 60,000
Transportation System	\$ 65,750	\$ 80,000	\$ 75,000
Vehicle & Equipment Maint. & Repair	\$ 228,750	\$ 221,000	\$ 202,500
MSW Private Hauling Contracts	\$ 3,145,300	\$ 2,628,794	\$ 2,697,063
Fuel Replenishment Program	\$ 1,932,470	\$ 1,767,784	\$ 1,742,385
Solid Waste Disposal Costs	\$ 3,943,550	\$ 3,602,000	\$ 3,625,000
Recycling Transportation Costs	\$ 55,000	\$ 50,000	\$ 25,000
Sewage Sludge Disposal & Transport	\$ 127,467	\$ 129,980	\$ 104,994
Other Disposal Costs	\$ 6,000	\$ 8,000	\$ 7,000
CLF Monitoring and Maintenance	\$ 185,024	\$ 187,950	\$ 176,950
HCB Payments and Taxes	\$ 232,854	\$ 209,513	\$ 205,192
Total Facilities O&M Expense	\$ 10,336,609	\$ 9,336,271	\$ 9,337,584
TOTAL AGENCY EXPENSES	\$ 13,553,302	\$ 12,622,316	\$ 12,736,066
NET OPERATING INCOME	\$ 3,108,725	\$ 2,847,581	\$ 2,399,903
DEBT SERVICE	\$ 3,108,725	\$ 2,847,581	\$ 2,849,903
FUND BALANCE BEFORE RESERVE TRANSFERS	\$ -	\$ -	\$ (450,000)
DEBT RESERVE SURPLUS TRANSFER IN	\$ -	\$ -	\$ 450,000
OPERATING RESERVE TRANSFER IN	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -

10 YEAR PROJECTION
WITH FLOW CONTROL

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
msw tons	142,250	161,651	162,863	164,085	165,315	166,555	167,805	169,063	170,331	171,609
SSR tons	13,500	13,770	14,045	14,326	14,613	14,905	15,203	15,507	15,817	16,134
Fiber tons	6,500	6,565	6,631	6,697	6,764	6,832	6,900	6,969	7,039	7,109
Revenue										
msw tip fees	tip rate (per ton) various	96	97	97	98	96	95	96	98	98
	\$ 12,384,965	\$ 15,518,496	\$ 15,797,748	\$ 15,916,231	\$ 16,200,918	\$ 15,989,315	\$ 15,941,430	\$ 16,230,054	\$ 16,692,441	\$ 16,817,635
recycling/ssr tip fees	tip rate (per ton) 20/30	20	20	20	20	20	20	20	20	20
	\$ 195,000	\$ 275,400	\$ 280,908	\$ 286,526	\$ 292,257	\$ 298,102	\$ 304,064	\$ 310,145	\$ 316,348	\$ 322,675
Sale of recyclables	market rate (baled fiber) varies	70	70	70	70	70	70	70	70	70
	\$ 960,700	\$ 459,550	\$ 464,146	\$ 468,787	\$ 473,475	\$ 478,210	\$ 482,992	\$ 487,822	\$ 492,700	\$ 497,627
total revenue	\$ 13,540,665	\$ 16,253,446	\$ 16,542,802	\$ 16,671,544	\$ 16,966,650	\$ 16,765,626	\$ 16,728,485	\$ 17,028,020	\$ 17,501,489	\$ 17,637,936
Expense										
T&D expense	\$ 8,270,119	\$ 9,406,584	\$ 9,551,120	\$ 9,024,675	\$ 9,092,352	\$ 9,160,545	\$ 9,229,249	\$ 9,298,468	\$ 9,368,207	\$ 9,438,468
personnel expense	\$ 2,894,087	\$ 2,513,653	\$ 2,693,809	\$ 2,886,575	\$ 3,092,836	\$ 3,313,535	\$ 3,549,682	\$ 3,802,360	\$ 4,072,724	\$ 4,362,016
debt service	\$ 2,849,902	\$ 2,843,852	\$ 2,848,746	\$ 2,393,805	\$ 2,376,015	\$ 2,300,317	\$ 1,950,556	\$ 1,987,175	\$ 1,988,175	\$ 1,984,275
other expense	\$ 1,571,861	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
total expense	\$ 15,585,969	\$ 16,764,089	\$ 17,093,675	\$ 16,305,055	\$ 16,561,203	\$ 16,774,397	\$ 16,729,487	\$ 17,088,003	\$ 17,429,106	\$ 17,784,759
net income (loss)	\$ (2,045,304)	\$ (510,643)	\$ (550,874)	\$ 366,489	\$ 405,447	\$ (8,771)	\$ (1,001)	\$ (59,983)	\$ 72,383	\$ (146,823)
Net Service Fee	\$ 1,595,304	\$ 1,010,643	\$ 1,050,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution To Agency Reserves	\$ (450,000)	\$ 500,000	\$ 500,000	\$ 366,489	\$ 405,447	\$ (8,771)	\$ (1,001)	\$ (59,983)	\$ 72,383	\$ (146,823)
Aggregate Reserve Balance	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,366,489	\$ 1,771,936	\$ 1,763,165	\$ 1,762,164	\$ 1,702,181	\$ 1,774,564	\$ 1,627,741

10 YEAR PROJECTION
WITHOUT FLOW CONTROL

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
msw tons	142,250	143,317	144,392	145,475	146,566	147,665	148,772	149,888	151,012	152,145
SSR tons	13,500	13,770	14,045	14,326	14,613	14,905	15,203	15,507	15,817	16,134
Fiber tons	6,500	6,565	6,631	6,697	6,764	6,832	6,900	6,969	7,039	7,109
Revenue										
msw tip fees	avg tip rate (per ton) various	87	87	87	91	91	91	96	96	96
	\$ 12,384,965	\$ 12,468,568	\$ 12,562,082	\$ 12,656,298	\$ 13,337,483	\$ 13,437,514	\$ 13,538,296	\$ 14,389,274	\$ 14,497,194	\$ 14,605,923
recycling/ssr tip fees	tip rate (per ton) 20/30	20	20	20	20	20	20	20	20	20
	\$ 195,000	\$ 275,400	\$ 280,908	\$ 286,526	\$ 292,257	\$ 298,102	\$ 304,064	\$ 310,145	\$ 316,348	\$ 322,675
Sale of recyclables-fiber	market rate (baled fiber) varies	70	70	70	70	70	70	70	70	70
	\$ 960,700	\$ 459,550	\$ 464,146	\$ 468,787	\$ 473,475	\$ 478,210	\$ 482,992	\$ 487,822	\$ 492,700	\$ 497,627
total revenue	\$ 13,540,665	\$ 13,203,518	\$ 13,307,136	\$ 13,411,611	\$ 14,103,215	\$ 14,213,826	\$ 14,325,351	\$ 15,187,241	\$ 15,306,242	\$ 15,426,225
Expense										
T&D expense	\$ 8,270,119	\$ 8,277,469	\$ 8,401,950	\$ 8,601,108	\$ 8,061,116	\$ 8,121,575	\$ 8,182,486	\$ 8,243,855	\$ 8,305,684	\$ 8,367,977
personnel expense	\$ 2,894,087	\$ 2,513,653	\$ 2,693,809	\$ 2,886,575	\$ 3,092,886	\$ 3,313,535	\$ 3,549,682	\$ 3,802,360	\$ 4,072,724	\$ 4,362,016
debt service	\$ 2,849,902	\$ 2,843,852	\$ 2,848,746	\$ 2,393,805	\$ 2,376,015	\$ 2,300,317	\$ 1,950,556	\$ 1,987,175	\$ 1,988,175	\$ 1,984,275
other expense	\$ 1,571,861	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
total expense	\$ 15,585,969	\$ 15,634,974	\$ 15,944,505	\$ 15,281,488	\$ 15,529,967	\$ 15,735,426	\$ 15,682,724	\$ 16,033,390	\$ 16,366,583	\$ 16,714,267
net income (loss)	\$ (2,045,304)	\$ (2,431,456)	\$ (2,637,369)	\$ (1,869,877)	\$ (1,426,753)	\$ (1,521,601)	\$ (1,357,373)	\$ (846,149)	\$ (1,060,342)	\$ (1,288,043)
Net Service Fee	\$ 1,595,304	\$ 2,431,456	\$ 2,637,369	\$ 1,869,877	\$ 1,426,753	\$ 1,521,601	\$ 1,357,373	\$ 846,149	\$ 1,060,342	\$ 1,288,043
Agency Reserve Contribution	\$ (450,000)	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0
Aggregate Reserve Balance	\$ -	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ -