

TOWNSHIP OF ROBBINSVILLE

**AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2014**

**TOWNSHIP OF ROBBINSVILLE
COUNTY OF MERCER, NEW JERSEY**

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COUNTY OF MERCER, NEW JERSEY**

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COUNTY OF MERCER, NEW JERSEY**

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**TOWNSHIP OF ROBBINSVILLE
COUNTY OF MERCER**

PART I

**INDEPENDENT AUDITOR'S REPORTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**



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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the Township Council
Township of Robbinsville
County of Mercer
Robbinsville, New Jersey 08691

Report on the Financial Statements

We have audited the accompanying comparative statements of assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the Township of Robbinsville, County of Mercer, State of New Jersey as of December 31, 2014 and 2013, and the related comparative statements of operations and changes in fund balance--regulatory basis for the years then ended, the related statements of revenues--regulatory basis, statement of expenditures--regulatory basis, and the related notes to the financial statements for the year ended December 31, 2014.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township of Robbinsville prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between these regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township of Robbinsville, County of Mercer, State of New Jersey, as of December 31, 2014 and 2013, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the Township of Robbinsville, County of Mercer, State of New Jersey, as of December 31, 2014 and 2013, and the results of its operations and changes in fund balance --regulatory basis of such funds for the years then ended, and the related statement of revenues--regulatory basis, statement of expenditures--regulatory basis of the various funds, and the related notes to financial statements, for the year ended December 31, 2014 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph as a whole. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and is not a required part of the above financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2015, on our consideration of the Township of Robbinsville's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township of Robbinsville's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Michael Holt
Certified Public Accountant
Registered Municipal Accountant
CR #473

May 28, 2015
Medford, New Jersey

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Mayor and Members
of the Township Council
Township of Robbinsville
County of Mercer
Robbinsville, New Jersey 08691

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements- regulatory basis of the Township of Robbinsville (herein referred to as “the Township”), as of and for the fiscal year ended December 31, 2014 and the related notes to the financial statements, and have issued our report thereon dated May 28, 2015. Our report on the financial statements-regulatory basis was modified to indicate that the financial statements were not prepared and presented in accordance with accounting principles generally accepted in the United States of America but rather prepared and presented in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the State of New Jersey for municipal government entities as described in Note 1.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Township’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Michael Holt
Certified Public Accountant
Registered Municipal Accountant
No. CR 473

May 28, 2015
Medford, New Jersey

BASIC FINANCIAL STATEMENTS

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**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

ASSETS	REFERENCE	2014	2013
Regular Fund:			
Cash	A-4	\$ 6,172,223	\$ 6,954,629
Cash - Change Funds	A-6	950	750
Due from State of New Jersey for Senior Citizen & Veteran Deductions	A-8	<u>9,161</u>	<u>8,661</u>
Total		<u>6,182,334</u>	<u>6,964,040</u>
Receivables & Other Assets With Full Reserves:			
Delinquent Taxes Receivable	A-7	640,045	560,453
Tax Title Liens Receivable	A-9	111,834	99,126
Demolition Liens Receivable	A	9,800	9,800
6% Year-End Penalties	A	15,630	11,888
Other Receivables	A	570	253
Revenue Accounts Receivable	A-10	33,225	27,200
Due From Interfunds:			
Dog License Fund	B	4,866	-
Due From Trust Other	B	605,080	751,799
General Capital Fund	C	<u>761</u>	<u>558</u>
Total Receivables & Other Assets With Full Reserves		<u>1,421,811</u>	<u>1,461,077</u>
Deferred Charges To Future Taxation:			
Special Emergency Authorization	A	<u>14,000</u>	<u>28,000</u>
Total		<u>14,000</u>	<u>28,000</u>
Total Regular Funds		<u>7,618,145</u>	<u>8,453,117</u>
Federal, State & Other Grants:			
Cash	A-4	1,159,017	381,906
Federal, State & Other Grants Receivable	A-15	<u>2,379,062</u>	<u>3,531,160</u>
Total Federal, State & Other Grants		<u>3,538,079</u>	<u>3,913,066</u>
Total Assets		<u><u>\$ 11,156,224</u></u>	<u><u>\$ 12,366,183</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

LIABILITIES RESERVES & FUND BALANCE	REFERENCE	<u>2014</u>	<u>2013</u>
Regular Fund:			
Liabilities:			
Special Emergency Note Payable	A	\$ 14,000	\$ 28,000
Appropriation Reserves	A-3	850,675	1,029,330
Reserve for Encumbrances	A-3	304,642	426,812
Accounts Payable	A	-	999
Due to State of NJ	A	9,846	63,426
Due to Borough of Allentown - LEA Rebate	A	454	-
Prepaid Taxes	A-5	201,500	235,552
Due County for Added & Omitted Taxes	A	240,951	335,702
Tax Overpayments	A	33,378	4,480
Reserve for Tax Appeals	A	100,000	100,000
Reserve for Revision & Codification of Ordinances	A	53,725	58,738
Reserve for Preparation of a Master Plan Amendment	A	619	619
Reserve for Street Opening	A	100	100
Reserve for Construction Expenditures	A	300,000	300,000
Reserve for Garden State Trust	A	5,894	-
Due To Interfunds:			
Dog Fund	B	-	6
Subtotal Regular Fund		<u>2,115,784</u>	<u>2,583,764</u>
Reserve for Receivables & Other Assets	A	1,421,811	1,461,077
Fund Balance	A-1	<u>4,080,550</u>	<u>4,408,276</u>
Total Regular Fund		<u>7,618,145</u>	<u>8,453,117</u>
Federal, State & Other Grants:			
Reserve for Encumbrances	A-16	1,474,279	522,140
Reserve for Federal, State & Other Grants:			
Appropriated	A-16	2,024,785	3,323,616
Unappropriated	A-17	<u>39,015</u>	<u>67,310</u>
Total Federal, State & Other Grants		<u>3,538,079</u>	<u>3,913,066</u>
Total Liabilities, Reserves & Fund Balance		<u>\$ 11,156,224</u>	<u>\$ 12,366,183</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
Revenue & Other Income Realized:		
Fund Balance Utilized	\$ 3,089,693	\$ 3,050,000
Miscellaneous Revenue Anticipated	5,713,358	8,641,416
Receipts From Delinquent Taxes & Tax Title Liens	543,802	592,205
Receipts From Current Taxes	68,980,144	67,087,901
Nonbudget Revenue	232,342	545,067
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	982,840	1,036,032
Prior Year Payable Cancelled	-	235
Cancellation of Prior Year Res. Construction Permit	-	102
Interfund Returned	1,034	744
	79,543,213	80,953,702
 Total		
Expenditures:		
Budget Appropriations Within "CAPS":		
Operations:		
Salaries & Wages	7,050,331	6,806,065
Other Expenses	5,958,680	5,851,004
Deferred Charges & Statutory Expenditures	1,700,067	1,732,516
Excluded From "CAPS":		
Operations:		
Salaries & Wages	577,217	630,682
Other Expenses	749,768	2,640,335
Capital Improvements	172,490	88,850
Municipal Debt Service	4,308,417	4,545,662
Deferred Charges	14,000	164,000
Municipal Open Space Tax	1,214,326	1,253,287
County Taxes	15,900,016	15,253,644
Amount Due County for Added & Omitted Taxes	240,951	335,702
Local District School Tax	38,846,900	37,957,697
Prior Year Tax Appeal	45,989	-
Senior Citizen & Veteran Deductions Disallowed Prior Year	2,094	1,750
Interfund Advances	-	6
Cancellation of Prior Year Grant Receivables	-	2,922
	76,781,246	77,264,122
 Total Expenditures		
Excess/Deficit in Revenue	2,761,967	3,689,580
 Expenditures included above which are by Statute		
Deferred Charges to Budget of Succeeding Year		
Statutory Excess to Fund Balance	2,761,967	3,689,580
Fund Balance January 1	4,408,276	3,768,696
	7,170,243	7,458,276
 Total		
Decreased by: Utilization as Anticipated Revenue	(3,089,693)	(3,050,000)
 Fund Balance December 31	\$ 4,080,550	\$ 4,408,276

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BUDGET	APPROPRIATED BY N.J.S.A.40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	\$ 3,089,693	\$ -	\$ 3,089,693	\$ -
Miscellaneous Revenue:				
Licenses:				
Alcoholic Beverage	20,000	-	20,688	688
Other	10,000	-	9,596	(404)
Fees & Permits - Other	100,000	-	152,247	52,247
Fines & Costs - Municipal Court	400,000	-	477,164	77,164
Interest & Costs on Taxes	120,000	-	149,240	29,240
Interest on Investments & Deposits	17,000	-	25,755	8,755
Fire Department:				
Inspection Fees	70,000	-	73,766	3,766
Fire Service Revenue	12,000	-	14,100	2,100
Building Rental for Sewer Utility	24,000	-	24,000	-
Energy Receipts Tax	1,414,330	-	1,414,330	-
Uniform Construction Code Fees	500,000	-	697,206	197,206
Interlocal Services Agreements:				
Allentown for Automotive Services	7,600	-	11,101	3,501
Mercer County Soil for Automotive Services	1,400	-	944	(456)
Upper Freehold for Automotive Services	7,500	-	-	(7,500)
Hightstown for Automotive Services	9,000	-	8,658	(342)
Allentown for Public Works Supervisory	125,680	-	137,083	11,403
BOE for Automotive Services	1,600	-	3,902	2,302
BOE for Crossing Guard	4,544	-	5,383	839
BOE for High School Resource Officer	45,000	-	45,000	-
Recycling Tonnage Grant	21,318	-	21,318	-
Sale of Library Books, Audio Visual Sales, Gifts, Donations & Fund Raising	2,529	-	2,529	-
Police Body Armor Replacement Fund	3,582	-	3,582	-
Police Body Armor - Federal	1,714	-	1,714	-
Municipal Alliance Grant	18,603	-	18,603	-
DEP-No Net Loss Reforestation Program	-	-	-	-
Tom May Nature Trail Donations	5,176	-	5,176	-
Click It or Ticket	4,000	-	4,000	-
Drunk Driving Enforcement Fund	10,166	9,109	19,275	-
Reserve for Emergency Rescue Services- Mercer	2,500	-	2,500	-
NJ DOT Main Street Sidewalks	-	116,925	116,925	-
Anonymous Local Grant - Senior Center	5,000	-	5,000	-
Anonymous Local Grant - Fire Department	10,000	-	10,000	-
Anonymous Local Grant - Police	8,500	-	8,500	-
Anonymous Local Grant - Library	6,500	-	6,500	-

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BUDGET	APPROPRIATED BY N.J.S.A.40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Miscellaneous Revenues (continued):				
Drive Sober or Get Pulled Over	-	12,500	12,500	-
Clean Communities Grant	-	29,596	29,596	-
Pedestrian Safety Grant	-	11,000	11,000	-
Green Communities Grant	-	3,000	3,000	-
The Fidelco Group - Stream	-	20,000	20,000	-
Capital Surplus	106,000	-	106,000	-
CATV Franchise Fees	88,884	-	88,884	-
Payment in Lieu of Taxes - Project Freedom West Gate	1,340	-	1,340	-
Payment in Lieu of Taxes - Project Freedom	8,000	-	8,000	-
Payment in Lieu of Taxes - KTR/ Amazon	235,848	-	260,427	24,579
Payment in Lieu of Taxes - Matrix 500A	7,937	-	6,942	(995)
Payment in Lieu of Taxes - United Way	1,500	-	1,500	-
Payment in Lieu of Taxes - Serv Properties & Management	1,500	-	1,500	-
Sale of Municipal Assets to Open Space	450,000	-	450,000	-
Open Space Tax for Debt Service	1,013,884	-	1,013,884	-
Reserve to Pay Bonds - Capital	203,000	-	203,000	-
Total Miscellaneous Revenues	5,107,135	202,130	5,713,358	404,093
Receipts from Delinquent Taxes	450,000	-	543,802	93,802
Local Tax for Municipal Purposes	12,704,061	-	13,777,951	1,073,890
Budget Totals	21,350,889	202,130	23,124,804	1,571,785
Nonbudget Revenues	-	-	232,342	232,342
Total Revenues	\$ 21,350,889	\$ 202,130	\$ 23,357,146	\$ 1,804,127

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

ANALYSIS OF REALIZED REVENUES

Allocation of Current Tax Collections:	
Revenue From Collections	\$ 68,980,144
Less: School, County & Special District Taxes	<u>56,202,193</u>
Balance for Support of Municipal Budget Appropriations	12,777,951
Add: Budget Appropriation - Reserve for Uncollected Taxes	<u>1,000,000</u>
Total Amount for Support of Municipal Budget Appropriation	<u><u>\$ 13,777,951</u></u>
Delinquent Property Taxes Receivable	<u>\$ 543,802</u>
Total Receipts From Delinquent Taxes	<u><u>\$ 543,802</u></u>
Licenses - Other:	
Bingo & Raffle	\$ 120
Board of Health - Food Handlers	9,320
Marriage Licenses	<u>156</u>
Total Licenses - Other	<u><u>\$ 9,596</u></u>
Fees & Permits - Other:	
Zoning/Planning Board	\$ 4,540
Street Opening Permits	2,900
Housing Inspection Fees	27,750
Returned Check Fee	100
Police & Accident Report Fees	1,794
Extra Duty Police Admin. Fees	26,565
Photocopy Fees	853
Landlord Registration Fees	7,300
Redevelopment - TC South Application Fees	36,000
Major Subdivision	1,400
Septic & Well Permit	3,150
Site Plan Fee	31,735
Variance Fees	950
Other Fees	<u>7,210</u>
Total Fees & Permits - Other	<u><u>\$ 152,247</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

ANALYSIS OF INTEREST & COST IN TAXES

Interest & Costs	\$ 137,113
6% Penalties	<u>12,127</u>
Total Interest & Costs	<u><u>\$ 149,240</u></u>

ANALYSIS OF NONBUDGET REVENUE

Treasurer:	
Recycling	\$ 2,953
Lease of Farmland	32,511
Refund of Prior Year Expenditures	45,914
Hurricane Sandy Reimbursement	44,224
Insurance Refunds	2,086
Senior Citizen & Veteran Administrative Fees	1,460
New Jersey Hotel Tax	70,679
Sale of Municipal Assets	13,930
Recycling Container Lids	333
Interlocal Service Agreements	16,283
Other Miscellaneous	<u>1,969</u>
Total Analysis of Nonbudget Revenue	<u><u>\$ 232,342</u></u>

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS		EXPENDED			UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	
General Government:						
General Administration:						
Salaries and Wages	\$ 147,432	\$ 147,432	\$ 143,956	\$ -	\$ 3,476	\$ -
Other Expenses	19,941	19,941	14,424	923	4,594	-
Mayor:						
Salaries and Wages	62,163	62,163	60,660	-	1,503	-
Other Expenses	5,905	5,905	4,919	238	748	-
Municipal Clerk's Office:						
Salaries and Wages	154,923	154,923	148,513	-	6,410	-
Other Expenses	19,410	19,410	14,674	3,243	1,493	-
Election:						
Salaries and Wages	2,000	2,000	332	-	1,668	-
Other Expenses	5,280	5,280	4,613	-	667	-
Computerized Data Processing Center:						
Other Expenses	79,379	79,379	61,511	11,048	6,820	-
Financial Administration:						
Salaries and Wages	251,567	251,567	251,567	-	-	-
Other Expenses	52,718	52,718	38,284	14,379	55	-
Auditing Services:						
Other Expenses	28,867	28,867	28,867	-	-	-
Tax Assessment Administration:						
Salaries and Wages	89,390	89,390	89,241	-	149	-
Other Expenses	25,263	25,263	18,362	-	6,901	-
Revenue Administration (Tax Collection):						
Salaries and Wages	67,703	67,703	66,426	-	1,277	-
Other Expenses	8,281	8,281	3,726	653	3,902	-
Legal Services & Costs:						
Other Expenses	242,964	242,964	211,136	11,828	20,000	-
Engineering Services:						
Salaries and Wages	93,687	93,687	30,679	-	63,008	-
Other Expenses	69,960	69,960	40,098	29,162	700	-
Affordable Housing:						
Salaries and Wages	6,689	6,689	6,689	-	-	-
Other Expenses	23,129	23,129	22,986	-	143	-
Housing & Property Maintenance:						
Salaries and Wages	10,877	10,877	10,877	-	-	-
Township Council:						
Salaries and Wages	25,460	25,460	25,460	-	-	-
Other Expenses	34,203	24,203	8,926	8,226	7,051	-
Land Use Administration:						
Planning Board:						
Salaries and Wages	68,456	68,456	21,971	-	46,485	-
Other Expenses	86,805	76,805	59,681	7,225	9,899	-
Zoning Board of Adjustments:						
Salaries and Wages	31,525	31,525	30,552	-	973	-
Other Expenses	16,635	16,635	9,919	5,614	1,102	-
Economic Development:						
Salaries and Wages	25,524	25,524	25,524	-	-	-
Other Expenses	46,689	46,689	35,397	4,575	6,717	-
Insurance:						
General Liability	156,659	156,659	156,659	-	-	-
Workers Compensation	96,452	96,452	96,452	-	-	-
Employee Group Health	1,613,548	1,613,548	1,535,399	265	77,884	-
Health Benefit Waiver	107,901	107,901	105,067	-	2,834	-
Public Safety Functions:						
Police:						
Salaries and Wages	2,741,476	2,741,476	2,727,898	-	13,578	-
Other Expenses	214,216	210,198	179,248	18,659	12,291	-
Office of Emergency Management:						
Other Expenses	2,500	2,500	-	-	2,500	-

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS		EXPENDED			UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	
Public Safety Functions (continued):						
Fire Department:						
Salaries and Wages	1,398,370	1,420,370	1,417,354	-	3,016	-
Other Expenses	532,495	547,495	448,596	97,257	1,642	-
EMS:						
Other Expenses	10,000	10,000	10,000	-	-	-
Municipal Prosecutor's Office:						
Other Expenses	50,350	50,350	32,225	17,575	550	-
Municipal Court:						
Salaries and Wages	275,164	261,664	238,063	-	23,601	-
Other Expenses	21,010	21,010	14,140	1,014	5,856	-
Public Defender (P.L.1997, C256):						
Other Expenses	7,500	7,500	-	2,500	5,000	-
Judgements:						
Other Expenses	56,785	56,785	56,785	-	-	-
Public Works Functions:						
Streets & Road Maintenance:						
Salaries and Wages	185,588	189,588	185,993	-	3,595	-
Other Expenses	29,560	29,560	23,469	5,319	772	-
Snow Removal:						
Salaries and Wages	64,600	64,600	57,440	-	7,160	-
Other Expenses	69,250	89,250	62,800	26,073	377	-
Solid Waste Collection:						
Salaries and Wages	241,450	232,450	219,806	-	12,644	-
Other Expenses	117,900	117,900	103,079	9,666	5,155	-
Buildings & Grounds:						
Salaries and Wages	148,229	148,229	143,268	-	4,961	-
Other Expenses	41,713	41,713	35,874	4,590	1,249	-
Vehicle Maintenance (Including Police Vehicles):						
Salaries and Wages	184,685	184,685	178,699	-	5,986	-
Other Expenses	81,350	81,350	71,620	3,538	6,192	-
Multiple Family Dwelling Garbage Reimbursement	44,950	44,950	44,950	-	-	-
Community Services Act (Condo Community Costs):						
Other Expenses	169,469	169,469	169,469	-	-	-
Health & Human Services:						
Public Health Services (Board of Health):						
Salaries and Wages	15,835	15,835	15,773	-	62	-
Other Expenses	79,896	79,896	77,367	1,950	579	-
Parks & Recreation:						
Recreation Services & Programs:						
Salaries and Wages	93,265	93,265	92,817	-	448	-
Other Expenses	10,608	10,608	9,472	518	618	-
Maintenance of Parks:						
Salaries and Wages	61,015	61,015	43,299	-	17,716	-
Other Expenses	16,700	16,700	15,416	1,284	-	-
Education Functions:						
Municipal Library/County Library:						
Other Expenses	5,900	5,900	5,843	-	57	-
Other Common Operating Functions:						
Celebration of Public Events:						
Other Expenses	18,700	18,700	17,931	326	443	-
Landfill/Solid Waste Disposal Costs:						
Other Expenses	620,000	620,000	507,329	7,015	105,656	-
Environmental Commission:						
Other Expenses	500	500	-	-	500	-
Senior Center Operations:						
Salaries and Wages	151,686	151,686	119,827	-	31,859	-
Other Expenses	4,142	4,142	3,878	35	229	-

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

OPERATIONS WITHIN "CAPS"	APPROPRIATIONS		EXPENDED			UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	
Other Common Operating Functions (continued):						
Central Service:						
Other Expenses	5,000	5,000	409	-	4,591	-
Postage:						
Other Expenses	22,131	22,131	21,605	-	526	-
Salary Adjustment Account:						
Salaries and Wages	60,000	60,000	20,166	-	39,834	-
Sharbell Lease	165,388	165,388	165,388	-	-	-
Construction Official:						
Salaries and Wages	420,072	388,072	356,438	-	31,634	-
Other Expenses	41,500	41,500	20,584	5,380	15,536	-
Utility Expenses & Bulk Purchases:						
Electricity - Other Expenses	170,000	180,500	154,102	3,400	22,998	-
Street Lighting - Other Expenses	290,000	290,000	265,267	150	24,583	-
Telephones - Other Expenses	58,696	58,696	53,242	-	5,454	-
Water - Other Expenses	14,000	17,000	14,698	-	2,302	-
Fuel Oil - Other Expenses	6,000	6,000	5,512	488	-	-
Gasoline - Other Expenses	215,000	215,000	167,153	256	47,591	-
Total Operation Within "CAPS"	13,012,029	13,008,011	11,957,839	304,372	745,800	-
Contingent	1,000	1,000	366	66	568	-
Total Operations Including Contingent	13,013,029	13,009,011	11,958,205	304,438	746,368	-
Detail:						
Salaries and Wages	7,078,831	7,050,331	6,729,288	-	321,043	-
Other Expenses (Including Contingent)	5,934,198	5,958,680	5,228,917	304,438	425,325	-
Deferred Charges/Statutory Expenditures - Municipal Within "CAPS":						
Statutory Expenditures:						
Contribution to Public Employees'						
Retirement System of New Jersey	326,269	326,269	326,269	-	-	-
Contributions to Social Security	573,168	573,168	540,069	-	33,099	-
Contribution to Police & Firemen's						
Retirement System of New Jersey	685,600	689,618	689,617	-	1	-
Unemployment	110,000	110,000	110,000	-	-	-
Defined Contribution Retirement Program	1,012	1,012	1,011	-	1	-
Total Deferred Charges & Statutory Expenditures Within "CAPS"	1,696,049	1,700,067	1,666,966	-	33,101	-
Total General Appropriations for Municipal Purposes Within "CAPS"	14,709,078	14,709,078	13,625,171	304,438	779,469	-
Public Safety Functions:						
Police Dispatch "911":						
Salaries and Wages	577,217	577,217	554,638	-	22,579	-
Other Expenses	270,962	270,962	250,830	204	19,928	-
Solid Waste Collection - Recycling Tax	14,400	14,400	12,123	-	2,277	-
NJPDES/Stormwater Permit 40A:4-45.3(cc)	3,000	3,000	3,000	-	-	-

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	APPROPRIATIONS		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELLED
Interlocal Services Agreements:						
Automotive Services With Allentown						
Township	7,600	7,600	6,291	-	1,309	-
Automotive Services With Mercer County						
Soil Conversation	1,400	1,400	944	-	456	-
Automotive Services With Hightstown						
Township	9,000	9,000	6,071	-	2,929	-
Automotive Services With Upper						
Freehold Township	7,500	7,500	-	-	7,500	-
DPW Supervisory Services with						
Allentown Township	121,292	121,292	107,285	-	14,007	-
Automotive Services With Board						
of Education	1,600	1,600	1,600	-	-	-
Crossing Guard Services With Board						
of Education	4,546	4,546	4,425	-	121	-
Public & Private Programs Offset by Revenues:						
Recycling Tonnage Grant	21,318	21,318	21,318	-	-	-
Tom May Nature Trail Donations	5,176	5,176	5,176	-	-	-
Sale of Library Books & Audio Visual Sales	2,529	2,529	2,529	-	-	-
Senior Center - Anonymous Local Grant	5,000	5,000	5,000	-	-	-
Police Program - Anonymous Local Grant	8,500	8,500	8,500	-	-	-
Library - Anonymous Local Grant	6,500	6,500	6,500	-	-	-
Fire Department - Anonymous Local Grant	10,000	10,000	10,000	-	-	-
Municipal Alliance Grant	18,603	18,603	18,603	-	-	-
Municipal Alliance Grant- Local Match	6,651	6,651	6,651	-	-	-
Emergency Rescue Services- Mercer	2,500	2,500	2,500	-	-	-
Click It or Ticket Grant	4,000	4,000	4,000	-	-	-
Police Body Armor Replacement Fund	3,582	3,582	3,582	-	-	-
Police Body Armor Fund - Federal	1,713	1,713	1,713	-	-	-
Drunk Driving Enforcement Fund	10,166	19,275	19,275	-	-	-
NJ DOT Municipal Aid Program-						
Main Street Sidewalks	-	116,925	116,925	-	-	-
Matching Funds for Grants	100	100	-	-	100	-
Clean Communities Program	-	29,596	29,596	-	-	-
Pedestrian Safety Grant	-	11,000	11,000	-	-	-
Green Communities Grant	-	3,000	3,000	-	-	-
Drive Sober or Get Pulled Over	-	12,500	12,500	-	-	-
The Fidelco Group - Stream Cleaning	-	20,000	20,000	-	-	-
Total Operations Excluded From "CAPS"	1,124,855	1,326,985	1,255,575	204	71,206	-
Detail:						
Salaries and Wages	577,217	577,217	554,638	-	22,579	-
Other Expenses	547,638	749,768	700,937	204	48,627	-
Capital Improvements - Excluded from "CAPS":						
Capital Improvements Fund	172,490	172,490	172,490	-	-	-
Total Capital Improvements Excluded from "CAPS"	172,490	172,490	172,490	-	-	-

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	APPROPRIATIONS		EXPENDED			UNEXPENDED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	BALANCE CANCELLED
Municipal Debt Service - Excluded from "CAPS":						
Payment of Bond Principal	2,425,000	2,425,000	2,420,000	-	-	5,000
Payment of Bond Anticipation Notes & Capital Notes	613,650	613,650	613,650	-	-	-
Interest on Bonds	953,388	953,388	939,712	-	-	13,676
Interest on Notes	183,297	183,297	183,297	-	-	-
EIT Loan Program:						
Loan Repayments for Principal & Interest	86,686	86,686	83,313	-	-	3,373
Capital lease Obligations:						
Principal	65,000	65,000	65,000	-	-	-
Interest	3,445	3,445	3,445	-	-	-
Total Municipal Debt Service Excluded from "CAPS"	4,330,466	4,330,466	4,308,417	-	-	22,049
Deferred Charges:						
Special Emergency Authorizations - 5 years	14,000	14,000	14,000	-	-	-
Total Deferred Charges	14,000	14,000	14,000	-	-	-
Total General Appropriations Excluded from "CAPS"	5,641,811	5,843,941	5,750,482	204	71,206	22,049
Subtotal General Appropriations	20,350,889	20,553,019	19,375,653	304,642	850,675	22,049
Reserve For Uncollected Taxes	1,000,000	1,000,000	1,000,000	-	-	-
Total General Appropriations	\$ 21,350,889	\$ 21,553,019	\$ 20,375,653	\$ 304,642	\$ 850,675	\$ 22,049
Budget	\$ 21,350,889	\$ 21,350,889				
Appropriation by 40A:4-87	-	202,130				
Total	\$ 21,350,889	\$ 21,553,019				
Reserve for State, Federal & Other Grants			\$ 308,368			
Deferred Charges			14,000			
Reserve for Uncollected Taxes			1,000,000			
Refunds			(866,697)			
Disbursed			19,919,982			
Total			\$ 20,375,653			

**TOWNSHIP OF ROBBINSVILLE
TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

ASSETS	REFERENCE	2014	2013
Animal Control Fund:			
Cash - Treasurer	B-1	\$ 45,703	\$ 37,830
Due From Current Fund	A	-	6
Total Animal Control Fund		45,703	37,836
Other Trust Funds:			
Cash	B-1	12,999,124	16,176,653
Due From General Capital Fund	C	2,194,100	-
Due from US Treasury		484	-
Due from State of New Jersey		113	-
Total Other Trust Funds		15,193,821	16,176,653
Small Cities Revolving Loan Trust Fund:			
Cash	B-1	6,620	6,613
Total Assets		\$ 15,246,144	\$ 16,221,102
LIABILITIES, RESERVES & FUND BALANCE			
Animal Control Fund:			
Reserve for Dog Fund Expenditures	B-2	\$ 35,745	\$ 32,865
Due to Current Fund	A	4,866	-
Prepaid Dog License Fees - Municipal	B-1	4,763	4,660
Dog License Fees - Due to State	B-1	329	311
Total Animal Control Fund		45,703	37,836
Other Trust Funds:			
Payroll Deductions Payable	B-3	78,196	74,301
Premiums Received at Tax Sale	B-8	259,306	420,606
Tax Title Lien Redemptions	B-8	206,955	-
Reserve for:			
Parking Offense Adjudication Act	B-8	480	472
Unemployment Benefits	B-4	392,055	294,671
Contribution for Newsletter	B-8	2,212	2,212
Fire Donations	B-8	7,216	7,997
Fire Penalties	B-8	1,108	1,782
Off-Tract Improvement	B-8	318,173	318,173
Recreation Facilities	B-8	114,647	114,647
Police Extra Duty Pay	B-8	20,265	5,123

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

LIABILITIES, RESERVES & FUND BALANCE (continued):	REFERENCE	<u>2014</u>	<u>2013</u>
Other Trust Funds (continued):			
Reserve for:			
Housing Fees	B-8	704,638	471,798
Maintenance Guarantee	B-8	477,554	400,102
Performance Guarantee	B-8	2,203,009	2,076,696
Inspection Fees	B-8	443,367	472,367
Review Costs	B-8	438,290	451,203
Refund of Joint Insurance Fund Premium	B-8	21,122	22,019
Law Enforcement	B-8	49,402	15,042
Public Defender	B-8	8,436	9,170
Open Space	B-6	28,240	3,819,619
Open Space - Kushner Property	B-7	2,700,000	-
Pay Open Space Bonds	B-8	2,441,123	2,441,123
NJ Turnpike Wide- Reforestation	B-8	171,637	320,792
NJ Turnpike Wide- Rec Facilities	B-8	66,172	177,085
NJ Turnpike Wide- Acq of Land	B-8	65,352	65,352
Housing - Misc. Affordability Assistance	B-8	710,279	765,714
Housing - Market to Affordable	B-8	1,500,000	1,500,000
Housing - Project Freedom II	B-8	600,000	600,000
Housing - Misc. Rehab	B-8	8,508	8,508
Housing - Administrative Agent Fees	B-8	80,122	69,588
Recreation Activities	B-8	169,600	154,028
Police K-9 Unit	B-8	2,297	2,297
Accumulated Absences	B-8	192,082	199,618
Town Center Public Space	B-8	61,090	69,571
Snow Removal	B-8	29,983	42,428
"Keep It Local" Donations	B-8	15,825	30,750
Due to Current Fund	A	605,080	751,799
 Total Other Trust Funds		 <u>15,193,821</u>	 <u>16,176,653</u>
Small Cities Revolving Loan Trust Fund:			
Reserve for Small Cities Revolving Loans	B-5	6,620	6,613
 Total Revolving Loan Trust		 <u>6,620</u>	 <u>6,613</u>
 Total Liabilities, Reserves & Fund Balance		 <u>\$ 15,246,144</u>	 <u>\$ 16,221,102</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013

ASSETS	REFERENCE	2014	2013
Cash	C-2,C-3	\$ 4,136,343	\$ 4,289,407
Deferred Charges to Future Taxation:			
Funded	C-4	24,084,207	26,718,156
Unfunded	C-5	<u>20,294,541</u>	<u>15,781,326</u>
 Total Assets		 <u>\$ 48,515,091</u>	 <u>\$ 46,788,889</u>
 LIABILITIES, RESERVES & FUND BALANCE			
General Serial Bonds	C-10	\$ 23,507,000	\$ 26,007,000
Environmental Infrastructure Fund Loan Payable	C-11	252,207	286,156
Environmental Infrastructure Trust Loan Payable	C-12	325,000	360,000
Bond Anticipation Notes	C-9	14,049,526	14,663,176
Capital Leases Payable	C-16	-	65,000
Encumbrances Payable	C-8	589,260	1,232,348
Improvement Authorizations:			
Funded	C-8	960,605	1,077,299
Unfunded	C-8	4,956,244	1,295,265
Capital Improvement Fund	C-6	7,751	97,751
Due to Current Fund	A	761	558
Due to Open Space Trust Fund	C-17	2,194,100	-
Reserve to Pay Bonds	C-13	260,040	449,409
Reserve for Acquisition of Open Space	C-14	641,969	641,969
Fund Balance	C-1	<u>770,628</u>	<u>612,958</u>
 Total Liabilities, Reserves & Fund Balance		 <u>\$ 48,515,091</u>	 <u>\$ 46,788,889</u>

There were bonds and notes authorized but not issued on December 31, 2014 of \$6,245,015 and on December 31, 2013 was \$1,118,150.

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

ASSETS	REFERENCE	<u>2014</u>	<u>2013</u>
Operating Fund:			
Cash - Treasurer	D-4	\$ 1,794,879	\$ 1,477,553
Total		<u>1,794,879</u>	<u>1,477,553</u>
Receivables & Other Assets With Full Reserves:			
Utility Charges Receivable	D-5	156,089	111,416
Interfund Receivable - Sewer Capital Fund	D	243	-
Security Deposit Rental Receivable	D	<u>-</u>	<u>3,162</u>
Total Receivable & Other Assets With Full Reserves		<u>156,332</u>	<u>114,578</u>
Total Operating Fund		<u>1,951,211</u>	<u>1,592,131</u>
Capital Fund:			
Cash	D-4	768,255	648,842
Interfund Receivable - Sewer Utility Fund	D	-	48,351
Fixed Capital:			
Completed	D-6	5,969,103	5,969,103
Uncompleted	D-10	<u>3,100,000</u>	<u>3,100,000</u>
Total Capital Fund		<u>9,837,358</u>	<u>9,766,296</u>
Total Operating & Capital Fund		<u>\$ 11,788,569</u>	<u>\$ 11,358,427</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

LIABILITIES RESERVES & FUND BALANCE	REFERENCE	2014	2013
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-3	59,941	235,110
Reserve for Encumbrances	D-3	50,504	21,866
Interfund Payable- Sewer Capital	D	-	48,351
Accounts Payable	D	-	10,102
Accrued Interest Payable	D-11	10,096	12,952
Prepaid Sewer Rents	D	36,834	155,115
Deferred Revenue - Reserve for Pump Station			
Maintenance	D	63,000	69,000
Overpayments	D	4,987	4,555
Subtotal		<u>225,362</u>	<u>557,051</u>
Reserve for Receivables	D	156,332	114,578
Fund Balance	D-1	<u>1,569,517</u>	<u>920,502</u>
Total Operating Fund		<u>1,951,211</u>	<u>1,592,131</u>
Capital Fund:			
Liabilities:			
Interfund Payable - Sewer Operating	D	243	-
Improvement Authorizations:			
Unfunded	D-9	501,777	498,929
Encumbrances Payable	D	-	2,847
Bond Anticipation Notes Payable	D-15	2,472,500	2,572,500
Capital Improvement Fund	D-12	333,921	283,921
Reserves for:			
Deferred Amortization	D-14	482,500	382,500
Amortization	D-13	5,969,103	5,969,103
Fund Balance	D-16	<u>77,314</u>	<u>56,496</u>
Total Capital Fund		<u>9,837,358</u>	<u>9,766,296</u>
Total Liabilities, Reserves & Fund Balance		<u>\$ 11,788,569</u>	<u>\$ 11,358,427</u>

Bonds and notes authorized but not issued as of December 31, 2014 and 2013 is \$145,000 and \$145,000, respectively.

TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY OPERATING FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN
OPERATING FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
Revenue & Other Income Realized:		
Anticipated Revenues:		
Operating Surplus Anticipated	\$ 109,653	\$ 212,333
Service Charges	2,254,313	2,108,844
Interest on Investments	6,591	4,583
Connection Fees	573,998	153,397
Miscellaneous	35,127	27,615
Other Credits to Income:		
Miscellaneous Revenue Not Anticipated	5,265	5,815
Cancellation of Prior Year Encumbrances	10,101	-
Unexpended Balances of Appropriation Reserves to Fund Balance	147,880	160,345
 Total Income	 3,142,928	 2,672,932
 Expenditures:		
Budget Appropriations:		
Operating	2,183,898	2,139,657
Capital Improvements	50,000	50,000
Debt Service	129,211	136,872
Statutory Expenditures	21,150	19,264
 Total Expenditures	 2,384,260	 2,345,793
 Statutory Excess to Fund Balance	 758,669	 327,139
Fund Balance January 1	920,502	805,696
 Total	 1,679,171	 1,132,835
Less: Utilized by Operating Budget	(109,653)	(212,333)
 Balance December 31	 \$ 1,569,517	 \$ 920,502

The accompanying Notes to the Financial Statements are an integral part of this statement.

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	ANTICIPATED	REALIZED	EXCESS OR (DEFICIT)
Operating Surplus Anticipated	\$ 109,653	\$ 109,653	\$ -
Sewer Use Charges	2,107,395	2,254,313	146,918
Interest on Investments	3,000	6,591	3,591
Connection Fees	153,000	573,998	420,998
Miscellaneous - Sewer	22,000	35,127	13,127
Total	<u>\$ 2,395,049</u>	<u>\$ 2,979,682</u>	<u>\$ 584,634</u>

ANALYSIS OF REALIZED REVENUES

Miscellaneous - Sewer:		
Delinquent Interest	\$ 29,127	
Maintenance Income	<u>6,000</u>	
Total	<u>\$ 35,127</u>	

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	UNEXPENDED BALANCE CANCELED
Operating:						
Salaries & Wages	\$ 136,489	\$ 136,489	\$ 127,204	\$ -	\$ 9,285	\$ -
Other Expenses	2,047,410	2,047,410	1,958,347	50,504	38,559	-
Debt Service:						
Note Principal	100,000	100,000	100,000	-	-	-
Interest on Notes	40,000	40,000	29,211	-	-	10,789
Capital Improvements:						
Capital Improvement Fund	50,000	50,000	50,000	-	-	-
Statutory Expenditures		-			-	
Public Employee Retirement System	10,609	10,609	-	-	10,609	-
Social Security System	10,441	10,441	9,053	-	1,388	-
Unemployment Compensation Insurance	100	100	-	-	100	-
Total Expenditures	\$ 2,395,049	\$ 2,395,049	\$ 2,273,815	\$ 50,504	\$ 59,941	\$ 10,789

REFERENCE

D-2

D

D

Original Budget

\$ 2,395,049

Total

\$ 2,395,049

REFERENCE

Refund of Expenditures

\$ (7,449)

Debt Service Accrual

(2,856)

Cash Disbursed

D-4 2,284,120

Total

\$ 2,273,815

**TOWNSHIP OF ROBBINSVILLE
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE STATEMENT OF FIXED ASSETS AND
FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2014 AND 2013**

ASSETS	<u>2014</u>	<u>2013</u>
Land & Land Improvements	\$ 9,754,384	\$ 9,754,384
Buildings & Building Improvements	5,438,764	5,438,764
Equipment & Vehicles	<u>7,404,174</u>	<u>6,499,138</u>
Total	<u>\$ 22,597,322</u>	<u>\$ 21,692,286</u>
FUND BALANCE		
Investment in General Fixed Assets	<u>\$ 22,597,322</u>	<u>\$ 21,692,286</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

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**TOWNSHIP OF ROBBINSVILLE
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014**

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TOWNSHIP OF ROBBINSVILLE

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies

The accounting policies of the Township of Robbinsville conform to the accounting principles applicable to municipalities, which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The following is a summary of the significant policies.

A. Reporting Entity

During 2007 the Township of Washington legally changed its name to the Township of Robbinsville at the November 6, 2007 election. The Township of Robbinsville was incorporated under the laws of the State of New Jersey. The financial statements of the reporting entity include those of the Township of Robbinsville only and no other component units.

The accounting policies of the Township of Robbinsville conform to the accounting principles applicable to municipalities, which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The following is a summary of the significant policies.

B. Descriptions of Funds

Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township accounts for its financial transactions through the following separate funds:

Current Fund - resources and expenditures for government operations of a general nature, including Federal and State Grant funds.

Trust Fund – receipt, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, including dog license revenue and expenditures and sundry deposits held for satisfactory completion of specific work.

General Capital Fund - receipt and disbursement of funds for the acquisition of capital facilities, other than those acquired in the Current Fund.

Sewer Operating and Capital Funds - Sewer Utility Operating and Capital Funds Accounts for the operation and acquisition of capital facilities of the Municipality owned Sewer Utility.

General Fixed Assets Account Group – used to account for fixed assets used in general government operations.

TOWNSHIP OF ROBBINSVILLE

NOTES TO FINANCIAL STATEMENTS (continued): FOR THE YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

C. Basis of Accounting, Measurement Focus and Basis of Presentation

The accounting policies of the Township of Robbinsville conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting the Township of Robbinsville accounts for its financial transactions through the following separate funds and account groups:

Budgets and Budgetary Accounting – The Township of Robbinsville must adopt an annual budget for its current fund in accordance with *N.J.S.A.40A:4* et seq. *N.J.S.A.40A:4-5* requires the governing body to introduce and approve the annual municipal budget no later than February 10th of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with *N.J.S.A.40A:4-9*. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board. Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements. Once a budget is approved it may be amended after November 1, by a resolution adopted by the governing body.

Cash, Cash Equivalents and Investments – Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by *N.J.S.A.40A:5-14* to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. *N.J.S.A.40A:5-15.1* provides a list of investments, which may be purchased by New Jersey municipal units. *N.J.S.A.17:9-41* et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include state or federally chartered banks, savings banks or associations located in the State of New Jersey or state or federally chartered banks, savings banks or

TOWNSHIP OF ROBBINSVILLE

NOTES TO FINANCIAL STATEMENTS (continued): FOR THE YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

associations located in another state with a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

The Township of Robbinsville deposits Funds in public depositories protected from loss under the provisions of the Act.

Interfunds – Interfund receivables and payables that rise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories and Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

General Fixed Assets – In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the Township has developed a fixed assets accounting and reporting system based on an inventory of property prepared by Township personnel.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. The capitalization threshold for the Township is \$5,000.

No depreciation has been provided for in the financial statements.

Interest is not capitalized on fixed assets.

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 1. Summary of Significant Accounting Policies (continued):

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

	Balance December 31, 2013	Additions	Retirements	Balance December 31, 2014
Land & Land				
Improvements	\$ 9,754,384	\$ -	\$ -	\$ 9,754,384
Buildings & Improvements	5,438,764	-	-	5,438,764
Equipment & Vehicles	6,499,138	937,036	32,000	7,404,174
	<hr/>			
Total	\$ 21,692,286	\$ 937,036	\$ 32,000	\$ 22,597,322
	<hr/>			

Foreclosed Property – is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with *N.J.S.A.40A:4-46* et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Liens Sold for Other Governmental Units – Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance – Fund balances included in the Current Fund and Utility Operating Funds represent amounts available for anticipation as revenue in future year’s budgets, with certain restrictions.

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the Township’s budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the Township’s Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

TOWNSHIP OF ROBBINSVILLE

NOTES TO FINANCIAL STATEMENTS (continued): FOR THE YEAR ENDED DECEMBER 31, 2014

Note 1. Summary of Significant Accounting Policies (continued):

Property Tax Revenues – Property tax revenues are collected in quarterly installments due February 1, May 1, August 1 and November 1. The amount of tax levied includes not only the amount required in support of the Township’s annual budget, but also the amounts required in support of the budgets of the County of Mercer and the Township of Robbinsville School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes – The municipality is responsible for levying, collecting and remitting school taxes for the Township of Robbinsville School District. Operations are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1 to December 31.

County Taxes – The municipality is responsible for levying, collecting and remitting county taxes for the County of Mercer. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes – The inclusion of the “Reserve for Uncollected Taxes” appropriation in the Township’s annual budget protects the Township from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures – Expenditures are recorded on the “budgetary” basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 1. Summary of Significant Accounting Policies (continued):

Long-Term Debt – Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital Fund or the Utility Capital Fund depending on the nature of the project. Where an improvement is a “local improvement”, i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Post-Employment Benefits – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on the pay-as-you-go basis.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Township’s financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

Subsequent Events – The Township has evaluated subsequent events through May 28, 2015, the date the financial statements were available to be issued.

Note 2. Fund Balance Appropriated

Fund Balance at December 31, 2014 which was appropriated and included as anticipated revenue in their respective funds for the year ending December 31, 2015 were as follows:

Current Fund	\$2,839,671
Sewer Utility Fund	228,572

Note 3. Cash and Cash Equivalents

The Township is governed by the deposit and investment limitations of New Jersey state law. The Deposits and investments held at December 31, 2014, and reported at fair value are as follows:

Type	Carrying Value
Deposits:	
Demand Deposits	<u>\$27,083,114</u>
Total Deposits	<u>\$27,083,114</u>

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 3. Cash and Cash Equivalents (continued):

The Township's Cash and Cash Equivalents are Reported as Follows:

Current -Treasurer	\$ 6,173,173
State and Federal Grant Fund	1,159,017
Animal Control Trust Fund	45,703
Other Trust Funds	12,999,124
Small Cities Revolving Loan Trust Fund	6,620
General Capital	4,136,343
Sewer Utility Operating	1,794,879
Sewer Utility Capital	<u>768,255</u>
Total Reconciliation	<u><u>\$ 27,083,114</u></u>

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Township's deposits may not be returned. Although the Township does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that the governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA is a supplemental insurance program set forth by the New Jersey Legislature to protect the deposits of local governmental agencies. The program is administered by the Commissioner of the New Jersey Department of Banking and Insurance. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public fund owned by the Board in excess of FDIC insured amounts are protected by GUDPA.

However, GUDPA does not protect intermingled trust funds such as salary withholdings, student activity funds or funds that may pass to the Board relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below. As of December 31, 2014, the Township's bank balance of \$26,240,258 was insured or collateralized as follows:

Insured	\$ 750,000
Collateralized under GUDPA	17,387,717
Uninsured	<u>8,102,541</u>
Total	<u><u>\$26,240,258</u></u>

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 4. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

<u>Comparison of Tax Rate Information</u>			
	2014	2013	2012
Total Tax Rate	\$ 2.871	\$ 2.744	\$ 2.665
Apportionment of Tax Rate:			
Municipal	0.531	0.522	0.542
Municipal Open Space	0.050	0.050	0.050
County	0.665	0.623	0.594
Local School	1.625	1.549	1.479

<u>Net Valuation Taxable</u>	
2014	\$ <u>2,391,537,842</u>
2013	\$ <u>2,450,873,530</u>
2012	\$ <u>2,464,228,646</u>

<u>Comparison of Tax Levies and Collection Currently</u>			
Year	Tax Levy	Cash Collections	Percentage Of Collection
2014	\$ 69,709,294	\$ 68,982,001	98.96%
2013	68,097,966	67,087,901	98.52%
2012	66,459,428	65,390,573	98.39%

<u>Delinquent Taxes and Tax Title Liens</u>				
Year Ended December 31	Amount of Tax Title Liens	Amount of Delinquent Taxes	Total Delinquent	Percentage Of Tax Levy
2014	\$ 111,834	\$ 640,045	\$ 751,879	1.08%
2013	99,126	560,453	659,579	0.97%
2012	140,518	534,553	675,071	1.02%

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 5. Pension

A. Plan Description

The Township of Robbinsville contributes to a cost-sharing multiple-employer defined benefit pension plan, Public Employees' Retirement System (P.E.R.S.) and Police and Fireman's Retirement System (P.F.R.S.), administered by the State of New Jersey, Division of Pensions and Benefits. It provides retirement, disability, medical and death benefits to plan members and beneficiaries. The State of New Jersey P.E.R.S. and P.F.R.S. programs were established as of January 1, 1955 and July 1, 1944, respectively. The programs were established under the provisions of *N.J.S.A.43:15A* and *N.J.S.A.43:16A* which assigns authority to establish and amend benefit provisions to the plan's board of trustees.

P.E.R.S. and P.F.R.S. issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to: State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625, or calling (609) 984-1684.

B. Funding Policy

The System's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the System is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction. The System's Board of Trustees is primarily responsible for the administration of the System.

According to the State of New Jersey administrative code, all obligations of the System will be assumed by the State of New Jersey should the System terminate.

Plan members are required to contribute 10%, effective October 1, 2012, of their annual covered salary for P.E.R.S, and the Township of Robbinsville is required to contribute at an actuarially determined rate. The contribution requirements of plan members and the Township of Robbinsville are established and may be amended by the plan's board of trustees.

The Township's contributions to P.E.R.S. and P.F.R.S. for the years ending December 31, 2014, 2013 and 2012 were as follows:

	P.E.R.S.	P.F.R.S.
2014	\$350,099	\$733,222
2013	364,006	744,719
2012	349,893	666,570

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 6. Bonds and Notes Authorized But Not Issued

At December 31, 2014 the Township has authorized but not issued bonds and notes as follows:

General Capital Fund - Bonds & Notes	\$6,245,015
Sewer Utility Capital Fund – Bonds & Notes	145,000

Note 7. District School Taxes

Regulations provided for the deferral of not more than 50% of the annual levy when school taxes are raised for a school year and have not been requisitioned by the school district.

The Township has elected not to defer school taxes.

Note 8. Long-Term Debt

During the year ended December 31, 2014, the following changes occurred in issued Bonds, Loans and Notes:

	Balance December 31, 2013	Issued	Retired	Balance December 31, 2014	Current Portion
General Capital Fund:					
Bonds & Loans					
Payable	\$ 26,653,156	\$ 2,230,000	\$ 4,798,949	\$ 24,084,207	\$ 2,586,041
Capital Leases	65,000	-	65,000	-	-
Compensated Absences	915,564	18,182	-	933,746	-
Bond Anticipation Notes	14,663,176	14,049,526	14,663,176	14,049,526	14,049,526
Sewer Utility Capital Fund:					
Bond Anticipation Notes	2,572,500	2,472,500	2,572,500	2,472,500	2,472,500
Total	\$ 44,869,396	\$ 18,770,208	\$ 22,099,625	\$ 41,539,979	\$ 19,108,067

Loans payable as of December 31, 2014 are as follows:

	Balance December, 31
New Jersey Environmental Infrastructure Trust (Loan) Payable – Authorized \$695,000, Issued \$665,000 dated November 1, 2001 for the purpose of financing land acquisition, interest rates of 4.00% to 5.50%.	\$252,207
New Jersey Environmental Infrastructure Trust (Loan) Payable – Authorized and Issued \$695,000 dated November 1, 2001 for the purpose of financing land acquisition, interest rate of 0%.	<u>325,000</u>
Total Loan Payable	<u>\$577,207</u>

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 8. Long-Term Debt (continued):

Bonds Payable as of December 31, 2014 are as follows:

	Balance December, 31
General Obligation Refunding Bonds, Series 2006 – Authorized and Issued \$13,650,000 dated June 22, 2006 for the purposes of (i) redeeming \$770,000 of the 1996 Bonds, (ii) advance refund Series 1999 Bonds of \$3,490,000, (iii) advance refund 2001 Series Bonds of \$8,650,000 and (iv) pay certain costs of issuance and delivery equaling \$13,650,000 dated August 1, 2006, interest rates of 4.00% to 4.25%.	\$8,105,000
General Obligation Bonds, Series 2008 – Authorized and Issued \$8,910,000 dated December 3, 2008 for the purposes of (i) permanently finance the costs of various capital improvements and acquisition of equipment by the repayment at maturity of the principal of certain bond anticipation notes heretofore issued by the Township and for which obligations have been authorized, but not issued; and (ii) pay certain costs and expenses incidental to the issuance and delivery of the bonds equaling \$8,910,000 dated December 1, 2008, interest rates of 4.00% to 4.25%.	5,315,000
General Obligation Bonds, Series 2011 – Authorized and Issued \$9,107,000 dated November 15, 2011 for the purposes of (i) permanently finance the costs of various capital improvements and acquisition of equipment by the repayment at maturity of the principal of certain bond anticipation notes heretofore issued by the Township and for which obligations have been authorized, but not issued; and (ii) pay certain costs and expenses incidental to the issuance and delivery of the bonds equaling \$9,107,000 dated December 1, 2011, interest rates of 2.00% to 4.00%.	8,182,000
General Obligation Refunding Bonds, Series 2014 – Authorized and Issued \$2,230,000 dated May 8, 2014 for the purpose of refunding \$2,310,000 of the 2003 General Obligation Bonds, interest rates of 2.00% to 4.00%	<u>1,905,000</u>
Total Bonds Payable	<u>\$23,507,000</u>

Obligations Under Capital Lease

During 1999 the Fire District of Robbinsville Township entered into a capital lease agreement with the Mercer County Improvement Authority to renovate the fire house for a total cost of \$700,000.

The lease for the renovations to the facility calls for varying semi-annual payments to be made including an interest rate of 4% escalating to 5.3% by the end of the lease. Payments commenced in August of 2000 and continue through August 2014. On the date of maturity the Mercer County Improvement Authority will sell the property to the Township for a sum of one-dollar. The final payment for the capital lease was made on August 1, 2014 in the amount of \$65,000. Interest expense for the year-ended December 31, 2014 was \$3,445. On December 31, 2006 the Fire District was dissolved by the Township.

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 8. Long-Term Debt (continued):

On August 1, 2006, the Township issued \$13,650,000 General Obligation Refunding Bonds, Series 2006, the proceeds of the Bonds were used to currently refund the Township's General Obligation Bonds, Series 1996 maturing on or after November 1, 2006, in the principal amount of \$770,000, advance refund the Township's General Obligation Improvement Bonds, Series 1999, maturing on and after July 1, 2006 in the principal amount of \$3,490,000, advance refund the Township's General Improvement Bonds, Series 2001 maturing on and after August 1, 2006 in the principal amount of \$8,650,000 and pay costs and expenses incidental to the issuance and delivery of the Bonds.

The Bonds were dated August 1, 2006, with interest rates of 4.0% to 4.25%, maturing in years 2006 through 2022.

On December 3 2008, the Township issued \$8,910,000 General Obligation Bonds, Series 2008. The proceeds of the bonds were used for various capital improvements and costs of issuance. The Bonds were dated December 1, 2008, with interest rates of 4.0% to 4.25%, maturing in years 2009 through 2019. Interest on the bonds is payable initially on June 1 and December 1 in each year, commencing June 1, 2009. The Bonds are not subject to redemption prior to maturity.

On November 15, 2011, the Township issued \$9,107,000 General Obligation Bonds, Series 2011. The proceeds of the bonds were used for open space land acquisitions and costs of issuance. The Bonds were dated December 1, 2011, with interest rates of 2.0% to 4.0%, maturing in years 2012 through 2031. Interest on the bonds is payable initially on June 1 and December 1 in each year, commencing June 1, 2012. The Bonds are not subject to redemption prior to maturity.

On May 8, 2014, the Township issued \$2,230,000 General Obligation Refunding Bonds, Series 2014. The proceeds of the bonds were used to refinance the 2003 General Obligation Refunding Bonds. The Bonds were dated April 15, 2014, with interest rates of 2.0% to 4.0%, maturing in years 2015 through 2022. Interest on the bonds is payable initially on April 15 and October 15 in each year, commencing April 15, 2015. The Bonds are not subject to redemption prior to maturity.

Schedule of annual debt service as of December 31, 2014, for principal and interest for Bonded Debt (including Green Trust Loan and New Jersey infrastructure Fund and Trust Loans) issued and outstanding is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 2,586,041	\$ 863,950	\$ 3,449,991
2016	2,689,754	771,400	3,461,154
2017	2,801,685	671,450	3,473,135
2018	2,920,236	567,100	3,487,336
2019	3,052,006	451,762	3,503,768
2020-2024	5,977,485	1,079,635	7,057,120
2025-2029	2,930,000	462,313	3,392,313
2030-2031	1,127,000	62,758	1,189,758
Total	\$ 24,084,207	\$ 4,930,368	\$ 29,014,575

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 8. Long-Term Debt (continued):

At December 31, 2014 there were \$6,245,015 Bonds and Notes Authorized but not Issued in the General Capital Fund and \$145,000 in the Sewer Utility Capital Fund.

Note 9. Interfunds

The following interfunds remained as of December 31, 2014:

Fund	Interfund Receivables	Interfund Payables
Current Fund	\$ 610,707	\$ -
Trust Other Fund	2,194,100	605,080
Animal Control Fund	-	4,866
General Capital Fund	-	2,194,861
Sewer Utility Fund	243	-
Sewer Capital Fund	-	243
	\$ 2,805,050	\$ 2,805,050
Total	\$ 2,805,050	\$ 2,805,050

The purpose of these interfunds is short-term borrowings.

Note 10. Dissolution of Municipal Utility Authority and Fire District

A. Dissolution of Municipal Utilities Authority

On February 22, 2007, the Township Council of the Township of Robbinsville adopted Resolution 2007-46. This resolution authorized the submission of an application to the New Jersey Local Finance Board for the dissolution of the Washington Township Municipal Utilities Authority pursuant to *N.J.S.A. 40A:5A-20*.

On September 12, 2007, a resolution was adopted by the State of New Jersey Local Finance Board approving the dissolution of the Washington Township Municipal Utilities Authority pursuant to *N.J.S.A. 40A:5-20* provided that the Township complies with the conditions set forth in the resolution.

On September 27, 2007, the Township passed Ordinance 2007-46, an Ordinance of the Township of Robbinsville, County of Mercer, New Jersey dissolving the Washington Township Municipal Utilities Authority. This ordinance was signed by the Mayor David L. Fried on October 4, 2007. The effective date of dissolution, as set forth in the ordinance was 11:59 pm on October 14, 2007. Activity for the sewer operations is now reported in the Sewer Utility Operating and Capital Funds (Exhibit D's).

TOWNSHIP OF ROBBINSVILLE

NOTES TO FINANCIAL STATEMENTS (continued): FOR THE YEAR ENDED DECEMBER 31, 2014

Note 10. Dissolution of Municipal Utility Authority and Fire District (continued)

B. Dissolution of the Fire District

On July 27, 2006, the Township Council of the Township of Robbinsville adopted Resolution 2006-155. This resolution authorized the dissolution of the Washington Township Fire District No. 1 and authorized the submission of an application to the New Jersey Local Finance Board pursuant to *N.J.S.A.40A:5A-20*.

On November 9, 2006, a resolution was adopted by the State of New Jersey Local Finance Board approving the dissolution of the Washington Township Fire District No. 1 pursuant to *N.J.S.A.40A:5-20* provided that the Township complies with the conditions set forth in the resolution.

On November 30, 2006, the Township of Robbinsville passed Ordinance 2006-41, an Ordinance of the Township of Robbinsville, County of Mercer, New Jersey dissolving Washington Township Fire District No. 1. This ordinance was signed by the Mayor David L. Fried on December 5, 2006. The effective date of dissolution, as set forth in the ordinance was midnight on December 31, 2006, provided all conditions of the ordinance were met. Activity for fire services is now reported in the Current Fund.

Note 11. Deferred Compensation

The Township's Deferred Compensation Program is offered to all Township employees. The program was created in accordance with Section 457 of the Internal Revenue Code. The program is offered by the Township through a program administrator, Variable Annuity Life Insurance Company (VALIC) and ING.

The plan was amended in 1998, as required by Internal Revenue Service regulation. All monies that are deferred and any other assets or income of the plan shall be held in trust for exclusive benefit of the participating employees and their beneficiaries. The Township has no liability for losses under the plan.

Note 12. Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Township is a member of the Mid Jersey Municipal Joint Insurance Fund and the Municipal Excess Liability Fund, public entity risk pools currently operating as a common risk management and insurance programs for Municipalities within the state. The Township pays a actuarially determined annual assessment to the Mercer County Municipal Joint Insurance Fund for its insurance coverage and that of the Municipal Excess Liability Fund. Supplemental assessments may be levied to supplement the funds. The Township has not been notified of any supplemental assessments.

Settled Claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 13. Accrued Sick Pay and Vacation Benefits

The Township has a policy that provides for the employees to accrue unused vacation and sick pay. It is estimated that the current costs of such accrued vacation and sick pay would approximate \$933,746.

GASB No. 16 requires the accrual of the liability for compensated absences to the extent it's probable that the employer will compensate the employee for the benefits through cash payments conditioned on the employees' termination or retirement. At the present time, all employees covered under the Township's General Personnel Policy, Public Works Employees' Agreement and Communications Officers Agreement are entitled to a buyout of ½ of earned or unused accumulated sick leave (subject to a buyout cap). All employees covered under the Patrolman's Benevolent Association Agreements and the Superior Officers' Associations Agreement are entitled to a buyout of 100% of accumulated sick leave (subject to a buyout cap). All employees covered under the Firefighters Association Agreement are entitled to a buyout of 75% of accumulated sick leave (subject to a buyout cap). As discussed in Note 1 and in accordance with New Jersey accounting principles, this amount is not reported either as an expenditure or liability in the financial statements.

The Township has established a trust fund to provide for future payments of compensated absences. The total trust fund balance was \$192,082 at December 31, 2014.

Note 14. Other Post Retirement Benefits – GASB 45

Robbinsville Township provides post-employment medical, prescription drug to eligible retired employees and their spouses and additionally dental, and vision benefits to eligible retired firefighters and their spouses. Any Municipal employee hired after January 1, 2006, is ineligible for the above mentioned benefits. Firefighters hired after July 1, 2008, are ineligible for the above mentioned benefits. Public Works employees hired after January 1, 2007, are ineligible for the above mentioned benefits. Employees referred to as 911 employees hired after January 1, 2005, are ineligible for the above mentioned benefits. Robbinsville Township pays 100% of the insurance cost for the retiree.

Robbinsville Township's annual Other Post-Employment Benefit cost is calculated based on the Annual Required Contribution. The actuarial cost method used to determine the Plan's funding requirements is the "Unit Credit" method. Under this method, an actuarial accrued liability is determined as the present value of the earned benefits, which is allocated to service before the current plan year. The Plan is currently unfunded. The unfunded actuarial liability is amortized over thirty years. The following table shows the changes in Robbinsville Township's annual Other Post-Employment Benefit cost for the year, the amount actually contributed to the Plan and changes in their net Other Post-Employment Benefit obligation to the plan:

Annual Required Contribution	<u>\$ 1,968,515</u>
Net OPEB, End of Year	<u>\$ 17,468,001</u>

TOWNSHIP OF ROBBINSVILLE

**NOTES TO FINANCIAL STATEMENTS (continued):
FOR THE YEAR ENDED DECEMBER 31, 2014**

Note 14. Other Post Retirement Benefits – GASB 45 (continued):

Actuarial assumptions were used to value the post-retirement medical liabilities. Actuarial assumptions were based on the actual experience of the covered group, to the extent that creditable experience data was available, with an emphasis on expected long-term future trends rather than giving undue weight to recent past experience. The reasonableness of each actuarial assumption was considered independently based on its own merits, its consistency with each other assumption, and the combined impact of all assumptions.

Two economic assumptions used in the valuation are the discount rate and the health care cost trend rates. The economic assumptions are used to account for changes in the cost of benefits over time and to discount future benefit payments for the time value of money.

The investment return assumption (discount rate) should be the estimated long-term investment yield on the investments that are expected to be used to finance the payments of benefits. The investments expected to be used to finance the payments of benefits would be plan assets for funded plans, assets of the employer for pay-as-you-go plans, or a proportionate combination of the two for plans that being partially funded. We assumed a discount rate of 5.0 percent for purposes of developing the liabilities and Annual Required Contribution on the basis that the Plan would not be funded. We based medical claims on an annual average claims cost of approximately \$19,764 per covered retiree for family coverage and \$7,716 for single coverage prior to age 65. For retirees age 65 and over we utilized an annual average claims cost of approximately \$12,156 per covered retiree for family coverage and \$6,072 for single coverage. The average claims cost was based on a review of the premiums paid during the twelve months of 2012 for health and prescription drug coverage. Furthermore, we included the cost of dental and vision benefits for the Firefighters. We assumed health care costs would increase annually at a rate of 7%.

Robbinsville Township currently has twenty-eight eligible retired employees receiving retirement benefits. The net Other Post-Employment Benefit obligation to Robbinsville Township to provide benefits to the retirees for the year ended December 31, 2012, was \$17,468,001.

Note 15. Subsequent Event – Land Purchase:

On January 28, 2015, the Township adopted Ordinance 2015-3 to purchase 12.11 acres of land for \$2,500,000. The purchase will be funded through Bond Anticipation Notes in the amount of \$2,470,000 as well as the Open Space Tax Trust Fund.

SUPPLEMENTARY EXHIBITS

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CURRENT FUND

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TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF CURRENT CASH - TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>CURRENT</u>	<u>STATE & FEDERAL GRANTS</u>
Balance December 31, 2013	\$ 6,954,629	\$ 381,906
Increased by Receipts:		
Collector	\$ 69,913,652	\$ -
Miscellaneous Revenues Not Anticipated	232,342	-
Revenue Accounts Receivable	4,984,031	-
Due From State of New Jersey - Senior Citizen & Veteran Deductions	73,021	-
Interfund Activity	-	6,650
Garden State Trust Reserve	5,894	-
Refunds	866,697	-
Federal Grants Receivable	-	73,059
State Grants Receivable	-	1,002,677
Other Grants Receivable	-	78,042
Unappropriated Grants	-	104,895
	<u>76,075,637</u>	<u>1,265,323</u>
Total Receipts	<u>76,075,637</u>	<u>1,265,323</u>
Subtotal	<u>83,030,266</u>	<u>1,647,229</u>
Decreased by Disbursements:		
2014 Appropriations	19,919,982	-
2013 Reserved Appropriations	473,302	-
Tax Overpayments	-	-
County Taxes	15,900,016	-
County Share of Added & Omitted Taxes	335,702	-
Local District School Tax	38,846,900	-
Interfund Activity	81,022	-
Increase Recreation Change Fund	200	-
Due to State of NJ	53,580	-
Special Emergency Note	28,000	-
Open Space Trust Fund	1,214,326	-
Reserve for Codification of Ordinances	5,013	-
Grant Fund Expenditures	-	488,212
	<u>76,858,043</u>	<u>488,212</u>
Total Disbursements	<u>76,858,043</u>	<u>488,212</u>
Balance December 31, 2014	<u>\$ 6,172,223</u>	<u>\$ 1,159,017</u>

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF CASH - COLLECTOR
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$ -
Received:		
Interest & Costs on Taxes	\$ 149,240	
6% Penalty	12,127	
Taxes Receivable	69,271,076	
2014 Prepaid Taxes	201,500	
In Lieu of Tax Payments	279,709	69,913,652
		<hr/>
Subtotal		69,913,652
Decreased by:		
Paid to Treasurer - Current Fund		69,913,652
		<hr/>
Balance December 31, 2014		<u><u>\$ -</u></u>

**SCHEDULE OF CHANGE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Township Clerk	\$ 200
Collector	150
Municipal Court	300
Public Works	50
Recreation	250
	<hr/>
Balance December 31, 2014	<u><u>\$ 950</u></u>

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY
FOR THE YEAR ENDED DECEMBER 31, 2014**

YEAR	BALANCE DECEMBER 31, 2013	2014 LEVY	ADDED TAXES	COLLECTED		DUE FROM STATE OF NEW JERSEY	CANCELLED	OVERPAYMENT APPLIED/(CREATED)	TRANSFER TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2014
				2013	2014					
Arrears 2013	\$ 11,629	\$ -	\$ -	\$ -	\$ 543,802	\$ (2,094)	\$ -	\$ -	\$ -	\$ 11,629
	548,824						51		865	6,200
Total 2014	560,453	68,661,053	1,048,241	235,552	68,727,274	(2,094)	95,251	(58,293)	865	17,829
						75,611			11,683	622,216
Total	\$ 560,453	\$ 68,661,053	\$ 1,048,241	\$ 235,552	\$ 69,271,076	\$ 73,517	\$ 95,302	\$ (58,293)	\$ 12,548	\$ 640,045

ANALYSIS OF 2014 PROPERTY TAX LEVY

General Purpose Tax	\$ 68,661,053
Added & Omitted Taxes (54:4-6 et seq)	1,048,241
Total	\$ 69,709,294
TAX LEVY:	
District School Tax	\$ 38,846,900
County Taxes	15,900,016
Due County for Added & Omitted Taxes	240,951
Municipal Open Space	1,214,326
Local Tax for Municipal Purposes	\$ 12,704,061
Add: Additional Taxes Levied	803,040
Total	\$ 69,709,294

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS' AND VETERANS' DEDUCTIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013 (Due to)		\$	8,661
Increased by:			
Veterans' Deductions:			
Per Tax Billings	\$	59,000	
Allowed by Tax Collector - 2014		1,250	
Senior Citizens' Deductions:			
Per Tax Billings		15,250	
Allowed by Tax Collector - 2014		500	76,000
			<hr/>
Subtotal			84,661
Decreased by:			
Deductions Disallowed By Collector - 2014		385	
Deductions Disallowed By Collector - 2013		2,094	
Received in Cash from State of New Jersey		73,021	75,500
			<hr/>
Balance December 31, 2014 (Due to)		<u>\$</u>	<u>9,161</u>

**SCHEDULE OF TAX TITLE LIENS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$	99,126
Increased by:			
Interest & Costs on Taxes		160	
Transfers from Tax Sale			
Transfers From Taxes Receivable		12,548	12,708
			<hr/>
Decreased by:			
Liens Redeemed			
Balance December 31, 2014		<u>\$</u>	<u>111,834</u>

TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014

	BALANCE DECEMBER 31, 2013	ACCRUED	COLLECTED	BALANCE DECEMBER 31, 2014
Miscellaneous Revenue Anticipated:				
Licenses:				
Alcoholic Beverage	\$ -	\$ 20,688	\$ 20,688	\$ -
Other	-	9,596	9,596	-
Fees & Permits Other	-	152,247	152,247	-
Fines & Costs - Municipal Court	27,200	483,189	477,164	33,225
Interest on Investments & Deposits	-	25,755	25,755	-
Fire Department:				
Inspection Fees	-	73,766	73,766	-
Fire Service Revenue	-	14,100	14,100	-
Building Rental for Sewer Utility	-	24,000	24,000	-
Energy Receipts Tax	-	1,414,330	1,414,330	-
Uniform Construction Code Fees	-	697,206	697,206	-
Interlocal Services Agreements:				
Allentown for Automotive Services	-	11,101	11,101	-
Mercer County Soil for Automotive Services	-	944	944	-
Hightstown for Automotive Services	-	8,658	8,658	-
Allentown for Public Works Supervisory	-	137,083	137,083	-
BOE for Automotive Services	-	3,902	3,902	-
BOE for Crossing Guard	-	5,383	5,383	-
BOE for High School Resource Officer	-	45,000	45,000	-
Cable T.V. Franchise Fees	-	88,884	88,884	-
Capital Surplus	-	106,000	106,000	-
Reserve to Pay Bonds - Capital	-	203,000	203,000	-
Sale of Municipal Asset - Open Space	-	450,000	450,000	-
Open Space Tax for Debt Service	-	1,013,884	1,013,884	-
Total Revenues Receivable	\$ 27,200	\$ 4,988,716	\$ 4,984,031	\$ 33,225

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF DEFERRED CHARGES
PREPARATION OF MASTER PLAN, REVALUATION, CODIFICATION OF ORDINANCES
FOR THE YEAR ENDED DECEMBER 31, 2014**

DATE AUTHORIZED	PURPOSE	NET AMOUNT AUTHORIZED	1/5 OF NET AMOUNT AUTHORIZED	BALANCE DECEMBER 31, 2013	ADDED IN 2014	RAISED IN 2014 BUDGET	BALANCE DECEMBER 31, 2014
2010	Preparation of a Revision & Codification of Township Ordinance	\$ 70,000	\$ 14,000	\$ 28,000	\$ -	\$ 14,000	\$ 14,000
	Total			<u>\$ 28,000</u>	<u>\$ -</u>	<u>\$ 14,000</u>	<u>\$ 14,000</u>

TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF 2013 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014

	BALANCE DECEMBER 31, 2013	RESERVE FOR ENCUMBRANCES	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
Salaries and Wages:					
Construction Official	\$ 71,908	\$ -	\$ 71,908	\$ 21,708	\$ 50,200
Police	62,653	-	62,653	976	61,677
Police Dispatch "911"	7,923	-	7,923	869	7,054
Fire	48,907	-	48,907	2,918	45,989
Public Health Services	45	-	45	28	17
Recreation	4,100	-	4,100	3,799	301
Other Expenses:					
General Administration	2,116	620	2,736	399	2,337
Mayor	311	100	411	(98)	509
Municipal Clerk	3,909	866	4,775	719	4,056
Revenue Administration	2,844	380	3,224	380	2,844
Financial Administration	19,412	6,413	25,825	5,822	20,003
Data Processing Center	15,293	8,288	23,581	3,713	19,868
Tax Assessment	12,080	121	12,201	353	11,848
Legal Services & Costs	13,468	53,813	67,281	21,244	46,037
Engineering Services & Costs	3,372	48,521	51,893	28,518	23,375
Economic Development	22,455	13,400	35,855	9,300	26,555
Planning Board	18,912	15,621	34,533	2,536	31,997
Zoning Board	1,576	5,052	6,628	1,442	5,186
Construction Official	41,910	35,682	77,592	35,520	42,072
Liability Insurance	6,459	-	6,459	1,574	4,885
Group Insurance	212,812	643	213,455	496	212,959
Fire	3,090	88,808	91,898	89,928	1,970
Police	12,203	20,409	32,612	22,745	9,867
Police Dispatch "911"	9,614	8,876	18,490	7,780	10,710
Municipal Prosecutor	12,676	8,200	20,876	1,200	19,676
Streets & Road Maintenance	699	4,192	4,891	4,157	734
Snow Removal	5,309	3,075	8,384	7,210	1,174
Solid Waste Collection	722	10,246	10,968	10,246	722
Buildings & Grounds	2,901	2,974	5,875	1,319	4,556
Vehicle Maintenance	292	4,798	5,090	97	4,993
Recreation	1,057	34	1,091	64	1,027
Public Health	531	1,975	2,506	345	2,161
Senior Center	504	309	813	309	504
Maintenance of Parks	6,927	655	7,582	673	6,909
Central Services	3,635	1,198	4,833	124	4,709
Electricity	17,094	8,991	26,085	23,469	2,616
Street Lighting	24,265	24,462	48,727	43,666	5,061
Telephone Expenses	7,836	-	7,836	3,434	4,402
Water	2,939	-	2,939	1,603	1,336
Gasoline	23,989	-	23,989	20,507	3,482
Social Security	1,512	-	1,512	383	1,129
Municipal Court	1,372	78	1,450	117	1,333
Public Defender	4,000	2,500	6,500	500	6,000
Landfill/Solid Waste Disposal Costs	78,677	44,483	123,160	89,003	34,157
Solid Waste Collection - Recycling					
Tax	2,097	1,029	3,126	2,207	919
All Other - No Changes	232,924	-	232,924	-	232,924
Total	\$ 1,029,330	\$ 426,812	\$ 1,456,142	\$ 473,302	\$ 982,840

**TOWNSHIP OF ROBBINSVILLE
CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	-
Increased by:		
Calendar Year Levy - 2014		<u>38,846,900</u>
Subtotal		38,846,900
Decreased by:		
Cash Disbursements		<u>38,846,900</u>
Balance December 31, 2014	<u>\$</u>	<u>-</u>

**SCHEDULE OF MUNICIPAL OPEN SPACE TAX
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	-
Increased by:		
2014 Tax Levy	\$	1,195,769
2014 Added & Omitted Tax Levy		<u>18,557</u>
Subtotal		1,214,326
Decreased by:		
Disbursed to Open Space Trust Fund		<u>1,214,326</u>
Balance December 31, 2014	<u>\$</u>	<u>-</u>

TOWNSHIP OF ROBBINSVILLE
FEDERAL AND STATE GRANT FUND
STATE, FEDERAL AND OTHER GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014

	BALANCE DECEMBER 31, 2013	REVENUE RECEIVED	CANCELED	BALANCE DECEMBER 31, 2014
State Grant Awards:				
DEP Green Communities	\$ -	\$ 3,000	\$ -	\$ 3,000
DEP Community Forest Grant	1,093,808	-	891,300	202,508
DEP No Loss Reforestation Grant	1,731,205	-	-	1,731,205
Municipal Drug Alliance	2,670	18,603	7,026	12,412
Pedestrian Safety Grant	-	11,000	-	11,000
Route 130 Overpass	-	-	-	-
Spring Garden Road	-	-	-	-
Department of Transportation Grants:				
Main Street Sidewalks	-	116,925	-	116,925
Sharon Road	165,765	-	58,898	-
Hutchinson Road- Phase I	103,599	-	45,453	-
Hutchinson Road- Phase II	249,500	-	-	249,500
Total State Grants	3,346,547	149,528	1,002,677	2,326,550
Federal Grant Awards:				
FEMA - Fire "Safer" Grant	84,671	-	59,884	24,787
Click It Or Ticket	-	4,000	4,000	-
Department of Transportation Grants:				
Drive Sober or Get Pulled Over	4,400	12,500	9,175	7,725
Total Federal Grants	89,071	16,500	73,059	32,512
Other Grants:				
Mercer Emergency Rescue Svcs	-	2,500	2,500	-
Mercer At Play-Community Pk	75,542	-	75,542	-
Rehabilitate Historic Robbinsville	20,000	-	-	20,000
Total Other Grants	95,542	2,500	78,042	20,000
Total All Grants	\$ 3,531,160	\$ 168,528	\$ 1,153,778	\$ 2,379,062

**TOWNSHIP OF ROBBINSVILLE
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVES FOR STATE, FEDERAL AND
OTHER GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE DECEMBER 31, 2013	BUDGET	ENCUMBRANCES CANCELLED	EXPENDED/ (REIMBURSED)	ENCUMBERED	CANCELLED	BALANCE DECEMBER 31, 2014
State Grants:							
Drunk Driving Enforcement	\$ 4,525	\$ 19,275	\$ 135	\$ 10,757	\$ -	\$ -	\$ 13,178
Open Space Plan - Grant	222	-	-	-	-	-	222
Body Armor Replacement Fund	2,885	3,582	-	4,171	1,990	-	306
Clean Communities Program	45,393	29,596	500	37,999	-	-	37,490
Recycling Tonnage Grant	74,626	21,318	-	8,076	-	-	87,868
New Jersey State Police - Emergency Management	1,596	-	-	-	-	-	1,596
Municipal Alliance Drug & Alcohol Program	1,935	18,603	1,335	8,225	150	1,836	11,662
Department of Transportation Grants:							
Spring Garden Rd	106,867	-	-	-	-	106,867	-
Gordon Road	150,000	-	-	-	-	-	150,000
Main Street Sidewalks	-	116,925	-	-	-	-	116,925
Hutchinson Road - Phase I	54,132	-	3,115	(899)	-	58,146	-
Hutchinson Road- Phase II	249,500	-	-	-	227,484	-	22,016
Municipal Stormwater Regulation	1,099	-	-	-	-	-	1,099
DEP - No Net Loss Reforestation Grant - Phase II	686,849	-	450,955	263,329	193,371	-	681,104
DEP - No Net Loss Reforestation Grant - Phase III	1,731,205	-	-	50,322	1,006,446	-	674,437
DEP - Green Communities	-	3,000	-	3,000	-	-	-
Pedestrian Safety Grant	-	11,000	-	10,650	-	-	350
Total State Grants	3,110,834	223,299	456,040	395,630	1,429,441	166,849	1,798,253
Federal Grants:							
Bulletproof Vests	178	1,714	-	-	-	-	1,892
FEMA - Fire "Safer" Grant	27,619	-	-	2,833	-	-	24,786
FEMA - Emergency Management Grant	22	-	-	-	-	-	22
Transportation Grant- Windsor Sidewalks	22	-	-	-	-	-	22
Hazardous Materials Emergency	15	-	-	-	-	-	15
Drive Sober or Get Pulled Over	4,400	12,500	-	9,175	-	-	7,725
Click It or Ticket	-	4,000	-	4,000	-	-	-
Total Federal Grants	32,256	18,214	-	16,008	-	-	34,462

**TOWNSHIP OF ROBBINSVILLE
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVES FOR STATE, FEDERAL AND
OTHER GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE DECEMBER 31, 2013	BUDGET	ENCUMBRANCES CANCELLED	EXPENDED/ (REIMBURSED)	ENCUMBERED	CANCELLED	BALANCE DECEMBER 31, 2014
Other Grants:							
Municipal Alliance Drug & Alcohol Program - Local Match	-	6,651	611	3,438	-	-	3,824
Mercer At Play-Meadowbrook	154	-	-	-	-	-	154
Mercer At Play-Community Park	-	-	65,489	28,039	37,450	-	-
Historic Preservation Grant - Tralfalgar	1,550	-	-	-	-	-	1,550
Mercer- Emergency & Rescue Services	30	2,500	-	-	-	-	2,530
Soccer Field Donation - Amway	1,000	-	-	-	-	-	1,000
Tom May Run Donations	4,033	5,176	-	3,974	336	-	4,899
Sales, Gift, Donations & Fund Raising	16,173	2,529	-	4,185	200	-	14,317
Lucas - Police Clothing & Equipment	3,389	-	-	-	-	-	3,389
Matrix - In Lieu of Nature Trail - Maintenance/Improvements to Robbins House	18,456	-	-	-	-	-	18,456
Matrix - In Lieu of Nature Trail - Skateboard Park	5,904	-	-	-	-	-	5,904
Rehabilitate Historic Robbinsville - Mercer County	20,000	-	-	-	-	-	20,000
Historic Projects - Development of Historic Programs - Gres & Kaluzny	1,810	-	-	534	-	-	1,276
Contributions:							
Sharbell Development Corporation	2,710	-	-	-	-	-	2,710
Sharbell - Plan Endorsement	8,910	-	-	-	-	-	8,910
Sharbell - Reymann 208 Amendment	568	-	-	-	-	-	568
Zamperelli - Washington Village	3,043	-	-	-	-	-	3,043
Pulte Homes - Stream Cleaning	10,000	-	-	-	-	-	10,000
Anonymous Local Grant - Senior Center	2,133	5,000	-	6,700	-	-	433
Anonymous Local Grant - Recreation	500	-	-	399	-	-	101
Anonymous Local Grant - Library	15,136	6,500	-	1,337	-	-	20,299
Anonymous Local Grant - Fire Department	14,480	10,000	-	22,769	580	-	1,131
Anonymous Local Grant - Police K-9	610	-	-	-	-	-	610

**TOWNSHIP OF ROBBINSVILLE
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVES FOR STATE, FEDERAL AND
OTHER GRANTS - APPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE DECEMBER 31, 2013	BUDGET	ENCUMBRANCES CANCELLED	EXPENDED/ (REIMBURSED)	ENCUMBERED	CANCELLED	BALANCE DECEMBER 31, 2014
Other Grants (continued):							
Anonymous Local Grant - Police Department	18,686	8,500	-	4,819	6,272	-	16,095
Historical Preservation - OPUS	15,000	-	-	-	-	-	15,000
Bike Path Construction	15,600	-	-	-	-	-	15,600
Princeton Community Foundation- Library	651	-	-	380	-	-	271
The Fidelco Group - Stream Cleaning	-	20,000	-	-	-	-	20,000
Total Other Grants	180,526	66,856	66,100	76,574	44,838	-	192,070
Total All Grants	\$ 3,323,616	\$ 308,369	\$ 522,140	\$ 488,212	\$ 1,474,279	\$ 166,849	\$ 2,024,785
Grants Receivable	\$	168,528					
Local Match		6,651					
Transfer from Unappropriated Grants		133,190					
Total	\$	301,718					

**TOWNSHIP OF ROBBINSVILLE
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVES FOR STATE, FEDERAL AND
OTHER GRANTS - UNAPPROPRIATED
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE DECEMBER 31, 2013	TRANSFERRED 2014 GRANT APPROPRIATED	RECEIVED	BALANCE DECEMBER 31, 2014
State Grants:				
Recycling Tonnage Grant	\$ 21,318	\$ 21,318	\$ 25,832	\$ 25,832
Body Armor Replacement Fund	3,582	3,582	2,862	2,862
Drunk Driving Enforcement Fund	9,491	19,275	9,784	-
Clean Communities	-	29,596	29,596	-
Total State Grants	34,391	73,771	68,074	28,694
Federal Grants:				
Bullet Proof Vest	1,714	1,714	3,626	3,626
Total Federal Grants	1,714	1,714	3,626	3,626
Other Grants:				
Tom May Run - Donations	5,176	5,176	3,158	3,158
Anonymous Local Grant - Senior Center Donation	5,000	5,000	-	-
Anonymous Local Grant - Police Department Donation	8,500	8,500	-	-
Anonymous Local Grant - Fire	10,000	10,000	-	-
Anonymous Local Grant - Library	-	6,500	6,500	-
Purchase of Reference Materials, Computer Hardware & Supplies & Maintenance of the Louise Tindall Memorial Garden	2,529	2,529	3,537	3,537
The Fidelco Group- Stream Cleaning	-	20,000	20,000	-
Total Other Grants	31,205	57,705	33,195	6,695
Total All Grants	\$ 67,310	\$ 133,190	\$ 104,895	\$ 39,015

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TRUST FUND

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TOWNSHIP OF ROBBINSVILLE
TRUST FUND
SCHEDULE OF CASH - TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>ANIMAL CONTROL</u>	<u>TRUST OTHER</u>	<u>SMALL CITIES REVOLVING LOAN TRUST FUND</u>
Balance December 31, 2013	\$ 37,830	\$ 16,176,653	\$ 6,613
Increased by Receipts:			
Dog License Fees	\$ 17,334	\$ -	\$ -
State - Board of Health	3,226	-	-
Late Fees - Due Current Fund	1,045	-	-
Prepaid 2014 Dog License Fees - Municipal	4,763	-	-
Payroll & Payroll Deductions	-	10,150,134	-
Small Cities Revolving Loan Trust Due Current Fund	-	-	1,465
Reserve for:		209,496	-
Miscellaneous Reserves Per Schedule B-8	-	3,114,752	-
Unemployment Benefits	-	125,621	-
Open Space	-	3,881,449	-
Total Increases	<u>26,368</u>	<u>17,481,452</u>	<u>1,465</u>
Total Increases & Balances	<u>64,198</u>	<u>33,658,105</u>	<u>8,078</u>
Decreased by Disbursements:			
Expenditures Under R.S.4:19-15.11 Due Current Fund	14,248	-	-
Late Fees - Due Current Fund	1,039	912	-
State Board of Health	3,208	-	-
Payroll & Payroll Deductions	-	10,146,239	-
Reserve for:			
Unemployment Benefits	-	28,237	-
Miscellaneous Reserves Per Schedule B-8	-	2,960,765	-
Open Space	-	7,522,828	-
Small Cities Revolving Loan	-	-	1,458
Total Disbursements	<u>18,495</u>	<u>20,658,981</u>	<u>1,458</u>
Balance December 31, 2014	<u>\$ 45,703</u>	<u>\$ 12,999,124</u>	<u>\$ 6,620</u>

**TOWNSHIP OF ROBBINSVILLE
TRUST FUND - DOG LICENSE FUND
SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$	32,865
Increased by:			
2014 Dog License Fees Collected	\$	17,334	
2014 Dog License Fees Collected in 2013		4,660	21,994
			<hr/>
Subtotal			54,859
Decreased by:			
Due to Current Fund		4,866	
Expenditures (R.S.4:19-15.11)		14,248	19,114
			<hr/>
Balance December 31, 2014		\$	<u>35,745</u>

LICENSE FEES COLLECTED

2012	\$	18,639
2013		<u>17,106</u>
Total	\$	<u>35,745</u>

**SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE DECEMBER 31, 2013	RECEIPTS	DISBURSEMENTS	BALANCE DECEMBER 31, 2014
Net Pay	\$ -	\$ 5,127,991	\$ 5,127,991	\$ -
Social Security Tax	-	1,213,116	1,213,116	-
Federal Withholding Tax	-	1,017,340	1,017,340	-
NJ State Withholding Tax	-	282,448	282,448	-
Unemployment Benefit Withholding	-	43,161	43,161	-
Public Employees' Retirement System	23,689	668,763	666,620	25,832
Police & Firemen' Retirement System	41,212	1,221,356	1,218,068	44,500
Defined Contribution Retirement Plan	-	3,695	3,695	-
Dues & Initiation Fees	-	54,255	54,205	50
Employee Health Contribution	31	225,551	225,582	-
Deferred Compensation Plan	-	108,873	108,873	-
Flexible Spending Account	3,450	40,851	41,974	2,327
Other Deductions	5,919	142,734	143,166	5,487
				<hr/>
Total Deductions	\$ 74,301	\$ 10,150,134	\$ 10,146,239	\$ 78,196

**TOWNSHIP OF ROBBINSVILLE
TRUST FUND
SCHEDULE OF RESERVE FOR UNEMPLOYMENT BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	294,671
Increased by:		
Receipts	\$	125,528
Interest on Savings Account		93
		<u>125,621</u>
Subtotal		420,292
Decreased by:		
Disbursements		<u>28,237</u>
Balance December 31, 2014	\$	<u><u>392,055</u></u>

**TRUST FUND
SCHEDULE OF RESERVE FOR SMALL CITIES REVOLVING LOAN TRUST
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	6,613
Increased by:		
Receipts		<u>1,465</u>
Subtotal		8,078
Decreased by:		
Disbursements		<u>1,458</u>
Balance December 31, 2014	\$	<u><u>6,620</u></u>

**TOWNSHIP OF ROBBINSVILLE
TRUST FUND
SCHEDULE OF RESERVE FOR OPEN SPACE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$ 3,819,619
Increased by:		
Tax Levy	\$ 1,214,326	
Ordinance 2014-27	2,494,100	
Interest Earned on Cash Deposits	16,636	
Budget Reimbursement	156,387	3,881,449
		<hr/>
Subtotal		7,701,068
Decreased by:		
Due to Current Fund	150,000	
Due to General Capital Fund	2,494,100	
Current Fund Reimbursements	1,260,852	
Meadow Brook Road Purchase	705,000	
Transfer to Reserve for Open Space - Kushner Property	3,000,000	
Open Space Disbursements	62,876	7,672,828
		<hr/>
Balance December 31, 2014		<u><u>\$ 28,240</u></u>

**SCHEDULE OF RESERVE FOR OPEN SPACE - KUSHNER PROPERTY
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$ -
Increased by:		
Transfer from Reserve from Open Space		<u>3,000,000</u>
Subtotal		3,000,000
Decreased by:		
Transfer to Capital Fund		<u>300,000</u>
Balance December 31, 2014		<u><u>\$ 2,700,000</u></u>

TOWNSHIP OF ROBBINSVILLE
TRUST FUND - OTHER
SCHEDULE OF MISCELLANEOUS TRUST RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014

	BALANCE DECEMBER 31, 2013	INCREASED BY RECEIPTS	DECREASED BY DISBURSEMENTS	BALANCE DECEMBER 31, 2014
POAA- Parking Offense Adjudication				
Act	\$ 472	\$ 8	\$ -	\$ 480
Contributions for Newsletter	2,212	-	-	2,212
Fire Donations	7,997	564	1,345	7,216
Fire Penalties	1,782	386	1,060	1,108
Snow Removal	42,428	17,695	30,140	29,983
Off-Tract Improvements	318,173	-	-	318,173
Recreation Facilities	114,647	1,713	1,713	114,647
Police Extra Duty Pay	5,123	155,652	140,510	20,265
Housing Fees	471,798	289,142	56,302	704,638
Maintenance Guarantee	400,102	77,489	37	477,554
Performance Escrow Guarantee	2,076,696	569,792	443,479	2,203,009
Inspection Fees	472,367	222,769	251,769	443,367
Review Costs	451,203	553,028	565,941	438,290
Refund of Joint Insurance Fund				
Premium	22,019	21	918	21,122
Special Law Enforcement	15,042	48,038	13,678	49,402
Public Defender Fees	9,170	13,266	14,000	8,436
Reserve to Pay Open Space Bonds	2,441,123	-	-	2,441,123
Recreation Activities	154,028	328,305	312,733	169,600
Police K-9 Unit	2,297	-	-	2,297
Accumulated Absences	199,618	232	7,768	192,082
Town Center Public Space	69,571	21	8,502	61,090
NJ Turnpike Wide-Reforestation	320,792	57	149,212	171,637
NJ Turnpike Wide-Rec Facility	177,085	-	110,913	66,172
NJ Turnpike Wide-Acq of Land	65,352	-	-	65,352
Premium Received on Tax Sale	420,606	204,800	366,100	259,306
Tax Title Lien Redemptions		604,751	397,796	206,955
Housing - Misc. Affordability Assistance	765,714	-	55,435	710,279
Housing - Market to Affordable	1,500,000	-	-	1,500,000
Housing - Project Freedom II	600,000	-	-	600,000
Housing - Misc. Rehab	8,508	-	-	8,508
Housing - Administrative Agent Fees	69,588	14,948	4,414	80,122
"Keep It Local" Donations	30,750.00	12,075	27,000.00	15,825
Total	\$ 11,236,263	\$ 3,114,752	\$ 2,960,765	\$ 11,390,250

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GENERAL CAPITAL FUND

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**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF CHANGE IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$ 612,958
Increased by:		
Premium Received on Refunding of Bonds	\$ 145,373	
Premium Received on Sale of Bond Anticipation Notes	118,297	263,670
		<hr/>
Subtotal		876,628
Decreased by:		
Anticipated Revenue - Current Fund Budget		106,000
		<hr/>
Balance December 31, 2014		<u>\$ 770,628</u>

**SCHEDULE OF CASH - TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$ 4,289,407
Increased by:		
Current Fund Budget Appropriation:		
Capital Improvement Fund	\$ 172,490	
Premiums Received on Proceeds	263,670	
Proceeds From Bond Anticipation Notes	14,049,526	
Due to Current Fund - Interest Earned	15,523	
Due to Open Space Trust Fund	2,494,100	
Reserve to Pay Bonds	13,631	
Issuance of Bonds	2,230,000	19,238,940
		<hr/>
Subtotal		23,528,347
Decreased by:		
Improvement Authorizations	4,718,158	
Redemption of Bond Anticipation Notes	14,049,526	
Acquisition of Open Space	300,000	
Due to Current Fund:		
Anticipated Revenue	309,000	
Interest Earned	15,320	19,392,004
		<hr/>
Balance December 31, 2014		<u>\$ 4,136,343</u>

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
ANALYSIS OF CASH AND INVESTMENTS AT DECEMBER 31, 2014**

	BALANCE (OVERDRAFT) DECEMBER 31, 2013	BOND		RECEIPTS		DISBURSEMENTS			TRANSFERS		BALANCE (OVERDRAFT) DECEMBER 31, 2014
		ANTICIPATION NOTES/BONDS		MISCELLANEOUS	IMPROVEMENT AUTHORIZATIONS	MISCELLANEOUS	TO	FROM			
10-22 Acquisition of Office Furniture & Equipment	972	21,692	-	-	620	21,692	-	-	-	-	352
10-22 Acquisition of Equipment for the Public Works Department	1,029	386,650	-	-	-	386,650	-	-	-	-	1,029
10-22 Acquisition of Equipment for the Police Department	6,450	76,950	-	-	-	76,950	-	6,450	-	-	-
10-22 Acquisition of Recreation Equipment	15,062	18,525	-	-	-	18,525	-	-	-	-	15,062
10-22 Construction of Various Improvements to Recreation Facilities	24,000	31,825	-	-	-	31,825	-	-	-	-	24,000
10-22 Construction of Various Road & Drainage Improvements	9,106	259,350	-	-	14,989	259,350	5,883	-	-	-	-
10-22 Preliminary Expenses-Finance Office Property	1,187	38,000	-	-	-	38,000	1	-	-	-	1,188
10-22 Park & Recreation Improvements	396,106	380,000	-	-	-	380,000	-	-	-	-	396,106
11-13 Acquisition of Public Works Equipment	5,318	301,815	-	-	-	301,815	-	5,262	-	-	56
11-13 Acquisition of Police Department Equipment	8,375	29,022	-	-	-	29,022	-	-	-	-	8,375
11-13 Acquisition of Fire Department Equipment	-	2,850	-	-	-	2,850	-	-	-	-	-
11-13 Improvements to Fire Department Building	-	32,300	-	-	-	32,300	-	-	-	-	-
11-13 Road & Drainage Improvements	56,390	142,500	-	-	12,032	142,500	-	21,587	-	-	22,771
11-13 Improvements to Fire Department Parking Facilities	-	47,500	-	-	-	47,500	-	-	-	-	-
11-14 Demolition of Municipal Building	43,756	-	-	-	-	-	-	-	-	-	43,756
11-19 Miscellaneous Roadway & Pedestrian	69,337	-	-	-	11,218	-	-	38,752	-	-	19,367
12-9 Walkway Improvements	18,763	377,150	-	-	80,865	377,150	64,125	-	-	-	2,023
12-9 Acquisition of Public Works Equipment	15,319	101,650	-	-	-	101,650	-	-	-	-	15,319
12-9 Acquisition of Equipment for the Police Department	18,416	671,650	-	-	576,284	671,650	560,425	-	-	-	2,557
12-9 Acquisition of Equipment & Construction of Improvements for the Fire Department	7,331	237,500	-	-	4,625	237,500	625	-	-	-	3,331
12-9 Construction of Various Road & Drainage Improvements	6,500	6,175	-	-	-	6,175	-	-	-	-	6,500
12-9 Acquisition of Equipment for the Senior Citizens & Court	5,862	15,200	-	-	446	15,200	-	-	-	-	5,416
12-15 New Roof on the Firehouse	525	-	-	-	-	-	-	-	-	-	525
13-6 Acquisition of Fire Department Fire Engine	-	-	-	-	70,000	-	70,000	-	-	-	-
13-6 Improvements to Public Buildings	39,716	-	-	-	-	-	-	-	-	-	39,716
13-6 Fire Department	7,750	-	-	-	-	-	-	-	-	-	-
13-6 Improvements to Public Buildings	-	-	-	-	-	-	-	-	-	-	-
13-6 Fire Department- Sect 20	-	-	-	-	-	-	-	-	-	-	7,750

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
ANALYSIS OF CASH AND INVESTMENTS AT DECEMBER 31, 2014**

	BALANCE (OVERDRAFT) DECEMBER 31, 2013	BOND ANTICIPATION NOTES/BONDS	RECEIPTS		DISBURSEMENTS		TRANSFERS		BALANCE (OVERDRAFT) DECEMBER 31, 2014
			MISCELLANEOUS	AUTHORIZATIONS	IMPROVEMENT	MISCELLANEOUS	TO	FROM	
13-10	(675)	-	-	22,572	-	-	81,269	-	(104,516)
13-10	(72,893)	-	-	85,452	-	60,000	-	-	(98,345)
13-10	(97,662)	-	-	30,000	-	30,000	-	-	(97,662)
13-10	(267,933)	-	-	195,648	-	153,122	-	-	(310,459)
13-10	(3,400)	-	-	18,665	-	1,900	-	-	(20,165)
13-10	12,500	-	-	1,300	-	-	-	-	11,200
13-10	(70,636)	-	-	7,261	-	-	62,389	-	(140,286)
13-22	9,509	-	-	189,889	-	189,889	-	-	9,509
13-23	38,869	-	-	-	-	-	-	-	38,869
14-6	-	-	2,230,000	2,369,555	-	-	-	-	(139,555)
14-8	-	-	-	-	-	7,500	-	-	7,500
14-8	-	-	-	6,968	-	8,750	-	-	1,782
14-8	-	-	-	-	-	7,500	-	-	7,500
14-8	-	-	-	-	-	7,500	-	-	7,500
14-8	-	-	-	45,266	-	7,500	27,766	-	(65,532)
14-15	-	-	-	-	-	17,450	146,735	-	(129,285)
14-15	-	-	-	68,998	-	5,600	-	-	(63,398)
14-15	-	-	-	2,671	-	-	13,542	-	(16,213)
14-15	-	-	-	14,000	-	5,000	65,810	-	(74,810)
14-29	-	-	-	21,648	-	6,890	5,865	-	(20,623)
14-29	-	-	-	-	-	37,500	-	-	37,500
14-30	-	-	-	803,715	-	150,000	-	-	(653,715)
Subtotal General Improvements	3,969,119	14,049,526	5,189,414	4,718,158	14,673,846	3,227,001	3,227,001	-	3,816,055
Open Space Improvements:									
2001-2	229,013	-	-	-	-	-	-	-	229,013
2005-16	6,346	-	-	-	-	-	-	-	6,346
10-14	84,929	-	-	-	-	-	-	-	84,929
Total Open Space Improvements	320,288	-	-	-	-	-	-	-	320,288
Total Analysis of Cash	\$ 4,289,407	\$ 14,049,526	\$ 5,189,414	\$ 4,718,158	\$ 14,673,846	\$ 3,227,001	\$ 3,227,001	\$	4,136,343

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$ 26,718,156
Increased by:		
Bond Issue		<u>2,230,000</u>
Subtotal		28,948,156
Decreased by:		
2014 Budget Appropriations to Pay Bonds	\$ 2,310,000	
2014 Budget Appropriations to Capital Lease	2,420,000	
2014 Budget Appropriations to Pay Environmental Infrastructure Trust Loan	65,000 <u>68,949</u>	<u>4,863,949</u>
Balance December 31, 2014		<u><u>\$ 24,084,207</u></u>

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	DESCRIPTION	BALANCE DECEMBER 31, 2013	INCREASED BY IMPROVEMENT AUTHORIZATIONS	PAYMENT OF BONDS/ ISSUED	RAISED BUDGET /CANCEL 2014	BALANCE DECEMBER 31, 2014	ANALYSIS OF BALANCE		
							BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED IMPROVEMENT AUTHORIZATIONS
07-33	Acquisition of Kushner Tract	\$ 11,104,675	\$ -	\$ 613,650	\$ -	\$ 10,491,025	\$ 10,491,025	\$ -	\$ -
08-30	Improvements to Various Public Buildings	186,302	-	-	-	186,302	186,302.00	-	-
09-28	Acquisition of Office Furniture & Equipment	21,945	-	-	-	21,945	21,945	-	-
09-28	Acquisition of DPW Equipment	32,300	-	-	-	32,300	32,300	-	-
09-28	Acquisition of Police Equipment	9,500	-	-	-	9,500	9,500	-	-
09-28	Construction of Various Improvements to Recreation Facilities	4,750	-	-	-	4,750	4,750	-	-
09-28	Construction of Various Improvements to Public Buildings	94,435	-	-	-	94,435	94,435	-	-
10-22	Acquisition of Office Furniture & Equipment	21,692	-	-	-	21,692	21,692	-	-
10-22	Acquisition of Equipment for the Public Works Department	386,650	-	-	-	386,650	386,650	-	-
10-22	Acquisition of Equipment for the Police Department	76,950	-	-	-	76,950	76,950	-	-
10-22	Acquisition of Recreation Equipment	18,525	-	-	-	18,525	18,525	-	-
10-22	Construction of Various Improvements to Recreation Facilities	31,825	-	-	-	31,825	31,825	-	-
10-22	Construction of Various Road & Drainage Improvements	165,800	-	-	-	165,800	165,800	-	-
10-22	Preliminary Expenses-Finance Office Property	38,000	-	-	-	38,000	38,000	-	-
10-22	Park & Recreation Improvements	380,000	-	-	-	380,000	380,000	-	-
11-13	Acquisition of Public Works Equipment	301,815	-	-	-	301,815	301,815	-	-
11-13	Acquisition of Police Department Equipment	29,022	-	-	-	29,022	29,022	-	-
11-13	Improvements to Fire Department Building	32,300	-	-	-	32,300	32,300	-	-
11-13	Road & Drainage Improvements	142,500	-	-	-	142,500	142,500	-	-
11-13	Improvements to Fire Department Parking Facilities	47,500	-	-	-	47,500	47,500	-	-
12-09	Acquisition of Public Works Equipment	377,150	-	-	-	377,150	377,150	-	-
12-09	Acquisition of Police Department Equipment	101,650	-	-	-	101,650	101,650	-	-
12-09	Acquisition of Fire Department Equipment	594,269	-	-	-	594,269	594,269	-	-
12-09	Road & Drainage Improvements	237,500	-	-	-	237,500	237,500	-	-
12-09	Acquisition of Recreation Equipment	6,175	-	-	-	6,175	6,175	-	-
12-09	Acquisition of Office Furniture & Equipment	15,200	-	-	-	15,200	15,200	-	-
13-06	Acquisition of Fire Department Equipment-Fire Engine	70,000	-	-	-	70,000	70,000	-	-
13-06	Improvements to Public Buildings	33,447	-	-	-	33,447	33,447	-	-
13-06	Fire Department								
13-06	Improvements to Public Buildings	7,750	-	-	-	7,750	7,750	-	-
13-10	Section 20- Fire Department	112,100	-	-	-	112,100	-	110,416	1,684
13-10	Acquisition of Public Works Equipment	118,750	-	-	-	118,750	-	85,452	33,298
13-10	Acquisition of Police Department Equipment	108,300	-	-	-	108,300	-	30,000	78,300

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	DESCRIPTION	BALANCE DECEMBER 31, 2013	INCREASED BY IMPROVEMENT AUTHORIZATIONS	PAYMENT OF BANS/ BONDS ISSUED	RAISED BUDGET /CANCEL 2014	BALANCE DECEMBER 31, 2014	ANALYSIS OF BALANCE		
							BOND ANTICIPATION NOTES	EXPENDITURES	UNEXPENDED IMPROVEMENT AUTHORIZATIONS
13-10	Construction of Road & Drainage Equipment	332,500	-	-	-	332,500	-	219,068	113,432
13-10	Acquisition of Office Furniture and Equipment for the Senior Center and Court Room	66,500	-	-	-	66,500	-	18,665	47,835
13-10	Improvements to Public Buildings	237,500	-	-	-	237,500	-	1,300	236,200
13-10	Improvements and Construction of Sidewalks Bicycle Trails and Pathways	142,500	-	-	-	142,500	-	80,926	61,574
13-22	Infrastructure Improvements	79,680	-	-	-	79,680	79,680	-	-
13-22	Infrastructure Improvements- Sect 20	13,869	-	-	-	13,869	13,869	-	-
14-6	Refunding of 2013 Bonds	-	2,500,000	2,230,000	(130,445)	139,555	-	-	139,555
14-8	West Manor Way Road Improvements	-	142,500	-	-	142,500	-	-	142,500
14-8	Hillside Neighborhood Road Reconstruction	-	166,250	-	-	166,250	-	6,968	159,282
14-8	Various Drainage Improvements	-	142,500	-	-	142,500	-	-	142,500
14-8	Installation of New Traffic Control Devices	-	142,500	-	-	142,500	-	-	142,500
14-8	Infrastructure Installation & Repairs	-	142,500	-	-	142,500	-	73,032	69,468
14-15	Acquisition of Public Works Equipment	-	331,550	-	-	331,550	-	146,735	184,815
14-15	Acquisition of Fire Dept. Equipment	-	106,400	-	-	106,400	-	-	106,400
14-15	Acquisition and Installation of Office Furniture & Equipment - Court Facilities	-	24,700	-	-	24,700	-	17,513	7,187
14-15	Improvements & Construction of Sidewalks, Bicycle Trails and Pathways	-	95,000	-	-	95,000	-	79,810	15,190
14-29	Acquisition of Police Dept. Equipment	-	130,910	-	-	130,910	-	27,513	103,397
14-29	Architectural Expenses - New Police Headquarters and a New Municipal Office Building	-	712,500	-	-	712,500	-	-	712,500
14-30	Acq. Of Real Property & Construction & Furnishing of a Municipal Building	-	2,850,000	-	-	2,850,000	-	803,715	2,046,285
Total		\$ 15,781,326	\$ 7,487,310	\$ 2,843,650	\$ (130,445)	\$ 20,294,541	\$ 14,049,526	\$ 1,701,113	\$ 4,543,902

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$ 97,751
Increased by:	
2014 Budget Appropriation	<u>172,490</u>
Subtotal	270,241
Decreased by:	
Appropriation to Finance Improvement Authorizations:	
General Improvements	<u>262,490</u>
Balance December 31, 2014	<u><u>\$ 7,751</u></u>

**SCHEDULE OF DUE TO CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$ 558
Increased by:	
Interest Earned	<u>15,523</u>
Subtotal	16,081
Decreased by:	
Paid to Current Fund:	
Interest Earned - Revenue Accounts Receivable	<u>15,320</u>
Balance December 31, 2014	<u><u>\$ 761</u></u>

TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE 12/31/2013		2014 IMPROVEMENT AUTHORIZATIONS	ENCUMBRANCES PAYABLE PRIOR YEAR	REAPPROPRIATED BY ORDINANCE	PAID OR CHARGED	ENCUMBRANCES PAYABLE	AUTHORIZATIONS CANCELLED	BALANCE 12/31/2014	
				FUNDED	UNFUNDED							FUNDED	UNFUNDED
94-13	Preparation of a Traffic Study	07/28/94	\$ 60,000	\$ 277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 277	\$ -
02-16	Richardson Road Improvements	08/22/02	178,872	6	-	-	-	-	-	-	-	6	-
02-18	Street Tree Program Expenditure	08/22/02	10,000	258	-	-	-	-	-	-	-	258	-
02-26	Meadowbrook Road Traffic Signal	11/14/02	26,712	4,129	-	-	-	-	-	-	-	4,129	-
05-17	Resurface Tennis & Basketball Courts	06/23/05	50,000	2,996	-	-	-	-	-	-	-	2,996	-
06-18	Refunding Bond Cost of Issuance	05/25/06	14,000,000	1,586	-	-	-	-	-	-	-	1,586	-
06-30	Acquisition of Development Rights/Herman & Updike	09/15/06	3,100,000	91,076	-	-	-	-	-	-	-	91,076	-
07-33	Acquisition of Kushner Tract	7/17/07	12,700,000	-	41,563	-	14,518	-	675	6,882	-	-	48,524
07-39	Acquisition of Communication Equipment	8/27/07	155,000	28,000	-	-	-	-	-	-	-	28,000	-
07-39	Acquisition of Public Works Equipment	8/27/07	183,400	8,375	-	-	-	3,986	-	-	-	4,389	-
07-39	Acquisition of Police Equipment	8/27/07	108,500	2,270	-	-	-	-	2,135	-	-	135	-
07-39	Improvements to Recreation Facilities	8/27/07	140,776	9,348	-	-	-	1,933	-	-	-	7,415	-
07-39	Various Improvements to Park & Recreation Facilities	8/27/07	1,300,000	256,877	-	-	10,000	-	44,510	4,355	-	218,012	-
07-58	Acquisition of Police Substation Building	11/12/07	30,000	503	-	-	-	-	-	-	-	503	-
08-30	Acquisition of Furniture/Equipment	09/05/08	20,450	153	-	-	-	153	-	-	-	-	-
08-30	Acquisition of Communication Equipment	9/5/08	105,000	43,843	-	-	-	-	-	23,425	-	20,418	-
08-30	Acquisition of DPW Equipment	9/5/08	218,000	6,368	-	-	-	-	-	-	-	6,368	-
08-30	Acquisition of Police Equipment	9/5/08	28,000	6,845	-	-	-	-	3,000	-	-	3,845	-
08-30	Improvements to Recreation Facilities	9/5/08	252,500	106,752	-	-	-	-	12,214	875	-	95,663	-
08-30	Acquisition of Recreation Equipment	9/5/08	144,000	4,646	-	-	-	-	-	-	-	4,646	-
09-28	Acquisition of Office Furniture & Equipment	9/22/09	23,100	-	501	-	-	-	-	-	-	-	501
09-28	Acquisition of DPW Equipment	9/22/09	34,000	-	4,846	-	-	-	-	-	-	-	4,846
09-28	Acquisition of Police Equipment	9/22/09	10,000	-	5,000	-	-	-	-	-	-	-	5,000
09-28	Construction of Various Improvements to Recreation Facilities	9/22/09	5,000	-	2,781	-	-	-	-	-	-	-	2,781
09-28	Construction of Various Improvements to Public Buildings	9/22/09	103,000	-	177	-	-	-	-	-	-	-	177
10-22	Acquisition of Office Furniture & Equipment	7/29/10	22,853	-	972	-	-	-	620	-	-	-	352
10-22	Acquisition of Equipment for the Public Works Department	7/29/10	407,000	-	1,029	-	-	-	-	-	-	-	1,029

TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	BALANCE 12/31/2013		2014 IMPROVEMENT AUTHORIZATIONS	ENCUMBRANCES PAYABLE PRIOR YEAR	REAPPROPRIATED BY ORDINANCE	PAID OR CHARGED	ENCUMBRANCES PAYABLE	AUTHORIZATIONS CANCELLED	BALANCE 12/31/2014	
			FUNDED	UNFUNDED							FUNDED	UNFUNDED
10-22	Acquisition of Equipment for the Police Department	7/29/10	81,000	-	6,450	-	-	-	6,450	-	-	-
10-22	Acquisition of Recreation Equipment	7/29/10	19,500	-	15,062	-	-	-	-	-	-	15,062
10-22	Construction of Various Improvements to Recreation Facilities	7/29/10	33,500	-	24,000	-	-	-	-	-	-	24,000
10-22	Construction of Various Road & Drainage Improvements	7/29/10	273,000	-	9,106	-	-	14,989	-	-	-	-
10-22	Preliminary Expenses - Finance Office Property	7/29/10	40,000	-	1,188	-	-	-	-	-	-	1,188
10-22	Park & Recreation Improvements	7/29/10	400,000	16,106	380,000	-	-	-	-	-	16,106	380,000
11-13	Acquisition of Public Works Equipment	6/27/11	317,700	-	5,318	-	-	-	5,262	-	-	56
11-13	Acquisition of Police Department Equipment	6/27/11	30,550	-	8,375	-	-	-	-	-	-	8,375
11-13	Road & Drainage Improvements	6/27/11	150,000	-	56,390	-	3,273	12,032	24,860	-	30	22,741
11-14	Demolition of Municipal Building	6/27/11	103,000	-	43,756	-	-	-	-	-	-	43,756
11-19	Miscellaneous Roadway & Pedestrian Walkway Improvements	8/9/11	347,142	-	69,337	-	-	11,218	38,752	-	19,367	-
12-9	Acquisition of Public Works Equipment	7/2/12	397,000	-	18,763	-	64,125	80,865	-	-	-	2,023
12-9	Acquisition of Equipment for the Police Department	7/2/12	107,000	-	15,319	-	-	-	-	-	-	15,319
12-9	Acquisition of Equipment & Construction of Improvements for the Fire Department	7/2/12	707,000	-	18,416	-	560,425	576,284	-	-	-	2,557
12-9	Construction of Various Road & Drainage Improvements	7/2/12	250,000	-	7,331	-	10,265	4,625	9,640	-	-	3,331
12-9	Acquisition of Recreation Equipment	7/2/12	6,500	325	6,175	-	-	-	-	-	325	6,175
12-9	Acquisition of Equipment for the Senior Citizens & Court	7/2/12	16,000	-	5,862	-	-	446	-	-	-	5,416
12-15	New Roof on the Firehouse	9/27/12	15,000	-	525	-	-	-	-	-	525	-
13-6	Acquisition of Fire Department Fire Engine	4/4/13	70,000	-	-	70,000	-	70,000	-	-	-	-
13-6	Improvements to Public Buildings	4/4/13	39,716	150	39,566	-	-	-	-	-	150	39,566
13-6	Improvements to Public Buildings	4/4/13	7,750	-	7,750	-	-	-	-	-	-	7,750
13-10	Acquisition of Public Works Equipment	5/23/13	118,000	5,900	105,525	6,575	-	22,572	87,844	-	-	7,584
13-10	Acquisition of Police Department Equipment	5/23/13	125,000	6,250	39,607	60,000	-	85,452	-	-	-	20,405
13-10	Acquisition of Fire Department Equipment	5/23/13	114,000	5,700	4,938	30,000	-	30,000	-	-	5,700	4,938
13-10	Construction of Road & Drainage Equipment	5/23/13	350,000	17,500	47,067	176,542	-	195,648	23,420	-	-	22,041
13-10	Acquisition of Office Furniture and Equipment for the Senior Center and Court Room	5/23/13	70,000	3,500	59,600	1,900	-	18,665	-	-	-	46,335
13-10	Improvements to Public Buildings	5/23/13	250,000	12,500	237,500	-	-	1,300	-	-	11,200	237,500
13-10	Improvements and Construction of Sidewalks	5/23/13	150,000	7,500	64,364	11,276	-	7,261	73,665	-	-	2,214
13-22	Bicycle Trails and Pathways	7/25/13	217,075	9,509	38,869	207,566	-	189,889	17,677	-	-	9,509
13-23	Infrastructure Improvements - Sect 20	7/25/13	38,869	-	-	-	-	-	-	-	-	38,869

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	BALANCE 12/31/2013		2014 IMPROVEMENT AUTHORIZATIONS	ENCUMBRANCES PAYABLE PRIOR YEAR	REAPPROPRIATED BY ORDINANCE	PAID OR CHARGED	ENCUMBRANCES PAYABLE	AUTHORIZATIONS CANCELLED	BALANCE 12/31/2014	
			FUNDED	UNFUNDED							FUNDED	UNFUNDED
14-6	Refunding of 2013 Bonds	3/13/14	-	-	2,500,000	-	-	2,369,555	-	130,445	-	-
14-8	West Manor Way Road Improvements	4/10/14	-	-	150,000	-	-	-	-	-	7,500	142,500
14-8	Hillside Neighborhood Road Reconstruction	4/10/14	-	-	175,000	-	-	6,968	-	-	1,782	166,250
14-8	Various Drainage Improvements	4/10/14	-	-	150,000	-	-	-	-	-	7,500	142,500
14-8	Installation of New Traffic Control Devices	4/10/14	-	-	150,000	-	-	-	-	-	7,500	142,500
14-8	Infrastructure Installation & Repairs	4/10/14	-	-	150,000	-	-	45,266	27,766	-	-	76,968
14-15	Acquisition of Public Works Equipment	7/10/14	-	-	349,000	-	-	-	146,735	-	-	202,265
14-15	Acquisition of Police Dept. Equipment	7/10/14	-	-	887,800	-	(887,800)	-	-	-	-	-
14-15	Acquisition of Fire Dept. Equipment	7/10/14	-	-	112,000	-	-	68,998	-	-	-	43,002
14-15	Acquisition and Installation of Office Furniture & Equipment - Court Facilities	7/10/14	-	-	26,000	-	-	2,671	14,842	-	-	8,487
14-15	Improvements & Construction of Sidewalks, Bicycle Trails and Pathways	7/10/14	-	-	100,000	-	-	14,000	65,810	-	-	20,190
14-29	Acquisition of Police Dept. Equipment	12/4/14	-	-	137,800	-	137,800	21,648	5,865	-	-	110,287
14-29	Architectural Expenses - New Police Headquarters and a New Municipal Office Building	12/4/14	-	-	750,000	-	750,000	-	-	-	-	712,500
14-30	Acq. Of Real Property & Construction & Furnishing of a Municipal Building	12/4/14	-	-	3,000,000	-	-	803,715	-	-	-	2,196,285
Total General Improvements			763,357	1,288,919	7,749,800	1,232,348	-	4,718,158	589,260	130,445	646,663	4,949,898
Open Space Improvements:												
01-12	Acquisition of Land	4/26/02	229,013	-	-	-	-	-	-	-	229,013	-
05-16	Acquisition of Easements	6/23/05	-	6,346	-	-	-	-	-	-	-	6,346
10-14	Park & Recreation Development	9/5/08	84,929	-	-	-	-	-	-	-	84,929	-
Total Open Space Improvements			313,942	6,346	-	-	-	-	-	-	313,942	6,346
Total All Improvements			\$ 1,077,299	\$ 1,295,265	\$ 7,749,800	\$ 1,232,348	\$ -	\$ 4,718,158	\$ 589,260	\$ 130,445	\$ 960,605	\$ 4,956,244
										Cash Disbursements		\$ 4,718,158
										Total		\$ 4,718,158

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORIGINAL DATE OF ISSUE	ISSUE DATE	MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2013	ISSUED	MATURED	BALANCE DECEMBER 31, 2014
07-33	Kushner Acquisition & Mitigation	9/27/07 9/27/09	8/8/12 8/8/13	8/8/13 8/6/14	1.25% 1.00%	\$ 11,104,675	\$ 10,491,025	\$ 11,104,675	\$ 10,491,025
08-30	Various Capital Improvements	8/07/12	8/07/13	8/6/14	1.00%	186,302	186,302	186,302	186,302
09-28	Various Capital Improvements	8/07/12	8/07/13	8/6/14	1.00%	193,895	193,895	193,895	193,895
10-22	Various Capital Improvements	8/07/12	8/07/13	8/6/14	1.00%	1,212,992	1,212,992	1,212,992	1,212,992
11-13	Various Capital Improvements	8/07/12	8/07/13	8/6/14	1.00%	555,987	555,987	555,987	555,987
12-09	Various Capital Improvements	8/07/12	8/07/13	8/6/14	1.00%	1,409,325	1,409,325	1,409,325	1,409,325
Total						\$ 14,663,176	\$ 14,049,526	\$ 14,663,176	\$ 14,049,526

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATUREITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2013	BONDS ISSUED	DECREASED BY PRINCIPAL PAID	DECREASED BY REFUNDING OF DEBT	BALANCE DECEMBER 31, 2014
			DATE	AMOUNT						
General Obligation Bonds Series of 2003	10/15/03	\$ 5,157,000				\$ 2,310,000	-	\$ -	\$ 2,310,000	\$ -
General Obligation Refunding Bonds 2006	08/01/06	13,650,000	08/01/15	970,000	4.000%	9,030,000	-	925,000	-	8,105,000
			08/01/16	1,025,000	4.000%					
			08/01/17	1,075,000	4.000%					
			08/01/18	930,000	4.000%					
			08/01/19	980,000	4.125%					
			08/01/20	1,035,000	4.250%					
		08/01/21	1,420,000	4.250%						
		08/01/22	670,000	4.250%						
General Obligation Bonds Series of 2008	12/03/08	8,910,000	12/01/15	880,000	4.000%	6,155,000	-	840,000	-	5,315,000
			12/01/16	925,000	4.000%					
			12/01/17	975,000	4.000%					
			12/01/18	1,235,000	4.250%					
			12/01/19	1,300,000	4.250%					

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2013	BONDS ISSUED	DECREASED BY PRINCIPAL PAID	DECREASED BY REFUNDING OF DEBT	BALANCE DECEMBER 31, 2014
			DECEMBER 31, 2014	AMOUNT						
General Obligation Bonds Series of 2012	11/15/11	9,107,000	12/01/15	335,000	3.000%	8,512,000	-	330,000	-	8,182,000
			12/01/16	345,000	3.000%					
			12/01/17	355,000	3.000%					
			12/01/18	360,000	3.000%					
			12/01/19	370,000	3.000%					
			12/01/20	390,000	2.000%					
			12/01/21	400,000	2.125%					
			12/01/22	390,000	2.250%					
			12/01/23	590,000	2.350%					
			12/01/24	590,000	2.550%					
			12/01/25	590,000	2.650%					
			12/01/26	590,000	2.800%					
			12/01/27	590,000	3.000%					
			12/01/28	590,000	3.000%					
			12/01/29	570,000	3.100%					
			12/01/30	565,000	3.150%					
			12/01/31	562,000	4.000%					
General Obligation Refunding Bonds Series 2014	5/8/14	2,230,000	10/15/15	325,000	2.000%	-	2,230,000	325,000	-	1,905,000
			10/15/16	320,000	3.000%					
			10/15/17	315,000	3.000%					
			10/15/18	315,000	4.000%					
			10/15/19	315,000	4.000%					
			10/15/20	315,000	4.000%					
Total										
										\$ 26,007,000
										\$ 2,230,000
										\$ 2,420,000
										\$ 2,310,000
										\$ 23,507,000

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE FUND - LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	286,156
Decreased by:		
Budget Appropriation Payment		33,949
Balance December 31, 2014	\$	252,207

PRINCIPAL PAYMENTS DUE

YEAR	FEBRUARY 1	AUGUST 1
2015	5,146	30,895
2016	4,502	30,252
2017	3,858	32,826
2018	3,134	32,102
2019	2,410	34,597
2020	1,605	33,792
2021	841	36,246

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF ENVIRONMENTAL INFRASTRUCTURE TRUST - LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	360,000
Decreased by:		
Budget Appropriation Payment		35,000
Balance December 31, 2014	\$	325,000

PRINCIPAL PAYMENTS DUE

YEAR	AUGUST 1
2015	40,000
2016	40,000
2017	45,000
2018	45,000
2019	50,000
2020	50,000
2021	55,000

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE TO PAY BONDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013:	
Reserve for General Serial Bonds	\$ 449,409
Increased by Receipts:	
Reimbursement from JIF for Loss	<u>13,631</u>
Subtotal	\$ 463,040
Decreased by Disbursements:	
Anticipated Revenue - Current Fund Budget	<u>203,000</u>
Balance December 31, 2014:	
Reserve for General Serial Bonds	<u><u>\$ 260,040</u></u>

**SCHEDULE OF RESERVE FOR ACQUISITION OF OPEN SPACE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013 & 2014	<u><u>\$ 641,969</u></u>
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**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2013	IMPROVEMENT AUTHORIZATIONS	BONDS ISSUED	CANCEL PER ORDINANCE 2014-12	BALANCE DECEMBER 31, 2014
13-10	Various Capital Improvements	\$ 1,118,150	\$ -	\$ -	\$ -	\$ 1,118,150
14-06	Refunding of 2013 Bonds	-	2,500,000	2,230,000	130,445	139,555
14-08	Various Capital Improvements	-	736,250	-	-	736,250
14-15	Various Capital Improvements	-	554,650	-	-	554,650
14-15/29	Various Capital Improvements	-	846,410	-	-	846,410
14-30	Acq. Of Property / Construction of Municipal Offices	-	2,850,000	-	-	2,850,000
<hr/>						
Total		\$ 1,118,150	\$ 7,487,310	\$ 2,230,000	\$ 130,445	\$ 6,245,015

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	DATE	12/31/2014 AMOUNT	INTEREST AMOUNT	BALANCE DECEMBER 31, 2013	DECREASED		BALANCE DECEMBER 31, 2014
							BY	PRINCIPAL PAID	
Improvements to Fire House - MCIA Lease	8/01/2000	8/01/2000	08/01/14	\$ 65,000	\$ 3,445	\$ 65,000	\$ 65,000	\$ -	\$ -
Total						\$ 65,000	\$ 65,000	\$ -	\$ -

**TOWNSHIP OF ROBBINSVILLE
GENERAL CAPITAL FUND
SCHEDULE OF DUE TO OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$ -
Increased by Receipts:	
Receipts from Open Space Trust Fund	<u>2,494,100</u>
Subtotal	2,494,100
Decreased by Disbursements:	
Acquisition of Open Space	<u>300,000</u>
Balance December 31, 2014	<u><u>\$ 2,194,100</u></u>

SEWER UTILITY FUND

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**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY OPERATING FUND
SCHEDULE OF UTILITY CASH - TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>OPERATING FUND</u>	<u>CAPITAL FUND</u>
Balance December 31, 2013	\$ 1,477,553	\$ 648,842
Increased by Receipts:		
Anticipated Revenues - Sewer Rents	\$ 2,095,045	\$ -
Anticipated Revenues - Sewer Delinquent Charges	29,127	-
Anticipated Revenues - Connection Fees	573,998	-
Anticipated Revenues - Interest on Investments	6,591	1,503
Transfer from Operating Budget - CIF	-	50,000
Bond Anticipation Note and Premium	-	2,493,318
Miscellaneous Revenues Not Anticipated	2,103	-
Refunds	7,449	-
Interfunds	1,246	50,000
Security Deposit	3,162	-
Prepayment of Sewer Rents	36,834	-
Overpayment Sewer Rents	4,987	-
	<u>2,760,542</u>	<u>2,594,821</u>
Subtotal	4,238,095	3,243,663
Decreased by Disbursements:		
2014 Budget Appropriations	2,284,120	-
2013 Budget Appropriations	109,096	-
Interfunds	50,000	-
Repayment of BANS	-	2,475,408
Miscellaneous	-	-
	<u>2,443,216</u>	<u>2,475,408</u>
Balance December 31, 2014	<u>\$ 1,794,879</u>	<u>\$ 768,255</u>

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY OPERATING FUND
SCHEDULE OF SERVICE CHARGES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013		\$	111,416
Increased by:			
Service Charges Levied			<u>2,298,986</u>
Subtotal			2,410,402
Decreased by:			
Collections	\$	2,095,045	
Overpayments Applied		4,153	
Prepayments Applied		<u>155,115</u>	<u>2,254,313</u>
Balance December 31, 2014		\$	<u><u>156,089</u></u>

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY CAPITAL FUND
STATEMENT OF FIXED CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013 & 2014

\$ 5,969,103

**STATEMENT OF 2013 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE DECEMBER 31, 2013	ENCUMBRANCES RECLASSIFIED	MODIFIED BALANCE	PAID OR CHARGED	BALANCE LAPSED
Operations:					
Salaries & Wages	\$ 6,425	\$ -	\$ 6,425	\$ 339	\$ 6,086
Other Expenses	227,518	21,866	249,384	108,432	140,952
Social Security	1,167	-	1,167	325	842
	<hr/>				
Total	<u>\$ 235,110</u>	<u>\$ 21,866</u>	<u>\$ 256,976</u>	<u>\$ 109,096</u>	<u>\$ 147,880</u>

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY CAPITAL FUND
ANALYSIS OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2014**

	BALANCE (OVERDRAFT) DECEMBER 31, 2013	RECEIPTS		DISBURSEMENTS			BALANCE (OVERDRAFT) DECEMBER 31, 2014
		MISCELLANEOUS	AUTHORIZATIONS	IMPROVEMENT	AUTHORIZATIONS	MISCELLANEOUS	
Capital Improvement Fund	\$ 283,921	\$ 50,000	\$ -	\$ -	\$ -	\$ 333,921	
Capital Fund Balance	56,496	20,818	-	-	-	77,314	
Due Water & Sewer Utility Operating Fund	(48,351)	51,503	-	-	2,908	244	
ORDINANCE NUMBER							
2008-21 Construction of Route 33 Sewer Lines	45,777	-	-	-	-	45,777	
2008-29/2010-8 2010-10 Construction of Route 130 Sewer Lines	310,999	-	-	-	-	310,999	
Total	\$ 648,842	\$ 122,321	\$ -	\$ -	\$ 2,908	\$ 768,255	

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	AMOUNT	BALANCE DECEMBER 31, 2013		ENCUMBRANCES CANCELED	BALANCE DECEMBER 31, 2014	
				FUNDED	UNFUNDED		FUNDED	UNFUNDED
2008-21	Construction of Route 33 Sewer Lines	6/26/08	\$ 600,000	\$ -	\$ 190,777	\$ -	\$ -	\$ 190,777
2008-29/2010-8 2010-19	Construction of Route 130 Sewer Lines	9/30/08 2/25/10 4/29/10	1,000,000 637,000 863,000	-	308,152	2,848	-	311,000
Total				\$ -	\$ 498,929	\$ 2,848	\$ -	\$ 501,777

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	AMOUNT	BALANCE DECEMBER 31, 2013	AUTHORIZATIONS CANCELLED	TRANSFER TO FIXED CAPITAL	BALANCE DECEMBER 31, 2014
2008-21	Construction of Route 33 Sewer Lines	6/26/08	\$ 600,000	\$ 600,000	-	\$ -	\$ 600,000
2008-29/2010-8	Construction of Route 130 Sewer Lines	9/30/08	1,000,000	2,500,000	-	-	2,500,000
Total				\$ 3,100,000	\$ -	\$ -	\$ 3,100,000

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BOND ANTICIPATION NOTES
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$	12,952
Increased by:		
Utility Operating Budget Appropriation		10,096
Subtotal		23,048
Decreased by:		
Paid by Utility Operating Budget Appropriation		12,952
Balance December 31, 2014	\$	10,096

ANALYSIS OF ACCRUED INTEREST DECEMBER 31, 2014

PRINCIPAL OUTSTANDING 12/31/14	INTEREST RATE	FROM	TO	PERIOD	AMOUNT
\$ 2,472,500	1.00%	8/6/2014	12/31/2014	147 Days	\$ 10,096
\$ 2,472,500					\$ 10,096

EXHIBIT D-12

**TOWNSHIP OF ROBBINSVILLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$ 283,921
Increased by:	
Appropriated from Utility Operating Budget	<u>50,000</u>
Balance December 31, 2014	<u><u>\$ 333,921</u></u>

EXHIBIT D-13

**SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013 & 2014	<u><u>\$ 5,969,103</u></u>
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EXHIBIT D-14

**SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$ 382,500
Increased by:	
Paydown on Bond Anticipation Notes	<u>100,000</u>
Balance December 31, 2014	<u><u>\$ 482,500</u></u>

**TOWNSHIP OF ROBBINSVILLE
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES
FOR THE YEAR ENDED DECEMBER 31, 2014**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORIGINAL AMOUNT ISSUED	ORIGINAL DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE			BALANCE DECEMBER 31, 2014
						DECEMBER 31, 2013	INCREASED	DECREASED	
2008-21	Construction of Rt. 33 Sewer Lines	\$ 570,000	8/13/08	8/12/09	2.34%				
		425,000	8/12/09	08/11/10	1.38%				
		382,500	08/10/10	08/09/11	1.05%				
		340,000	08/09/11	08/08/12	0.50%				
		297,500	08/07/12	08/06/13	1.50%				
		255,000	08/05/13	08/04/14	1.25%	\$ 255,000	\$ -	\$ 255,000	\$ -
		212,500	08/04/14	08/03/15	1.00%	-	212,500	-	212,500
2008-29/ 2010-08/ 2010-19	Construction of Rt. 130 Sewer Lines	2,375,000	8/10/10	8/9/11	1.05%				
		2,375,000	8/9/11	8/8/12	0.50%				
		2,375,000	8/7/12	8/6/13	1.50%				
		2,317,500	8/5/13	8/4/14	1.25%	2,317,500	-	2,317,500	-
		2,260,000	8/4/14	8/3/15	1.00%	-	2,260,000	-	2,260,000
Total						\$ 2,572,500	\$ 2,472,500	\$ 2,572,500	\$ 2,472,500

**SCHEDULE OF CHANGE IN UTILITY CAPITAL FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2014**

Balance December 31, 2013	\$ 56,496
Increased by:	
Premiums Received on Sale of Notes	<u>20,818</u>
Balance December 31, 2014	<u><u>\$ 77,314</u></u>

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OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2014:

NAME	TITLE	AMOUNT OF BOND
David L. Fried	Mayor	
Ronald C. Witt, Jr.	Council President	
Christine Ciaccio	Council Vice President	
Sheree McGowan	Councilman	
David L. Boyne	Councilman	
Vincent Calcagno	Councilman	
Joy Tozzi	Business Administrator	
Timothy F. McGough	Township Engineer/ Director of Community Development	
Michele Seigfried	Clerk, Registrar of Vital Statistics	1,000,000*
Beth Dupnak	Deputy Clerk, Deputy Registrar	
Deborah J. Bauer	Chief Financial Officer	1,000,000*
Ronald A. Ghrist	Financial Consultant	
Mark Roselli	Attorney	
Janice Garcia	Collector of Taxes, Tax Search Officer	1,000,000*
Gregory Busa	Tax Assessor	
Robert D. Hoffman	Municipal Court Judge	1,000,000*
Patti Procaccini	Court Administrator	1,000,000*
Christopher K. Koutsouris	Prosecutor	
John W. Hartmann	Public Defender	
Joseph Graziano	Plumbing Subcode Official	
Roger Fort	Construction Code Official, Building Subcode Official	
James Yates	Fire Subcode Official	
Robert J. Mahan	Electrical Subcode Official	
Ronald Gafgen	Housing Official	
Martin Masseroni	Police Chief	
Dino Colarocco	Public Works Director	
Daniel Schaffener	Deputy Fire Chief	

* Blanket Bond.

The Mercer County Joint Insurance Fund issued all of the bonds.

All of the bonds were examined and were properly executed.

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**TOWNSHIP OF ROBBINSVILLE
COUNTY OF MERCER**

PART II

**COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014**

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To the Honorable Mayor and
Members of the Township Council
Township of Robbinsville
Robbinsville, New Jersey 08691

We have audited the financial statements and transactions of the Township of Robbinsville in the County of Mercer for the year ended December 31, 2014. In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year then ended.

GENERAL COMMENTS

Contracts and Agreements Required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 - Every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$36,000 except by contract or agreement.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services," per *N.J.S.A.40A:11-5*.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The compliance review of expenditures did not reveal any individual payments of contracts in excess of the statutory limit other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-4*.

Contracts and Agreements Requiring Solicitation of Quotations

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$5,400 "for the performance of any work or the furnishing or hiring of any materials or supplies", other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of (*N.J.S.A.40A:11-6.1*).

Collection of Interest on Delinquent Taxes

N.J.S.A. A54:4-67, as amended, provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 9, 2014 adopted the following resolution authorizing interest to be charged on delinquent taxes:

“**BE IT RESOLVED** by the Township Council of the Township of Robbinsville, County of Mercer, State of New Jersey, the rate of interest charged on delinquent taxes or assessments on any installment made ten (10) days after the date upon which the same became payable, shall not exceed eight (8) percent per annum of the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency, and eighteen (18) percent per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00). Taxpayers with a delinquency in excess of \$10,000 who fail to pay the delinquency prior to the end of the year will be assessed an additional 6%.

It appears from an examination of the Collector’s records that interest was generally collected in accordance with the foregoing resolution.

Delinquent Taxes and Tax Title Liens

The delinquent taxes at December 31, 2014 included 2014 and 2013 real estate taxes.

The last tax sale was held on October 16, 2014 and was complete except for those properties in bankruptcy.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

YEAR	NUMBER OF LIENS
2014	10
2013	9
2012	9

Deductions From Taxes

The audit of senior citizen and veteran deductions on a test basis revealed that deductions appear reasonable.

Examination of Bills

A test check of paid bills was made and each bill, upon proper approval, was considered as a separate and individual contract unless the records disclosed it to be a part payment or estimate.

Municipal Court

A separate report of the Municipal Court transactions was filed in accordance with the requirements of the Local Finance Board.

As part of the test of the Municipal Court records, no attempt was made to differentiate between fines due the Township, County, or State, or to pass upon the authenticity of the preparation and procedures for complaints issued.

Payroll Fund

The examination of the payroll fund included testing the detail computation of various deductions or other credits from the payroll of Township employees.

Follow-up of Prior Year Findings

There were no prior year findings.

Acknowledgment

We received the complete cooperation of all the Township Officials and employees and we greatly appreciate the courtesies extended to the members of the audit team.

There were no problems and weaknesses noted in our review that would affect our ability to express an opinion on the financial statements taken as a whole.

Should you have any questions concerning our comments or recommendations, or should you desire any assistance in implementing our recommendations, please call me.

Respectfully submitted,

HOLMAN FRENIA ALLISON, PC

Michael Holt
Certified Public Accountant
Registered Municipal Accountant
CR #473

Medford, New Jersey
May 28, 2015